

BROWN PETER W
Form SC 13D/A
January 18, 2005

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

SCHEDULE 13D

**Under the Securities Exchange Act of 1934
(Amendment No. 1)***

Team Financial, Inc.

(Name of Issuer)

Common Stock, no par value

(Title of Class of Securities)

87815X109

(Cusip Number)

Mary Anne O'Connell
Husch & Eppenberger, LLC
190 Carondelet Plaza, Suite 600
St. Louis, Missouri 63105
(314) 480-1715

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

December 21, 2004

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. o

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 87815X109

1. Name of Reporting Person: Peter W. Brown
I.R.S. Identification Nos. of above persons (entities only):

2. Check the Appropriate Box if a Member of a Group (See Instructions):
(a) x
(b) o

3. SEC Use Only:

4. Source of Funds (See Instructions):
PF

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e): o

6. Citizenship or Place of Organization:
United States

7. Sole Voting Power:
0

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

8. Shared Voting Power:
4,400

9. Sole Dispositive Power:
0

10. Shared Dispositive Power:
4,400

11. Aggregate Amount Beneficially Owned by Each Reporting Person:
4,400

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):
0

13. Percent of Class Represented by Amount in Row (11):
.1%¹

14. Type of Reporting Person (See Instructions):
IN

¹ Assumed a total of 3,988,478 shares outstanding, based on the number reported as of November 4, 2004 in the Issuer's most recent Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2004.

11. Aggregate Amount Beneficially Owned by Each Reporting Person:
248,050

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):
0

13. Percent of Class Represented by Amount in Row (11):
6.2%¹

14. Type of Reporting Person (See Instructions):
CO

¹ Assumed a total of 3,988,478 shares outstanding, based on the number reported as of November 4, 2004 in the Issuer's most recent Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2004.

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CUSIP No. 87815X109

1. Name of Reporting Person: I.R.S. Identification Nos. of above persons (entities only):
Michael Zuk, Jr.

2. Check the Appropriate Box if a Member of a Group (See Instructions):

(a) x

(b) o

3. SEC Use Only:

4. Source of Funds (See Instructions):
PF

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e): o

6. Citizenship or Place of Organization:
United States

7. Sole Voting Power:
5,500

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

8. Shared Voting Power:
4,000

9. Sole Dispositive Power:
5,500

10. Shared Dispositive Power:
4,000

11. Aggregate Amount Beneficially Owned by Each Reporting Person:
9,500

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):
0

13. Percent of Class Represented by Amount in Row (11):
.2%¹

14. Type of Reporting Person (See Instructions):
IN

¹ Assumed a total of 3,988,478 shares outstanding, based on the number reported as of November 4, 2004 in the Issuer's most recent Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2004.

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CUSIP No. 87815X109

1.	Name of Reporting Person: Carl McCaffree	I.R.S. Identification Nos. of above persons (entities only):
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2.	Check the Appropriate Box if a Member of a Group (See Instructions):
(a)	<input checked="" type="checkbox"/> x
(b)	<input type="checkbox"/> o

3.	SEC Use Only:
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4.	Source of Funds (See Instructions): WC
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5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e): <input type="checkbox"/> o
----	---

6.	Citizenship or Place of Organization: United States
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Number of Shares Beneficially Owned by Each Reporting Person With	7.	Sole Voting Power: 0
	8.	Shared Voting Power: 248,050
	9.	Sole Dispositive Power: 0
	10.	Shared Dispositive Power: 248,050

11. Aggregate Amount Beneficially Owned by Each Reporting Person:
248,050

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):
0

13. Percent of Class Represented by Amount in Row (11):
6.2%¹

14. Type of Reporting Person (See Instructions):
IN

¹ Assumed a total of 3,988,478 shares outstanding, based on the number reported as of November 4, 2004 in the Issuer's most recent Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2004.

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The Schedule 13D (the "Schedule 13D") previously filed by the following persons (collectively, the "Reporting Persons"): (i) Peter W. Brown, individually and on behalf of his spouse; (ii) Carl McCaffree, individually and in his capacity as President and controlling stockholder of McCaffree Financial Corporation ("MFC"); (iii) MFC; and (iv) Michael Zuk, Jr., individually and on behalf of his spouse, with respect to Common Stock, no par value (the "Common Stock") of Team Financial, Inc. (the "Issuer"), is hereby amended and supplemented by this Amendment No. 1 to the Schedule 13D (the "Amendment").

This Amendment is being filed to amend and correct the information regarding the number of shares Mr. Brown may be deemed to beneficially own as set forth in the Schedule 13D. This Amendment also discloses purchases of Common Stock made by the Reporting Persons after the date of filing of the Schedule 13D. Except as indicated below, all other information set forth in the Schedule 13D remains unchanged.

This Amendment is being filed jointly by the Reporting Persons. The Joint Filing Agreement, dated December 23, 2004, is incorporated by reference from Exhibit 99.1 to the Schedule 13D.

Item 2. Identity and Background

Subsection (a) of Item 2 is amended and restated in its entirety as follows:

(a) This Schedule 13D is being filed jointly on behalf of the Reporting Persons.

Mr. Brown is the indirect beneficial owner of 4,400 shares of Common Stock.

MFC is the direct beneficial owner of 248,050 shares of Common Stock. As the controlling stockholder of MFC, Mr. McCaffree is the indirect beneficial owner of 248,050 shares of Common Stock.

Certain information concerning the executive officers and directors of MFC, as required to be disclosed pursuant to Item 2 of this schedule, is set forth in Schedule A hereto and is incorporated herein by reference.

Mr. Zuk is the direct beneficial owner of 5,500 shares of Common Stock and the indirect beneficial owner of 4,000 shares of Common Stock.

Item 3. Source and Amount of Funds or Other Consideration

Item 3 is amended and restated in its entirety as follows:

The net investment cost (including commissions, if any) of the shares of Common Stock beneficially owned by Mr. Brown is \$29,682. The source of funds for this consideration was personal funds.

The net investment cost (including commissions, if any) of the shares of Common Stock beneficially owned by MFC and Carl McCaffree is \$3,074,167. The source of funds for this consideration was MFC working capital.

The net investment cost (including commissions, if any) of the shares of Common Stock beneficially owned by Mr. Zuk, is \$94,424.50. The source of funds for this consideration was personal funds.

Item 4. Purpose of Transaction

Item 4 is amended and revised to make the following disclosure:

As of November 30, 2004, the date the Reporting Persons reached a verbal agreement in principal to act together as a group (the Group) to pursue the acquisition of additional shares of the Common Stock and to consider other strategies regarding the Issuer, the aggregate beneficial ownership by members of the Group was 13,900 shares, or .3% of the outstanding Common Stock.

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Item 5. Interest in Securities of the Issuer

Subsections (a), (b) and (c) of Item 5 are amended and restated in their entirety as follows:

(a) The following calculations of ownership percentage are based on a total of 3,988,487 shares of Common Stock outstanding, as reported as of November 4, 2004 in the Issuer's most recent Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2004.

Mr. Brown is the indirect beneficial owner of 4,400 shares of Common Stock representing .1% of the total number of outstanding shares of Common Stock. Mr. Brown, as successor co-trustee of the Schwartz Non-Marital Trust created under the Sherman Schwartz Revocable Trust UTA 11/4/1076 expressly disclaims beneficial ownership of 1,400 shares of Common Stock held by such trust.

MFC is the direct beneficial owner of 248,050 shares of Common Stock representing 6.2% of the total number of outstanding shares of Common Stock. As the holder of 80% of the outstanding voting securities of MFC, Mr. McCaffree is the controlling stockholder of MFC and the indirect beneficial owner of such shares of Common Stock.

Mr. Zuk is the direct beneficial owner of 5,500 shares of Common Stock and the indirect beneficial owner of 4,000 shares of Common Stock. Such shares in the aggregate represent .2% of the total number of outstanding shares of Common Stock. Mr. Zuk expressly disclaims beneficial ownership of 500 shares held by Gordon L. Dugger, Mr. Zuk's brother-in-law, 500 shares held by Richard M. Line, Mr. Zuk's brother-in-law, and 2,000 shares held by Mary Line, Mr. Zuk's mother-in-law, included in the shares reported as indirectly beneficially owned by Mr. Zuk.

(b) Mr. Brown has shared power to vote and dispose of 4,400 shares of Common Stock. With respect to 1,500 such shares, he shares such power with his spouse, Lynne K. Brown. Mrs. Brown, a U.S. citizen, resides at 10206 Delmar, Overland Park, KS 66207. She is a community volunteer. Mr. Brown generally advises Mrs. Brown with respect to investment decisions. (See Item 2)

With respect to 1,500 such shares, Mr. Brown shares voting and dispositive powers with the members of an investment club: Branch Growth Associates, 4621 West 113th Terrace, Leawood, KS 66211, a general partnership organized in Kansas. (See Item 2).

With respect to 1,400 such shares, Mr. Brown shares voting and dispositive powers with Leah Cohen, each as successor co-trustees of the Schwartz Non-Marital Trust created under the Sherman Schwartz Revocable Trust UTA 11/4/1076. Ms. Cohen, a U.S. citizen, is retired and resides at 12213 Dearborn, Overland Park, KS 66209.

MFC has shared power to vote and dispose of 248,050 shares of Common Stock. Such voting and disposition power is shared with Mr. McCaffree as the controlling stockholder of MFC.

As the controlling stockholder of MFC, Mr. McCaffree has shared power to vote and dispose of 248,050 shares of Common Stock, held by MFC as the direct beneficial owner of such shares.

Mr. Zuk has the sole power to vote and dispose of 5,500 shares of Common Stock, including 5,000 shares owned outright by him and 500 shares owned by his IRA. Mr. Zuk has shared power to vote and dispose of 4,000 shares of Common Stock as described below.

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With respect to 1000 such shares, such powers are shared with Mr. Zuk's spouse, Gayle Line Zuk, a U.S. citizen. Mrs. Zuk is a private investor and resides at 4923 West 96th Terrace, Overland Park, KS 66207. Mr. Zuk generally advises Mrs. Zuk with respect to investment decisions. (See Item 2)

With respect to 2000 such shares, such powers are shared with Mary A. Line, Mr. Zuk's mother-in-law, a U.S. citizen. Mrs. Line is retired, with an address at 2933 James Avenue, Manhattan, KS 66502. Mr. Zuk disclaims beneficial ownership with respect to the shares held by Mrs. Line. (See Item 2)

With respect to 500 such shares, such powers are shared with Richard M. Line, Mr. Zuk's brother-in-law, a U.S. citizen. Mr. Line is a clinical psychologist and his business address is Horizon's Medical Center, 1715 E. 23rd Avenue, Hutchinson, KS 67502. Mr. Zuk disclaims beneficial ownership of the shares held by Mr. Line. (See Item 2).

With respect to 500 such shares, such powers are shared with Gordon L. Dugger, Mr. Zuk's brother-in-law, a U.S. citizen. Mr. Dugger's business address is Boelte-Hall Litho Inc., 4710 Roe Parkway, Roeland Park, KC 66205. Mr. Zuk disclaims beneficial ownership of the shares held by Mr. Dugger. (See Item 2).

(c) During the past 60 days each Reporting Person has effected transactions in the Common Stock by making the purchases listed in the table below over the Nasdaq National Market.

Reporting Person	Date	Number of Shares	Aggregate Purchase Price	Price Per Share
Carl McCaffree and MFC	November 30, 2004	5,800	\$ 72,500	\$ 12.50
	November 30, 2004	2,000	\$ 24,900	\$ 12.45
	November 30, 2004	5,000	\$ 62,005	\$ 12.40
	December 1, 2004	2,900	\$ 35,699	\$ 12.31
	December 1, 2004	3,000	\$ 36,600	\$ 12.20
	December 1, 2004	10,000	\$ 122,505	\$ 12.25
	December 1, 2004	65,500	\$ 802,375	\$ 12.25
	December 1, 2004	4,090	\$ 50,102.50	\$ 12.25
	December 1, 2004	3,000	\$ 36,898	\$ 12.30
	December 1, 2004	71,000	\$ 873,300	\$ 12.30
	December 1, 2004	100	\$ 1,220	\$ 12.20
	December 15, 2004	2,000	\$ 24,404	\$ 12.20
	December 15, 2004	2,000	\$ 22,205	\$ 11.10

