

EATON VANCE MUNICIPAL INCOME TRUST

Form N-Q

April 28, 2010

**Table of Contents**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**Form N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES**

**811-09141**

**Investment Company Act File Number**

**Eaton Vance Municipal Income Trust**

(Exact Name of Registrant as Specified in Charter)

**Two International Place, Boston, Massachusetts 02110**

(Address of Principal Executive Offices)

Maureen A. Gemma

**Two International Place, Boston, Massachusetts 02110**

(Name and Address of Agent for Services)

**(617) 482-8260**

(Registrant's Telephone Number, Including Area Code)

**November 30**

Date of Fiscal Year End

**February 28, 2010**

Date of Reporting Period

---

**TABLE OF CONTENTS**

Item 1. Schedule of Investments

Item 2. Controls and Procedures

Signatures

EX-99.CERT Section 302 Certification

---

**Table of Contents**

**Item 1. Schedule of Investments**

---

**Table of Contents****Eaton Vance Municipal Income Trust****as of February 28, 2010****PORTFOLIO OF INVESTMENTS (Unaudited)****Tax-Exempt Investments 184.7%****Principal****Amount****(000 s****omitted)****Cogeneration**

	<b>Security</b>	<b>Value</b>
\$ 2,950	<b>1.4%</b> Maryland Energy Financing Administration, (AES Warrior Run), (AMT), 7.40%, 9/1/19	\$ 2,950,915
1,300	Pennsylvania Economic Development Financing Authority, (Northampton Generating), (AMT), 6.50%, 1/1/13	758,784
		<b>\$ 3,709,699</b>

**Education 11.0%**

\$ 9,000	California Educational Facilities Authority, (Stanford University), 5.25%, 12/1/32 <sup>(1)</sup>	\$ 9,346,950
1,000	Massachusetts Development Finance Agency, (Boston University), 6.00%, 5/15/59	1,119,470
115	Massachusetts Development Finance Agency, (New England Conservatory of Music), 5.25%, 7/1/38	106,543
2,490	Massachusetts Health and Educational Facilities Authority, (Harvard University), 5.00%, 10/1/38 <sup>(1)</sup>	2,629,108
2,500	Massachusetts Health and Educational Facilities Authority, (Harvard University), 5.50%, 11/15/36	2,792,125
10,500	New York Dormitory Authority, (Cornell University), 5.00%, 7/1/39 <sup>(1)</sup>	11,031,405
1,000	Rhode Island Health and Educational Building Corp., (University of Rhode Island), 6.25%, 9/15/34	1,086,090
		<b>\$ 28,111,691</b>

**Electric Utilities 3.6%**

\$ 1,300	Brazos River Authority, TX, Pollution Control Revenue, (Texas Energy Co.), (AMT), 5.40%, 5/1/29	\$ 626,080
4,865	Brazos River Authority, TX, Pollution Control Revenue, (Texas Energy Co.), (AMT), 8.25%, 5/1/33	3,305,573
2,310	Hawaii Department of Budget and Finance, (Hawaiian Electric Co.), 6.50%, 7/1/39	2,490,873
2,935	Massachusetts Development Finance Agency, (Dominion Energy Brayton Point), (AMT), 5.00%, 2/1/36	2,688,020
		<b>\$ 9,110,546</b>

**General Obligations 3.7%**

Edgar Filing: EATON VANCE MUNICIPAL INCOME TRUST - Form N-Q

\$	1,000	Bryan, TX, Independent School District, 4.50%, 2/15/31	\$	1,002,890
	500	Burleson, TX, Independent School District, 5.00%, 8/1/38		522,180
	1,525	California, (AMT), 5.05%, 12/1/36		1,370,350
	4,000	Michigan Municipal Bond Authority, 9.50%, 8/20/10		3,996,680
	2,340	Port Authority of Houston, TX, (Harris County), (AMT), 5.625%, 10/1/38 <sup>(1)</sup>		2,451,068
			<b>\$</b>	<b>9,343,168</b>

