

DROSDICK JOHN G
Form 4
December 08, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DROSDICK JOHN G

2. Issuer Name and Ticker or Trading Symbol
SUNOCO INC [SUN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1735 MARKET STREET

3. Date of Earliest Transaction (Month/Day/Year)
12/08/2005

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Dir., Chairman/CEO/President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PHILADELPHIA, PA 19103-7583

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 12/08/2005 | | M/K ⁽¹⁾ | | 154,000 A \$ 24.51 | 465,834 | D |
| Common Stock | 12/08/2005 | | M | | 46,000 A \$ 24.51 | 511,834 | D |
| Common Stock | 12/08/2005 | | S | | 42,695 D \$ 82.9792 | 469,139 | D |
| Common Stock | 12/08/2005 | | F | | 114,610 D \$ 83.65 | 354,529 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|-------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number of Shares |
| Stock Options (Right to buy) | \$ 24.51 | 12/08/2005 | | M/K ⁽¹⁾ | 154,000 | 12/03/2005 | 12/03/2013 | Common Stock | 154,000 |
| Stock Options (Right to buy) | \$ 24.51 | 12/08/2005 | | M ⁽¹⁾ | 46,000 | 12/03/2005 | 12/03/2013 | Common Stock | 46,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| DROSDICK JOHN G 1735 MARKET STREET PHILADELPHIA, PA 19103-7583 | | | Dir., Chairman/CEO/President | |

Signatures

John J. DiRocco, Jr., Attorney-in-fact for John G. Drosdick

12/08/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Exercise, via stock swap, of 200,000 stock options granted in 2003 at an option price of \$24.51 in compliance with Rule 16(b)3 under the (1) Sunoco, Inc. Long Term Performance Enhancement Plan II ("LTPEP II") for net of 85,390 shares of Sunoco, Inc. common stock issued to reporting person (58,601 shares swapped to pay option price, and 56,009 shares used for tax withholding obligation).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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