

PIPER JAFFRAY COMPANIES

Form 8-K

January 23, 2008

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934  
January 23, 2008  
Date of report (Date of earliest event reported)  
PIPER JAFFRAY COMPANIES  
(Exact Name of Registrant as Specified in Its Charter)**

**Delaware**

**1-31720**

**30-0168701**

(State or Other Jurisdiction  
of Incorporation)

(Commission File Number)

(I.R.S. Employer  
Identification No.)

**800 Nicollet Mall, Suite 800  
Minneapolis, Minnesota**

**55402**

(Address of Principal Executive Offices)

(Zip Code)

**(612) 303-6000**

(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 2.02. Results of Operations and Financial Condition.

On January 23, 2008, Piper Jaffray Companies (the Company ) reported its financial results for its fourth fiscal quarter and its fiscal year ended December 31, 2007. See the Company's press release dated January 23, 2008, which is furnished as Exhibit 99 hereto.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibit

99 Press Release dated January 23, 2008

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PIPER JAFFRAY COMPANIES

Date: January 23, 2008

By /s/ Thomas P. Schnettler

Thomas P. Schnettler  
Vice Chairman and Chief Financial  
Officer

3

---

EXHIBIT INDEX

| No. | Description                          | Manner of Filing     |
|-----|--------------------------------------|----------------------|
| 99  | Press Release dated January 23, 2008 | Filed Electronically |