

Invesco Quality Municipal Income Trust  
Form N-Q  
July 30, 2012

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY**

**Investment Company Act file number 811-06591**

**Invesco Quality Municipal Income Trust**

(Exact name of registrant as specified in charter)

1555 Peachtree Street, N.E., Atlanta, Georgia 30309

(Address of principal executive offices) (Zip code)

Philip A. Taylor 1555 Peachtree Street, N.E., Atlanta, Georgia 30309

(Name and address of agent for service)

Registrant's telephone number, including area code: (713) 626-1919

Date of fiscal year end: 2/28

Date of reporting period: 5/31/12

Item 1. Schedule of Investments.

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**Invesco Quality Municipal Income Trust**

Quarterly Schedule of Portfolio Holdings

May 31, 2012

[invesco.com/us](http://invesco.com/us)

MS-CE-QMINC-QTR-1 05/12

Invesco Advisers, Inc.

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**Schedule of Investments**

May 31, 2012

(Unaudited)

|  | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount<br>(000) | Value        |
|--|------------------|------------------|------------------------------|--------------|
| <b>Municipal Obligations 158.56%</b>   |                  |                  |                              |              |
| <b>Alabama 0.34%</b>   |                  |                  |                              |              |
| Birmingham (City of) Airport Authority; Series 2010, RB<br>(INS-AGM) <sup>(a)</sup>  | 5.25%            | 07/01/30         | \$ 1,000                     | \$ 1,109,990 |
| <b>Alaska 0.66%</b>  |                  |                  |                              |              |
| Alaska (State of) Industrial Development & Export<br>Authority (Providence Health Services); Series 2011 A,<br>RB <sup>(b)</sup> | 5.50%            | 10/01/41         | 1,905                        | 2,162,975    |
| <b>Arizona 3.22%</b>   |                  |                  |                              |              |
| Arizona (State of) Transportation Board; Series 2011 A,<br>Ref. Sub. Highway<br>RB <sup>(b)</sup>                                | 5.00%            | 07/01/36         | 1,605                        | 1,811,547    |
| Maricopa County Pollution Control Corp. (Arizona<br>Public Service Co. Palo Verde); Series 2009 A, Ref.<br>PCR <sup>(c)(d)</sup> | 6.00%            | 05/01/14         | 650                          | 704,048      |
| Phoenix Civic Improvement Corp.;   |                  |                  |                              |              |
| Series 2002, Jr. Lien Water System RB <sup>(c)(e)</sup>  | 5.00%            | 07/01/12         | 3,800                        | 3,815,086    |
| Series 2002 B, Sr. Lien Airport RB (INS-NATL) <sup>(a)(f)</sup>  | 5.25%            | 07/01/32         | 3,000                        | 3,003,000    |
| Pima (County of) Industrial Development Authority<br>(Tucson Electric Power Co.); Series 2010 A, IDR                             | 5.25%            | 10/01/40         | 1,175                        | 1,239,366    |
|  |                  |                  |                              | 10,573,047   |
| <b>California 27.19%</b>   |                  |                  |                              |              |
| Alhambra Unified School District (Election of 2004);<br>Series 2009 B, Unlimited Tax CAB GO Bonds<br>(INS-AGC) <sup>(a)(g)</sup> | 0.00%            | 08/01/35         | 1,575                        | 478,958      |
| Series 2009 B, Unlimited Tax CAB GO Bonds<br>(INS-AGC) <sup>(a)(g)</sup>   | 0.00%            | 08/01/36         | 2,545                        | 699,697      |
| California (State of) Health Facilities Financing Authority<br>(Cedars-Sinai Medical Center); Series 2005, Ref. RB               | 5.00%            | 11/15/34         | 600                          | 640,854      |
| California (State of) Health Facilities Financing Authority<br>(Kaiser Permanente); Series 2006 A, RB                            | 5.25%            | 04/01/39         | 2,000                        | 2,095,520    |
| California (State of) Statewide Communities<br>Development Authority (California Baptist University);<br>Series 2007 A, RB       | 5.40%            | 11/01/27         | 4,000                        | 4,170,920    |
| California (State of) Statewide Communities<br>Development Authority (John Muir Health);<br>Series 2006 A, RB                    | 5.00%            | 08/15/28         | 645                          | 694,923      |

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|   |       |          |       |           |
|---|-------|----------|-------|-----------|
| Series 2006 A, RB<br>California (State of) Statewide Communities<br>Development Authority (Kaiser Permanente); Series 2012<br>A, RB                   | 5.00% | 08/15/32 | 5,000 | 5,325,950 |
| California (State of);<br>Series 2003, Unlimited Tax GO Bonds <sup>(c)(e)</sup>   | 5.00% | 04/01/42 | 2,450 | 2,654,697 |
| Series 2003, Unlimited Tax GO Bonds   | 5.25% | 08/01/13 | 4,855 | 5,139,260 |
| Series 2012, Various Purpose Unlimited Tax GO Bonds   | 5.25% | 02/01/19 | 145   | 152,771   |
| Series 2012, Various Purpose Unlimited Tax GO Bonds   | 5.00% | 04/01/42 | 1,145 | 1,233,898 |
| California Infrastructure & Economic Development Bank<br>(The Scripps Research Institute); Series 2005 A, RB  | 5.25% | 04/01/35 | 1,145 | 1,286,602 |
| California Infrastructure & Economic Development<br>Bank; Series 2003 A, First Lien Bay Area Toll Bridges<br>Seismic Retrofit RB <sup>(b)(c)(e)</sup> | 5.00% | 07/01/29 | 3,000 | 3,162,240 |
| Dry Creek Joint Elementary School District (Election of<br>2008-Measure E);   | 5.00% | 01/01/28 | 5,000 | 6,779,150 |
| Series 2009, Unlimited Tax CAB GO Bonds <sup>(g)</sup>  | 0.00% | 08/01/40 | 4,685 | 995,562   |
| Series 2009, Unlimited Tax CAB GO Bonds <sup>(g)</sup>  | 0.00% | 08/01/41 | 4,535 | 909,540   |
| East Bay Municipal Utility District; Series 2010 A, Ref.<br>Sub. Water System RB <sup>(b)</sup>   | 5.00% | 06/01/36 | 2,235 | 2,586,096 |
| Golden State Tobacco Securitization Corp.; Series 2005<br>A, Enhanced Tobacco Settlement Asset-Backed RB<br>(INS-AMBAC) <sup>(a)</sup>                | 5.00% | 06/01/29 | 4,500 | 4,504,140 |
| Los Angeles (City of) Department of Airports (Los<br>Angeles International Airport); Series 2010 A, Sr. RB <sup>(b)</sup>                             | 5.00% | 05/15/35 | 3,350 | 3,744,329 |
| Los Angeles (City of) Department of Water & Power;<br>Series 2012 A, Water System RB <sup>(b)</sup>   | 5.00% | 07/01/43 | 3,030 | 3,403,690 |
| Los Angeles (City of); Series 2004 A, Unlimited Tax GO<br>Bonds <sup>(c)(e)</sup>   | 5.00% | 09/01/14 | 4,000 | 4,421,720 |
| Moreland School District (Crossover); Series 2006 C,<br>Ref. Unlimited Tax CAB GO Bonds (INS-AMBAC) <sup>(a)(g)</sup>                                 | 0.00% | 08/01/29 | 1,745 | 767,800   |
| Oak Grove School District (Election of 2008);<br>Series 2009 A, Unlimited Tax CAB GO Bonds <sup>(g)</sup>   | 0.00% | 08/01/28 | 1,270 | 603,555   |

See accompanying notes which are an integral part of this schedule.