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December 16, 2004	500	\$	5,930	\$	11.86
December 20, 2004	545	\$	6,572.25	\$	12.06
December 21, 2004	5,000	\$	61,505	\$	12.31
December 21, 2004	2,500	\$	31,124	\$	12.45
December 21, 2004	2,200	\$	27,390	\$	12.74
December 22, 2004	10,000	\$	124,502	\$	12.45
December 23, 2004	700	\$	8,580	\$	12.26
December 27, 2004	115	\$	1,390.75	\$	12.87
December 28, 2004	1,340	\$	16,286	\$	12.15
December 28, 2004	460	\$	5,502	\$	11.96
December 30, 2004	100	\$	1,224	\$	12.24
December 30, 2004	400	\$	4,968	\$	12.42
December 30, 2004	200	\$	2,476	\$	12.38
December 30, 2004	2,100	\$	26,142	\$	12.45
December 31, 2004	500	\$	6,201	\$	12.40

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Reporting Person	Date	Number of		Aggregate Purchase		Price Per Share
		Shares		Price		
	December 31, 2004	500	\$	6,271	\$	12.54
	December 31, 2004	1,000	\$	12,446	\$	12.47
	December 31, 2004	100	\$	1,243	\$	12.43
	December 31, 2004	400	\$	4,980	\$	12.45
	December 31, 2004	4,400	\$	55,178.05	\$	12.54
	December 31, 2004	3,700	\$	46,435	\$	12.55
	January 3, 2005	5,000	\$	62,755	\$	12.55
	January 3, 2005	10,000	\$	126,505	\$	12.65
	January 3, 2005	100	\$	1,248	\$	12.48
	January 4, 2005	200	\$	2,553	\$	12.77
	January 4, 2005	100	\$	1,275	\$	12.75
	January 4, 2005	5,000	\$	64,249	\$	12.85
	January 4, 2005	200	\$	2,252	\$	11.26
	January 5, 2005	1,100	\$	13,975	\$	12.71
	January 5, 2005	2,000	\$	25,605	\$	12.80
	January 7, 2005	200	\$	2,545	\$	12.73
	January 14, 2005	11,000	\$	150,155	\$	13.65
	Subtotal:	248,050	\$	3,074,167		
Peter Brown	N/A	0		0		0
	Subtotal	0		0		0
Michael Zuk	N/A	0		0		0
	Subtotal	0		0		0
	TOTAL	248,050	\$	3,074,167		

Item 7. Material to Be Filed as Exhibits

The following document is incorporated by reference herein.

(1) Joint Filing Agreement, dated December 23, 2004, executed by the Reporting Persons (filed as exhibit 99.1 to Schedule 13D)

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Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 18, 2005

Date

/s/ Peter W. Brown

Signature

Peter W. Brown

Name/Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the statement: provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

**Attention: Intentional misstatements or omissions of fact
constitute Federal criminal violations (See 18 U.S.C. 1001)**

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Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 18, 2005

Date
/s/ Carl McCaffree

Signature
Carl McCaffree

Name/Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the statement: provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

**Attention: Intentional misstatements or omissions of fact
constitute Federal criminal violations (See 18 U.S.C. 1001)**

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Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 18, 2005

Date
McCaffree Financial Corporation
By: /s/ Carl McCaffree, President

Signature
Carl McCaffree, President

Name/Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the statement: provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

**Attention: Intentional misstatements or omissions of fact
constitute Federal criminal violations (See 18 U.S.C. 1001)**

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Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 18, 2005

Date
/s/ Michael Zuk, Jr.

Signature
Michael Zuk, Jr.

Name/Title
The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the statement: provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

**Attention: Intentional misstatements or omissions of fact
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SCHEDULE A

The following table sets forth the name and present principal occupation or employment of each director and executive officer of McCaffree Financial Corporation. Each such person is a citizen of the United States of America, and his or her business address (unless otherwise indicated below) is McCaffree Financial Corporation is 4701 West 110th Street, Overland Park, KS 66211.

Name	Present Principal Occupation
Betty Greiner	Assistant Secretary
Bryan LaGree	Vice President
Carl McCaffree (Director)	President, Secretary & Treasurer
Matthew McCaffree (Director)	Advertising Executive: Barkley Evergreen & Partners, 423 W. 8 th Street, Kansas City, MO 64105