**Health Care-Miscellaneous 1.3%**

\$	1,865	New Jersey Health Care Facilities Financing Authority, (Community Hospital Group, Inc.), 5.75%, 10/1/31	\$	1,999,877
	117	Osceola County, FL, Industrial Development Authority, (Community Provider Pooled Loan), 7.75%, 7/1/17		116,994
	231	Tax Revenue Exempt Securities Trust, Community Health Provider, (Pooled Loan Program Various States Trust Certificates), 6.00%, 12/1/36 <sup>(2)</sup>		236,276
	611	Tax Revenue Exempt Securities Trust, Community Health Provider, (Pooled Loan Program Various States Trust Certificates), 6.25%, 12/1/36 <sup>(2)</sup>		625,697
	232	Tax Revenue Exempt Securities Trust, Community Health Provider, (Pooled Loan Program Various States Trust Certificates), 7.75%, 12/1/36 <sup>(2)</sup>		237,345
			<b>\$</b>	<b>3,216,189</b>

**Hospital 24.3%**

\$	10,000	California Health Facilities Financing Authority, (Providence Health System), 5.50%, 10/1/39 <sup>(1)</sup>	\$	10,509,300
	3,500	California Statewide Communities Development Authority, (John Muir Health), 5.00%, 8/15/34		3,343,060
	3,000	California Statewide Communities Development Authority, (John Muir Health), 5.00%, 8/15/36		2,852,190
	430	Camden County, NJ, Improvement Authority, (Cooper Health System), 5.00%, 2/15/25		387,903
	1,610	Camden County, NJ, Improvement Authority, (Cooper Health System), 5.00%, 2/15/35		1,315,354

**Table of Contents**

<b>Principal Amount (000 s omitted)</b>	<b>Security</b>	<b>Value</b>
\$ 1,200	Camden County, NJ, Improvement Authority, (Cooper Health System), 5.25%, 2/15/27	\$ 1,090,716
680	Chautauqua County, NY, Industrial Development Agency, (Women s Christian Association), 6.35%, 11/15/17	668,753
970	Chautauqua County, NY, Industrial Development Agency, (Women s Christian Association), 6.40%, 11/15/29	861,447
3,280	Illinois Finance Authority, (Provena Healthcare), 7.75%, 8/15/34	3,702,661
2,575	Louisiana Public Facilities Authority, (Tuoro Infirmary), 5.625%, 8/15/29	1,959,910
2,000	Martin County, MN, (Fairmont Community Hospital Association), 6.625%, 9/1/22	2,037,480
2,500	Mecosta County, MI, (Michigan General Hospital), 6.00%, 5/15/18	2,430,350
3,000	Monroe County, PA, Hospital Authority, (Pocono Medical Center), 5.25%, 1/1/43	2,825,700
2,500	New York Dormitory Authority, (Memorial Sloan-Kettering Cancer Center), 5.00%, 7/1/36 <sup>(1)</sup>	2,533,900
1,465	New York Dormitory Authority, (Orange Regional Medical Center), 6.125%, 12/1/29	1,390,153
2,930	New York Dormitory Authority, (Orange Regional Medical Center), 6.25%, 12/1/37	2,655,547
11,400	North Carolina Medical Care Commission, (North Carolina Baptist Hospital), 5.25%, 6/1/29 <sup>(3)</sup>	11,886,286
5,000	North Central, TX, Health Facility Development Corp., (Baylor Healthcare System), 5.125%, 5/15/29	5,022,750
1,570	South Lake County, FL, Hospital District, (South Lake Hospital), 6.25%, 4/1/39	1,594,680
1,500	St. Paul, MN, Housing and Redevelopment Authority, (HealthPartners, Inc.), 5.25%, 5/15/36	1,383,705
1,390	Sullivan County, TN, Health, Educational and Facilities Board, (Wellmont Health System), Variable Rate, 5.44%, 9/1/32	1,293,826
450	Virginia Small Business Financing Authority, (Wellmont Health), 5.25%, 9/1/37	408,730
		<b>\$ 62,154,401</b>
<b>Housing 13.3%</b>		
\$ 1,630	California Housing Finance Agency, (AMT), 4.75%, 8/1/42	\$ 1,334,318
2,050	California Housing Finance Agency, (AMT), 5.60%, 8/1/38	1,962,896
4,850	California Rural Home Mortgage Finance Authority, (AMT), 5.50%, 8/1/47	2,946,812
4,000	Charter Mac Equity Trust, TN, 6.00%, 5/15/19 <sup>(2)</sup>	4,181,560
2,055	Colorado Housing and Finance Authority, (Birchwood Manor Project), (GNMA), (AMT), 5.50%, 9/20/36	2,129,124
1,425	Fairfax County, VA, Redevelopment and Housing Authority, (Cedar Ridge), (AMT), 4.85%, 10/1/48	1,326,176
1,530	Lake Creek, CO, Affordable Housing Corp., MFMR, 7.00%, 12/1/23	1,530,122
3,895	Muni Mae Tax-Exempt Bond, LLC, 7.50%, 6/30/49 <sup>(2)</sup>	3,612,504
2,485		2,455,329

