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DEVON ENERGY CORP/DE  
Form 13F-HR  
February 22, 2007

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2006

Check here if Amendment [ ] Amendment Number:

This Amendment: [ ] is a restatement  
[ ] adds new holdings entries.

Institutional Investment Manager Filing This Report:

Name: Devon Energy Corporation  
Address: 20 North Broadway  
Oklahoma City, OK 73102-8260

Form 13F File Number: 028-05117

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Janice A. Dobbs  
Title: Corporate Secretary  
Phone: (405) 552-7844

Signature, Place, and Date of Signing:

/s/ Janice A. Dobbs -----	Oklahoma City, OK -----	February 22, 2007 -----
Janice A. Dobbs	City, State	Date

Report Type:

[ X ] 13F HOLDINGS REPORT  
[ ] 13F NOTICE  
[ ] 13F COMBINATION REPORT

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FORM 13F SUMMARY PAGE

REPORT SUMMARY:

Number of other included Managers 0  
 Form 13F Information Table Entry Total: 1  
 Form 13F Information Table Value [Total]: \$1,035,626,490  
 List of Other Included Managers: NONE

FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHRS/ PRN AMT	SH/ PRN	PUT/ CALL	INVTMT DISCRETN	OTH MAN
Chevron Corporation	Common	166764100	1,035,626	14,184,858	SH		SOLE	