

STEPHENS WARREN A  
Form SC 13D/A  
August 16, 2010

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13D**

**Under the Securities Exchange Act of 1934  
(Amendment No. 12)\***

Power-One, Inc.  
(Name of Issuer)  
Common Stock  
(Title of Class of Securities)  
739308104  
(CUSIP Number)

David A. Knight, c/o Stephens Inc., 111 Center Street, Little Rock, AR 72201, (501) 377-2000  
(Name, Address and Telephone Number of Person Authorized to  
Receive Notices and Communications)  
August 4, 2010  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box o.

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule including all exhibits. See § 240.13d-7(b) for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 739308104

NAME OF REPORTING PERSONS

**1** I.R.S. Identification No. of Above Persons (entities only)

Warren A. Stephens

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

**2**  
(a)   
(b)

SEC USE ONLY

**3**

SOURCE OF FUNDS (SEE INSTRUCTIONS)

**4**  
Not applicable

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

**5**

CITIZENSHIP OR PLACE OF ORGANIZATION

**6**  
Arkansas

SOLE VOTING POWER

**7**

NUMBER OF 2,072,922

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY **8**

350,434

SOLE DISPOSITIVE POWER

EACH **9**

REPORTING

PERSON 2,072,922

WITH SHARED DISPOSITIVE POWER

10

350,434

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

2,423,356

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
(SEE INSTRUCTIONS)

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

2.3

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

14

IN

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CUSIP No. 739308104

NAME OF REPORTING PERSONS

1

I.R.S. Identification No. of Above Persons (entities only)

Warren & Harriet Stephens Children s Trust

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2

(a)

(b)

SEC USE ONLY

3

SOURCE OF FUNDS (SEE INSTRUCTIONS)

4

Not applicable

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

Arkansas

SOLE VOTING POWER

7

NUMBER OF 111,187

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY 8

-0-

SOLE DISPOSITIVE POWER

EACH 9

REPORTING

PERSON 111,187

WITH SHARED DISPOSITIVE POWER

10

-0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

111,187

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
(SEE INSTRUCTIONS)

12

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

0.1

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

14

OO

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CUSIP No. 739308104

NAME OF REPORTING PERSONS

1

I.R.S. Identification No. of Above Persons (entities only)

Harriet Calhoun Stephens Trust

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2

(a)

(b)

SEC USE ONLY

3

SOURCE OF FUNDS (SEE INSTRUCTIONS)

4

Not applicable

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

Arkansas

SOLE VOTING POWER

7

NUMBER OF 42,674

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY 8

1,194

SOLE DISPOSITIVE POWER

EACH 9

REPORTING

PERSON 42,674

WITH SHARED DISPOSITIVE POWER

10  
1,194

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

43,868

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
(SEE INSTRUCTIONS)

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.0

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

OO

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CUSIP No. 739308104

NAME OF REPORTING PERSONS

**1** I.R.S. Identification No. of Above Persons (entities only)

Harriet C. Stephens

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

**2**  
(a)   
(b)

SEC USE ONLY

**3**

SOURCE OF FUNDS (SEE INSTRUCTIONS)

**4**  
Not applicable

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

**5**

CITIZENSHIP OR PLACE OF ORGANIZATION

**6**  
Arkansas

SOLE VOTING POWER

**7**

NUMBER OF 42,674

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY **8**

1,194

SOLE DISPOSITIVE POWER

EACH **9**



REPORTING

PERSON 42,674

WITH SHARED DISPOSITIVE POWER

10

1,194

11

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

43,868

12

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
(SEE INSTRUCTIONS)

b

13

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.0

14

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IN

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CUSIP No. 739308104

NAME OF REPORTING PERSONS

**1** I.R.S. Identification No. of Above Persons (entities only)

Warren Miles Amerine Stephens Trust UID 9/10/86

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

**2**  
(a)   
(b)

SEC USE ONLY

**3**

SOURCE OF FUNDS (SEE INSTRUCTIONS)

**4**  
Not applicable

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

**5**

CITIZENSHIP OR PLACE OF ORGANIZATION

**6**  
Arkansas

SOLE VOTING POWER

**7**

NUMBER OF 65,086

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY **8**

-0-

SOLE DISPOSITIVE POWER

EACH **9**

REPORTING

PERSON 65,086

WITH SHARED DISPOSITIVE POWER

10

-0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

65,086

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
(SEE INSTRUCTIONS)

