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On December 1, 2003, Callon Petroleum Company issued the press release attached as Exhibits 99.1 providing information regarding the commencement of production at the company's Medusa Field located in Mississippi Canyon Blocks 538 and 582.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CALLON PETROLEUM COMPANY

December 2, 2003

By: /s/ JOHN S. WEATHERLY

John S. Weatherly
Senior Vice President and
Chief Financial Officer

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EXHIBIT INDEX

EXHIBIT NUMBER

DESCRIPTION

99.1

Press release dated December 1, 2003 providing information regarding commencement of production at Callon Petroleum Company's Medusa Field.