Pingree John C Form 3 March 10, 2005

### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Addres Person *  Pingree John	•	ting	2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol PARADIGM MEDICAL INDUSTRIES INC [PMED.OB]					
(Last) (Fi	rst) (I	Middle)	04/19/2004	4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Origina Filed(Month/Day/Year)			
2355 SOUTH 10 (Str SALT LAKE CITY, UT 84	reet)	Т		(Check  _X_ Director Officer (give title below	Other	Owner	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One		
(City) (Sta		(Zip)	Reporting Person  Table I - Non-Derivative Securities Beneficially Own						
1.Title of Security (Instr. 4)			2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	-		
Common Stock			0		D	Â			
Reminder: Report on owned directly or inc		line for each	ch class of securities benefic	ially SI	EC 1473 (7-02	)			
	Persons	•	ond to the collection of ined in this form are not						

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security	2. Date Exercisable and Expiration Date		e and Amount of ties Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
(Instr. 4)	(Month/Day/Year)	Deriv	ative Security	or Exercise	Form of	Ownership
		(Instr	4)	Price of	Derivative	(Instr. 5)
	Date Exercisable Expiration	n Title	A mount or	Derivative	Security:	
	*	ii iiie	Amount or	Security	Direct (D)	
	Date		Number of		or Indirect	

#### Edgar Filing: Pingree John C - Form 3

Common Stock Option (right to buy)  $07/19/2004\underline{^{(1)}}$  04/19/2009 Common Stock Shares (I) (Instr. 5)  $07/19/2004\underline{^{(1)}}$  04/19/2009 Common Stock 0.12 D Â

#### **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Pingree John C
2355 SOUTH 1070 WEST Â X Â Â

SALT LAKE CITY, UTÂ 84119

## **Signatures**

/s/John C.
Pingree

\*\*Signature of Reporting Person

O3/08/2005

Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The options vest in four quarterly installments of 41,125 shares, beginning on July 19, 2004, until such shares are vested. The vesting of the shares is contingent upon the reporting person's serving as a director of the Company for a one-year period, beginning on April 19, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2