EATON VANCE LTD DURATION INCOME FUND Form N-CSRS November 25, 2011

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 Form N-CSR

# CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

**Investment Company Act File Number: 811-21323** 

**Eaton Vance Limited Duration Income Fund** 

(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant s Telephone Number)

March 31\*

Date of Fiscal Year End

September 30, 2011

Date of Reporting Period

<sup>\*</sup> The fiscal year end was recently changed from April 30th to March 31.

#### **Item 1. Reports to Stockholders**

Eaton Vance Limited Duration Income Fund (EVV)

Semiannual Report September 30, 2011 Fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.

#### Semiannual Report September 30, 2011

Eaton Vance

Limited Duration Income Fund

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Eaton Vance Limited Duration Income Fund September 30, 2011 Performance<sup>1</sup>

**Portfolio Managers** Scott H. Page, CFA; Payson F. Swaffield, CFA; Andrew Szczurowski, CFA; Mark S. Venezia, CFA; Michael W. Weilheimer, CFA; Catherine C. McDermott

New York Stock Exchange (NYSE) Amex Symbol Inception Date	EVV 5/30/03
% Average Annual Total Returns at net asset value (NAV)	
Six Months One Year Five Years Since Inception % Average Annual Total Returns at market price, NYSE Amex	-2.62 3.75 7.01 6.99
Six Months One Year Five Years Since Inception  % Premium/Discount to NAV (9/30/11)	-4.57 -3.04 5.84 6.00
${f Distributions^2}$	
Total Distributions per share (3/31/11 - 9/30/11) Distribution Rate at NAV Distribution Rate at market price  % Total Leverage <sup>3</sup>	\$0.625 7.89% 8.53%
Auction Preferred Shares (APS) Borrowings	9.76 22.15

#### **Fund Profile**

#### Asset Allocation (% of net investments)<sup>4</sup>

See End notes and Additional Disclosures on page 3.

Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value or market price (as applicable) with all distributions reinvested. Fund performance at market price will differ from its results at NAV due to factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for Fund shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance less than one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month end, please refer to www.eatonvance.com.

Eaton Vance Limited Duration Income Fund

September 30, 2011 Endnotes and Additional Disclosures

- 1. Performance results reflect the effects of leverage.
- 2. Fund distribution rate represents actual distributions paid to shareholders and is calculated by dividing the last regular distribution per share in the period (annualized) by the NAV or market price at the end of the period. Distributions may be composed of ordinary income, net realized capital gains and return of capital.
- 3. Leverage represents the liquidation value of the Fund s APS and borrowings outstanding as a percentage of Fund net assets applicable to common shares plus APS and borrowings outstanding. Use of leverage creates an opportunity for income, but creates risks including greater price volatility. The cost of leverage rises and falls with changes in short-term interest rates. The Fund is required to maintain prescribed asset coverage for its APS and borrowings, which could be reduced if Fund asset values decline.
- 4. Asset allocation as a percentage of the Fund s net assets amounted to 146.2%.

Fund profile subject to change due to active management.

#### Notice to Shareholders

Effective November 1, 2011, Andrew Szczurowski became a portfolio manager of the Fund to replace Susan Schiff, who will continue to serve as portfolio manager for other Eaton Vance funds. Mr. Szczurowski supported Ms. Schiff in her role as portfolio manager. He joined Scott H. Page, Payson F. Swaffield, Mark S. Venezia, Michael W. Weilheimer, and Catherine C. McDermott.

Mr. Szczurowski is an Assistant Vice President of Eaton Vance Management and an analyst on Eaton Vance s global/fixed-income MBS team. Andrew joined the MBS team of the global/fixed-income department in 2007. Prior to joining Eaton Vance, he was affiliated with Bank of New York Mellon.

