GENESEE & WYOMING INC Form SC 13G February 11, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934 (Amendment No.)*

Genesee & Wyoming Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

371559105

(CUSIP Number)

Check the following box if a fee is being paid with this statement _____. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following page(s))

Page 1 of 5 Pages CUSIP NO. 371559105 13G Page 2 of 5 Pages

- 1 Name of Reporting Person S.S. or I.R.S. Identification No. of Above Person
 - T. ROWE PRICE ASSOCIATES, INC.

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52-0556948

2 Check the Appropriate Box if a Member of a Group*

NOT APPLICABLE

(a) ____ (b) ____

3 SEC Use Only

4 Citizenship or Place of Organization MARYLAND 5 Sole Voting Power Number of Shares 473,500 Beneficially 6 Shared Voting Power Owned By Each -0-7 Sole Dispositive Power Reporting * * 1,841,712 Person With 8 Shared Dispositive Power -0-9 Aggregate Amount Beneficially Owned by Each Reporting Person 1,841,712 10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares* NOT APPLICABLE 11 Percent of Class Represented by Amount in Row 9 7.5% 12 Type of Reporting Person* ΤA *SEE INSTRUCTION BEFORE FILLING OUT! **Any shares reported in Items 5 and 6 are also reported in Item 7. SCHEDULE 13G PAGE 3 OF 5 Item 1(a) Name of Issuer: Reference is made to page 1 of this Schedule 13G Item 1(b) Address of Issuer's Principal Executive Offices: 66 Field Point Rd. Greenwich, CT 06830 Item 2(a) Name of Person(s) Filing:

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- (1) T. Rowe Price Associates, Inc. ("Price Associates")
- (2) _____

Attached as Exhibit A is a copy of an agreement between the Persons Filing (as specified hereinabove) that this Schedule 13G is being filed on behalf of each of them.

Item 2(b) Address of Principal Business Office:

100 E. Pratt Street, Baltimore, Maryland 21202

- Item 2(c) Citizenship or Place of Organization:
 - (1) Maryland
 - (2)
- Item 2(d) Title of Class of Securities:

Reference is made to page 1 of this Schedule 13G

- Item 2(e) CUSIP Number: 371559105
- Item 3 The person filing this Schedule 13G is an:
 - X Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940

____ Investment Company registered under Section 8 of the Investment Company Act of 1940

Item 4 Reference is made to Items 5-11 on page 2 of this Schedule 13G.SCHEDULE 13G
PAGE 4 OF 5

Item 5 Ownership of Five Percent or Less of a Class.

X Not Applicable.

- This statement is being filed to report the fact that, as of the date of this report, the reporting person(s) has (have) ceased to be the beneficial owner of more than five percent of the class of securities.
- Item 6 Ownership of More than Five Percent on Behalf of Another Person
 - (1) Price Associates does not serve as custodian of the assets of any of its clients; accordingly, in each instance only the client or the client's custodian or trustee bank has the right to receive dividends paid with respect to, and proceeds from the sale of, such securities.

The ultimate power to direct the receipt of dividends paid with respect to, and the proceeds from the sale

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of, such securities, is vested in the individual and institutional clients which Price Associates serves as investment adviser. Any and all discretionary authority which has been delegated to Price Associates may be revoked in whole or in part at any time.

Except as may be indicated if this is a joint filing with one of the registered investment companies sponsored by Price Associates which it also serves as investment adviser ("T. Rowe Price Funds"), not more than 5% of the class of such securities is owned by any one client subject to the investment advice of Price Associates.

- (2) With respect to securities owned by any one of the T. Rowe Price Funds, only State Street Bank and Trust Company, as custodian for each of such Funds, has the right to receive dividends paid with respect to, and proceeds from the sale of, such securities. No other person is known to have such right, except that the shareholders of each such Fund participate proportionately in any dividends and distributions so paid.
- Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not Applicable.

Item 8 Identification and Classification of Members of the Group.

Not Applicable. SCHEDULE 13G PAGE 5 OF 5

Item 9 Notice of Dissolution of Group.

Not Applicable.

Item 10 Certification.

By signing below I (we) certify that, to the best of my (our) knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect. T. Rowe Price Associates, Inc. hereby declares and affirms that the filing of Schedule 13G shall not be construed as an admission that Price Associates is the beneficial owner of the securities referred to, which beneficial ownership is expressly denied.

Signature.

After reasonable inquiry and to the best of my (our) knowledge and belief, I (we) certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2005
T. ROWE PRICE ASSOCIATES, INC.
By: /s/ Henry H. Hopkins Henry H. Hopkins, Vice President
Note: This Schedule 13G, including all exhibits, must be filed with the Securities and Exchange Commission, and a copy hereof must be sent to the issuer by registered or certified mail not later than February 14th following the calendar year covered by the statement or within the time specified in Rule 13d-1(b)(2), if applicable.

12/31/2004

15,460 A (2) 86,270 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock option (right to buy)	\$ 16.81	05/18/2006		А	62,250	(4)	05/18/2016	Common Stock	62,250	
Restricted stock unit	<u>(7)</u>	05/18/2006		А	31,980	<u>(6)</u>	<u>(6)</u>	Common Stock	31,980	

Reporting Owners

Reporting Owner Name / Address

Relationships

Officer

Director 10% Owner

Other

GREUBEL WILLIAM P 1000 SAGAMORE PARKWAY SOUTH LAFAYETTE, IN 47905

Chairman & CEO

Signatures

William P. Greubel

05/26/2006

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award is fully vested on 5/18/09
- (2) Restricted Stock Award
- (3) Restricted Stock Unit award
- (4) Award vests in three equal installments on May 18, 2007, 2008 & 2009
- (5) Option Grant
- (6) The grantee will be entitled to receive shares of common stock equal to the number of units that have vested as of 5/18/09, which will be determined on measurement of the Corporation's achievement of certain financial goals
- (7) Each restricted stock unit represents a contingent right to receive one share of WNC common stock

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.