

Edgar Filing: EATON VANCE INSURED NEW YORK MUNICIPAL BOND FUND - Form N-Q

EATON VANCE INSURED NEW YORK MUNICIPAL BOND FUND

Form N-Q

August 31, 2009

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**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Form N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

811-21148

Investment Company Act File Number

Eaton Vance Insured New York Municipal Bond Fund

(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant's Telephone Number, Including Area Code)

September 30

Date of Fiscal Year End

June 30, 2009

Date of Reporting Period

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Item 1. Schedule of Investments

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\$	1,750	New York, 5.25%, 1/15/33 ⁽¹⁾	\$	1,761,130
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\$ 1,761,130**Hospital 0.3%**

\$	640	New York Dormitory Authority, (Lenox Hill Hospital), 5.50%, 7/1/30	\$	480,339
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\$ 480,339**Industrial Development Revenue 2.7%**

\$	4,245	Liberty Development Corp., (Goldman Sachs Group, Inc.), 5.25%, 10/1/35	\$	3,875,388
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	1,440	Liberty Development Corp., (Goldman Sachs Group, Inc.), 5.50%, 10/1/37		1,356,408
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\$ 5,231,796**Insured-Electric Utilities 7.8%**

\$	5,000	Long Island Power Authority, Electric System Revenue, (BHAC), 5.75%, 4/1/33	\$	5,488,600
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	3,685	Long Island Power Authority, Electric System Revenue, (NPFPG), 4.25%, 5/1/33		2,987,135
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	7,210	New York Power Authority, (BHAC), (NPFPG), 4.50%, 11/15/47 ⁽¹⁾		6,532,332
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\$ 15,008,067**Insured-Escrowed/Prerefunded 1.6%**

\$	8,615	New York Dormitory Authority, (Memorial Sloan-Kettering Cancer Center), (NPFPG), Escrowed to Maturity, 0.00%, 7/1/30	\$	3,091,234
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\$ 3,091,234**Insured-General Obligations 12.1%**

\$	2,290	Brentwood Union Free School District, (AGC), 4.75%, 11/15/23	\$	2,417,438
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	2,390	Brentwood Union Free School District, (AGC), 5.00%, 11/15/24		2,564,542
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	200	East Northport Fire District, (AGC), 4.50%, 11/1/19		221,684
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	200	East Northport Fire District, (AGC), 4.50%, 11/1/20		218,436
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	200	East Northport Fire District, (AGC), 4.50%, 11/1/21		216,932
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	200	East Northport Fire District, (AGC), 4.50%, 11/1/22		215,886
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	200	East Northport Fire District, (AGC), 4.50%, 11/1/23		214,862
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	235	Eastchester Union Free School District, (FSA), 3.25%, 6/15/19		226,103
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245	Eastchester Union Free School District, (FSA), 3.50%, 6/15/20	237,603
255	Eastchester Union Free School District, (FSA), 3.75%, 6/15/21	250,627
265	Eastchester Union Free School District, (FSA), 4.00%, 6/15/22	263,590
175	Eastchester Union Free School District, (FSA), 4.00%, 6/15/23	173,444
175	Freeport, (AGC), 5.00%, 10/15/19	198,107
185	Freeport, (AGC), 5.00%, 10/15/20	206,577
195	Freeport, (AGC), 5.00%, 10/15/21	216,567
830	Freeport Union Free School District, (AGC), 4.00%, 4/1/23	841,910
870	Freeport Union Free School District, (AGC), 4.00%, 4/1/24	879,257
1,110	Hoosic Valley Central School District, (AGC), 4.00%, 6/15/23	1,107,747
820	Longwood Center School District Suffolk County, (AGC), 4.15%, 6/1/23	811,259
860	Longwood Center School District Suffolk County, (AGC), 4.25%, 6/1/24	847,083
685	New Rochelle School District, (AGC), 3.75%, 11/15/19	694,700
715	New Rochelle School District, (AGC), 4.00%, 11/15/20	727,391
2,250	New York, (FSA), 5.00%, 4/1/22	2,321,347
1,750	New York Dormitory Authority, (School Districts Financing Program), (NPF), 5.00%, 10/1/30	1,702,960
175	Rockville Centre, (FSA), 4.50%, 10/15/20	186,881
175	Rockville Centre, (FSA), 4.50%, 10/15/21	185,692
175	Rockville Centre, (FSA), 4.50%, 10/15/22	184,730
1,065	Syracuse, (AGC), 5.00%, 6/15/19	1,111,690

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Amount
(000 s
omitted)**

	Security	Value
\$ 785	Wantagh Union Free School District, (AGC), 4.50%, 11/15/19	\$ 840,649
825	Wantagh Union Free School District, (AGC), 4.50%, 11/15/20	870,367
905	Wantagh Union Free School District, (AGC), 4.75%, 11/15/22	953,915
950	Wantagh Union Free School District, (AGC), 4.75%, 11/15/23	994,317
		\$ 23,104,293