Eaton Vance

Limited Duration Income Fund

September 30, 2011

Portfolio of Investments (Unaudited)

Senior Floating-Rate Interests 41.7%)

Borrower/Tranche Description		Principal Amount* (000 s omitted)	Value
Aerospace and Defense 0.7%			
Avio Holding SpA			
Term Loan - Second Lien, 5.60%, Maturing June 14, 2016	EUR	700	\$ 846,387
Booz Allen Hamilton, Inc.			
Term Loan, 4.00%, Maturing August 3, 2017		473	470,484
DAE Aviation Holdings, Inc.			
Term Loan, 5.26%, Maturing July 31, 2014		1,380	1,292,050
Term Loan, 5.26%, Maturing July 31, 2014		1,438	1,346,362
Delos Aircraft, Inc.			
Term Loan, 7.00%, Maturing March 17, 2016		775	776,938
Doncasters (Dundee HoldCo 4 Ltd.)			
Term Loan, 4.24%, Maturing May 15, 2015		555	478,577
Term Loan, 4.74%, Maturing May 13, 2016		555	478,577
Term Loan - Second Lien, 6.70%, Maturing January 13, 2016	GBP	1,234	1,674,796
Ducommun, Inc.			
Term Loan, 5.50%, Maturing June 28, 2017		574	560,657
IAP Worldwide Services, Inc.		004	0.62.220
Term Loan, 9.25%, Maturing December 28, 2012		981	962,230
Sequa Corp.		4.404	4.420.446
Term Loan, 3.50%, Maturing December 3, 2014		1,191	1,130,416
TASC, Inc.		1.540	1 402 500
Term Loan, 4.50%, Maturing December 18, 2015		1,543	1,483,580
Wesco Aircraft Hardware Corp.		206	204.605
Term Loan, 4.25%, Maturing April 7, 2017		386	384,695
Wyle Services Corp.		027	200.264
Term Loan, 5.75%, Maturing March 27, 2017		927	890,264

\$ 12,776,013

Air Transport 0.1%	0
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Evergreen International Aviation			
Term Loan, 11.50%, Maturing July 5, 2016	975	\$ 8	97,000
Orbitz Worldwide, Inc.			
Term Loan, 3.27%, Maturing July 25, 2014	1,775	1,5	58,626
		<b>\$ 2,</b> 4	55,626
Automotive 2.0%			
Automotive 2.0%			
Allison Transmission, Inc.			
Term Loan, 2.98%, Maturing August 7, 2014	6,655	\$ 6,2	82,548
Chrysler Group, LLC	0,000	Ψ 0,=	.02,6 .0
Term Loan, 6.00%, Maturing May 24, 2017	4,989	4.3	92,180
Delphi Corp.	,	,-	,
Term Loan, 3.50%, Maturing March 31, 2017	2,095	2,0	77,060
Federal-Mogul Corp.	,	•	ŕ
Term Loan, 2.16%, Maturing December 29, 2014	4,041	3,7	34,817
Term Loan, 2.17%, Maturing December 28, 2015	3,591	3,3	18,400
Goodyear Tire & Rubber Co.			
Term Loan - Second Lien, 1.94%, Maturing April 30, 2014	4,450	4,3	08,156
HHI Holdings, LLC			
Term Loan, 7.00%, Maturing March 21, 2017	473	4	51,357
Metaldyne, LLC			
Term Loan, 5.25%, Maturing May 18, 2017	3,113	3,0	19,722
Pinafore, LLC			
Term Loan, 4.25%, Maturing September 21, 2016	2,163	2,1	27,231
SRAM, LLC			
Term Loan, 4.76%, Maturing June 7, 2018	1,409	1,3	59,215
TI Automotive, Ltd.			
Term Loan, 9.50%, Maturing July 29, 2016	997	ç	99,975
TriMas Corp.			00 7 10
Term Loan, 4.25%, Maturing June 21, 2017	1,122	1,1	02,549
Veyance Technologies, Inc.	20.4		
Term Loan, 2.74%, Maturing July 31, 2014	294		64,727
Term Loan, 2.74%, Maturing July 31, 2014	2,056		48,278
Term Loan - Second Lien, 5.99%, Maturing July 31, 2015	2,100	1,/	48,250

\$ 37,034,465

Beverage and Tobacco 0.0%)		
Maine Beverage Co., LLC Term Loan, 2.00%, Maturing March 31, 2013	213	\$ 204,750
		\$ 204,750
Brokers, Dealers and Investment Houses 0.1%		
Mondrian Investment Partners, Ltd. Term Loan, 5.50%, Maturing July 12, 2018	1,406	\$ 1,373,943
		\$ 1,373,943
Building and Development 0.5%		
Beacon Sales Acquisition, Inc. Term Loan, 2.24%, Maturing September 30, 2013 Forestar USA Real Estate Group, Inc.	824	\$ 782,905
Revolving Loan, 0.51%, Maturing August 6, 2013 <sup>(3)</sup>	308	289,052
Term Loan, 6.50%, Maturing August 6, 2015	2,854	2,740,171