Edgar Filing: EATON VANCE MUNICIPAL INCOME TRUST - Form N-Q

	North Little Rock, AR, Residential Housing Facilities, (Parkstone Place), 6.50%, 8/1/21	
2,030	Ohio Housing Finance Agency, (Residential Mortgage-Backed Securities), (FNMA), (GNMA), (AMT), 4.75%, 3/1/37	1,909,418
3,265	Oregon Health Authority, (Trillium Affordable Housing), (AMT), 6.75%, 2/15/29	2,968,309
4,070	Pennsylvania Housing Finance Agency, (AMT), 4.70%, 10/1/37	3,771,669
3,300	Texas Student Housing Corp., (University of Northern Texas), 6.75%, 7/1/16	2,941,917
1,000	Virginia Housing Development Authority, (AMT), 5.875%, 7/1/35	1,050,980
		<b>\$ 34,121,134</b>

**Industrial Development Revenue 23.5%**

\$	1,640	ABIA Development Corp., TX, (Austin CargoPort Development), (AMT), 6.50%, 10/1/24	\$	1,319,921
	3,085	Alabama Industrial Development Authority, Solid Waste Disposal, (Pine City Fiber Co.), (AMT), 6.45%, 12/1/23		2,489,286
	4,600	Brazos River, TX, Harbor Navigation District, (Dow Chemical Co.), (AMT), 5.95%, 5/15/33		4,609,982
	1,945	Broward County, FL, (Lynxs CargoPort), (AMT), 6.75%, 6/1/19		1,709,577
	1,000	Butler County, AL, Industrial Development Authority, (International Paper Co.), (AMT), 7.00%, 9/1/32		1,039,570
	3,000	California Pollution Control Financing Authority, (Browning-Ferris Industries, Inc.), (AMT), 6.875%, 11/1/27		3,003,060
	1,300	California Pollution Control Financing Authority, (Waste Management, Inc.), (AMT), 5.40%, 4/1/25		1,312,961
	1,060	Capital Trust Agency, FL, (Fort Lauderdale Project), (AMT), 5.75%, 1/1/32		890,909
	400	Clayton County, GA, Development Authority, (Delta Airlines, Inc.), 8.75%, 6/1/29		414,784
	2,240	Clayton County, GA, Development Authority, (Delta Airlines, Inc.), (AMT), 9.00%, 6/1/35		2,272,637
	2,625	Denver, CO, City and County Special Facilities, (United Airlines), (AMT), 5.25%, 10/1/32		1,993,425
	2,305	Denver, CO, City and County Special Facilities, (United Airlines), (AMT), 5.75%, 10/1/32		1,870,992
	1,000	Gulf Coast, TX, Waste Disposal Authority, (Valero Energy Corp.), 5.60%, 4/1/32		937,390



**Table of Contents****Principal  
Amount  
(000 s  
omitted)**

	<b>Security</b>	<b>Value</b>
\$ 2,500	Gulf Coast, TX, Waste Disposal Authority, (Valero Energy Corp.), (AMT), 5.70%, 4/1/32	\$ 2,373,550
1,000	Indiana Financing Authority, (Duke Energy Indiana, Inc.), 6.00%, 8/1/39	1,086,170
1,590	Liberty Development Corp., NY, (Goldman Sachs Group, Inc.), 5.25%, 10/1/35	1,613,977
1,350	Liberty Development Corp., NY, (Goldman Sachs Group, Inc.), 5.25%, 10/1/35 <sup>(1)</sup>	1,370,390
1,600	Luzerne County, PA, Industrial Development Authority, (Pennsylvania-American Water Co.), 5.50%, 12/1/39	1,632,560
5,000	New Jersey Economic Development Authority, (Continental Airlines), (AMT), 6.25%, 9/15/29	4,429,150
8,140	New York, NY, Industrial Development Agency, (American Airlines, Inc. - JFK International Airport), (AMT), 7.75%, 8/1/31	8,169,223
3,500	New York, NY, Industrial Development Agency, (American Airlines, Inc. - JFK International Airport), (AMT), 8.50%, 8/1/28	3,587,465
4,630	Phoenix, AZ, Industrial Development Authority, (America West Airlines, Inc.), (AMT), 6.25%, 6/1/19	3,335,776
650	Puerto Rico Port Authority, (American Airlines, Inc.), (AMT), 6.30%, 6/1/23	498,095
2,090	Savannah, GA, Economic Development Authority, (Intercat-Savannah), (AMT), 7.00%, 1/1/38	1,618,057
6,980	St. John Baptist Parish, LA, (Marathon Oil Corp.), 5.125%, 6/1/37	6,553,871
		<b>\$ 60,132,778</b>

**Insured-Hospital 13.5%**

\$ 3,250	Indiana Health and Educational Facility Finance Authority, (Sisters of St. Francis Health Services), (AGM), 5.25%, 5/15/41 <sup>(1)</sup>	\$ 3,310,320
2,625	Iowa Finance Authority, Health Facilities, (Iowa Health System), (AGC), 5.625%, 8/15/37	2,735,434
15,000	Kentucky Economic Development Authority, (Norton Healthcare, Inc.), (NPFPG), 0.00%, 10/1/25	5,840,400
18,140	Kentucky Economic Development Authority, (Norton Healthcare, Inc.), (NPFPG), 0.00%, 10/1/26 <sup>(4)</sup>	6,552,712
8,590	Kentucky Economic Development Authority, (Norton Healthcare, Inc.), (NPFPG), 0.00%, 10/1/27	2,888,645
2,500	Maryland Health and Higher Educational Facilities Authority, (Lifebridge Health), (AGC), 4.75%, 7/1/47 <sup>(1)</sup>	2,425,538
10,000	New Jersey Health Care Facilities Financing Authority, (Meridian Health Center), Series I, (AGC), 5.00%, 7/1/38 <sup>(1)</sup>	10,046,800
750	New Jersey Health Care Facilities Financing Authority, (Meridian Health Center), Series V, (AGC), 5.00%, 7/1/38 <sup>(1)</sup>	753,510
		<b>\$ 34,553,359</b>

**Insured-Housing 0.4%**

Edgar Filing: EATON VANCE MUNICIPAL INCOME TRUST - Form N-Q

\$	1,100	Broward County, FL, Housing Finance Authority, MFMR, (Venice Homes Apartments), (AGM), (AMT), 5.70%, 1/1/32	\$	1,105,841
			\$	<b>1,105,841</b>

**Insured-Lease Revenue/Certificates of Participation 2.1%**

\$	2,665	Hudson Yards, NY, Infrastructure Corp., (NPFG), 4.50%, 2/15/47	\$	2,310,075
	3,000	San Diego County, CA, Water Authority, Certificates of Participation, (AGM), 5.00%, 5/1/38 <sup>(1)</sup>		3,042,030
			\$	<b>5,352,105</b>

**Insured-Other Revenue 3.3%**

\$	4,210	Harris County-Houston, TX, Sports Authority, (NPFG), 0.00%, 11/15/34	\$	759,400
	10,325	New York, NY, Industrial Development Agency, (Yankee Stadium), (AGC), 0.00%, 3/1/36		2,333,140
	8,600	New York, NY, Industrial Development Agency, (Yankee Stadium), (AGC), 0.00%, 3/1/37		1,816,234
	3,100	New York, NY, Industrial Development Agency, (Yankee Stadium), (AGC), 7.00%, 3/1/49		3,573,680
			\$	<b>8,482,454</b>