12

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

0.1

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

14

OO

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CUSIP No. 739308104

NAME OF REPORTING PERSONS

1

I.R.S. Identification No. of Above Persons (entities only)

John Calhoun Stephens Trust UID 12/01/87

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2

(a)

(b)

SEC USE ONLY

3

SOURCE OF FUNDS (SEE INSTRUCTIONS)

4

Not applicable

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

Arkansas

SOLE VOTING POWER

7

NUMBER OF 65,086

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY 8

-0-

SOLE DISPOSITIVE POWER

EACH

9

REPORTING

PERSON 65,086

WITH SHARED DISPOSITIVE POWER

10

-0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

65,086

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
(SEE INSTRUCTIONS)

12

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

0.1

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

14

OO

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CUSIP No. 739308104

NAME OF REPORTING PERSONS

1

I.R.S. Identification No. of Above Persons (entities only)

Laura Whitaker Stephens Trust UID 12/28/90

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2

(a)

(b)

SEC USE ONLY

3

SOURCE OF FUNDS (SEE INSTRUCTIONS)

4

Not applicable

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

Arkansas

SOLE VOTING POWER

7

NUMBER OF 65,086

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY 8

-0-

SOLE DISPOSITIVE POWER

EACH

9

REPORTING

PERSON 65,086

WITH SHARED DISPOSITIVE POWER

10

-0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

65,086

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
(SEE INSTRUCTIONS)

12

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

0.1

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

14

OO

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CUSIP No. 739308104

NAME OF REPORTING PERSONS

**1** I.R.S. Identification No. of Above Persons (entities only)

Douglas H. Martin

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

**2**  
(a)   
(b)

SEC USE ONLY

**3**

SOURCE OF FUNDS (SEE INSTRUCTIONS)

**4**  
Not applicable

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

**5**

CITIZENSHIP OR PLACE OF ORGANIZATION

**6**  
Arkansas

SOLE VOTING POWER

**7**

NUMBER OF 27,137

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY **8**

18,455

SOLE DISPOSITIVE POWER

EACH **9**



REPORTING

PERSON 27,137

WITH SHARED DISPOSITIVE POWER

10

18,455

11

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

45,592

12

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
(SEE INSTRUCTIONS)

13

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.0

14

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IN

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CUSIP No. 739308104

NAME OF REPORTING PERSONS

1

I.R.S. Identification No. of Above Persons (entities only)

Curtis F. Bradbury, Jr.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2

(a)

(b)

SEC USE ONLY

3

SOURCE OF FUNDS (SEE INSTRUCTIONS)

4

Not applicable

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

Arkansas

SOLE VOTING POWER

7

NUMBER OF 268,668

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY 8

129,642

SOLE DISPOSITIVE POWER

EACH 9

REPORTING

PERSON 268,668

WITH SHARED DISPOSITIVE POWER

10

129,642

11

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

398,310

12

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
(SEE INSTRUCTIONS)

o

13

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.4

14

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IN

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CUSIP No. 739308104

**Introductory Statement**

This Amendment No. 12 to Schedule 13D relates to the common stock, par value \$.001 per share (the Common Stock), of Power-One, Inc. (Power One). It is being filed to report that the reporting persons have ceased to beneficially own more than 5% of the outstanding Common Stock. This Amendment No. 12 amends and supplements (i) the Schedule 13D initially filed by the reporting persons on June 11, 1998, (ii) Amendment No. 1 to the Statement filed by the reporting persons on October 28, 1999, (iii) Amendment No. 2 to the Statement filed by the reporting persons on June 19, 2000, (iv) Amendment No. 3 to the Statement filed by the reporting persons on August 7, 2000, (v) Amendment No. 4 to the Statement filed by the reporting persons on November 30, 2000, (vi) Amendment No. 5 to the Statement filed by the reporting persons on December 7, 2001, (vii) Amendment No. 6 to the Statement filed by the reporting persons on March 13, 2003, (viii) Amendment No. 7 to the Statement filed by the reporting persons on February 14, 2008, (ix) Amendment No. 8 to the Statement filed by the reporting persons on March 13, 2008, (x) Amendment No. 9 to the Statement filed by the reporting persons on March 17, 2008, (xi) Amendment No. 10 to the Statement filed by the reporting persons on June 25, 2008, and (xii) Amendment No. 11 to the Statement filed by the reporting persons on February 16, 2010 (collectively, the Prior Filings and together with this Amendment No. 12, this Statement). Unless otherwise defined herein, capitalized terms used herein shall have the meanings ascribed thereto in the Prior Filings. Except as specifically provided herein, this Amendment No. 12 does not modify any of the information previously reported in the Prior Filings.

