

TELEDYNE TECHNOLOGIES INC
Form 8-K
September 16, 2010

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
Date of Report (Date of earliest event reported): September 15, 2010**

Teledyne Technologies Incorporated
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	1-15295 (Commission File Number)	25-1843385 (I.R.S. Employer Identification No.)
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1049 Camino Dos Rios Thousand Oaks, California (Address of principal executive offices)	91360-2362 (Zip Code)
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Registrant's telephone number, including area code: (805) 373-4545

Not Applicable
(Former name or former address, if changed since last
report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.03. Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant

On September 15, 2010, Teledyne Technologies Incorporated (the Company) issued and sold \$250 million in aggregate principal amount of senior unsecured notes (the Notes) in a private placement transaction as contemplated by the Note Purchase Agreement (the Purchase Agreement) entered into on May 12, 2010, by and among the Company and the purchaser signatories thereto. The entry into the Note Purchase Agreement was previously disclosed by the Company in a Current Report on Form 8-K dated May 12, 2010 (the May 12, 2010 Filing). The Notes consist of \$75 million of 4.04% Senior Notes due September 15, 2015, \$100 million of 4.74% Senior Notes due September 15, 2017, and \$75 million of 5.30% Senior Notes due September 15, 2020. Interest rates for the Notes were determined on April 14, 2010. The terms of the Notes and the Note Purchase Agreement are described in the May 12, 2010 Filing and are incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit 10.1 Note Purchase Agreement, dated May 12, 2010, by and among Teledyne Technologies Incorporated and the Purchasers identified therein (incorporated by reference to Exhibit 10.2 to the Company's Quarterly Report on Form 10-Q for the fiscal quarter ended July 4, 2010).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TELEDYNE TECHNOLOGIES
INCORPORATED

By: /s/ Robert Mehrabian
Robert Mehrabian
Chairman, President and Chief
Executive Officer

Dated September 15, 2010

EXHIBIT INDEX

Description

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