**Insured-Special Tax Revenue 10.0%**

\$	50,000	Metropolitan Pier and Exposition Authority, IL, (AGM), (NPFG), 0.00%, 12/15/38 <sup>(4)</sup>	\$	8,614,000
	34,950	Miami-Dade County, FL, Professional Sports Franchise Facilities, (AGC), 0.00%, 10/1/37		6,481,128
	3,040	Miami-Dade County, FL, Special Obligation, (NPFG), 0.00%, 10/1/35		539,478
	5,000	Miami-Dade County, FL, Special Obligation, (NPFG), 0.00%, 10/1/38		699,000
	5,610	Miami-Dade County, FL, Special Obligation, (NPFG), 0.00%, 10/1/40		656,146
	3,775	New York Convention Center Development Corp., Hotel Occupancy Tax, (AMBAC), 4.75%, 11/15/45		3,582,248
	14,850	Puerto Rico Sales Tax Financing Corp., (AMBAC), 0.00%, 8/1/54		856,994
	8,695	Puerto Rico Sales Tax Financing Corp., (NPFG), 0.00%, 8/1/44		1,074,441
	17,245	Puerto Rico Sales Tax Financing Corp., (NPFG), 0.00%, 8/1/45		1,981,450

**Table of Contents****Principal  
Amount  
(000 s  
omitted)**

	<b>Security</b>	<b>Value</b>
\$ 10,850	Puerto Rico Sales Tax Financing Corp., (NPFPG), 0.00%, 8/1/46	\$ 1,166,267
		<b>\$ 25,651,152</b>

**Insured-Student Loan 5.9%**

\$ 4,090	Maine Educational Loan Authority, (AGC), 5.625%, 12/1/27	\$ 4,283,539
805	Massachusetts Educational Financing Authority, (AGC), (AMT), 6.35%, 1/1/30	823,869
7,940	Massachusetts Educational Financing Authority, (AMBAC), (AMT), 4.70%, 1/1/33	6,850,394
3,000	New Jersey Higher Education Assistance Authority, (AGC), (AMT), 6.125%, 6/1/30	3,178,020
		<b>\$ 15,135,822</b>

**Insured-Transportation 18.8%**

\$ 12,425	Alameda, CA, Corridor Transportation Authority, (NPFPG), 0.00%, 10/1/33	\$ 2,578,063
3,500	Chicago, IL, (O Hare International Airport), (AMBAC), (AMT), 5.375%, 1/1/32	3,371,305
3,850	Clark County, NV, (Las Vegas-McCarran International Airport), (AGM), 5.25%, 7/1/39	3,873,254
5,500	Director of the State of Nevada Department of Business and Industry, (Las Vegas Monorail), (AMBAC), 5.375%, 1/1/40	2,099,240
1,000	Director of the State of Nevada Department of Business and Industry, (Las Vegas Monorail), (AMBAC), 5.625%, 1/1/32	381,600
2,100	Maryland Transportation Authority, (AGM), 5.00%, 7/1/41 <sup>(1)</sup>	2,205,830
3,770	Miami-Dade County, FL, Aviation Revenue, (Miami International Airport), (AGC), (CIFG), (AMT), 5.00%, 10/1/38	3,567,136
3,140	Miami-Dade County, FL, Aviation Revenue, (Miami International Airport), (AGM), (AMT), 5.25%, 10/1/41	3,082,821
15,000	North Carolina Turnpike Authority, (AGC), 0.00%, 1/1/34	3,854,400
9,820	Puerto Rico Highway and Transportation Authority, (AGC), (CIFG), 5.25%, 7/1/41 <sup>(1)</sup>	10,095,647
1,610	San Jose, CA, Airport, (AGM), (AMBAC), (AMT), 5.00%, 3/1/37	1,499,554
2,500	San Jose, CA, Airport, (AGM), (AMBAC), (BHAC), (AMT), 5.00%, 3/1/37	2,474,375
8,990	San Jose, CA, Airport, (AMBAC), (AMT), 5.50%, 3/1/32	9,041,782
		<b>\$ 48,125,007</b>

**Insured-Water and Sewer 10.5%**

\$ 3,750	Austin, TX, Water and Wastewater, (AGM), (BHAC), 5.00%, 11/15/33 <sup>(1)</sup>	\$ 3,868,388
17,985	DeKalb, GA, Water and Sewer, (AGM), 5.00%, 10/1/35 <sup>(1)</sup>	19,522,897
340	Emerald Coast, FL, Utility Authority Revenue, (FGIC), (NPFPG), 4.75%, 1/1/31	336,430
3,250	Fernley, NV, Water and Sewer, (AGC), 5.00%, 2/1/38 <sup>(1)</sup>	3,225,690
		<b>\$ 26,953,405</b>