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Eaton Vance Limited Duration Income Fund

September 30, 2011

	Principal Amount*	
Borrower/Tranche Description	(000 s omitted)	Value
Building and Development (continued)		
NCI Building Systems, Inc. Term Loan, 8.00%, Maturing April 18, 2014	614	\$ 596,629
Panolam Industries Holdings, Inc. Term Loan, 8.25%, Maturing December 31, 2013	1,864	1,677,226
RE/MAX International, Inc. Term Loan, 5.50%, Maturing April 15, 2016 Realogy Corp.	2,181	2,148,324
Term Loan, 3.19%, Maturing October 10, 2013 Term Loan, 3.27%, Maturing October 10, 2013	116 977	103,594 874,161
South Edge, LLC Term Loan, 0.00%, Maturing October 31, 2009 <sup>(4)</sup> WCI Communities, Inc.	288	280,313
Term Loan, 10.01%, Maturing September 2, 2016 <sup>(5)</sup>	761	743,604
		\$ 10,235,979
Business Equipment and Services 4.5%		
Acosta, Inc. Term Loan, 4.75%, Maturing March 1, 2018 Advantage Sales & Marketing, Inc.	2,219	\$ 2,143,699
Term Loan, 5.25%, Maturing December 18, 2017 <b>Affinion Group, Inc.</b>	1,886	1,825,642
Term Loan, 5.00%, Maturing October 10, 2016 Allied Security Holdings, LLC	5,548	5,059,854
Term Loan, 5.00%, Maturing February 3, 2017 <b>Audatex North America, Inc.</b>	547	539,041

Term Loan, 3.31%, Maturing May 16, 2014 <b>BAR/BRI Review Courses, Inc.</b>	EUR	1,059	1,391,018
Term Loan, 6.00%, Maturing June 16, 2017		775	755,625
Brand Energy and Infrastructure Services, Inc.		113	755,025
Term Loan, 2.62%, Maturing February 7, 2014		910	830,368
Term Loan, 3.62%, Maturing February 7, 2014		983	882,497
Brickman Group Holdings, Inc.		703	002,477
Term Loan, 7.25%, Maturing October 14, 2016		1,315	1,301,912
Brock Holdings III, Inc.		1,313	1,301,912
Term Loan, 6.00%, Maturing March 16, 2017		1,070	1,002,773
Catalina Marketing Corp.		1,070	1,002,773
		1,989	1 974 660
Term Loan, 2.99%, Maturing October 1, 2014		1,969	1,874,669
Crawford & Company There I age 5 00% Maturing October 20, 2012		1 405	1 402 272
Term Loan, 5.00%, Maturing October 30, 2013		1,495	1,483,373
Infogroup, Inc.		072	026 202
Term Loan, 5.99%, Maturing May 22, 2018		972	926,303
KAR Auction Services, Inc.		2.002	2 001 415
Term Loan, 5.00%, Maturing May 19, 2017		3,092	3,001,415
Kronos, Inc.			
Term Loan, 2.12%, Maturing June 11, 2014		1,456	1,389,350
Meritas, LLC			
Term Loan, 7.50%, Maturing July 28, 2017		853	823,266
Mitchell International, Inc.			
Term Loan - Second Lien, 5.63%, Maturing March 30, 2015		2,500	2,312,500
MSCI, Inc.			
Term Loan, 3.75%, Maturing March 14, 2017		1,115	1,113,422
National CineMedia, LLC			
Term Loan, 1.84%, Maturing February 13, 2015		2,333	2,246,253
NE Customer Service			
Term Loan, 6.00%, Maturing March 23, 2016		1,980	1,918,125
Nielsen Finance, LLC			
Term Loan, 2.23%, Maturing August 9, 2013		7,523	7,320,520
Quantum Corp.			
Term Loan, 3.74%, Maturing July 14, 2014		68	66,502
Quintiles Transnational Corp.			,
Term Loan, 5.00%, Maturing June 8, 2018		4,564	4,316,368
Res-Care, Inc.		,	,,
Term Loan, 7.25%, Maturing December 22, 2016		1,492	1,447,707
Sabre, Inc.		-, -, -	-,,
Term Loan, 2.24%, Maturing September 30, 2014		7,485	6,314,230
Sensus Metering Systems, Inc.		7,103	0,511,250
Term Loan, 4.75%, Maturing May 9, 2017		721	694,323
Serena Software, Inc.		721	074,323
Term Loan, 4.34%, Maturing March 10, 2016		3,206	2,941,598
Sitel (Client Logic)		3,200	2,941,398
Term Loan, 7.00%, Maturing January 30, 2017		1,171	1,106,685
- · · · · · · · · · · · · · · · · · · ·		1,1/1	1,100,083
SS&C Technologies, Inc.		1 140	1 117 420
Term Loan, 2.24%, Maturing November 23, 2012		1,149	1,117,428
SunGard Data Systems, Inc.		420	400 (00
Term Loan, 1.98%, Maturing February 28, 2014		439	429,690
Term Loan, 3.89%, Maturing February 26, 2016		13,378	12,887,578

