

ALLEGHENY TECHNOLOGIES INC

Form 8-K

February 06, 2006

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549
FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) February 6, 2006

Allegheny Technologies Incorporated

(Exact name of registrant as specified in its charter)

Delaware

1-12001

25-1792394

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

1000 Six PPG Place, Pittsburgh, Pennsylvania

15222-5479

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (412) 394-2800

N/A

(Former name or former address, if changed since last report).

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 2.02 Results of Operations and Financial Condition

Allegheny Technologies Incorporated has settled previously disclosed litigation with Kaiser Aerospace & Electronics Corporation. As a result of the settlement, ATI's results for the fourth quarter and full year 2005 reflect an additional after-tax special charge of \$1.6 million, or \$0.01 per share. Including this additional special charge, net income for the 2005 fourth quarter was \$118.8 million, or \$1.17 per share and net income for 2005 was \$359.8 million, or \$3.57 per share. As reported on January 25, 2006, excluding the net special gain, net income for the fourth quarter 2005 was \$97.9 million, or \$0.96 per share, and \$338.9 million, or \$3.36 per share, for the full year 2005.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLEGHENY TECHNOLOGIES
INCORPORATED

By: */s/ Jon D. Walton*

Jon D. Walton
Executive Vice President,
Human Resources,
Chief Legal and Compliance
Officer

Dated: February 6, 2006