

DELCATH SYSTEMS INC
Form S-3MEF
June 09, 2009

As filed with the Securities and Exchange Commission on June 10, 2009

Registration No. 333-_____

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM S-3

REGISTRATION STATEMENT

UNDER
THE SECURITIES ACT OF 1933

DELCATH SYSTEMS, INC.
(Exact name of registrant as specified in its charter)

Delaware
(State or Other Jurisdiction of
Incorporation or Organization)

06-1245881
(I.R.S. Employer
Identification No.)

600 Fifth Avenue, 23rd Floor

New York, NY 10020

(212) 489-2100
(Address, including zip code, and telephone number,
including area code, of Registrant's principal executive offices)

Richard L. Taney
Chief Executive Officer
Delcath Systems, Inc.
600 Fifth Avenue, 23rd Floor
New York, NY 10020
(212) 489-2100

(Name, address, including zip code, and telephone number,
including area code, of agent for service)

Copies to:

Gary J. Simon
Hughes Hubbard & Reed LLP
One Battery Park Plaza
New York, NY 10004
(212) 837-6000

Approximate date of commencement of proposed sale to the public:

As soon as practicable after the effective date of this registration statement

If the only securities being registered on this Form are being offered pursuant to dividend or interest reinvestment plans, please check the following box:

If any of the securities being registered on this Form are to be offered on a delayed or continuous basis pursuant to Rule 415 under the Securities Act of 1933, other than securities offered only in connection with dividend or interest reinvestment plans, check the following box:

If this Form is filed to register additional securities for an offering pursuant to Rule 462(b) under the Securities Act, please check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering. Registration Statement No. 333-143280.

If this Form is a post-effective amendment filed pursuant to Rule 462(c) under the Securities Act, check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering.

If this Form is a registration statement pursuant to General Instruction I.D. or a post-effective amendment thereto that shall become effective upon filing with the Commission pursuant to Rule 462(e) under the Securities Act, check the following box.

If this Form is a post-effective amendment to a registration statement filed pursuant to General Instruction I.D. filed to register additional securities or additional classes of securities pursuant to Rule 413(b) under the Securities Act, check the following box.

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

Non-accelerated filer

Smaller reporting company

(Do not check if a smaller reporting company)

CALCULATION OF REGISTRATION FEE

| Title of Each Class of Securities to be Registered | Proposed | | Proposed Maximum Aggregate Offering Price | Amount of Registration Fee (3) |
|--|-----------------------------|---------------------|---|--------------------------------|
| | Amount to be Registered (1) | Price Per Share (2) | | |
| Common Stock, par value \$.01 per share (4) | | | | |

Warrants to Purchase
Common
Stock

| | | | | |
|-------|----------|------|----------|--------|
| TOTAL | \$27,966 | 100% | \$27,966 | \$1.57 |
|-------|----------|------|----------|--------|

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- (1) Pursuant to Rule 416 under the Securities Act, the securities being registered hereunder include such indeterminate number of shares of common stock, warrants to purchase shares of common stock, shares issuable upon exercise of such warrants and such shares of common stock as may be issuable with respect to the shares being registered hereunder as a result of stock splits, stock dividends or similar transactions. In no event will the aggregate maximum offering price of all securities issued pursuant to this registration statement exceed \$27,966.
- (2) Estimated solely for the purpose of calculating the amount of the registration fee. The proposed maximum offering price per unit will be determined from time to time by the registrant in connection with the issuance by the registrant of the securities registered hereunder.
- (3) Calculated pursuant to Rule 457(o).

(4) Includes common stock purchase rights which are attached to, and trade and transfer with, the common stock. Prior to the occurrence of certain events, such rights will not be exercisable or evidenced separately from the common stock.

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EXPLANATORY NOTE AND INCORPORATION BY REFERENCE OF SELECTED INFORMATION

This registration statement is being filed with respect to the registration pursuant to Rule 462(b) under the Securities Act of 1933, as amended, of additional shares of common stock, par value \$0.01 per share, of Delcath Systems, Inc. and warrants to purchase such common stock previously registered under an earlier effective registration statement (No. 333-143280), the contents of which are incorporated by reference into this registration statement.

The required opinions and consents are listed on an Exhibit Index attached hereto and filed herewith.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-3 and has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in New York, NY, on June 3, 2009.

DELCATH SYSTEMS, INC.

By: /s/ Richard L. Taney
Richard L. Taney
Chief Executive Officer

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that each person whose signature appears below constitutes and appoints Richard L. Taney, and each or any one of them, his or her true and lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, to sign any and all amendments (including post-effective amendments) to this Registration Statement and to sign any and all additional registration statements relating to the Registration Statement and filed pursuant to Rule 462(b) of the Securities Act of 1933, as amended, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorney-in-fact and agent or his substitute or substitutes, full power and authority to do and perform each and every act and thing requisite and necessary to be done in connection therewith, as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorney-in-fact and agent or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, this registration statement has been signed below by the following persons in the capacities and on the dates indicated.

| Signature | Title | Date |
|--|--|--------------|
| /s/ Richard L. Taney Richard L. Taney | Chief Executive Officer and Director (principal executive officer) | June 3, 2009 |
| /s/ Barbra Keck Barbra Keck | Controller (principal financial and accounting officer) | June 3, 2009 |
| /s/ Harold S. Koplewicz Harold S. Koplewicz, M.D. | Chairman of the Board | June 3, 2009 |
| /s/ Laura Philips Laura Philips, Ph.D. | Director | June 3, 2009 |

| Signature | Title | Date |
|------------------------------------|----------|--------------|
| /s/ Eammonn Hobbs Eammonn Hobbs | Director | June 3, 2009 |
| /s/ Robert Ladd Robert Ladd | Director | June 3, 2009 |
| /s/ Pamela Contag Pamela Contag | Director | June 3, 2009 |
| /s/ Roger Stoll Roger Stoll | Director | June 3, 2009 |

EXHIBIT INDEX

| Exhibit Number | Description of the Document |
|----------------|---|
| 5.1 | Opinion of Hughes Hubbard & Reed LLP as to the legality of the securities being registered. |
| 23.1 | Consent of CCR LLP |
| 23.2 | Consent of Hughes Hubbard & Reed LLP (included in Exhibit 5.1). |