

Edgar Filing: PINNACLE WEST CAPITAL CORP - Form 4

[] Form filed by more than one Reporting Person

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Form 4 (continued)

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Title of Security (Instr. 3) | Transaction Date (mm/dd/yy) | Transaction Code (Instr. 8) | Transaction Code V | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4) | Ownership Form: Direct or Indirect (Instr. 4) | Nature of Beneficial Ownership (Instr. 4) |
|------------------------------|-----------------------------|-----------------------------|--------------------|--|-----------|--|---|---|
| | | | | Amount | Price (D) | | | |
| Common Stock | 4-1-02 | M | | 263 | A \$34.66 | | | |
| Common Stock | 4-1-02 | F | | 1,437 | D \$45.00 | 3,663 | D | |
| Common Stock | | | | | | 2,176 | I | by 40 |

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Form 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Title of Deriv- | Conver- sion of Exer- cise Price of Deriv- | Trans- action Date | Trans- action Code (Instr. | Number of Deriv- ative Secur- ities Acquired (A) or Disposed of (D) (Instr. 3, | Date Exercisable and Expiration Date (Month/Day/Year) | Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or |
|-----------------|--|--------------------|----------------------------|--|---|--|-----------|
|-----------------|--|--------------------|----------------------------|--|---|--|-----------|

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| Derivative Security (Instr. 3) | ative Secur- ity | (Month/ Day/ Year) | 8) ----- Code V | 4 and 5) ----- (A) (D) | Date Exer- cisable | Expira- tion Date | Title | Number of Shares |
|--------------------------------------|------------------|--------------------|-----------------|------------------------|--------------------|-------------------|--------------|------------------|
| Employee Stock Option (Right to Buy) | \$34.66 | 4-1-02 | M | 1,700 | (1) | 11-17-09 | Common Stock | 1,700 |

Explanation of Responses:

(1) The option became exercisable 1/3 of the grant per year commencing 11-17-00.

| | |
|---------------------------------|---------|
| Barbara M. Gomez | 5-10-02 |
| ----- | ----- |
| **Signature of Reporting Person | Date |
| Barbara M. Gomez | |

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedures.