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TRANSCONTINENTAL REALTY INVESTORS INC Form 8-K March 04, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act

Date of Report (Date of earliest event reported): <u>February 29, 2008</u> TRANSCONTINENTAL REALTY INVESTORS, INC.

(Exact Name of Registrant as Specified in its Charter)

Nevada 001-09240 94-6565852

(State or other (Commission (I.R.S. Employer jurisdiction of incorporation) File No.) Identification No.)

1800 Valley View Lane, Suite 300 Dallas, Texas

75234

(Address of principal executive offices)

(Zip Code)

Registrant s telephone number, including area code 469-522-4200

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

(b) Effective February 29, 2008, Reagan K. Vidal, age 46, Executive Vice President-Managing Director of Capital Markets since February 1, 2007, of Transcontinental Realty Investors, Inc. (the Company) resigned to pursue other opportunities. Mr. Vidal held the same position with Income Opportunity Realty Investors, Inc. (IOT) and American Realty Investors, Inc. (ARL), and he has resigned from those entities effective February 29, 2008.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly-caused this Current Report on Form 8-K to be signed on its behalf by the undersigned hereunto duly-authorized.

Dated: March 3, 2008 TRANSCONTINENTAL REALTY INVESTORS,

INC.

By: /s/ Louis J. Corna

Louis J. Corna, Vice President - General

Counsel/

Tax Counsel and Secretary

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