Insured-Hospital 13.9%

\$ 7,250	New York Dormitory Authority, (Health Quest Systems), (AGC), 5.125%, 7/1/37 ⁽¹⁾	\$ 7,223,248
4,355	New York Dormitory Authority, (Hudson Valley Hospital Center), (BHAC), (FSA), 5.00%, 8/15/36	4,366,279
4,830	New York Dormitory Authority, (Maimonides Medical Center), (NPF), 5.00%, 8/1/33	4,751,368
10,000	New York Dormitory Authority, (Presbyterian Hospital), (BHAC), (FSA), (FHA), 5.25%, 2/15/31 ⁽¹⁾	10,210,800
		\$ 26,551,695

Insured-Lease Revenue/Certificates of Participation 5.6%

\$ 8,120	Hudson Yards Infrastructure Corp., (NPF), 4.50%, 2/15/47	\$ 6,501,928
4,050	New York City, Transitional Finance Authority, (BHAC), 5.50%, 7/15/38 ⁽²⁾	4,261,936
		\$ 10,763,864

Insured-Other Revenue 7.4%

\$ 3,985	New York City Cultural Resource Trust, (American Museum of Natural History), (NPF), 5.00%, 7/1/44	\$ 3,863,378
4,250	New York City Cultural Resource Trust, (Museum of Modern Art), (AMBAC), (BHAC), 5.125%, 7/1/31 ⁽¹⁾	4,302,402
7,820	New York City Industrial Development Agency, (Yankee Stadium), (NPF), 4.75%, 3/1/46	6,002,476
		\$ 14,168,256

Insured-Private Education 39.5%

\$ 4,000	Madison County Industrial Development Agency, (Colgate University), (NPF), 5.00%, 7/1/39 ⁽³⁾	\$ 3,963,160
16,500	New York City Industrial Development Agency, (New York University), (AMBAC), (BHAC), 5.00%, 7/1/41 ⁽¹⁾	16,540,425
11,500	New York Dormitory Authority, (Brooklyn Law School), (XLCA), 5.125%, 7/1/30	10,358,165
10,750	New York Dormitory Authority, (Fordham University), (AGC), (BHAC), 5.00%, 7/1/38 ⁽¹⁾	10,827,507
40	New York Dormitory Authority, (Fordham University), (AGC), (BHAC), 5.00%, 7/1/38	40,288

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3,500	New York Dormitory Authority, (New York University), (AMBAC), 5.00%, 7/1/41	3,450,510
4,250	New York Dormitory Authority, (New York University), (AMBAC), (BHAC), 5.00%, 7/1/31 ⁽¹⁾	4,273,290
9,985	New York Dormitory Authority, (Rochester Institute of Technology), (AMBAC), 5.25%, 7/1/32	10,034,426
3,750	New York Dormitory Authority, (St. John's University), (NPFPG), 5.25%, 7/1/37	3,706,613
8,500	New York Dormitory Authority, (State University), (BHAC), 5.00%, 7/1/38	8,561,285
5,555	Oneida County Industrial Development Agency, (Hamilton College), (NPFPG), 0.00%, 7/1/34	1,250,431
8,455	Oneida County Industrial Development Agency, (Hamilton College), (NPFPG), 0.00%, 7/1/36	1,691,000
4,000	Oneida County Industrial Development Agency, (Hamilton College), (NPFPG), 0.00%, 7/1/37	749,600
		\$ 75,446,700

Insured-Public Education 1.3%

\$ 1,000	New York Dormitory Authority, (City University), (AMBAC), 5.50%, 7/1/35	\$ 895,980
1,750	New York Dormitory Authority, (Educational Housing Services CUNY Student Housing), (AMBAC), 5.25%, 7/1/23	1,673,910
		\$ 2,569,890

Insured-Solid Waste 1.7%

\$ 1,790	Ulster County, Resource Recovery Agency, Solid Waste System, (AMBAC), 0.00%, 3/1/21	\$ 1,031,469
1,090	Ulster County, Resource Recovery Agency, Solid Waste System, (AMBAC), 0.00%, 3/1/23	553,099
3,735	Ulster County, Resource Recovery Agency, Solid Waste System, (AMBAC), 0.00%, 3/1/25	1,665,773
		\$ 3,250,341