Invesco Quality Municipal Income Trust

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|   | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount<br>(000) | Value      |
|---|------------------|------------------|------------------------------|------------|
| <b>California (continued)</b>   |                  |                  |                              |            |
| Oakland (Port of);  |                  |                  |                              |            |
| Series 2002 L, RB <sup>(c)(e)(f)</sup>  | 5.00%            | 11/01/12         | \$ 110                       | \$ 112,127 |
| Series 2002 L, RB <sup>(c)(e)(f)</sup>  | 5.00%            | 11/01/12         | 445                          | 453,606    |
| Series 2002 L, RB (INS-NATL) <sup>(a)(f)</sup>  | 5.00%            | 11/01/21         | 890                          | 901,881    |
| Series 2002 L, RB (INS-NATL) <sup>(a)(f)</sup>  | 5.00%            | 11/01/32         | 3,555                        | 3,563,532  |
| Regents of the University of California;  |                  |                  |                              |            |
| Series 2007 J, General RB (INS-AGM) <sup>(a)(b)</sup>   | 4.50%            | 05/15/31         | 2,760                        | 2,902,692  |
| Series 2007 J, General RB (INS-AGM) <sup>(a)(b)</sup>   | 4.50%            | 05/15/35         | 2,240                        | 2,337,014  |
| Series 2009 O, General RB   | 5.25%            | 05/15/39         | 500                          | 563,955    |
| San Diego (County of) Regional Airport Authority;   |                  |                  |                              |            |
| Series 2010 A, Sub. RB  | 5.00%            | 07/01/34         | 875                          | 954,144    |
| San Diego Community College District (Election of 2006); Series 2011, Unlimited Tax GO Bonds <sup>(b)</sup>                       |                  |                  |                              |            |
|   | 5.00%            | 08/01/36         | 1,410                        | 1,596,430  |
| San Francisco (City & County of) (Laguna Honda Hospital); Series 2008 R3, Ref. Unlimited Tax GO Bonds (INS-AGC) <sup>(a)(b)</sup> |                  |                  |                              |            |
|   | 5.00%            | 06/15/28         | 960                          | 1,049,702  |
| San Francisco (City & County of) Airport Commission (San Francisco International Airport);  |                  |                  |                              |            |
| Series 2011 F, Ref. Second Series RB <sup>(f)</sup>   | 5.00%            | 05/01/25         | 470                          | 526,720    |
| Series 2011 F, Ref. Second Series RB <sup>(f)</sup>   | 5.00%            | 05/01/26         | 935                          | 1,041,001  |
| Series 2011 G, Ref. Second Series RB  | 5.25%            | 05/01/27         | 5,000                        | 5,859,400  |
| San Francisco (City & County of) Public Utilities Commission (Water System Improvement Program);                                  |                  |                  |                              |            |
| Subseries 2011 A, Water RB <sup>(b)</sup>   | 5.00%            | 11/01/36         | 2,025                        | 2,293,758  |
| San Francisco (City & County of) Public Utilities Commission; Series 2009 A, Water RB   |                  |                  |                              |            |
|   | 5.00%            | 11/01/27         | 2,500                        | 2,925,650  |
| Twin Rivers Unified School District (School Facility Bridge Funding Program); Series 2007, COP (INS-AGM) <sup>(a)(c)(d)</sup>     |                  |                  |                              |            |
|   | 3.50%            | 05/31/13         | 1,000                        | 1,001,210  |
| Twin Rivers Unified School District; Series 2009, Unlimited Tax CAB GO BAN <sup>(g)</sup>   |                  |                  |                              |            |
|   | 0.00%            | 04/01/14         | 1,350                        | 1,317,586  |
| William S. Hart Union High School District (Election of 2008); Series 2009 A, Unlimited Tax CAB GO Bonds <sup>(g)</sup>           |                  |                  |                              |            |
|   | 0.00%            | 08/01/32         | 10,100                       | 3,527,425  |
|   |                  |                  |                              | 89,379,705 |
| <b>Colorado 3.35%</b>   |                  |                  |                              |            |
| Boulder (County of) (University Corp. for Atmospheric Research);  |                  |                  |                              |            |
| Series 2002, Development RB (INS-NATL) <sup>(a)</sup>   | 5.38%            | 09/01/18         | 1,750                        | 1,769,232  |
| Series 2002, Development RB (INS-NATL) <sup>(a)</sup>   | 5.38%            | 09/01/21         | 1,750                        | 1,767,448  |
|   | 5.25%            | 08/15/34         | 2,000                        | 2,037,540  |

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|   |       |          |       |            |
|---|-------|----------|-------|------------|
| Colorado (State of) Educational & Cultural Facilities Authority (Peak to Peak Charter School); Series 2004, Ref. & Improvement Charter School RB (INS-SGI) <sup>(a)</sup> |       |          |       |            |
| Colorado (State of) Health Facilities Authority (Catholic Health Initiatives); Series 2009 A, RB  | 5.00% | 07/01/39 | 2,000 | 2,124,140  |
| Colorado (State of) Regional Transportation District (Denver Transit Partners Eagle P3); Series 2010, Private Activity RB   | 6.00% | 01/15/41 | 1,500 | 1,680,270  |
| Denver (City of) Convention Center Hotel Authority; Series 2006, Ref. Sr. RB (INS-SGI) <sup>(a)</sup>   | 5.00% | 12/01/30 | 1,590 | 1,635,569  |
|   |       |          |       | 11,014,199 |

**Connecticut 0.88%**

|   |       |          |       |           |
|---|-------|----------|-------|-----------|
| Connecticut (State of) Health & Educational Facilities Authority (Hartford Healthcare); Series 2011 A, RB | 5.00% | 07/01/41 | 2,700 | 2,879,496 |
|---|-------|----------|-------|-----------|

**Delaware 0.29%**

|   |       |          |       |         |
|---|-------|----------|-------|---------|
| New Castle (County of) (Newark Charter School, Inc.); Series 2006, RB | 5.00% | 09/01/36 | 1,000 | 965,850 |
|---|-------|----------|-------|---------|

**District of Columbia 1.88%**

|  |       |          |       |           |
|--|-------|----------|-------|-----------|
| District of Columbia; Series 2006 B-1, Ballpark RB (INS-NATL) <sup>(a)</sup> | 5.00% | 02/01/31 | 6,000 | 6,166,320 |
|--|-------|----------|-------|-----------|

**Florida 10.42%**

|   |       |          |       |           |
|---|-------|----------|-------|-----------|
| Broward (County of); Series 2012 A, Water & Sewer Utility RB  | 5.00% | 10/01/37 | 1,365 | 1,564,795 |
| Florida (State of) Ports Financing Commission (State Transportation Trust Fund); Series 2011 B, Ref. RB <sup>(f)</sup>                      | 5.13% | 06/01/27 | 995   | 1,129,186 |
| Highlands (County of) Health Facilities Authority (Adventist Health System/Sunbelt Obligated Group); Series 2006 C, RB <sup>(c)(d)(e)</sup> | 5.25% | 11/15/16 | 75    | 89,992    |
| Series 2006 C, RB <sup>(d)</sup>  | 5.25% | 11/15/36 | 2,925 | 3,102,811 |

See accompanying notes which are an integral part of this schedule.

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|   | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount<br>(000) | Value        |
|---|------------------|------------------|------------------------------|--------------|
| <b>Florida (continued)</b>  |                  |                  |                              |              |
| Martin (County of) Health Facilities Authority (Martin Memorial Medical Center); Series 2012, RB                              | 5.00%            | 11/15/27         | \$ 2,150                     | \$ 2,248,190 |
| Miami-Dade (County of) (Building Better Communities Program); Series 2009 B-1, Unlimited Tax GO Bonds                         | 6.00%            | 07/01/38         | 2,000                        | 2,311,460    |
| Miami-Dade (County of) (Miami International Airport-Hub of the Americas); Series 2009 B, Aviation RB (INS-AGC) <sup>(a)</sup> | 5.00%            | 10/01/25         | 1,250                        | 1,405,275    |
| Miami-Dade (County of) Expressway Authority; Series 2010 A, Ref. Toll System RB   | 5.00%            | 07/01/40         | 1,500                        | 1,607,505    |
| Miami-Dade (County of) Health Facilities Authority (Miami Children's Hospital); Series 2010 A, Ref. Hospital RB               | 6.00%            | 08/01/30         | 565                          | 666,090      |
| Orange (County of); Series 2012 B, Ref. Sales Tax RB  | 5.00%            | 01/01/31         | 3,655                        | 4,169,916    |
| Palm Beach (County of) Solid Waste Authority; Series 2009, Improvement RB (INS-BHAC) <sup>(a)</sup>                           | 5.50%            | 10/01/23         | 1,200                        | 1,466,340    |
| Series 2011, Ref. RB <sup>(b)</sup>   | 5.00%            | 10/01/31         | 1,560                        | 1,777,526    |
| South Miami (City of) Health Facilities Authority (Baptist Health South Florida Obligated Group); Series 2007, Hospital RB    | 5.00%            | 08/15/42         | 6,000                        | 6,355,740    |
| Series 2007, Hospital RB <sup>(b)</sup>   | 5.00%            | 08/15/42         | 6,000                        | 6,355,740    |
|   |                  |                  |                              | 34,250,566   |
| <b>Georgia 3.87%</b>  |                  |                  |                              |              |
| Atlanta (City of); Series 2004 J, Airport Passenger Facility Charge & Sub. Lien General RB (INS-AGM) <sup>(a)</sup>           | 5.00%            | 01/01/34         | 2,000                        | 2,089,280    |
| Burke (County of) Development Authority (Oglethorpe Power Vogtle); Series 2011 A, PCR <sup>(c)(d)</sup>                       | 2.50%            | 03/01/13         | 1,050                        | 1,064,416    |
| Georgia (State of) Road & Tollway Authority; Series 2003, RB <sup>(c)(e)</sup>  | 5.00%            | 10/01/13         | 6,000                        | 6,382,860    |
| Series 2003, RB   | 5.00%            | 10/01/23         | 3,000                        | 3,170,250    |
|   |                  |                  |                              | 12,706,806   |
| <b>Hawaii 4.04%</b>   |                  |                  |                              |              |
| Hawaii (State of) Department of Budget & Finance (Hawaii Pacific Health Obligated Group); Series 2010 B, Special Purpose RB   | 5.75%            | 07/01/40         | 770                          | 845,799      |
| Hawaii (State of); Series 2010 A, Airport System RB   | 5.00%            | 07/01/39         | 1,925                        | 2,082,330    |
| Honolulu (City & County of); Series 2003 A, Unlimited Tax GO Bonds <sup>(c)(e)</sup>  | 5.25%            | 03/01/13         | 8,590                        | 8,914,788    |
| Series 2003 A, Unlimited Tax GO Bonds (INS-NATL) <sup>(a)</sup>   | 5.25%            | 03/01/26         | 1,410                        | 1,453,837    |