**Lease Revenue/Certificates of Participation 2.0%**

\$	4,400	Mohave County, AZ, Industrial Development Authority, (Mohave Prison LLC), 8.00%, 5/1/25	\$	5,008,344
			\$	<b>5,008,344</b>

**Nursing Home 1.1%**

\$	265	Orange County, FL, Health Facilities Authority, (Westminster Community Care), 6.60%, 4/1/24	\$	264,990
	2,735	Orange County, FL, Health Facilities Authority, (Westminster Community Care), 6.75%, 4/1/34		2,620,458
			\$	<b>2,885,448</b>

**Other Revenue 14.8%**

\$	785	Brooklyn, NY, Arena Local Development Corp., (Barclays Center), 6.00%, 7/15/30	\$	806,376
	880	Brooklyn, NY, Arena Local Development Corp., (Barclays Center), 6.25%, 7/15/40		912,762
	480	Brooklyn, NY, Arena Local Development Corp., (Barclays Center), 6.375%, 7/15/43		496,565
	58,690	Buckeye Tobacco Settlement Financing Authority, OH, 0.00%, 6/1/47		2,527,778
	1,955	Central Falls, RI, Detention Facility Revenue, 7.25%, 7/15/35		1,685,816
	1,535	Main Street National Gas, Inc., GA, Gas Project Revenue, 5.50%, 9/15/27		1,502,826
	7,600	Michigan Tobacco Settlement Finance Authority, 6.00%, 6/1/48		6,024,824
	2,350	Michigan Tobacco Settlement Finance Authority, 6.875%, 6/1/42		2,158,757
	1,500	Mohegan Tribe Indians Gaming Authority, CT, (Public Improvements), 6.25%, 1/1/21 <sup>(2)</sup>		1,273,035
	5	New Jersey Economic Development Authority, (Duke Farms Foundation), 5.00%, 7/1/48		5,210
	2,370	New Jersey Economic Development Authority, (Duke Farms Foundation), 5.00%, 7/1/48 <sup>(1)</sup>		2,469,769
	2,300	Northern Tobacco Securitization Corp., AK, 0.00%, 6/1/46		99,521
	160	Otero County, NM, Jail Project Revenue, 5.50%, 4/1/13		157,133
	360	Otero County, NM, Jail Project Revenue, 5.75%, 4/1/18		323,863
	100	Otero County, NM, Jail Project Revenue, 6.00%, 4/1/23		82,806

**Table of Contents****Principal  
Amount  
(000 s  
omitted)**

	<b>Security</b>	<b>Value</b>
\$ 110	Otero County, NM, Jail Project Revenue, 6.00%, 4/1/28	\$ 86,736
8,000	Salt Verde Financial Corp., AZ, Senior Gas Revenue, 5.00%, 12/1/37	6,847,600
4,000	Seminole Tribe, FL, 5.25%, 10/1/27 <sup>(2)</sup>	3,631,960
1,365	Seminole Tribe, FL, 5.50%, 10/1/24 <sup>(2)</sup>	1,286,499
1,000	Tennessee Energy Acquisition Corp., Gas Revenue, 5.00%, 2/1/22	995,430
6,905	Tobacco Settlement Financing Corp., VA, 0.00%, 6/1/47	281,931
4,180	Tobacco Settlement Financing Corp., VA, 5.00%, 6/1/47	2,872,036
1,415	White Earth Band of Chippewa Indians, MN, 6.375%, 12/1/26 <sup>(2)</sup>	1,032,144
175	Willacy County, TX, Local Government Corp., 6.00%, 9/1/10	174,780
		<b>\$ 37,736,157</b>

**Senior Living/Life Care 1.6%**

\$ 3,210	Cliff House Trust, PA, (AMT), 6.625%, 6/1/27 <sup>(5)</sup>	\$ 1,685,828
3,240	Logan County, CO, Industrial Development, (TLC Care Choices, Inc.), 6.875%, 12/1/23 <sup>(6)</sup>	2,401,747
		<b>\$ 4,087,575</b>