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#### SymphonyIRI Group, Inc.

- J F - J			
Term Loan, 5.00%, Maturing December 1, 2017		898	873,062
TransUnion, LLC			
Term Loan, 4.75%, Maturing February 12, 2018		995	973,441
Travelport, LLC			
Term Loan, 4.75%, Maturing August 21, 2015		1,563	1,384,688
Term Loan, 4.75%, Maturing August 21, 2015		2,109	1,868,408
Term Loan, 4.87%, Maturing August 21, 2015		446	395,179
Term Loan, 6.04%, Maturing August 21, 2015	EUR	739	911,292

Eaton Vance Limited Duration Income Fund

September 30, 2011

		Principal Amount*	
<b>Borrower/Tranche Description</b>		(000 s omitted)	Value
Business Equipment and Services (continued)			
U.S. Security Holdings, Inc.			
Term Loan, 1.50%, Maturing July 28, 2017 <sup>(3)</sup>		130	\$ 127,466
Term Loan, 6.00%, Maturing July 28, 2017		670	654,534
West Corp.			
Term Loan, 2.69%, Maturing October 24, 2013		552	536,552
Term Loan, 4.57%, Maturing July 15, 2016		1,341	1,301,196
Term Loan, 4.57%, Maturing July 15, 2016		3,816	3,701,929
			\$ 84,191,481
Cable and Satellite Television 2.3%			
AMC Entertainment, Inc.			
Term Loan, 3.50%, Maturing December 16, 2016		1,663	\$ 1,589,510
Bragg Communications, Inc.			
Term Loan, 2.82%, Maturing August 31, 2014		1,550	1,488,338
Cequel Communications, LLC			
Term Loan, 2.22%, Maturing November 5, 2013		2,815	2,721,437
CSC Holdings, Inc.		2.620	2.556.265
Term Loan, 1.98%, Maturing March 29, 2016  Insight Midwest Holdings, LLC		2,630	2,556,365
Term Loan, 1.98%, Maturing April 7, 2014		4,262	4,195,242
Kabel Deutschland GmbH		4,202	4,193,242
Term Loan, 4.61%, Maturing June 15, 2018	EUR	1,300	1,630,021
Lavena Holdings 4 GmbH	2011	-,- 00	1,000,021
Term Loan, 4.20%, Maturing March 6, 2015	EUR	2,045	2,060,460

Term Loan, 4.45%, Maturing March 4, 2016	EUR	2,045	2,060,460
Term Loan, 8.83%, Maturing March 6, 2017 <sup>(5)</sup>	EUR	522	303,945
Term Loan - Second Lien, 5.58%, Maturing September 2,			
2016	EUR	452	351,937
MCC Iowa, LLC			
Term Loan, 1.95%, Maturing January 30, 2015		2,335	2,157,017
Mediacom Broadband, LLC			
Term Loan, 4.50%, Maturing October 23, 2017		1,827	1,765,218
Mediacom Illinois, LLC			
Term Loan, 1.95%, Maturing January 30, 2015		4,609	4,197,947
Mediacom, LLC			
Term Loan, 4.50%, Maturing October 23, 2017		1,012	984,352
NDS Finance, Ltd.			
Term Loan, 4.00%, Maturing March 12, 2018		995	956,444
P7S1 Broadcasting Holding II B.V.			
Term Loan, 4.03%, Maturing July 1, 2016	EUR	1,235	1,510,303
UPC Broadband Holding B.V.			
Term Loan, 3.72%, Maturing December 30, 2016		239	227,479
Term Loan, 5.10%, Maturing December 31, 2016	EUR	4,531	5,518,502
Term Loan, 3.72%, Maturing December 29, 2017		1,815	1,738,060
Term Loan, 5.35%, Maturing December 31, 2017	EUR	1,962	2,408,444
YPSO Holding SA			
Term Loan, 4.86%, Maturing June 16, 2014 <sup>(5)</sup>	EUR	560	608,612
Term Loan, 4.86%, Maturing June 16, 2014 <sup>(5)</sup>	EUR	913	992,997
Term Loan, 4.86%, Maturing June 16, 2014 <sup>(5)</sup>	EUR	1,364	1,483,730