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13,296,754

**Idaho 1.35%**

|  |       |          |       |           |
|--|-------|----------|-------|-----------|
| Idaho (State of) Housing & Finance Association (Federal Highway Trust Fund); Series 2008 A, Grant & RAB (INS-AGC) <sup>(a)</sup> | 5.25% | 07/15/23 | 2,600 | 3,075,540 |
| Idaho (State of) Housing & Finance Association; Series 2000 E, Single Family Mortgage RB <sup>(f)</sup>                          | 6.00% | 01/01/32 | 540   | 541,021   |
| Regents of the University of Idaho; Series 2011, Ref. General RB <sup>(c)(d)</sup>   | 5.25% | 04/01/21 | 700   | 817,845   |
|  |       |          |       | 4,434,406 |

**Illinois 15.03%**

|  |       |          |       |           |
|--|-------|----------|-------|-----------|
| Chicago (City of) (O Hare International Airport); Series 2003 B-2, Third Lien General Airport RB (INS-AGM) <sup>(a)(f)</sup>             | 5.75% | 01/01/23 | 4,000 | 4,215,520 |
| Chicago (City of) Board of Education; Series 2011 A, Unlimited Tax GO Bonds <sup>(b)</sup>   | 5.00% | 12/01/41 | 2,685 | 2,932,101 |
| Chicago (City of) Transit Authority; Series 2011, Sales Tax Receipts RB <sup>(b)</sup>   | 5.25% | 12/01/36 | 5,000 | 5,639,500 |
| Chicago (City of) Transit Authority; Series 2011, Sales Tax Receipts RB <sup>(b)</sup>   | 5.25% | 12/01/36 | 1,380 | 1,556,502 |
| Chicago (City of); Series 2007 A, Ref. Project Unlimited Tax GO Bonds (INS-AGM) <sup>(a)(b)(h)</sup>                                     | 5.00% | 01/01/37 | 7,250 | 7,598,580 |
| Chicago (City of); Series 2012 A, Unlimited Tax GO Bonds   | 5.00% | 01/01/33 | 1,500 | 1,655,445 |
| Granite City (City of) (Waste Management, Inc.); Series 2002, Solid Waste Disposal RB <sup>(c)(d)(f)</sup>                               | 3.50% | 05/01/13 | 2,200 | 2,256,188 |
| Illinois (State of) (Illinois Fund of Infrastructure, Roads, Schools and Transit); Series 2002, Unlimited Tax GO Bonds <sup>(c)(e)</sup> | 5.38% | 07/01/12 | 5,000 | 5,021,550 |

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|   | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount<br>(000) | Value        |
|---|------------------|------------------|------------------------------|--------------|
| <b>Illinois (continued)</b>   |                  |                  |                              |              |
| Illinois (State of) Finance Authority (Little Company of Mary Hospital & Health Care Centers); Series 2010, RB                            | 5.38%            | 08/15/40         | \$ 1,325                     | \$ 1,407,919 |
| Illinois (State of) Finance Authority (Northwestern Memorial Hospital); Series 2009 B, RB   | 5.00%            | 08/15/16         | 830                          | 956,857      |
| Illinois (State of) Finance Authority (OSF Healthcare System); Series 2010 A, Ref. RB   | 6.00%            | 05/15/39         | 1,670                        | 1,893,813    |
| Illinois (State of) Finance Authority (Resurrection Health Care Corp.); Series 2009, Ref. RB  | 6.13%            | 05/15/25         | 1,650                        | 1,876,793    |
| Illinois (State of) Finance Authority (Rush University Medical Center Obligated Group); Series 2009 A, RB                                 | 7.25%            | 11/01/38         | 645                          | 812,700      |
| Illinois (State of) Finance Authority (Swedish Covenant Hospital); Series 2010 A, Ref. RB   | 5.75%            | 08/15/29         | 2,360                        | 2,602,608    |
| Illinois (State of) Finance Authority (The University of Chicago Medical Center); Series 2011 C, RB <sup>(b)</sup>                        | 6.00%            | 08/15/38         | 1,235                        | 1,370,949    |
| Illinois (State of) Finance Authority (The University of Chicago Medical Center); Series 2011 C, RB <sup>(b)</sup>                        | 5.50%            | 08/15/41         | 1,440                        | 1,605,787    |
| Illinois (State of) Metropolitan Pier & Exposition Authority (McCormick Place Expansion); Series 2010 A, RB                               | 5.50%            | 06/15/50         | 1,375                        | 1,512,101    |
| Railsplitter Tobacco Settlement Authority; Series 2010, RB  | 5.50%            | 06/01/23         | 2,000                        | 2,308,200    |
| Schaumburg (Village of); Series 2004 B, Unlimited Tax GO Bonds (INS-NATL) <sup>(a)</sup>  | 5.25%            | 12/01/34         | 2,000                        | 2,183,660    |
|   |                  |                  |                              | 49,406,773   |
| <b>Indiana 5.93%</b>  |                  |                  |                              |              |
| Indiana (State of) Finance Authority (Clarion Health Obligated Group); Series 2006 A, Hospital RB   | 5.25%            | 02/15/40         | 1,735                        | 1,811,635    |
| Indiana (State of) Finance Authority (CWA Authority); Series 2011 B, Second Lien Wastewater Utility RB                                    | 5.25%            | 10/01/31         | 1,405                        | 1,585,542    |
| Indiana Bond Bank Series 2001 A, State Revolving Fund RB  | 5.00%            | 02/01/23         | 2,505                        | 2,603,472    |
| Indiana Bond Bank; Series 2001 A, State Revolving Fund RB <sup>(c)(e)</sup>   | 5.00%            | 02/01/13         | 7,495                        | 7,805,368    |
| Indianapolis Local Public Improvement Bond Bank; Series 2011 K, RB  | 5.00%            | 06/01/27         | 3,000                        | 3,344,130    |
| Marion (County of) Convention & Recreational Facilities Authority; Series 2003 A, Sr. Ref. Excise Taxes Lease Rental RB <sup>(c)(e)</sup> | 5.00%            | 06/01/13         | 1,400                        | 1,466,304    |
| Rockport (City of) (Indiana Michigan Power Co.); Series 2009 B, Ref. PCR <sup>(c)(d)</sup>  | 6.25%            | 06/02/14         | 820                          | 894,144      |

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19,510,595

**Iowa 1.34%**

|  |       |          |       |           |
|--|-------|----------|-------|-----------|
| Iowa (State of) (IJOBS Program);<br>Series 2009 A, Special Obligation RB <sup>(b)(h)</sup> | 5.00% | 06/01/25 | 2,120 | 2,515,698 |
| Series 2009 A, Special Obligation RB <sup>(b)(h)</sup>                                     | 5.00% | 06/01/26 | 1,590 | 1,875,230 |
|  |       |          |       | 4,390,928 |

**Kansas 0.26%**

|   |       |          |     |         |
|---|-------|----------|-----|---------|
| Kansas (State of) Development Finance Authority<br>(Adventist Health System/Sunbelt Obligated Group);<br>Series 2009 C, Hospital RB | 5.50% | 11/15/29 | 730 | 847,136 |
|---|-------|----------|-----|---------|

**Kentucky 0.63%**

|  |       |          |       |           |
|--|-------|----------|-------|-----------|
| Kentucky (State of) Economic Development Finance<br>Authority (Owensboro Medical Health System, Inc.);<br>Series 2010 A, Hospital RB | 6.38% | 06/01/40 | 775   | 896,226   |
| Series 2010 A, Hospital RB   | 6.50% | 03/01/45 | 1,000 | 1,162,660 |
|  |       |          |       | 2,058,886 |

**Louisiana 0.83%**

|   |       |          |       |           |
|---|-------|----------|-------|-----------|
| Lafayette (City of) Public Trust Financing Authority<br>(Ragin Cajun Facilities, Inc. Housing & Parking);<br>Series 2010, RB (INS-AGM) <sup>(a)</sup> | 5.25% | 10/01/30 | 1,150 | 1,292,117 |
| St. John the Baptist (Parish of) (Marathon Oil Corp.);<br>Series 2007 A, RB   | 5.13% | 06/01/37 | 1,365 | 1,423,791 |
|   |       |          |       | 2,715,908 |

**Maine 0.45%**

|  |       |          |       |           |
|--|-------|----------|-------|-----------|
| Maine (State of) Turnpike Authority; Series 2012 A, RB | 5.00% | 07/01/37 | 1,300 | 1,475,669 |
|--|-------|----------|-------|-----------|

**Maryland 0.70%**

|   |       |          |       |           |
|---|-------|----------|-------|-----------|
| Baltimore (County of) (Oak Crest Village Inc. Facility);<br>Series 2007 A, RB | 5.00% | 01/01/37 | 1,105 | 1,122,812 |
|---|-------|----------|-------|-----------|

See accompanying notes which are an integral part of this schedule.

**Invesco Quality Municipal Income Trust**

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|  | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount<br>(000) | Value        |
|--|------------------|------------------|------------------------------|--------------|
| <b>Maryland (continued)</b>  |                  |                  |                              |              |
| Maryland Economic Development Corp. (Terminal);<br>Series 2010 B, RB   | 5.75%            | 06/01/35         | \$ 1,080                     | \$ 1,166,249 |
|  |                  |                  |                              | 2,289,061    |
| <b>Massachusetts 3.03%</b>   |                  |                  |                              |              |
| Massachusetts (State of) Department of Transportation<br>(Contract Assistance); Series 2010 B, Metropolitan<br>Highway Systems RB          | 5.00%            | 01/01/35         | 2,010                        | 2,248,265    |
| Massachusetts (State of) Development Finance Agency<br>(Berklee College of Music); Series 2007 A, RB                                       | 5.00%            | 10/01/32         | 1,100                        | 1,184,304    |
| Massachusetts (State of) Development Finance Agency<br>(Partners Healthcare); Series 2012 L, RB  | 5.00%            | 07/01/31         | 2,620                        | 2,981,377    |
| Massachusetts (State of) Development Finance Agency<br>(Tufts Medical Center); Series 2011 I, RB   | 6.75%            | 01/01/36         | 575                          | 666,914      |
| Massachusetts (State of) School Building Authority;<br>Series 2011 B, Sr. Dedicated Sales Tax RB <sup>(b)</sup>                            | 5.00%            | 10/15/35         | 2,490                        | 2,882,026    |
|  |                  |                  |                              | 9,962,886    |
| <b>Michigan 2.09%</b>  |                  |                  |                              |              |
| Lansing (City of) Board of Water & Light; Series 2011<br>A, Utility System RB  | 5.00%            | 07/01/37         | 1,600                        | 1,799,232    |
| Wayne (Charter County of) (Detroit Metropolitan Wayne<br>County Airport); Series 2002 D, Ref. Airport RB<br>(INS-NATL) <sup>(a)(f)</sup>   | 5.50%            | 12/01/17         | 3,000                        | 3,039,360    |
| Wayne State University Board of Governors;<br>Series 2008, Ref. General RB (INS-AGM) <sup>(a)</sup>  | 5.00%            | 11/15/25         | 1,855                        | 2,048,217    |
|  |                  |                  |                              | 6,886,809    |
| <b>Minnesota 0.61%</b>   |                  |                  |                              |              |
| Western Minnesota Municipal Power Agency<br>(Transmission); Series 2003 A, RB (INS-NATL) <sup>(a)</sup>                                    | 5.00%            | 01/01/30         | 2,000                        | 2,020,880    |
| <b>Missouri 0.84%</b>  |                  |                  |                              |              |
| Kansas City (City of) Industrial Development Authority<br>(Downtown Redevelopment District);<br>Series 2011 A, Ref. RB                     | 5.50%            | 09/01/27         | 450                          | 529,992      |
| Series 2011 A, Ref. RB   | 5.50%            | 09/01/28         | 925                          | 1,083,221    |
| Missouri (State of) Health & Educational Facilities<br>Authority (Lutheran Senior Services); Series 2005 A,<br>Senior Living Facilities RB | 5.38%            | 02/01/35         | 1,125                        | 1,140,795    |

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2,754,008

**Montana 0.55%**

|   |       |          |       |           |
|---|-------|----------|-------|-----------|
| Forsyth (City of) (Portland General Electric Co.);<br>Series 1998 A, Ref. PCR | 5.00% | 05/01/33 | 1,600 | 1,812,928 |
|---|-------|----------|-------|-----------|

**Nebraska 0.78%**

|  |       |          |       |           |
|--|-------|----------|-------|-----------|
| Omaha (City of) Public Power District; Series 2011 B,<br>RB <sup>(b)</sup> | 5.00% | 02/01/36 | 2,250 | 2,566,215 |
|--|-------|----------|-------|-----------|

**Nevada 4.14%**

|  |       |          |       |           |
|--|-------|----------|-------|-----------|
| Clark (County of) (Las Vegas-McCarran International<br>Airport); Series 2010 A, Passenger Facility Charge RB | 5.13% | 07/01/34 | 1,000 | 1,092,410 |
|--|-------|----------|-------|-----------|

|   |       |          |       |           |
|---|-------|----------|-------|-----------|
| Clark (County of);<br>Series 2003 C, Jet Aviation Fuel Tax Airport System RB<br>(INS-AMBAC) <sup>(a)(f)</sup> | 5.38% | 07/01/19 | 1,000 | 1,036,850 |
|---|-------|----------|-------|-----------|

|   |       |          |       |           |
|---|-------|----------|-------|-----------|
| Series 2003 C, Jet Aviation Fuel Tax Airport System RB<br>(INS-AMBAC) <sup>(a)(f)</sup> | 5.38% | 07/01/20 | 1,100 | 1,137,884 |
|---|-------|----------|-------|-----------|

|   |       |          |       |           |
|---|-------|----------|-------|-----------|
| Series 2003 C, Jet Aviation Fuel Tax Airport System RB<br>(INS-AMBAC) <sup>(a)(f)</sup> | 5.38% | 07/01/22 | 2,000 | 2,058,960 |
|---|-------|----------|-------|-----------|

|  |       |          |       |           |
|--|-------|----------|-------|-----------|
| Series 2004 A-1, Sub. Lien Airport System RB<br>(INS-NATL) <sup>(a)(f)</sup> | 5.50% | 07/01/20 | 2,000 | 2,118,500 |
|--|-------|----------|-------|-----------|

|   |       |          |     |         |
|---|-------|----------|-----|---------|
| Las Vegas (City of) Redevelopment Agency; Series 2009<br>A, Tax Increment Allocation RB | 6.25% | 06/15/16 | 640 | 685,805 |
|---|-------|----------|-----|---------|

|  |       |          |       |           |
|--|-------|----------|-------|-----------|
| Las Vegas (City of) Valley Water District; Series 2003<br>A, Ref. & Improvement Limited Tax GO Bonds <sup>(c)(e)</sup> | 5.25% | 12/01/12 | 5,345 | 5,480,709 |
|--|-------|----------|-------|-----------|

13,611,118

**New Jersey 7.23%**

|   |       |          |     |           |
|---|-------|----------|-----|-----------|
| New Jersey (State of) Economic Development Authority<br>(Provident Group-Montclair Properties LLC-Montclair<br>State University Student Housing); Series 2010 A, RB | 5.75% | 06/01/31 | 935 | 1,036,634 |
|---|-------|----------|-----|-----------|

|   |       |          |       |           |
|---|-------|----------|-------|-----------|
| New Jersey (State of) Economic Development Authority;<br>Subseries 2005 N-1, Ref. School Facilities Construction<br>RB (INS-AMBAC) <sup>(a)</sup> | 5.50% | 09/01/24 | 2,000 | 2,513,520 |
|---|-------|----------|-------|-----------|

