

Ruble Joseph Thomas  
 Form 4  
 February 24, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Ruble Joseph Thomas

2. Issuer Name and Ticker or Trading Symbol  
 CSG SYSTEMS INTERNATIONAL INC [CSGS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 9555 MAROON CIRCLE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/22/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 EVP, Gen Counsel, Sectry & CAO

ENGLEWOOD, CO 80112  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock <u>(1)</u>	02/22/2012		S	100 D \$ 16.11	91,238	D	
Common Stock <u>(2)</u>	02/22/2012		S	300 D \$ 16.12	90,938	D	
Common Stock <u>(3)</u>	02/22/2012		S	500 D \$ 16.125	90,438	D	
Common Stock <u>(4)</u>	02/22/2012		S	200 D \$ 16.13	90,238	D	
Common Stock <u>(5)</u>	02/22/2012		S	100 D \$ 16.15	90,138	D	

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Common Stock <u>(6)</u>	02/22/2012	S	100	D	\$ 16.16	90,038	D
Common Stock <u>(7)</u>	02/22/2012	S	100	D	\$ 16.17	89,938	D
Common Stock <u>(8)</u>	02/22/2012	S	100	D	\$ 16.189	89,838	D
Common Stock <u>(9)</u>	02/22/2012	S	307	D	\$ 16.2	89,531	D
Common Stock <u>(10)</u>	02/22/2012	S	100	D	\$ 16.21	89,431	D
Common Stock <u>(11)</u>	02/22/2012	S	300	D	\$ 16.22	89,131	D
Common Stock <u>(12)</u>	02/22/2012	S	700	D	\$ 16.23	88,431	D
Common Stock <u>(13)</u>	02/22/2012	S	100	D	\$ 16.24	88,331	D
Common Stock <u>(14)</u>	02/22/2012	F	1,360	D	\$ 16.36	86,971	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ruble Joseph Thomas 9555 MAROON CIRCLE ENGLEWOOD, CO 80112			EVP, Gen Counsel, Sectry & CAO	

## Signatures

Joseph T. Ruble                      02/23/2012

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares sold in Table 1 are pursuant to a 10b5-1 plan.
- (2) The shares sold in Table 1 are pursuant to a 10b5-1 plan.
- (3) The shares sold in Table 1 are pursuant to a 10b5-1 plan.
- (4) The shares sold in Table 1 are pursuant to a 10b5-1 plan.
- (5) The shares sold in Table 1 are pursuant to a 10b5-1 plan.
- (6) The shares sold in Table 1 are pursuant to a 10b5-1 plan.
- (7) The shares sold in Table 1 are pursuant to a 10b5-1 plan.
- (8) The shares sold in Table 1 are pursuant to a 10b5-1 plan.
- (9) The shares sold in Table 1 are pursuant to a 10b5-1 plan.
- (10) The shares sold in Table 1 are pursuant to a 10b5-1 plan.
- (11) The shares sold in Table 1 are pursuant to a 10b5-1 plan.
- (12) The shares sold in Table 1 are pursuant to a 10b5-1 plan.
- (13) The shares sold in Table 1 are pursuant to a 10b5-1 plan.
- (14) 4,375 shares of restricted stock held by Mr. Joseph T. Ruble vested on February 22, 2012. The sold shares reported on this form represent those shares sold to cover a portion of the personal income tax withholding requirements as a result of such vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.