

Edgar Filing: UNITED PARCEL SERVICE INC - Form 424B2

UNITED PARCEL SERVICE INC  
 Form 424B2  
 December 02, 2003

PRICING SUPPLEMENT

Registration No. 333-108272  
 Filed Pursuant to Rule 424(b) (2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 11 Trade Date: 12/01/03  
 (To Prospectus dated September 8, 2003 and Prospectus Issue Date: 12/04/03  
 Supplement dated September 12, 2003)

The date of this Pricing Supplement is December 2, 2003

CUSIP or Common Code	Principal Amount	Interest Rate	Maturity Date	Pr
91131UGU2	\$3,525,000.00	5.00%	12/15/18	
Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	Dates and terms of re (including the redempt	
monthly (01/15/04)	Yes	Yes	100% 12/15/04 semi-annually then	
Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer	
\$3,465,075.00	\$59,925.00	\$3.50	ABN AMRO Financial Services, Inc.	