**Special Tax Revenue 4.3%**

\$ 3,280	Bell Mountain Ranch, CO, Metropolitan District, 6.625%, 11/15/25	\$ 3,284,985
80	Covington Park, FL, Community Development District, (Capital Improvements), 5.00%, 5/1/21	80,030
500	Covington Park, FL, Community Development District, (Capital Improvements), 5.00%, 5/1/31	448,170
700	Denver, CO, Urban Renewal Authority, 8.00%, 12/1/24	598,374
205	Dupree Lakes, FL, Community Development District, 5.00%, 11/1/10	175,054
205	Dupree Lakes, FL, Community Development District, 5.00%, 5/1/12	148,658
350	Dupree Lakes, FL, Community Development District, 5.375%, 5/1/37	257,519
305	Heritage Harbor South, FL, Community Development District, (Capital Improvements), 6.20%, 5/1/35	293,700
220	Heritage Springs, FL, Community Development District, 5.25%, 5/1/26	191,308
190	Longleaf, FL, Community Development District, 6.20%, 5/1/09 <sup>(7)</sup>	94,639
340	New River, FL, Community Development District, (Capital Improvements), 5.00%, 5/1/13	135,966
140	New River, FL, Community Development District, (Capital Improvements), 5.35%, 5/1/38	56,224
330	North Springs, FL, Improvement District, (Heron Bay), 5.20%, 5/1/27	216,236
560	North Springs, FL, Improvement District, (Heron Bay), 7.00%, 5/1/19	560,274
970	River Hall, FL, Community Development District, (Capital Improvements), 5.45%, 5/1/36	467,899
470	Southern Hills Plantation I, FL, Community Development District, 5.80%, 5/1/35	239,564
600	Sterling Hill, FL, Community Development District, 6.20%, 5/1/35	564,366
700	University Square, FL, Community Development District, 6.75%, 5/1/20	703,605

Edgar Filing: EATON VANCE MUNICIPAL INCOME TRUST - Form N-Q

1,780	Virgin Islands Public Finance Authority, 6.75%, 10/1/37	1,932,190
670	Waterlefe, FL, Community Development District, 6.95%, 5/1/31	672,854

**\$ 11,121,615**

**Transportation 11.3%**

\$ 1,350	Augusta, GA, (AMT), 5.35%, 1/1/28	\$ 1,216,404
915	Branson, MO, Regional Airport Transportation Development District, (Branson Airport, LLC), (AMT), 6.00%, 7/1/25	661,801
1,800	Branson, MO, Regional Airport Transportation Development District, (Branson Airport, LLC), (AMT), 6.00%, 7/1/37	1,177,902
1,000	Los Angeles Department of Airports, CA, (Los Angeles International Airport), (AMT), 5.375%, 5/15/33	1,021,560
400	Memphis-Shelby County, TN, Airport Authority, (AMT), 5.75%, 7/1/24	424,972
4,000	Miami-Dade County, FL, Aviation Revenue, (Miami International Airport), 5.50%, 10/1/36	4,077,440
1,515	North Texas Tollway Authority, 5.75%, 1/1/38	1,541,649
7,290	Port Authority of New York and New Jersey, (AMT), 5.75%, 3/15/35 <sup>(1)</sup>	7,707,984
1,250	Texas Private Activity Bond Surface Transportation Corp., (North Tarrant Express Managed Lanes Project), 6.875%, 12/31/39	1,299,213
9,300	Triborough Bridge & Tunnel Authority, NY, 5.00%, 11/15/37 <sup>(1)</sup>	9,661,258

**\$ 28,790,183**

**Water and Sewer 3.0%**

\$ 3,405	Massachusetts Water Resources Authority, 4.00%, 8/1/46	\$ 2,886,214
----------	--	--------------

**Table of Contents**

<b>Principal Amount (000 s omitted)</b>	<b>Security</b>	<b>Value</b>
\$ 4,500	New York, NY, Municipal Water Finance Authority, (Water and Sewer System), 5.25%, 6/15/40 <sup>(1)</sup>	\$ 4,789,140
		<b>\$ 7,675,354</b>
<b>Total Tax-Exempt Investments (identified cost \$483,782,357)</b>	<b>184.7%</b>	<b>\$ 472,563,427</b>
<b>Auction Preferred Shares Plus Cumulative Unpaid Dividends</b>	<b>(47.0)%</b>	<b>\$ (120,154,193)</b>
<b>Other Assets, Less Liabilities</b>	<b>(37.7)%</b>	<b>\$ (96,611,027)</b>
<b>Net Assets Applicable to Common Shares</b>	<b>100.0%</b>	<b>\$ 255,798,207</b>

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

AGC - Assured Guaranty Corp.

