CARNIVAL PLC Form 4

July 25, 2005 FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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3235-0287 January 31,

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Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ETERNITY FOUR TRUST

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(Middle)

CARNIVAL PLC [CUK]

(Check all applicable)

C/O CITIGROUP INSTITUTIONAL 07/21/2005

3. Date of Earliest Transaction (Month/Day/Year)

Director _X__ 10% Owner Officer (give title __X__ Other (specify

TRUST CO., 824 MARKET

(First)

below) below) See footnote 1 below

STREET, SUITE 210

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

(Street) Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

WILMINGTON, DE 19801

(City)	(State) (Z	Zip) Table	I - Non-De	erivative S	ecuri	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	(A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Shares							U	D	
Trust Shares (beneficial interest in special voting share) (2) (3)	07/21/2005		S	1,700 (4)	D	\$ 53.97	63,482,525	D (1)	
Trust Shares (beneficial interest in	07/21/2005		S	1,000 (4)	D	\$ 53.99	63,481,525	D (1)	

special voting share) (2) (3)							
Trust Shares (beneficial interest in special voting share) (2) (3)	07/21/2005	S	800 (4)	D	\$ 54	63,480,725	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	07/21/2005	S	400 (4)	D	\$ 54.01	63,480,325	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	07/21/2005	S	1,800 (<u>4)</u>	D	\$ 54.08	63,478,525	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	07/21/2005	S	3,300 (<u>4)</u>	D	\$ 54.17	63,475,225	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	07/21/2005	S	1,700 (4)	D	\$ 54.2	63,473,525	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	07/21/2005	S	1,700 (4)	D	\$ 54.22	63,471,825	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	07/21/2005	S	400 (4)	D	\$ 54.27	63,471,425	D (1)
Trust Shares (beneficial	07/21/2005	S	1,600 (4)	D	\$ 54.35	63,469,825	D (1)

	interest in special voting share) (2) (3)							
:	Trust Shares (beneficial interest in special voting share) (2) (3)	07/21/2005	S	1,100	D	\$ 54.37	63,468,725	D (1)
1	Trust Shares (beneficial interest in special voting share) (2) (3)	07/21/2005	S	2,500 (4)	D	\$ 54.48	63,466,225	D (1)
1	Trust Shares (beneficial interest in special voting share) (2) (3)	07/21/2005	S	900 (4)	D	\$ 54.5	63,465,325	D (1)
	Trust Shares (beneficial interest in special voting share) (2) (3)	07/21/2005	S	1,400	D	\$ 54.53	63,463,925	D (1)
1	Trust Shares (beneficial interest in special voting share) (2) (3)	07/21/2005	S	3,400	D	\$ 54.57	63,460,525	D (1)
:	Trust Shares (beneficial interest in special voting share) (2) (3)	07/21/2005	S	600 (4)	D	\$ 54.59	63,459,925	D (1)
	Trust Shares (beneficial interest in special voting share) (2) (3)	07/21/2005	S	1,700 (4)	D	\$ 54.6	63,458,225	D (1)
		07/21/2005	S		D		63,455,625	D (1)

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Trust Shares (beneficial interest in special voting share) (2) (3)			2,600 (4)	\$ 54.61	
Trust Shares (beneficial interest in special voting share) (2) (3)	07/21/2005	S	900 (4) D	\$ 63,454,725	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	07/21/2005	S	1,500 D	\$ 63,453,225 54.63	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	07/21/2005	S	900 (4) D	\$ 63,452,325 54.64	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	07/21/2005	S	700 <u>(4)</u> D	\$ 63,451,625	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	07/21/2005	S	1,600 D	\$ 63,450,025 54.66	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	07/21/2005	S	800 (4) D	\$ 63,449,225	D (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						Ì
					4, and 5)						
					,						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						Lacreisable	Dute		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ETERNITY FOUR TRUST C/O CITIGROUP INSTITUTIONAL TRUST CO. 824 MARKET STREET, SUITE 210 WILMINGTON, DE 19801

X See footnote 1 below

Signatures

/s/ John J. O'Neil, Attorney-in-Fact for Citigroup Institutional Trust Company, Trustee

07/25/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares ("Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However,

- (1) the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.
 - Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival
- (2) Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- (3) The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.

Reporting Owners 5

(4) The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated February 18, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.