**ITEM 5. INTEREST IN SECURITIES OF THE ISSUER**

Item 5(a) is amended and restated to read in its entirety as follows:

(a) The following table discloses the beneficial ownership of the Common Stock by the reporting persons and their respective directors and control persons. Because of interrelationships among the various reporting persons, certain shares of the Common Stock may be reported as being beneficially owned by more than one person.

| Name   | Number of          |                                 | Percent   |         | Dispositive Power |         |
|--|--------------------|---------------------------------|-----------|---------|-------------------|---------|
|  | Beneficially Owned | Shares of Outstanding Shares(1) | Sole      | Shared  | Sole              | Shared  |
| Warren A. Stephens(2)                        | 2,423,356          | 2.3                             | 2,072,922 | 350,434 | 2,072,922         | 350,434 |
| Warren and Harriet Stephens Children's Trust | 111,187            | 0.1                             | 111,187   | 0       | 111,187           | 0       |
| Harriet C. Stephens Trust                    | 43,868             | 0.0                             | 42,674    | 1,194   | 42,674            | 1,194   |
| Harriet C. Stephens(3)                       | 43,868             | 0.0                             | 42,674    | 1,194   | 42,674            | 1,194   |
| Warren Miles Amerine Stephens Trust          | 65,086             | 0.1                             | 65,086    | 0       | 65,086            | 0       |
| John Calhoun Stephens Trust                  | 65,086             | 0.1                             | 65,086    | 0       | 65,086            | 0       |
| Laura Whitaker Stephens Trust                | 65,086             | 0.1                             | 65,086    | 0       | 65,086            | 0       |
| Douglas H. Martin(4)                         | 45,592             | 0.0                             | 27,137    | 18,455  | 27,137            | 18,455  |
| Curtis F. Bradbury(5)                        | 398,310            | 0.4                             | 268,668   | 129,642 | 268,668           | 129,642 |

- (1) Based on 106,295,633 shares of the Common Stock reported as outstanding in the Form 10Q filed by Power One on August 13, 2010.
  
- (2) Includes 65,086 shares owned by each of Warren Miles Amerine Stephens Trust, John Calhoun Stephens Trust, and Laura Whitaker Stephens Trust, as to which Mr. Stephens, as sole Trustee, has sole voting power and sole dispositive power, 1,771,761 shares owned by Stephens Investments Holdings LLC as to which Mr. Stephens, as Manager, has sole voting power and sole dispositive power, 100,060 shares owned by Warren A. Stephens IRA as to which Mr. Stephens has sole voting power and sole dispositive power, and 5,843 shares

owned by  
Warren A.  
Stephens Trust  
as to which  
Mr. Stephens, as  
sole

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CUSIP No. 739308104

trustee, has sole voting power and dispositive power. Also includes 7,235 shares owned by Stephens Investment Partners 2000A LLC, and 11,220 shares owned by Stephens Investment Partners 2000B LLC, as to which Mr. Stephens, as Co-Manager, has shared voting power and shared dispositive power. Also includes 216,753 shares held in discretionary customer accounts as to which Mr. Stephens may be deemed to have shared voting power and shared dispositive power, and 111,187 shares owned by Warren and Harriet Stephens Childrens Trust for benefit of reporting person s children

as to which  
Mr. Stephens  
may be deemed  
to have shared  
voting and  
dispositive  
power. Also  
includes 3,763  
shares owned by  
Stephens  
Investments  
Holdings LLC,  
and 276 shares  
owned by  
Warren A.  
Stephens Trust  
as to which  
Mr. Stephens  
has shared  
voting power  
and shared  
dispositive  
power.