**See accompanying notes which are an integral part of this schedule.**

**Invesco Quality Municipal Income Trust**

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|   | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount<br>(000) | Value        |
|---|------------------|------------------|------------------------------|--------------|
| <b>New Jersey (continued)</b>   |                  |                  |                              |              |
| New Jersey (State of) Transportation Trust Fund Authority; Series 1999 A, Transportation System RB                              | 5.75%            | 06/15/20         | \$ 5,000                     | \$ 6,099,800 |
| New Jersey (State of) Turnpike Authority; Series 2003 A, RB (INS-NATL) <sup>(a)</sup>   | 5.00%            | 01/01/27         | 1,500                        | 1,557,585    |
| Passaic Valley Sewage Commissioners; Series 2003 F, Sewer System RB (INS-NATL) <sup>(a)</sup>                                   | 5.00%            | 12/01/20         | 10,000                       | 10,471,800   |
| University of Medicine & Dentistry of New Jersey; Series 2004, COP (INS-NATL) <sup>(a)</sup>                                    | 5.25%            | 06/15/23         | 2,000                        | 2,079,000    |
|   |                  |                  |                              | 23,758,339   |
| <b>New Mexico 0.41%</b>   |                  |                  |                              |              |
| Farmington (City of) (Public Service Co. of New Mexico San Juan); Series 2010 C, Ref. PCR                                       | 5.90%            | 06/01/40         | 1,250                        | 1,363,413    |
| <b>New York 14.21%</b>  |                  |                  |                              |              |
| Brooklyn Arena Local Development Corp. (Barclays Center);   |                  |                  |                              |              |
| Series 2009, PILOT RB   | 6.25%            | 07/15/40         | 820                          | 921,237      |
| Series 2009, PILOT RB   | 6.38%            | 07/15/43         | 340                          | 384,003      |
| Metropolitan Transportation Authority; Series 2002 A, Ref. RB (INS-NATL) <sup>(a)</sup>   | 5.00%            | 11/15/25         | 10,000                       | 10,176,900   |
| New York (City of) Municipal Water Finance Authority; Series 2003 A, Water & Sewer System RB                                    | 5.00%            | 06/15/35         | 3,000                        | 3,118,530    |
| New York (City of) Transitional Finance Authority; Series 2009 A, Future Tax Sec. RB <sup>(b)</sup>                             | 5.00%            | 05/01/28         | 2,040                        | 2,444,981    |
| Series 2009 A, Future Tax Sec. RB <sup>(b)</sup>  | 5.00%            | 05/01/29         | 1,635                        | 1,932,848    |
| Series 2009 A, Future Tax Sec. RB <sup>(b)</sup>  | 5.00%            | 05/01/30         | 1,635                        | 1,859,175    |
| Subseries 2011 D-1, Future Tax Sec. RB <sup>(b)</sup>   | 5.00%            | 11/01/33         | 1,725                        | 1,990,081    |
| Subseries 2012 E-1, Future Tax Sec. RB  | 5.00%            | 02/01/42         | 4,040                        | 4,563,261    |
| New York (City of) Trust for Cultural Resources (Museum of Modern Art);   |                  |                  |                              |              |
| Series 2008 1A, Ref. RB <sup>(b)</sup>  | 5.00%            | 04/01/26         | 1,935                        | 2,208,512    |
| Series 2008 1A, Ref. RB <sup>(b)</sup>  | 5.00%            | 04/01/27         | 2,815                        | 3,200,908    |
| New York (City of);   |                  |                  |                              |              |
| Subseries 2008 A-1, Unlimited Tax GO Bonds <sup>(b)</sup>   | 5.25%            | 08/15/27         | 2,380                        | 2,731,264    |
| Subseries 2008 A-1, Unlimited Tax GO Bonds <sup>(b)</sup>   | 5.25%            | 08/15/28         | 2,380                        | 2,722,339    |
| New York (State of) Dormitory Authority (City of New York); Series 2005 A, Court Facilities Lease RB (INS-AMBAC) <sup>(a)</sup> | 5.50%            | 05/15/29         | 1,100                        | 1,399,904    |
| New York (State of) Dormitory Authority (General Purpose); Series 2011 A, State Personal Income Tax RB <sup>(b)</sup>           | 5.00%            | 03/15/30         | 2,715                        | 3,176,251    |

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|   |       |          |       |            |
|---|-------|----------|-------|------------|
| New York (State of) Thruway Authority; Series 2011 A-1, Second General Highway & Bridge Trust Fund RB (b)     | 5.00% | 04/01/29 | 2,280 | 2,671,020  |
| New York Liberty Development Corp. (7 World Trade Center); Series 2012, Class 2, Ref. Liberty RB              | 5.00% | 09/15/43 | 1,120 | 1,220,822  |
|   |       |          |       | 46,722,036 |
| <b>North Carolina 2.53%</b>   |       |          |       |            |
| Charlotte (City of) (Cultural Arts Facilities); Series 2009 E, Ref. COP (b)                                   | 5.00% | 06/01/39 | 5,880 | 6,323,234  |
| North Carolina (State of) Turnpike Authority; Series 2011, Monroe Connector System State Appropriation RB (b) | 5.00% | 07/01/36 | 1,755 | 1,997,067  |
|   |       |          |       | 8,320,301  |
| <b>North Dakota 0.85%</b>   |       |          |       |            |
| Ward (County of) (Trinity Obligated Group); Series 2006, Health Care Facilities RB                            | 5.13% | 07/01/29 | 2,750 | 2,789,297  |
| <b>Ohio 6.51%</b>   |       |          |       |            |
| Allen (County of) (Catholic Health Partners); Series 2012 A, Ref. Hospital Facilities RB                      | 5.00% | 05/01/42 | 1,600 | 1,714,288  |
| American Municipal Power-Ohio Inc. (Prairie State Energy Campus); Series 2008 A, RB (INS-AGC) (a)(b)          | 5.25% | 02/15/33 | 5,100 | 5,631,216  |
| Cuyahoga (County of) (Cleveland Clinic); Series 2003, RB (c)(e)   | 6.00% | 07/01/13 | 2,630 | 2,793,060  |
| Series 2003 H, RB (e)(e)  | 6.00% | 07/01/13 | 2,740 | 2,909,880  |
| Franklin (County of) (Ohio Health Corp.); Series 2011 A, Hospital Facilities RB (b)                           | 5.00% | 11/15/36 | 1,590 | 1,726,517  |
| Hancock (County of) (Blanchard Valley Regional Health Center); Series 2011 A, Hospital Facilities RB          | 6.25% | 12/01/34 | 1,425 | 1,653,071  |

See accompanying notes which are an integral part of this schedule.

**Invesco Quality Municipal Income Trust**

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|   | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount<br>(000) | Value        |
|---|------------------|------------------|------------------------------|--------------|
| <b>Ohio (continued)</b>   |                  |                  |                              |              |
| Ohio (State of) Higher Educational Facility<br>Commission (Summa Health System); Series 2010,<br>Hospital Facilities RB                                       | 5.75%            | 11/15/40         | \$ 2,270                     | \$ 2,455,573 |
| Ohio (State of) Water Development Authority<br>(FirstEnergy Nuclear Generation Corp.); Series 2009<br>A, Ref. PCR <sup>(c)(d)</sup>                           | 5.88%            | 06/01/16         | 410                          | 463,829      |
| Ohio State University (The); Series 2002 A, General<br>Receipts RB <sup>(c)(e)</sup>  | 5.13%            | 12/01/12         | 2,000                        | 2,049,520    |
|   |                  |                  |                              | 21,396,954   |
| <b>Oklahoma 0.43%</b>   |                  |                  |                              |              |
| Oklahoma (State of) Development Finance<br>Authority (Great Plains Regional Medical Center);<br>Series 2007, Hospital RB                                      | 5.13%            | 12/01/36         | 1,500                        | 1,419,015    |
| <b>Oregon 0.61%</b>   |                  |                  |                              |              |
| Oregon (State of) Department of Administrative<br>Services; Series 2009 A, Lottery RB   | 5.25%            | 04/01/24         | 685                          | 820,945      |
| Warm Springs Reservation Confederated Tribes of<br>Oregon (Pelton Round Butte); Series 2009 B, Tribal<br>Economic Development Hydroelectric RB <sup>(i)</sup> | 6.38%            | 11/01/33         | 1,145                        | 1,201,094    |
|   |                  |                  |                              | 2,022,039    |
| <b>Pennsylvania 0.63%</b>   |                  |                  |                              |              |
| Pennsylvania (State of) Turnpike Commission;<br>Subseries 2010 B-2, Sub. Conv. CAB RB <sup>(g)</sup>  | 0.00%            | 12/01/28         | 1,350                        | 1,306,071    |
| Subseries 2010 B-2, Sub. Conv. CAB RB <sup>(g)</sup>  | 0.00%            | 12/01/34         | 800                          | 758,632      |
|   |                  |                  |                              | 2,064,703    |
| <b>Puerto Rico 4.01%</b>  |                  |                  |                              |              |
| Puerto Rico (Commonwealth of) Aqueduct & Sewer<br>Authority;<br>Series 2012 A, Sr. Lien RB  | 5.00%            | 07/01/33         | 1,100                        | 1,108,184    |
| Series 2012 A, Sr. Lien RB  | 5.25%            | 07/01/42         | 760                          | 765,586      |
| Series 2012 A, Sr. Lien RB  | 6.00%            | 07/01/47         | 610                          | 659,075      |
| Puerto Rico (Commonwealth of) Electric Power<br>Authority;<br>Series 2010 CCC, RB   | 5.25%            | 07/01/27         | 1,500                        | 1,611,210    |
| Series 2010 XX, RB  | 5.25%            | 07/01/40         | 1,300                        | 1,337,440    |
| Series 2012 A, RB   | 5.00%            | 07/01/42         | 2,375                        | 2,403,999    |