\$ 43,506,820

Chemicals and Plastics 1.8%

Ashland, Inc.			
Term Loan, 3.75%, Maturing August 23, 2018		2,250	\$ 2,236,741
Celanese Holdings, LLC			
Term Loan, 3.00%, Maturing October 31, 2016		4,107	4,070,240
Term Loan, 4.24%, Maturing October 31, 2016	EUR	1,352	1,743,506
General Chemical Corp.			
Term Loan, 5.00%, Maturing October 6, 2015		640	619,065
Huntsman International, LLC			
Term Loan, 1.77%, Maturing April 21, 2014		794	757,017
Term Loan, 2.80%, Maturing April 19, 2017		2,166	2,041,302
INEOS Group			
Term Loan, 7.50%, Maturing December 16, 2013		144	142,357
Term Loan, 8.00%, Maturing December 16, 2014		144	142,445
Term Loan, 9.00%, Maturing June 16, 2015	EUR	500	608,469
MacDermid, Inc.			
Term Loan, 3.55%, Maturing April 11, 2014	EUR	775	1,014,433
<b>Momentive Performance Materials</b>			

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Term Loan, 3.75%, Maturing May 5, 2015		1,848	1,732,269
Momentive Specialty Chemicals, Inc.			
Term Loan, 4.00%, Maturing May 5, 2015		866	815,093
Term Loan, 4.06%, Maturing May 5, 2015		2,293	2,155,660
Term Loan, 4.13%, Maturing May 5, 2015		387	364,589
Nalco Co.			
Term Loan, 4.50%, Maturing October 5, 2017		1,559	1,557,789
Norit NV			
Term Loan, 7.50%, Maturing July 7, 2017		1,350	1,316,250
OM Group, Inc.			
Term Loan, 5.75%, Maturing August 2, 2017		550	547,937
Rockwood Specialties Group, Inc.			
Term Loan, 3.75%, Maturing February 9, 2018		2,239	2,233,993
Schoeller Arca Systems Holding			
Term Loan, 6.04%, Maturing November 16, 2015	EUR	289	283,337
Term Loan, 6.04%, Maturing November 16, 2015	EUR	824	807,845
Term Loan, 6.04%, Maturing November 16, 2015	EUR	887	869,320

Eaton Vance

Limited Duration Income Fund

September 30, 2011

Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
Chemicals and Plastics (continued)		
Solutia, Inc. Term Loan, 3.50%, Maturing August 1, 2017 Styron S.A.R.L. Term Loan, 6.00%, Maturing August 2, 2017 Univar, Inc. Term Loan, 5.00%, Maturing June 30, 2017	2,371 1,861 3,006	\$ 2,330,315 1,696,245 2,820,670 \$ 32,906,887
Clothing / Textiles 0.0%)  Phillips-Van Heusen Corp. Term Loan, 3.50%, Maturing May 6, 2016	684	\$ 682,599 \$ 682,599
Conglomerates 1.0%  Altegrity, Inc. Term Loan, 2.98%, Maturing February 21, 2015  Education Management, LLC Term Loan, 2.13%, Maturing June 3, 2013	2,832 4,139	\$ 2,548,624 3,875,305

