

MOVADO GROUP INC

Form 4

January 12, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Number: 3235-0287
Expires: January 31,
2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
KIMICK FRANK

(Last) (First) (Middle)

**C/O MOVADO GROUP, INC., 650
FROM ROAD**

(Street)

PARAMUS, NJ 07652

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
MOVADO GROUP INC [MOV]

3. Date of Earliest Transaction
(Month/Day/Year)

01/10/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify
below) below)

Treasurer

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/10/2007		M		3,000	A	\$ 13.25
Common Stock	01/10/2007		S		3,000	D	\$ 27.4
Common Stock	01/10/2007		M		4,000	A	\$ 12
Common Stock	01/10/2007		S		4,000	D	\$ 27.75
Common Stock	01/10/2007		M		3,000	A	\$ 9.73

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Common Stock	01/10/2007	S	3,000	D	\$ 27.4	4,546	D
Common Stock	01/10/2007	M	3,000	A	\$ 12.5	7,546	D
Common Stock	01/10/2007	S	3,000	D	\$ 27.4	4,546	D
Common Stock	01/10/2007	M	372	A	\$ 18.47	4,918	D
Common Stock	01/10/2007	S	372	D	\$ 27.4	4,546	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 13.25	01/10/2007		M	3,000	03/26/2003	03/26/2008	Common Stock	3,000
Employee Stock Option	\$ 12	01/10/2007		M	4,000	03/30/2004	03/30/2009	Common Stock	4,000
Employee Stock Option	\$ 9.73	01/10/2007		M	3,000	03/11/2005	03/11/2012	Common Stock	3,000
Employee Stock Option	\$ 12.5	01/10/2007		M	3,000	03/11/2005	03/11/2012	Common Stock	3,000
Employee Stock	\$ 18.47	01/10/2007		M	372	03/16/2004	03/16/2011	Common Stock	372

Option

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KIMICK FRANK C/O MOVADO GROUP, INC. 650 FROM ROAD PARAMUS, NJ 07652			Treasurer	

Signatures

/s/ Frank Kimick 01/12/2007

 **Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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