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|  |       |          |       |            |
|--|-------|----------|-------|------------|
| Puerto Rico Sales Tax Financing Corp.; |       |          |       |            |
| First Subseries 2010 A, RB             | 5.38% | 08/01/39 | 1,225 | 1,312,220  |
| First Subseries 2010 A, RB             | 5.50% | 08/01/42 | 1,400 | 1,504,384  |
| First Subseries 2010 C, RB             | 5.25% | 08/01/41 | 2,350 | 2,496,428  |
|  |       |          |       | 13,198,526 |

**South Carolina 4.90%**

|   |       |          |       |            |
|---|-------|----------|-------|------------|
| Charleston Educational Excellence Finance Corp.<br>(Charleston County School District); Series 2005,<br>Installment Purchase RB |       |          |       |            |
|   | 5.25% | 12/01/29 | 3,000 | 3,327,360  |
| Richland (County of) (International Paper Co.);<br>Series 2007 A, Ref. Environmental Improvement<br>RB                          |       |          |       |            |
|   | 4.60% | 09/01/12 | 345   | 348,074    |
| South Carolina (State of) Public Service Authority;<br>Series 2002 D, Ref. RB <sup>(c)(e)</sup>                                 |       |          |       |            |
|   | 5.00% | 01/01/13 | 2,060 | 2,118,298  |
| Series 2002 D, Ref. RB <sup>(c)(e)</sup>  |       |          |       |            |
|   | 5.00% | 01/01/13 | 2,940 | 3,022,673  |
| Series 2003 A, Ref. RB <sup>(b)(c)(e)</sup>   |       |          |       |            |
|   | 5.00% | 01/01/22 | 7,000 | 7,307,510  |
|   |       |          |       | 16,123,915 |

**Texas 12.54%**

|   |       |          |       |           |
|---|-------|----------|-------|-----------|
| Alliance Airport Authority, Inc. (Federal Express<br>Corp.); Series 2006, Ref. Special Facilities RB <sup>(f)</sup>             |       |          |       |           |
|   | 4.85% | 04/01/21 | 2,000 | 2,145,120 |
| Arlington (City of); Series 2009, Special Tax RB  |       |          |       |           |
|   | 5.00% | 08/15/28 | 2,500 | 2,748,150 |
| Bexar (County of); Series 2009 A, Flood Control<br>Limited Tax Ctfs.  |       |          |       |           |
|   | 5.00% | 06/15/35 | 2,500 | 2,877,575 |
| Bexar County Health Facilities Development Corp.<br>(Army Retirement Residence); Series 2010, RB                                |       |          |       |           |
|   | 6.20% | 07/01/45 | 1,045 | 1,143,847 |
| Harris (County of); Series 2007 C, Ref. Sub. Lien<br>Toll Road Unlimited Tax GO Bonds (INS-AGM) <sup>(a)</sup>                  |       |          |       |           |
|   | 5.25% | 08/15/31 | 2,380 | 3,110,160 |
| Harris County Industrial Development Corp. (Deer<br>Park Refining Limited Partnership); Series 2006,<br>Solid Waste Disposal RB |       |          |       |           |
|   | 5.00% | 02/01/23 | 600   | 655,608   |

See accompanying notes which are an integral part of this schedule.

**Invesco Quality Municipal Income Trust**

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|   | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount<br>(000) | Value        |
|---|------------------|------------------|------------------------------|--------------|
| <b>Texas (continued)</b>  |                  |                  |                              |              |
| Houston (City of);  |                  |                  |                              |              |
| Series 2004 A, Ref. First Lien Combined Utility System RB (INS-NATL) <sup>(a)</sup>   | 5.25%            | 05/15/23         | \$ 5,120                     | \$ 5,563,597 |
| Series 2009 A, Ref. Public Improvement Limited Tax GO Bonds   | 5.00%            | 03/01/27         | 2,000                        | 2,303,760    |
| Series 2011 D, First Lien Combined Utility System RB <sup>(b)</sup>   | 5.00%            | 11/15/33         | 2,700                        | 3,118,824    |
| Series 2011 D, First Lien Combined Utility System RB <sup>(b)</sup>   | 5.00%            | 11/15/36         | 1,890                        | 2,151,595    |
| Lower Colorado River Authority (LCRA Transmissions Services Corp.); Series 2011 A, Ref. RB  | 5.00%            | 05/15/41         | 2,250                        | 2,457,765    |
| Lower Colorado River Authority; Series 2010 A, Ref. RB  | 5.00%            | 05/15/40         | 700                          | 761,957      |
| North Texas Tollway Authority;  |                  |                  |                              |              |
| Series 2008 D, Ref. First Tier System CAB RB (INS-AGC) <sup>(a)(g)</sup>  | 0.00%            | 01/01/28         | 8,600                        | 4,314,964    |
| Series 2008 D, Ref. First Tier System CAB RB (INS-AGC) <sup>(a)(g)</sup>  | 0.00%            | 01/01/31         | 1,650                        | 699,072      |
| Tarrant County Cultural Education Facilities Finance Corp. (Air Force Village Obligated Group); Series 2007, Retirement Facilities RB | 5.13%            | 05/15/37         | 475                          | 469,713      |
| Texas Private Activity Bond Surface Transportation Corp. (NTE Mobility Partners LLC North Tarrant Express Management Lanes);          |                  |                  |                              |              |
| Series 2009, Sr. Lien RB  | 6.88%            | 12/31/39         | 915                          | 1,074,457    |
| University of Houston; Series 2008, Ref. Consolidated RB (INS-AGM) <sup>(a)(b)</sup>  | 5.00%            | 02/15/33         | 5,100                        | 5,618,364    |
|   |                  |                  |                              | 41,214,528   |
| <b>Vermont 0.76%</b>  |                  |                  |                              |              |
| Vermont (State of) Economic Development Authority (Wake Robin Corp.); Series 2006 A, Mortgage RB                                      |                  |                  |                              |              |
|   | 5.38%            | 05/01/36         | 2,500                        | 2,513,625    |
| <b>Virgin Islands 0.37%</b>   |                  |                  |                              |              |
| Virgin Islands (Government of) Public Finance Authority (Matching Fund Loan Note); Series 2010 A, Sr. Lien RB                         |                  |                  |                              |              |
|   | 5.00%            | 10/01/25         | 1,125                        | 1,217,846    |
| <b>Virginia 0.27%</b>   |                  |                  |                              |              |
|   | 5.50%            | 01/01/42         | 845                          | 888,357      |

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Virginia (State of) Small Business Financing  
 Authority (Elizabeth River Crossings Opco, LLC);  
 Series 2012, Sr. Lien RB <sup>(f)</sup>

**Washington 6.88%**

|  |       |          |       |            |
|--|-------|----------|-------|------------|
| Chelan (County of) Public Utility District No. 1;<br>Series 2011 A, Ref. Consolidated RB <sup>(f)</sup>                      | 5.50% | 07/01/25 | 925   | 1,101,971  |
| Energy Northwest (Columbia Generating Station);<br>Series 2002 A, Ref. Electric RB (INS-NATL) <sup>(a)</sup>                 | 5.75% | 07/01/18 | 5,000 | 5,021,750  |
| Seattle (Port of); Series 2012 A, Ref. Intermediate<br>Lien RB   | 5.00% | 08/01/31 | 1,250 | 1,439,800  |
| Spokane County School District No. 81;<br>Series 2005, Unlimited Tax GO Bonds <sup>(c)(e)</sup>                              | 5.13% | 06/01/15 | 2,500 | 2,847,875  |
| Washington (State of) Health Care Facilities<br>Authority (Catholic Health Initiatives); Series 2011<br>A, RB <sup>(b)</sup> | 5.00% | 02/01/41 | 1,410 | 1,513,945  |
| Washington (State of) Health Care Facilities<br>Authority (Providence Health); Series 2006 C, RB<br>(INS-AGM) <sup>(a)</sup> | 5.25% | 10/01/33 | 1,500 | 1,643,295  |
| Washington (State of);<br>Series 2010 A, Various Purpose Unlimited Tax GO<br>Bonds <sup>(b)</sup>                            | 5.00% | 08/01/29 | 3,725 | 4,416,993  |
| Series 2010 A, Various Purpose Unlimited Tax GO<br>Bonds <sup>(b)</sup>  | 5.00% | 08/01/30 | 3,915 | 4,630,897  |
|  |       |          |       | 22,616,526 |