AGM - Assured Guaranty Municipal Corp.

AMBAC - AMBAC Financial Group, Inc.

AMT - Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.

BHAC - Berkshire Hathaway Assurance Corp.

CIFG - CIFG Assurance North America, Inc.

FGIC - Financial Guaranty Insurance Company

FNMA - Federal National Mortgage Association

GNMA - Government National Mortgage Association

MFMR - Multi-Family Mortgage Revenue

NPFG - National Public Finance Guaranty Corp.

At February 28, 2010, the concentration of the Trust's investments in the various states, determined as a percentage of total investments, is as follows:

New York	15.2%
California	12.2%
Others, representing less than 10% individually	72.6%

The Trust invests primarily in debt securities issued by municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at February 28, 2010, 35.0% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution ranged from 0.1% to 12.5% of total investments.

- (1) Security represents the underlying municipal bond of an inverse floater.
- (2) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be sold in certain transactions and remain exempt from registration, normally to qualified institutional buyers. At February 28, 2010, the aggregate value of these securities is \$16,117,020 or 6.3% of the Trust's net assets applicable to common shares.
- (3) When-issued security.
- (4) Security (or a portion thereof) has been segregated to cover payable for when-issued securities.
- (5) Defaulted bond.
- (6) Security is in default and making only partial interest payments.
- (7) Defaulted matured bond.



**Table of Contents**

The Trust did not have any open financial instruments at February 28, 2010.

The cost and unrealized appreciation (depreciation) of investments of the Trust at February 28, 2010, as determined on a federal income tax basis, were as follows:

<b>Aggregate cost</b>	<b>\$ 389,838,800</b>
Gross unrealized appreciation	\$ 21,745,167
Gross unrealized depreciation	(32,525,540)
<b>Net unrealized depreciation</b>	<b>\$ (10,780,373)</b>

Under generally accepted accounting principles for fair value measurements, a three-tier hierarchy to prioritize the assumptions, referred to as inputs, is used in valuation techniques to measure fair value. The three-tier hierarchy of inputs is summarized in the three broad levels listed below.

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including a fund's own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

At February 28, 2010, the inputs used in valuing the Trust's investments, which are carried at value, were as follows:

<b>Asset Description</b>	<b>Quoted Prices in Active Markets for Identical Assets  (Level 1)</b>	<b>Significant Other Observable Inputs  (Level 2)</b>	<b>Significant Unobservable Inputs  (Level 3)</b>	<b>Total</b>
Tax-Exempt Investments	\$	\$ 472,563,427	\$	\$ 472,563,427
<b>Total Investments</b>	<b>\$</b>	<b>\$ 472,563,427</b>	<b>\$</b>	<b>\$ 472,563,427</b>

The Trust held no investments or other financial instruments as of November 30, 2009 whose fair value was determined using Level 3 inputs.

For information on the Trust's policy regarding the valuation of investments and other significant accounting policies, please refer to the Trust's most recent financial statements included in its semiannual or annual report to shareholders.

**Table of Contents**

**Item 2. Controls and Procedures**

(a) It is the conclusion of the registrant's principal executive officer and principal financial officer that the effectiveness of the registrant's current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the registrant on this form N-Q has been recorded, processed, summarized and reported within the time period specified in the Commission's rules and forms and that the information required to be disclosed by the registrant on this form N-Q has been accumulated and communicated to the registrant's principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.

(b) There have been no changes in the registrant's internal controls over financial reporting during the fiscal quarter for which the report is being filed that have materially affected, or are reasonably likely to materially affect the registrant's internal control over financial reporting.

---

**Table of Contents**

**Signatures**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**Eaton Vance Municipal Income Trust**

By: /s/ Thomas M. Metzold

Thomas M. Metzold  
President

Date: April 26, 2010

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Thomas M. Metzold

Thomas M. Metzold  
President

Date: April 26, 2010

By: /s/ Barbara E. Campbell

Barbara E. Campbell  
Treasurer

Date: April 26, 2010