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REMINGTON OIL & GAS CORP Form 4 December 31, 2002

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b)

		and Address of Reporting * (Last, First, Middle)			Issuer Name and Ticker or Trading Symbol				I.R.S. Identification Number of Report Person, if an entity (Voluntary)			
1	Murphy, Ro	obert P.		_	Rem:	ington Oil and Gas (Corporation					
					Statement for (Month/Day/Year)				If Amendment, Date of Original (Month/Day/Year)			
{	8201 Preston Rd - Ste 600				Relationship of Reporting Person(s) to Issuer (Check All Applicable)							
(Street)				6.					Individual or Joint/Group Filing (Check Applicable Line)			
I	Dallas, TX	75225		_	o	Director o	10% Owner		X	Form filed by One Reporting Person		
((City)	(State)	(Zip)		X	Officer (give tite	le below)		o	Form filed by More than One Reporting		
				o	Other (specify b	elow)			Person			
						Sr. Vice Presid	ent & COO					

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Title of 2 Security (Instr. 3)	. Transaction Date 2 (Month/Day/Year)	a. Deemed Execution 3 Date, if any. (Month/Day/Year)	. Transaction Code (Instr. 8)	Securities or Dispos (Instr. 3, 4	ed of ((D)	S. Amount of 6. Securities Beneficially Owned Following Reported Transactions(s (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficia Ownersh (Instr. 4)
			Code V	Amount	(A) or (D)	Price			
Common Stock	12/30/02		M	9148	A	3.50		D	
Common Stock	12/30/02		M	3852	A	3.75		D	
Common Stock	12/30/02		F	2783	D	16.70	28946	D	

$\begin{tabular}{ll} \textbf{Table II} & \textbf{Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ & (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3a.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transaction. Code (Instr. 8)	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)
										CodeV (A)(D)
										Incentive Options 3.50 12/30/02 M 9148
										Incentive Options 3.75 12/30/02 M 3852
						P	age 3			

		Т	abl	e II De				Acquired, Disposed of, or Beneficially Owned Continued warrants, options, convertible securities)								
6.	Date Exercis Expiration I (Month/Day/	Date	7.	7. Title and Amount of Underlying Securities (Instr. 3 and 4)			Price of 9. Derivative Security (Instr. 5)	Number of Deriva Securities Benefici Owned Following Reporte Transaction(s) (Instr. 4)	ially	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)		Nature of Indirect Beneficial Ownership (Instr. 4)				
	Date Exercisable	Expiration Date		Title	Amount or Number of Shares											
	12/11/99	12/11/08		Common Stock	9148			0)	D						
	3/27/02	3/27/10		Common Stock	3852			27814	ļ	D						
Ex	xplanation of	f Responses	:													
		/s	s/ R	OBERT I	P. MURPHY		12	2/30/02								
		;	**S	ignature o	of Reporting			Date								

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** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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