

TRANSCAT INC  
Form 8-K  
April 09, 2010

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) **April 5, 2010**

**Transcat, Inc.**

(Exact name of registrant as specified in its charter)

**Ohio**

**000-03905**

**16-0874418**

(State or other jurisdiction of incorporation)

(Commission File Number)

(IRS Employer Identification No.)

**35 Vantage Point Drive, Rochester, New York**

**14624**

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code **585-352-7777**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On April 5, 2010, the Compensation Committee of the Board of Directors of Transcat, Inc. (the Company ) granted Charles P. Hadeed, the Company s President, Chief Executive Officer and Chief Operating Officer, a stock award of 3,109 shares of common stock outside of the Company s Performance Incentive Plan for the fiscal year ended March 27, 2010. The Compensation Committee exercised its discretionary authority to grant this award to Mr. Hadeed in recognition of Mr. Hadeed s leadership of the Company during a particularly challenging year given the global economic crisis.

In addition, the Compensation Committee, noting that Mr. Hadeed had elected not to receive a salary increase one year ago, approved a \$25,000 increase in Mr. Hadeed s base salary to \$310,000.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**TRANSCAT, INC.**

Dated: April 9, 2010

By: /s/ John J. Zimmer  
John J. Zimmer  
Vice President of Finance and Chief Financial  
Officer