

GRINBERG ALEXANDER
Form 4
June 06, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GRINBERG ALEXANDER

2. Issuer Name and Ticker or Trading Symbol
MOVADO GROUP INC [MOV]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
C/O MOVADO GROUP, INC., 650 FROM ROAD

3. Date of Earliest Transaction (Month/Day/Year)
06/05/2006

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

(Street)
PARAMUS, NJ 07652

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount		
				Code	V		Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Securities

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)							(Instr. 8)
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class A Common Stock	(1)	06/05/2006	S		6,700		(2)	(3)	Common Stock	6,700	\$ 23
Class A Common Stock	(1)	06/05/2006	S		2,000		(2)	(3)	Common Stock	2,000	\$ 23
Class A Common Stock	(1)	06/05/2006	S		2,700		(2)	(3)	Common Stock	2,700	\$ 23
Class A Common Stock	(1)	06/05/2006	S		2,000		(2)	(3)	Common Stock	2,000	\$ 23
Class A Common Stock	(1)	06/05/2006	S		2,000		(2)	(3)	Common Stock	2,000	\$ 23
Class A Common Stock	(1)	06/05/2006	S		5,500		(2)	(3)	Common Stock	5,500	\$ 23
Class A Common Stock	(1)	06/05/2006	S		700		(2)	(3)	Common Stock	700	\$ 23
Class A Common Stock	(1)	06/05/2006	S		2,500		(2)	(3)	Common Stock	2,500	\$ 23
Class A Common Stock	(1)	06/05/2006	S		1,600		(2)	(3)	Common Stock	1,600	\$ 23
Class A Common Stock	(1)	06/05/2006	S		800		(2)	(3)	Common Stock	800	\$ 23
Class A Common Stock	(1)	06/05/2006	S		1,200		(2)	(3)	Common Stock	1,200	\$ 23
Class A Common	(1)	06/05/2006	S		300		(2)	(3)	Common Stock	300	\$ 23

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Stock

Class A Common Stock	(1)	06/05/2006	S	300	(2)	(3)	Common Stock	300	\$ 23
Class A Common Stock	(1)	06/05/2006	S	1,400	(2)	(3)	Common Stock	1,400	\$ 23
Class A Common Stock	(1)	06/05/2006	S	1,000	(2)	(3)	Common Stock	1,000	\$ 23
Class A Common Stock	(1)	06/05/2006	S	500	(2)	(3)	Common Stock	500	\$ 23
Class A Common Stock	(1)	06/05/2006	S	600	(2)	(3)	Common Stock	600	\$ 23
Class A Common Stock	(1)	06/05/2006	S	200	(2)	(3)	Common Stock	200	\$ 23
Class A Common Stock	(1)	06/05/2006	S	100	(2)	(3)	Common Stock	100	\$ 23
Class A Common Stock	(1)	06/05/2006	S	900	(2)	(3)	Common Stock	900	\$ 23
Class A Common Stock	(1)	06/05/2006	S	600	(2)	(3)	Common Stock	600	\$ 23
Class A Common Stock	(1)	06/05/2006	S	600	(2)	(3)	Common Stock	600	\$ 23
Class A Common Stock	(1)	06/05/2006	S	200	(2)	(3)	Common Stock	200	\$ 23
Class A Common Stock	(1)	06/05/2006	S	200	(2)	(3)	Common Stock	200	\$ 23
Class A Common Stock	(1)	06/05/2006	S	500	(2)	(3)	Common Stock	500	\$ 23
Class A Common Stock	(1)	06/05/2006	S	200	(2)	(3)	Common Stock	200	\$ 23

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Class A Common Stock	(1)	06/05/2006	S	100	(2)	(3)	Common Stock	100	\$ 23
Class A Common Stock	(1)	06/05/2006	S	100	(2)	(3)	Common Stock	100	\$ 23
Class A Common Stock	(1)	06/05/2006	S	100	(2)	(3)	Common Stock	100	\$ 23
Class A Common Stock	(1)	06/05/2006	S	400	(2)	(3)	Common Stock	400	\$ 23

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GRINBERG ALEXANDER C/O MOVADO GROUP, INC., 650 FROM ROAD PARAMUS, NJ 07652			X	

Signatures

/s/ Alexander
Grinberg

06/06/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 1 for 1
- (2) Immediately
- (3) Not Applicable

- (4) The reporting person also has an indirect pecuniary interest in an additional 520,228 shares of Class A Common Stock of which (i) 194,594 are owned by a trust and 287,634 are owned by another trust, for both of which trusts the reporting person is the beneficiary and (ii) 38,000 are owned by CAP I Partners, L.P. in which the reporting person is a limited partner. The reporting person disclaims beneficial ownership of the shares held by CAP I Partners, L.P. except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.