

INVACARE CORP
Form SC 13G/A
February 17, 2004

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 18)*

INVACARE CORPORATION

(Name of Issuer)

COMMON SHARES

(Title of Class of Securities)

461203 10 1

(Cusip Number)

December 31, 2003

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1 (b)

Rule 13d-1 (c)

Rule 13d-1 (d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the notes).

1. Name of Reporting Person: I.R.S. Identification Nos. of above persons (entities only):
A Malachi Mixon, III

2. Check the Appropriate Box if a Member of a Group:
(a)
(b) Not Applicable

3. SEC Use Only:

4. Citizenship or Place of Organization:
United States

Number of Shares Beneficially Owned by Each Reporting Person With	5. Sole Voting Power: 2,334,370
	6. Shared Voting Power: 252,062
	7. Sole Dispositive Power: 2,334,370
	8. Shared Dispositive Power: 556,839

9. Aggregate Amount Beneficially Owned by Each Reporting Person:
2,891,209

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares:
 Not Applicable

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11. Percent of Class Represented by Amount in Row (9):
9.0%

12. Type of Reporting Person:
IN

Item 1(a). Name of Issuer:

Invacare Corporation

Item 1(b). Address of Issuer's Principal Executive Offices:

One Invacare Way, Elyria, Ohio 44035

Item 2(a). Name of Person Filing:

A. Malachi Mixon, III

Item 2(b). Address of Principal Business Office or, if None, Residence:

One Invacare Way, Elyria, Ohio 44035

Item 2(c). Citizenship:

United States

Item 2(d). Title of Class of Securities:

Common Shares

Item 2(e). CUSIP Number:

461203 10 1

Item 3: If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under Section 15 of the Act,
- (b) Bank as defined in Section 3(a)(6) of the Act,
- (c) Insurance Company as defined in Section 3(a)(19) of the Act,
- (d) Investment Company registered under Section 8 of the Investment Company Act,
- (e) An investment adviser in accordance with Rule 13-d-1(b)(1)(ii)(E),

- (f) o An employee benefit plan or endowment fund; in accordance with Rule 13d-1(b)(1)(ii)(F),
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- (g) o A parent holding company or control person in accordance with Rule 13d-1(b)(ii)(G),
- (h) o A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act,
- (i) o A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act,
- (j) o Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

2,891,209 (1) (2) (3) (4)

(b) Percent of class:

9.0%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote 2,334,370 (1)

(ii) Shared power to vote or to direct the vote 252,062 (2)

(iii) Sole power to dispose or to direct the disposition of 2,334,370 (1)

(iv) Shared power to dispose or to direct the disposition of 556,839 (2) (3)

Instruction. For computations regarding securities which represent a right to acquire an underlying security, see Rule 13d-3(d)(1).

(1) Includes (a) 521,133 Common Shares, (b) 703,912 Class B Common Shares and (c) 1,109,325 Common Shares issuable upon exercise of options. Each Class B Common Share is convertible at any time into one Common Share.

(2) Includes (a) 18,410 Common Shares owned by Trustee for Invacare Retirement Savings Plan, (b) 206,336 Common Shares owned of record by the reporting person's spouse and (c) 27,316 Common Shares owned by Roundwood Capital, L.P., a limited partnership of which the General Partner is

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Roundcap LLC, a limited liability company. The reporting person is one of three Managers and Members of Roundcap LLC and, as such, shares investment and voting power with the other two Managers and Members and participates equally with them in a 15% carried interest in all profits of the partnership. The reporting person is also the owner of a 6.38% limited partnership interest in Roundwood Capital, L.P. The reporting person disclaims beneficial ownership of the shares owned of record by the reporting person's spouse and the shares owned by the limited partnership other than the percentage of such shares that corresponds to his partnership percentage.

- (3) Includes (a) 24,576 Common Shares owned by the trustee for the 1997 grantor retained annuity trust created by the reporting person, (b) 24,577 Common Shares owned by the trustee for the 1997 grantor retained annuity trust created by the reporting person's spouse, (c) 127,812 Common Shares owned by the trustee for the 2003 grantor retained annuity trust created by the reporting person and (d) 127,812 Common Shares owned by the trustee for the 2003 grantor retained annuity trust created by the reporting person's spouse. The reporting person disclaims beneficial ownership of the shares held by the grantor retained annuity trusts created by the reporting person's spouse.
- (4) Assumes conversion of all Class B Common Shares held by reporting person into Common Shares.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.

Not Applicable

Item 6. Ownership of More than five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certification.

Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 16, 2004

(Date)

/s/ A. Malachi Mixon, III

(Signature)

A. Malachi Mixon III, Chairman and CEO

(Name/Title)