**Wisconsin 0.72%**

|  |       |          |       |           |
|--|-------|----------|-------|-----------|
| Wisconsin (State of) Health & Educational<br>Facilities Authority (Mercy Alliance); Series 2012,<br>RB | 5.00% | 06/01/39 | 2,250 | 2,357,346 |
|--|-------|----------|-------|-----------|

|  |  |  |  |             |
|--|--|--|--|-------------|
| TOTAL INVESTMENTS <sup>(j)</sup> 158.56% (Cost<br>\$481,762,885) |  |  |  | 521,236,680 |
|--|--|--|--|-------------|

**Floating Rate Note Obligations (24.32)%**

Notes with interest rates ranging from 0.14% to  
 0.38% at 05/31/2012 and contractual maturities of  
 collateral ranging from 01/01/22 to 07/01/43 (See  
 Note 1D) <sup>(k)</sup>

(79,940,000)

|                                     |  |  |  |           |
|-------------------------------------|--|--|--|-----------|
| OTHER ASSETS LESS LIABILITIES 1.29% |  |  |  | 4,244,228 |
|-------------------------------------|--|--|--|-----------|

|                           |  |  |  |               |
|---------------------------|--|--|--|---------------|
| PREFERRED SHARES (35.53)% |  |  |  | (116,800,000) |
|---------------------------|--|--|--|---------------|

|   |  |  |  |                |
|---|--|--|--|----------------|
| NET ASSETS APPLICABLE TO COMMON<br>SHARES 100.00% |  |  |  | \$ 328,740,908 |
|---|--|--|--|----------------|

See accompanying notes which are an integral part of this schedule.

Invesco Quality Municipal Income Trust



Investment Abbreviations:

|       |   |
|-------|---|
| AGC   | Assured Guaranty Corp.                  |
| AGM   | Assured Guaranty Municipal Corp.        |
| AMBAC | American Municipal Bond Assurance Corp. |
| BAN   | Bond Anticipation Notes                 |
| BHAC  | Berkshire Hathaway Assurance Corp.      |
| CAB   | Capital Appreciation Bonds              |
| Conv. | Convertible                             |
| COP   | Certificates of Participation           |
| Ctfs. | Certificates                            |
| GO    | General Obligation                      |
| IDR   | Industrial Development Revenue Bonds    |
| INS   | Insurer                                 |
| Jr.   | Junior                                  |
| NATL  | National Public Finance Guarantee Corp. |
| PCR   | Pollution Control Revenue Bonds         |
| PILOT | Payment-in-Lieu-of-Tax                  |
| RAB   | Revenue Anticipation Bonds              |
| RB    | Revenue Bonds                           |
| Ref.  | Refunding                               |
| Sec.  | Secured                                 |
| SGI   | Syncora Guarantee, Inc.                 |
| Sr.   | Senior                                  |
| Sub.  | Subordinated                            |

Notes to Schedule of Investments:

(a) Principal and/or interest payments are secured by the bond insurance company listed.

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- (b) Underlying security related to Dealer Trusts entered into by the Trust. See Note 1D.
- (c) Security has an irrevocable call by the issuer or mandatory put by the holder. Maturity date reflects such call or put.
- (d) Interest or dividend rate is redetermined periodically. Rate shown is the rate in effect on May 31, 2012.
- (e) Advance refunded; secured by an escrow fund of U.S. Government obligations or other highly rated collateral.
- (f) Security subject to the alternative minimum tax.
- (g) Zero coupon bond issued at a discount.
- (h) Security is subject to a shortfall agreement which may require the Trust to pay amounts to a counterparty in the event of a significant decline in the market value of the security underlying the Dealer Trusts. In case of a shortfall, the maximum potential amount of payments the Fund could ultimately be required to make under the agreement is \$7,335,000. However, such shortfall payment would be reduced by the proceeds from the sale of the security underlying the Dealer Trusts.
- (i) Security purchased or received in a transaction exempt from registration under the Securities Act of 1933, as amended. The security may be resold pursuant to an exemption from registration under the 1933 Act, typically to qualified institutional buyers. The value of this security at May 31, 2012 represented 0.37% of the Trust's Net Assets.
- (j) This table provides a listing of those entities that have either issued, guaranteed, backed or otherwise enhanced the credit quality of more than 5% of the securities held in the portfolio. In instances where the entity has guaranteed, backed or otherwise enhanced the credit quality of a security, it is not primarily responsible for the issuer's obligations but may be called upon to satisfy the issuer's obligations.

| Entities                                | Percentage |
|---|------------|
| National Public Finance Guarantee Corp. | 12.1%      |
| Assured Guaranty Municipal Corp.        | 6.7        |

- (k) Floating rate note obligations related to securities held. The interest rates shown reflect the rates in effect at May 31, 2012. At May 31, 2012, the Trust's investments with a value of \$137,345,829 are held by Dealer Trusts and serve as collateral for the \$79,940,000 in the floating rate note obligations outstanding at that date.

**See accompanying notes which are an integral part of this schedule.**

**Invesco Quality Municipal Income Trust**

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**Notes to Quarterly Schedule of Portfolio Holdings**

May 31, 2012

(Unaudited)

**NOTE 1 Significant Accounting Policies**

**A. Security Valuations** Securities, including restricted securities, are valued according to the following policy.

Securities are fair valued using an evaluated quote provided by an independent pricing service approved by the Board of Trustees. Evaluated quotes provided by the pricing service may be determined without exclusive reliance on quoted prices and may reflect appropriate factors such as institution-size trading in similar groups of securities, yield, quality, coupon rate, maturity, type of issue, individual trading characteristics and other market data. Securities with a demand feature exercisable within one to seven days are valued at par. Debt securities are subject to interest rate and credit risks. In addition, all debt securities involve some risk of default with respect to interest and principal payments.

Securities for which market quotations either are not readily available or are unreliable are valued at fair value as determined in good faith by or under the supervision of the Trust's officers following procedures approved by the Board of Trustees. Some of the factors which may be considered in determining fair value are fundamental analytical data relating to the investment; the nature and duration of any restrictions on transferability or disposition; trading in similar securities by the same issuer or comparable companies; relevant political, economic or issuer specific news; and other relevant factors under the circumstances.

Valuations change in response to many factors including the historical and prospective earnings of the issuer, the value of the issuer's assets, general economic conditions, interest rates, investor perceptions and market liquidity. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

**B. Securities Transactions and Investment Income** Securities transactions are accounted for on a trade date basis. Realized gains or losses on sales are computed on the basis of specific identification of the securities sold. Interest income is recorded on the accrual basis from settlement date. Dividend income (net of withholding tax, if any) is recorded on the ex-dividend date. Bond premiums and discounts are amortized and/or accreted for financial reporting purposes.

The Trust may periodically participate in litigation related to Trust investments. As such, the Trust may receive proceeds from litigation settlements. Any proceeds received are included in the Statement of Operations as realized gain (loss) for investments no longer held and as unrealized gain (loss) for investments still held.

Brokerage commissions and mark ups are considered transaction costs and are recorded as an increase to the cost basis of securities purchased and/or a reduction of proceeds on a sale of securities. Such transaction costs are included in the determination of net realized and unrealized gain (loss) from investment securities reported in the Statement of Operations and the Statement of Changes in Net Assets and the net realized and unrealized gains (losses) on securities per share in the Financial Highlights. Transaction costs are included in the calculation of the Trust's net asset value and, accordingly, they reduce the Trust's total returns. These transaction costs are not considered operating expenses and are not reflected in net investment income reported in the Statement of Operations and Statement of Changes in Net Assets, or the net investment income per share and ratios of expenses and net investment income reported in the Financial Highlights, nor are they limited by any expense limitation arrangements between the Trust and the investment adviser.

**C. Country Determination** For the purposes of making investment selection decisions and presentation in the Schedule of Investments, the investment adviser may determine the country in which an issuer is located and/or

credit risk exposure based on various factors. These factors include the laws of the country under which the issuer is organized, where the issuer maintains a principal office, the country in which the issuer derives 50% or more of its total revenues and the country that has the primary market for the issuer's securities, as well as other criteria. Among the other criteria that may be evaluated for making this determination are the country in which the issuer maintains 50% or more of its assets, the type of security, financial guarantees and enhancements, the nature of the collateral and the sponsor organization. Country of issuer and/or credit risk exposure has been determined to be the United States of America, unless otherwise noted.

