

DOW CHEMICAL CO /DE/
 Form 424B3
 September 10, 2002

Filed Under Rule 424(b)(3), Registration Statement No. 333-59964

Pricing Supplement Number 7 Dated September 9, 2002 (To: Prospectus Dated May 15, 2001 and Prospectus Supplement Dated June 21, 2002)

CUSIP Number	Principal Amount	Selling Price	Gross Concession	Net Proceeds	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor Option	sProduct Ranking
26054LAR4	\$14,165,000.00	100.000%	.625%	\$14,076,468.75	3.700%	SEMI-ANNUAL	09/15/2005	03/15/2003	\$18.81	YES	Senior Unsecured Notes

Redemption Information: Non-Callable.

Joint Lead Managers and Lead Agents: Banc of America Securities LLC, INCAPITAL, LLC **Agents:** Charles Schwab & Co. Inc., Merrill Lynch & Co., Morgan Stanley, Prudential Securities, Salomon Smith Barney, UBS PaineWebber, Wachovia Securities

CUSIP Number	Principal Amount	Selling Price (% of Par)	Gross Concession	Net Proceeds	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor Option	sProduct Ranking
26054LAS2	\$9,387,000.00	100.000%	1.000%	\$9,293,130.00	4.250%	SEMI-ANNUAL	09/15/2007	03/15/2003	\$21.60	YES	Senior Unsecured Notes

Redemption Information: Non-Callable.

Joint Lead Managers and Lead Agents: Banc of America Securities LLC, INCAPITAL, LLC **Agents:** Charles Schwab & Co. Inc., Merrill Lynch & Co., Morgan Stanley, Prudential Securities, Salomon Smith Barney, UBS PaineWebber, Wachovia Securities

The Dow Chemical Company

Trade Date: Monday, September 9, 2002 @ 12:00 PM ET
 Settle Date: Thursday, September 12, 2002
 Minimum Denomination/Increments: \$1,000/\$1,000
 All trades settle flat and clear SDFS: DTC Book Entry only
 DTC number: 0262 via BNY Clearing Services, LLC

The Dow Chemical Company
 \$500,000,000.00 The Dow
 Chemical Company Internotes

If the maturity date or an interest payment date for any note is not a Business Day (as term is defined in Prospectus), principal, premium, if any, and interest for that note is paid on the next Business Day, and no interest will accrue from, and after, the maturity date or interest payment date.

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