- (3) Includes 42,674  
shares  
beneficially  
owned by  
Harriet Calhoun  
Stephens Trust  
as to which  
Ms. Stephens  
has sole voting  
power and sole  
dispositive  
power. Also  
includes 1,194  
shares owned by  
Harriet Calhoun  
Stephens Trust  
as to which  
Ms. Stephens  
has shared  
voting power  
and shared  
dispositive  
power. Excludes  
shares  
beneficially  
owned by  
Harriet Calhoun



Stephens  
husband,  
Warren A.  
Stephens.

- (4) Includes 2,908 shares owned by Martin Family Partnership IV as to which Mr. Martin has sole voting power and sole dispositive power. Also includes 23,629 shares owned individually as to which Mr. Martin has sole voting power and sole dispositive power. Also includes 7,235 shares owned by Stephens Investment Partners 2000A LLC, and 11,220 shares owned by Stephens Investment Partners 2000B LLC, as to which Mr. Martin, as Co-Manager of the LLCs, has shared voting power and shared dispositive power. Also includes 200 shares owned by each of three minor children.

(5)

Includes  
267,168 shares  
owned  
individually and  
1,500 shares  
held in a  
custodial  
account, as to  
which  
Mr. Bradbury  
has sole voting  
power and sole  
dispositive  
power. Also  
includes 7,235  
shares owned by  
Stephens  
Investment  
Partners 2000A  
LLC, and  
11,220 shares  
owned by  
Stephens  
Investment  
Partners 2000B  
LLC, as to  
which  
Mr. Bradbury,  
as Co-Manager  
of the LLCs, has  
shared voting  
power and  
shared  
dispositive  
power. Also  
includes  
111,187 shares  
owned by  
Warren and  
Harriet Stephens  
Children's Trust  
as to which  
Mr. Bradbury,  
as Co-Trustee,  
has shared  
voting power  
and shared  
dispositive  
power.

Item 5(b) is supplemented by adding the following:

During the past sixty days, the reporting persons made the following open market sales of Common Stock:

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Curtis F. Bradbury, Jr. sold 21,300 shares on August 3, 2010 at an average price of \$12.0598 per share, and 28,700 shares on August 4, 2010 at an average price of \$12.0892 per share. On August 3, 2010, Doug Martin sold 4,000 shares at a price of \$12.30 per share, 400 shares at an average price of 12.4075 per share, 10,000 shares at an average price of \$12.2510 per share, 400 shares at an average price of \$12.43 per share, and 1,000 shares at an average price of \$12.44 per share. On August 3, 2010, Laura Whitaker Stephens Trust, John Calhoun Stephens Trust, and Warren Miles Amerine Stephens Trust, each sold 65,085 shares at an average price of \$12.1549 per share. On August 4, 2010, Warren and Harriet Stephens Childrens Trust sold 110,469 shares at an average price of \$11.7531 per share. Harriet Calhoun Stephens Trust sold 21,195 shares on August 3, 2010 at an average price of \$12.1549 per share, and 21,479 shares on August 4, 2010 at an average price of \$11.7531 per share. Warren Stephens sold 55,000 shares on July 22, 2010 at an average price of \$9.603 per share, 100,000 shares on August 3, 2010 at an average price of \$12.3127 per share, 5,843 shares on August 3, 2010 at an average price of \$12.1549 per share, 467,220 shares on August 4, 2010 at an average price of \$11.7531 per share, 871,100 shares on August 5, 2010 at an average price of \$11.8992 per share, and 533,500 shares on August 6, 2010 at an average price of \$12.0712 per share.

Item 5(c) is supplemented by adding the following:

On August 4, 2010, the reporting persons ceased to be the beneficial owners of more than five percent of the outstanding Common Stock and are filing this final Schedule 13D.

**ITEM 7. MATERIAL TO BE FILED AS EXHIBITS.**

Agreement to File Joint Schedule 13D

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CUSIP No. 739308104

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

August 16, 2010

Date

/s/ Todd Ferguson

Todd Ferguson, as attorney in fact for  
Warren A. Stephens, Warren & Harriet  
Stephens Children's Trust, Harriet C.  
Stephens Trust, Harriet C. Stephens,  
Warren Miles Amerine Stephens Trust,  
John Calhoun Stephens Trust, Laura  
Whitaker Stephens Trust, Douglas H.  
Martin, and Curtis F. Bradbury, Jr.