\$ 24,163,903

Cosmencs / Tonemies 0.5%	Cosmetics /	Toiletries	0.3%
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Bausch & Lomb, Inc.		
Term Loan, 3.49%, Maturing April 24, 2015	533	\$ 514,724
Term Loan, 3.59%, Maturing April 24, 2015	2,185	2,111,920
Huish Detergents, Inc.	·	
Term Loan, 2.24%, Maturing April 25, 2014	1,220	1,131,248
KIK Custom Products, Inc.		
Term Loan - Second Lien, 5.26%, Maturing November 28,		
2014	1,900	1,223,125
Prestige Brands, Inc.		
Term Loan, 4.75%, Maturing March 24, 2016	806	790,668
		\$ 5,771,685
Drugs 0.4%		
Drugs 0.4%		
Drugs 0.4%  Capsugel Healthcare, Ltd.		
Capsugel Healthcare, Ltd.	1,400	\$ 1,382,938
	1,400	\$ 1,382,938
Capsugel Healthcare, Ltd. Term Loan, 5.25%, Maturing August 1, 2018 Endo Pharmaceuticals Holdings, Inc.	1,400 1,308	\$ 1,382,938 1,304,510
Capsugel Healthcare, Ltd. Term Loan, 5.25%, Maturing August 1, 2018	·	
Capsugel Healthcare, Ltd. Term Loan, 5.25%, Maturing August 1, 2018 Endo Pharmaceuticals Holdings, Inc. Term Loan, 4.00%, Maturing June 18, 2018	·	
Capsugel Healthcare, Ltd. Term Loan, 5.25%, Maturing August 1, 2018 Endo Pharmaceuticals Holdings, Inc. Term Loan, 4.00%, Maturing June 18, 2018 Graceway Pharmaceuticals, LLC Term Loan, 0.00%, Maturing May 3, 2012 <sup>(7)</sup>	1,308	1,304,510
Capsugel Healthcare, Ltd. Term Loan, 5.25%, Maturing August 1, 2018 Endo Pharmaceuticals Holdings, Inc. Term Loan, 4.00%, Maturing June 18, 2018 Graceway Pharmaceuticals, LLC Term Loan, 0.00%, Maturing May 3, 2012 <sup>(7)</sup> Term Loan, 9.99%, Maturing November 3, 2013 <sup>(5)</sup>	1,308 445	1,304,510 267,198
Capsugel Healthcare, Ltd. Term Loan, 5.25%, Maturing August 1, 2018 Endo Pharmaceuticals Holdings, Inc. Term Loan, 4.00%, Maturing June 18, 2018 Graceway Pharmaceuticals, LLC Term Loan, 0.00%, Maturing May 3, 2012 <sup>(7)</sup>	1,308 445 1,513	1,304,510 267,198 6,430
Capsugel Healthcare, Ltd. Term Loan, 5.25%, Maturing August 1, 2018 Endo Pharmaceuticals Holdings, Inc. Term Loan, 4.00%, Maturing June 18, 2018 Graceway Pharmaceuticals, LLC Term Loan, 0.00%, Maturing May 3, 2012 <sup>(7)</sup> Term Loan, 9.99%, Maturing November 3, 2013 <sup>(5)</sup> Term Loan - Second Lien, 0.00%, Maturing May 3, 2013 <sup>(7)</sup>	1,308 445 1,513	1,304,510 267,198 6,430

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Eaton Vance Limited Duration Income Fund

September 30, 2011

		Principal Amount* (000 s		***
Borrower/Tranche Description		omitted)		Value
Drugs (continued)				
Term Loan, 4.25%, Maturing March 15, 2018		756	\$	737,295
Term Loan, 4.25%, Maturing March 15, 2018 WC Luxco S.A.R.L.		1,512	Ψ	1,474,590
Term Loan, 4.25%, Maturing March 15, 2018		1,040		1,013,780
			\$	7,620,135
Ecological Services and Equipment 0.1%				
Big Dumpster Merger Sub, Inc.				
Term Loan, 2.49%, Maturing February 5, 2013		806	\$	692,732
Term Loan, 2.49%, Maturing February 5, 2013		930		799,999
Cory Environmental Holdings Term Loan - Second Lien, 5.04%, Maturing September 30,				
2014 <sup>(5)</sup>	GBP	513		209,814
<b>Environmental Systems Products Holdings, Inc.</b>				ŕ
Term Loan - Second Lien, 13.50%, Maturing September 12,		247		210 102
2014		247		218,183
			\$	1,920,728

