

Edgar Filing: HUANENG POWER INTERNATIONAL INC - Form 6-K

HUANENG POWER INTERNATIONAL INC
Form 6-K
May 11, 2005

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of May, 2005

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If "Yes" is marked, indicate below the file number assigned to registrant in connection with Rule 12g3-2(b): 82-_____.)

N/A

Huaneng Power International, Inc.
West Wing, Building C, Tianyin Mansion
No. 2C Fuxingmennan Street
Xicheng District
Beijing, 100031 PRC

This Form 6-K consists of:

The announcement on tariff adjustments for power plants of Huaneng Power International, Inc. (the "Registrant"), made by the Registrant in English on May 10, 2005.

SIGNATURE

Edgar Filing: HUANENG POWER INTERNATIONAL INC - Form 6-K

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the under-signed, thereunto duly authorized.

HUANENG POWER INTERNATIONAL, INC.

By /s/ Huang Long

Name: Huang Long

Title: Company Secretary

Date: May 10, 2005

[GRAPHIC OMITTED]

(a Sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 902)

OVERSEAS REGULATORY ANNOUNCEMENT
ADJUSTMENTS OF TARIFFS

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

Huaneng Power International, Inc. (the "Company") hereby announced the tariff adjustments for its power plants.

Recently, the National Development and Reform Commission has issued a notice in respect of the implementation of the Coal-Electricity Price Linkage Mechanism (the "Mechanism") for the power grids of East China, North China, Central China, Northeast China and South China. Except for the enforcement in Henan Province commencing from 15th May 2005, all other regions shall start to implement the Mechanism from 1st May 2005 (policy regarding Gansu Province to be confirmed).

There are three major aspects regarding the Mechanism:-

1. Appropriate adjustments of on-grid tariffs as a result of the Mechanism: in order to alleviate the impact of rising coal prices upon tariffs since June 2004, on-grid tariffs for power generating companies are to be appropriately raised.
2. Abolition of excess generation tariffs in principle: Except for the

Edgar Filing: HUANENG POWER INTERNATIONAL INC - Form 6-K

power grids in South Hebei and Hunan (see table below), power output for all regions (other than the regions which transmit electricity to other provinces and the regions under power pooling) shall adopt pre-determined on-grid tariffs as approved by the government.

	Tariff for Excessive Generation (RMB/MWh, VAT inclusive)	Number of Utilisation Hours Corresponding to Approved On-grid Tariff
South Hebei Grid	250	5,500
Hunan	332	4,500

3. Increase the on-grid tariffs of some old-aged power plants: This is mainly for the power plants under the policy of separation of power plants and power grids, and the power plants adopting relatively low tariffs and suffering significant loss. The Company's Shanghai Shidongkou First Power Plant falls into this category.

According to a document issued by the National Development and Reform Commission, the actual adjustments of on-grid tariffs of some of the Company's power plants are as follows:

Power Plants	On-grid Tariffs before Adjustment (RMB/MWh, VAT inclusive)	Adjustment (RMB/MWh, VAT inclusive)	On-grid Tariffs after Adjustment (RMB/MWh, VAT inclusive)
Guangdong Province			
Shantou Coal-fired	.41	19.10	468.
Shantou Oil-fired	.39	0	594.
Jiangsu Province			
Nantong	338	+17.7	355
Nanjing	338	+17.7	355
Taicang	365	+15.7	380
Huaiyin unit nos.1-2	344	+15.7	359
Huaiyin unit nos.3-4	370	+15.7	385
Shangdong Province			
Dezhou	.97	18.53	355.

Edgar Filing: HUANENG POWER INTERNATIONAL INC - Form 6-K

Jining unit nos.1-4	.26	27.74	310.
Jining unit nos.5-6	1.5	+38.5	360.
Weihai	397	+3	400.
Xindian	1.5	+23.5	345.
Shanghai Municipal			
Shidongkou First	281	+53	334.
Shidongkou Second	374	-16	358.
South Hebei Grid			
Shang'an	324	+17	341.
Fujian Province			
Fuzhou	2.5	14.00	386.
Zhejiang Province			
Changxing	371	32.80	403.
Shanxi Province			
Yushe unit nos.1-2	308	0	308.
Yushe unit nos.3-4	250	+9.0	259.
Henan Province			
Qinbei	290	31.00	321.
Chongqing Municipal			
Luohuang	290	18.00	308.
Hunan Province			
Yueyang	345	24.00	369.
Jiangxi Province			
Jinggangshan	348	17.00	365.
Sichuan Hydro Power			
Taipingyi	282	+8.00	290.
Dongxiguan	334	+8.00	342.
Qingju	280	+8.00	288.
Tongtou Yucheng	317	+8.00	325.
Xiaoguanzi	280	+8.00	288.
Lengzhuguan	280	+8.00	288.

Edgar Filing: HUANENG POWER INTERNATIONAL INC - Form 6-K

Mingtai		280		+8.00		288.
-----		-----		-----		-----

The on-grid tariff adjustments of the Company's power plants including Dalian Power Plant, Dandong Power Plant and Yingkou Power Plant which are located at Liaoning Province are calculated by adding RMB22/MWh (VAT inclusive) on the basis of the resulted bidding tariffs for those power generation volume that under annual bidding.

The implementation of the Mechanism will lead to a rise of the Company's average settled tariffs, and will help to relieve the Company's pressure due to the increase of fuel cost.

By Order of the Board
Huang Long
Company Secretary

As at the date of this announcement, the directors of the Company are:

Li Xiaopeng (Non-executive director)
Wang Xiaosong (Non-executive director)
Huang Yongda (Executive director)
Ye Daji (Non-executive director)
Huang Jinkai (Non-executive director)
Liu Jinlong (Non-executive director)
Shan Qunying (Non-executive director)
Yang Shengming (Non-executive director)
Xu Zujian (Non-executive director)
Liu Shuyuan (Non-executive director)

Gao Zongze (Independent non-executive director)
Zheng Jianchao (Independent non-executive director)
Qian Zhongwei (Independent non-executive director)
Xia Donglin (Independent non-executive director)
Liu Jipeng (Independent non-executive director)

Beijing, the PRC
10th May 2005