**Invesco Quality Municipal Income Trust**

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**D. Floating Rate Note Obligations** The Trust invests in inverse floating rate securities, such as Residual Interest Bonds ( RIBs ) or Tender Option Bonds ( TOBs ) for investment purposes and to enhance the yield of the Trust. Inverse floating rate investments tend to underperform the market for fixed rate bonds in a rising interest rate environment, but tend to outperform the market for fixed rate bonds when interest rates decline or remain relatively stable. Such transactions may be purchased in the secondary market without first owning the underlying bond or by the sale of fixed rate bonds by the Trust to special purpose trusts established by a broker dealer ( Dealer Trusts ) in exchange for cash and residual interests in the Dealer Trusts' assets and cash flows, which are in the form of inverse floating rate securities. The Dealer Trusts finance the purchases of the fixed rate bonds by issuing floating rate notes to third parties and allowing the Trust to retain residual interest in the bonds. The floating rate notes issued by the Dealer Trusts have interest rates that reset weekly and the floating rate note holders have the option to tender their notes to the Dealer Trusts for redemption at par at each reset date. The residual interests held by the Trust (inverse floating rate investments) include the right of the Trust (1) to cause the holders of the floating rate notes to tender their notes at par at the next interest rate reset date, and (2) to transfer the municipal bond from the Dealer Trusts to the Trust, thereby collapsing the Dealer Trusts.

TOBs are presently classified as private placement securities. Private placement securities are subject to restrictions on resale because they have not been registered under the Securities Act of 1933, as amended or are otherwise not readily marketable. As a result of the absence of a public trading market for these securities, they may be less liquid than publicly traded securities. Although these securities may be resold in privately negotiated transactions, the prices realized from these sales could be less than those originally paid by the Trust or less than what may be considered the fair value of such securities.

The Trust accounts for the transfer of bonds to the Dealer Trusts as secured borrowings, with the securities transferred remaining in the Trust's investment assets, and the related floating rate notes reflected as Trust liabilities under the caption *Floating rate note obligations* on the Statement of Assets and Liabilities. The Trust records the interest income from the fixed rate bonds under the caption *Interest* and records the expenses related to floating rate obligations and any administrative expenses of the Dealer Trusts a component of *Interest, facilities and maintenance fees* on the Statement of Operations.

The Trust generally invests in inverse floating rate securities that include embedded leverage, thus exposing the Trust to greater risks and increased costs. The primary risks associated with inverse floating rate securities are varying degrees of liquidity and the changes in the value of such securities in response to changes in market rates of interest to a greater extent than the value of an equal principal amount of a fixed rate security having similar credit quality, redemption provisions and maturity which may cause the Trust's net asset value to be more volatile than if it had not invested in inverse floating rate securities. In certain instances, the short-term floating rate interests created by the special purpose trust may not be able to be sold to third parties or, in the case of holders tendering (or putting) such interests for repayment of principal, may not be able to be remarketed to third parties. In such cases, the special purpose trust holding the long-term fixed rate bonds may be collapsed. In the case of RIBs or TOBs created by the contribution of long-term fixed income bonds by the Trust, the Trust will then be required to repay the principal amount of the tendered securities. During times of market volatility, illiquidity or uncertainty, the Trust could be required to sell other portfolio holdings at a disadvantageous time to raise cash to meet that obligation.

**E. Other Risks** The value of, payment of interest on, repayment of principal for and the ability to sell a municipal security may be affected by constitutional amendments, legislative enactments, executive orders, administrative regulations, voter initiatives and the economics of the regions in which the issuers are located.

Since many municipal securities are issued to finance similar projects, especially those relating to education, health care, transportation and utilities, conditions in those sectors can affect the overall municipal securities

market and a Trust's investments in municipal securities.

There is some risk that a portion or all of the interest received from certain tax-free municipal securities could become taxable as a result of determinations by the Internal Revenue Service.

**NOTE 2 Additional Valuation Information**

Generally Accepted Accounting Principles ( GAAP ) defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, under current market conditions. GAAP establishes a hierarchy that prioritizes the inputs to valuation methods giving the highest priority to readily available unadjusted quoted prices in an active market for identical assets (Level 1) and the lowest priority to significant unobservable inputs (Level 3) generally when market prices are not readily available or are unreliable. Based on the valuation inputs, the securities or other investments are tiered into one of three levels. Changes in valuation methods may result in transfers in or out of an investment's assigned level:

**Invesco Quality Municipal Income Trust**

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- Level 1 Prices are determined using quoted prices in an active market for identical assets.
- Level 2 Prices are determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, loss severities, default rates, discount rates, volatilities and others.
- Level 3 Prices are determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Trust's own assumptions about the factors market participants would use in determining fair value of the securities or instruments and would be based on the best available information.

The following is a summary of the tiered valuation input levels, as of May 31, 2012. The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

|                       | Level<br>1 | Level 2        | Level<br>3 | Total          |
|-----------------------|------------|----------------|------------|----------------|
| Municipal Obligations | \$         | \$ 521,236,680 | \$         | \$ 521,236,680 |

**NOTE 3 Investment Securities**

The aggregate amount of investment securities (other than short-term securities, U.S. Treasury obligations and money market funds, if any) purchased and sold by the Trust during the three months ended May 31, 2012 was \$34,979,921 and \$19,795,331, respectively. Cost of investments on a tax basis includes the adjustments for financial reporting purposes as of the most recently completed federal income tax reporting period-end.

**Unrealized Appreciation (Depreciation) of Investment Securities on a Tax Basis**

|  |               |
|--|---------------|
| Aggregate unrealized appreciation of investment securities   | \$ 37,853,266 |
| Aggregate unrealized (depreciation) of investment securities | (114,774)     |
| Net unrealized appreciation of investment securities         | \$ 37,738,492 |

Cost of investments for tax purposes is \$483,498,188.

**NOTE 4 Significant Event**

The Board of Trustees of the Trust (the Board) approved the redomestication of the Trust, a Massachusetts business trust, into a Delaware statutory trust pursuant to an Agreement and Plan of Redomestication (the Redomestication). The Board also approved an Agreement and Plan of Merger pursuant to which Invesco Quality Municipal Investment Trust and Invesco Quality Municipal Securities (each a Target Trust) would merge with and into the Trust in accordance with the Delaware Statutory Trust Act (the Merger). As a result of the merger, all of the assets and liabilities of each Trust will become assets and liabilities of the Trust and each Target Trust's shareholders will become shareholders of the Trust. The Redomestication and the Merger are subject to shareholder approval.

In addition, the Board also approved a plan to redeem all of the outstanding auction rate preferred shares at their respective liquidation preferences. These redemptions are anticipated to be funded with proceeds received from the issuance of Variable Rate Muni Term Preferred Shares (VMTPS) and Tender Option Bonds (TOBs). VMTPS are a variable rate form of preferred stock with a mandatory redemption date. These redemptions and this issuance of

VMTPS are targeted to occur in the first half of 2012.

**Invesco Quality Municipal Income Trust**

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Item 2. Controls and Procedures.

- (a) As of June 12, 2012, an evaluation was performed under the supervision and with the participation of the officers of the Registrant, including the Principal Executive Officer ( PEO ) and Principal Financial Officer ( PFO ), to assess the effectiveness of the Registrant's disclosure controls and procedures, as that term is defined in Rule 30a-3(c) under the Investment Company Act of 1940 ( Act ), as amended. Based on that evaluation, the Registrant's officers, including the PEO and PFO, concluded that, as of June 12, 2012, the Registrant's disclosure controls and procedures were reasonably designed so as to ensure: (1) that information required to be disclosed by the Registrant on Form N-Q is recorded, processed, summarized and reported within the time periods specified by the rules and forms of the Securities and Exchange Commission; and (2) that material information relating to the Registrant is made known to the PEO and PFO as appropriate to allow timely decisions regarding required disclosure.
- (b) There have been no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3. Exhibits.

Certifications of PEO and PFO as required by Rule 30a-2(a) under the Investment Company Act of 1940.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: Invesco Quality Municipal Income Trust

By: /s/ Philip A. Taylor

Philip A. Taylor  
Principal Executive Officer

Date: July 30, 2012

Pursuant to the requirements of the Securities and Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Philip A. Taylor

Philip A. Taylor  
Principal Executive Officer

Date: July 30, 2012

By: /s/ Sheri Morris

Sheri Morris  
Principal Financial Officer

Date: July 30, 2012

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EXHIBIT INDEX

Certifications of Principal Executive Officer ( PEO ) and Principal Financial Officer ( PFO ) as required by Rule 30a-2(a) under the Investment Company Act of 1940, as amended.