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CARNIVAL Form 4	PLC									
June 06, 2005										
FORM	4		CECUD			TT A N				PROVAL
	UNITED 5	TATES			ND EXC D.C. 205		IGE C	OMMISSION	OMB Number:	3235-0287
Check this if no longe	r		CILAN			OT A T			Expires:	January 31, 2005
In the longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Subject to SECURITIES Section 16. Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934						Estimated average burden hours per response				
obligations may contin <i>See</i> Instruct 1(b).	Section 17(a)) of the P	ublic Uti	lity Hold		pany	Act of	1935 or Section	I	
(Print or Type Re	esponses)									
	ldress of Reporting P FOUR TRUST	:	Symbol	Name and /AL PLC	Ticker or T	Trading	>	5. Relationship of I Issuer	Reporting Pers	on(s) to
(Last)	(First) (M			Earliest Tr				(Check	all applicable)
C/O CITIGR	OUP INSTITUT 824 MARKET		(Month/Da 06/02/20	ay/Year)	ansaction			below)	X 10% itleX Oth- below) otnote 1 below	er (specify
	(Street) ON, DE 19801			idment, Da h/Day/Year)	-			6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M Person	ne Reporting Pe	rson
(City)	(State) (A	Zip)	Table	I - Non-D	erivative S	ecurit	ies Acqu	iired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any		Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3, 4)	sposed	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Ordinary Shares				Code	Tinount		Thee	0	D	
Trust Shares (beneficial interest in special voting share) (2) (3)	06/02/2005			S	12,200 (4)	D	\$ 52.82	65,358,125	D <u>(1)</u>	
Trust Shares (beneficial interest in	06/02/2005			S	6,300 (4)	D	\$ 52.83	65,351,825	D <u>(1)</u>	

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special voting share) $\frac{(2)}{(3)}$							
Trust Shares (beneficial interest in special voting share) (2) (3)	06/02/2005	S	9,100 (4)	D	\$ 52.89	65,342,725	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	06/02/2005	S	6,500 (<u>4)</u>	D	\$ 52.9	65,336,225	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	06/02/2005	S	8,500 (4)	D	\$ 52.94	65,327,725	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	06/02/2005	S	40,000 (4)	D	\$ 53.03	65,287,725	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	06/02/2005	S	7,400 (4)	D	\$ 53.08	65,280,325	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	06/02/2005	S	29,400 (4)	D	\$ 53.1	65,250,925	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	06/02/2005	S	600 <u>(4)</u>	D	\$ 53.11	65,250,325	D <u>(1)</u>
Trust Shares (beneficial	06/02/2005	S	15,600 (4)	D	\$ 53.15	65,234,725	D <u>(1)</u>

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interest in special voting share) (2) (3)							
Trust Shares (beneficial interest in special voting share) (2) (3)	06/02/2005	S	7,100 (4)	D	\$ 53.16	65,227,625	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	06/02/2005	S	2,900 (4)	D	\$ 53.17	65,224,725	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	06/02/2005	S	4,400 (4)	D	\$ 53.18	65,220,325	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	06/02/2005	S	75,000 (4)	D	\$ 53.25	65,145,325	D <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	2. Conversion	(Month/Day/Year)	Execution Date, if		onNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	re	Securities	(Instr. 5)	Bene
	Derivative		•		Securities	5	(Instr. 3 and 4)		Owne
	Security				Acquired				Follo
	•				(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				
					4, and 5)				

				Amount
Code V (A)	Exercisable	Expiration Date	Title	or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
ETERNITY FOUR TRUST C/O CITIGROUP INSTITUTIONAL TRUST CO. 824 MARKET STREET, SUITE 210 WILMINGTON, DE 19801		Х		See footnote 1 below	
Signatures					

/s/ John J. O'Neil, Attorney-in-Fact for Citigroup Institutional Trust Company, Trustee			
<u>**</u> Signature of Reporting Person	Date		

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares ("Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However,

(1) the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival

- (2) Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- (3) The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.
- (4) The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated February 18, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.