Aeroflex, Inc.			
Term Loan, 4.25%, Maturing May 9, 2018		723	\$ 700,286
Aspect Software, Inc.			
Term Loan, 6.25%, Maturing May 6, 2016		1,921	1,911,146
Attachmate Corp.			
Term Loan, 6.50%, Maturing April 27, 2017		2,925	2,825,369
Cinedigm Digital Funding I, LLC			
Term Loan, 5.25%, Maturing April 29, 2016		735	706,068
Dealer Computer Services, Inc.			
Term Loan, 3.75%, Maturing April 20, 2018		2,294	2,248,365
DG FastChannel, Inc.			
Term Loan, 5.75%, Maturing July 26, 2018		1,746	1,736,897
Eagle Parent, Inc.			
Term Loan, 5.00%, Maturing May 16, 2018		2,793	2,613,201
Edwards (Cayman Island II), Ltd.			
Term Loan, 5.50%, Maturing May 31, 2016		1,191	1,103,164
Freescale Semiconductor, Inc.			
Term Loan, 4.47%, Maturing December 1, 2016		4,321	3,969,974
Infor Enterprise Solutions Holdings			
Term Loan, 5.74%, Maturing March 3, 2014		500	380,000
Term Loan, 4.99%, Maturing July 28, 2015		257	230,812
Term Loan, 5.99%, Maturing July 28, 2015		2,048	1,904,217
Term Loan, 5.99%, Maturing July 28, 2015		3,924	3,651,711
Term Loan - Second Lien, 6.49%, Maturing March 3, 2014		550	432,953
Term Loan - Second Lien, 6.49%, Maturing March 3, 2014		950	737,438
Network Solutions, LLC			
Term Loan, 2.49%, Maturing March 7, 2014		1,787	1,777,885
NXP B.V.			
Term Loan, 4.50%, Maturing March 3, 2017		2,562	2,411,600
Open Solutions, Inc.			
Term Loan, 2.38%, Maturing January 23, 2014		2,340	1,945,274
Safenet, Inc.			
Term Loan, 2.74%, Maturing April 12, 2014		948	907,246
Sensata Technologies Finance Co., LLC			
Term Loan, 4.00%, Maturing May 11, 2018		3,766	3,676,130
Ship US Bidco, Inc.			
Term Loan, 6.01%, Maturing November 30, 2017	GBP	2,000	2,980,015
SkillSoft Corp.			
Term Loan, 6.50%, Maturing May 26, 2017		978	962,488
VeriFone, Inc.			
Term Loan, 2.99%, Maturing October 31, 2013		890	890,172
Vertafore, Inc.			
Term Loan, 5.25%, Maturing July 29, 2016		1,062	1,024,807

\$ 41,727,218

Equipment Leasing 0.3%

BakerCorp.	
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Term Loan, 5.00%, Maturing June 1, 2018	900	\$ 871,125
International Lease Finance Co.		
Term Loan, 6.75%, Maturing March 17, 2015	4,050	4,063,499

\$ 4,934,624

Financial Intermediaries 1.4%

AmV	VINS	Group,	Inc.
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min vino Group, me.			
Term Loan - Second Lien, 5.86%, Maturing June 8, 2014	500	\$ 457,1	87
Asset Acceptance Capital Corp.			
Term Loan, 3.74%, Maturing June 5, 2013	972	947,4	40
CB Richard Ellis Services, Inc.			
Term Loan, 3.49%, Maturing March 5, 2018	654	627,3	67
Term Loan, 3.73%, Maturing September 4, 2019	618	593,6	07
Citco III, Ltd.			
Term Loan, 6.25%, Maturing June 29, 2018	1,796	1,710,2	.14
Fifth Third Processing Solutions, LLC			
Term Loan, 4.50%, Maturing November 3, 2016	348	337,8	02

Eaton Vance Limited Duration Income Fund

September 30, 2011

Borrower/Tranche Description	Principal Amount* (000 s omitted)	Value
Financial Intermediaries (continued)		
First Data Corp.		
Term Loan, 2.98%, Maturing September 24, 2014	1,000	\$ 878,625
Term Loan, 2.98%, Maturing September 24, 2014	2,346	2,059,527
Term Loan, 2.98%, Maturing September 24, 2014	2,654	2,327,909
Grosvenor Capital Management		
Term Loan, 4.25%, Maturing December 5, 2016	633	632,960
iPayment, Inc.		
Term Loan, 5.75%, Maturing May 8, 2017	1,009	981,641
LPL Holdings, Inc.		
Term Loan, 1.99%, Maturing June 28, 2013	1,148	1,135,415