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ACTIVISION INC /NY
Form 8-K
June 03, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) May 12, 2005

ACTIVISION, INC.

(Exact Name of Registrant as Specified in Charter)

Delaware

0-12699

95-4803544

(State or Other
Jurisdiction of
Incorporation)

(Commission File Number)

(IRS Employer
Identification No.)

3100 Ocean Park Blvd., Santa Monica, CA

90405

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code (310) 255-2000

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01. Entry into a Material Definitive Agreement.

Cash Bonus Awards. The Compensation Committee (the "Committee") of the Board of Directors of Activision, Inc. (the "Company") authorized the payment of cash bonus awards to executive officers of the Company in respect of the year ended March 31, 2005. The awards were determined based substantially on the Company's and each executive's performance as measured against performance goals established in 2004. On May 12, 2005, the following awards were finally approved for the following Named Executive Officers:

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| Name | Cash Bonus |
|--|------------|
| William J. Chardavoyne, Executive Vice President and Chief Financial Officer | \$197,648 |
| Richard A. Steele, President, Activision Distribution and Executive Vice President, International Distribution | \$317,196 |

On May 27, 2005, the following awards were approved by the Committee for the following Named Executive Officers:

| Name | Cash Bonus |
|---|------------|
| Ronald Doornink, Chief Executive Officer, Activision Publishing, Inc. and President, Activision, Inc. | \$557,000 |
| Kathy Vrabeck, President, Activision Publishing, Inc. | \$423,750 |
| Michael J. Rowe, Executive Vice President, Human Resources | \$211,680 |

Each of the Named Executive Officers of the Company is employed pursuant to the terms of an agreement, previously filed by the Company, that contemplates annual base salary adjustments.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 2, 2005

ACTIVISION, INC.

By: /s/ Ronald Doornink

Name: Ronald Doornink
Title: President

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