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Amount
(000 s
omitted)**

	Security	Value
Insured-Special Tax Revenue 27.1%		
\$ 14,560	Metropolitan Transportation Authority, (FSA), 5.00%, 11/15/32 ⁽¹⁾	\$ 14,361,693
10,000	New York City, Transitional Finance Authority, (FGIC), (FSA), 5.00%, 7/15/31 ⁽¹⁾	9,855,300
3,740	New York Convention Center Development Corp., Hotel Occupancy Tax, (AMBAC), 4.75%, 11/15/45	3,123,349
3,805	New York Convention Center Development Corp., Hotel Occupancy Tax, (AMBAC), 5.00%, 11/15/44	3,319,216
2,415	New York State Housing Finance Agency, (FSA), 5.00%, 3/15/37	2,414,807
3,000	Puerto Rico Infrastructure Financing Authority, (AMBAC), 0.00%, 7/1/36	359,640
4,000	Puerto Rico Infrastructure Financing Authority, (FGIC), 0.00%, 7/1/32	646,200
83,445	Puerto Rico Sales Tax Financing, (NPPFG), 0.00%, 8/1/44	9,219,838
18,440	Puerto Rico Sales Tax Financing, (NPPFG), 0.00%, 8/1/45	1,910,015
11,605	Puerto Rico Sales Tax Financing, (NPPFG), 0.00%, 8/1/46	1,124,060
1,310	Sales Tax Asset Receivables Corp., (AMBAC), 5.00%, 10/15/29	1,337,353
4,185	Sales Tax Asset Receivables Corp., (AMBAC), 5.00%, 10/15/32	4,248,821
		\$ 51,920,292
Insured-Transportation 26.8%		
\$ 22,500	Metropolitan Transportation Authority, (FSA), 5.00%, 11/15/30 ⁽¹⁾	\$ 22,595,625
4,195	New York Thruway Authority, (AMBAC), 5.50%, 4/1/20	4,696,638
5,600	Port Authority of New York and New Jersey, (FSA), 5.00%, 8/15/24 ⁽¹⁾	5,900,720
11,000	Port Authority of New York and New Jersey, (FSA), 5.00%, 8/15/33 ⁽¹⁾	11,072,380
3,145	Puerto Rico Highway and Transportation Authority, (NPPFG), 5.25%, 7/1/35	2,754,265
4,200	Triborough Bridge and Tunnel Authority, (NPPFG), 5.00%, 11/15/32	4,213,986
		\$ 51,233,614
Insured-Water and Sewer 11.8%		
\$ 300	Nassau County Sewer and Storm Water Finance Authority, (BHAC), 5.125%, 11/1/23	\$ 327,162
3,835	Nassau County Sewer and Storm Water Finance Authority, (BHAC), 5.375%, 11/1/28	4,130,678
6,500	New York City Municipal Water Finance Authority, (Water and Sewer System), (AMBAC), (BHAC), 5.00%, 6/15/38 ⁽¹⁾	6,534,580
10,000	New York City Municipal Water Finance Authority, (Water and Sewer System), (BHAC), (NPPFG), 5.125%, 6/15/34 ⁽¹⁾	10,028,300
1,475	Suffolk County Water Authority, (NPPFG), 4.50%, 6/1/25	1,469,307
		\$ 22,490,027
Lease Revenue/Certificates of Participation 7.1%		
\$ 4,000	Metropolitan Transportation Authority, Lease Contract, 5.125%, 1/1/29	\$ 3,982,920
9,750	New York Dormitory Authority, (North General Hospital), 5.00%, 2/15/25	9,685,747

		\$ 13,668,667
Private Education	0.9%	
\$ 1,630	Madison County Industrial Development Agency, (Colgate University), 5.00%, 7/1/33	\$ 1,630,587
		\$ 1,630,587
Total Tax-Exempt Investments	168.5%	
(identified cost \$335,870,793)		\$ 322,370,792

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Description	Principal Amount (000 s omitted)	Value
State Street Bank and Trust Euro Time Deposit, 0.01%, 7/1/09	\$ 4,872	\$ 4,872,359
		\$ 4,872,359
Total Short-Term Investments 2.6% (identified cost \$4,872,359)		\$ 4,872,359
Total Investments 171.1% (identified cost \$340,743,152)		\$ 327,243,151
Other Assets, Less Liabilities (71.1)%		\$ (135,976,087)
Net Assets 100.0%		\$ 191,267,064

The percentage shown for each investment category in the Portfolio of Investments is based on net assets.

- AGC - Assured Guaranty Corp.
- AMBAC - AMBAC Financial Group, Inc.
- BHAC - Berkshire Hathaway Assurance Corp.
- FGIC - Financial Guaranty Insurance Company
- FHA - Federal Housing Administration
- FSA - Financial Security Assurance, Inc.
- NPFG - National Public Finance Guaranty Corp.
- XLCA - XL Capital Assurance, Inc.

The Fund invests primarily in debt securities issued by New York municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at June 30, 2009, 91.6% of total investments

are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution ranged from 3.2% to 29.5% of total investments.

- (1) Security represents the underlying municipal bond of a tender option bond trust.
- (2) Security (or a portion thereof) has been pledged to cover margin requirements on open financial futures contracts.
- (3) Security (or a portion thereof) has been pledged as collateral for open swap contracts.

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A summary of financial instruments outstanding at June 30, 2009 is as follows:

Futures Contracts

Expiration Date	Contracts	Position	Aggregate Cost	Value	Net Unrealized Depreciation
9/09	167 U.S. Treasury Bond	Short	\$ (19,585,407)	\$ (19,766,016)	\$ (180,609)

Interest Rate Swaps

Counterparty	Notional Amount	Annual Fixed Rate Paid By Fund	Floating Rate Paid To Fund	Effective Date/ Termination Date	Net Unrealized Depreciation
				September 14, 2009 /	
JPMorgan Chase Co.	\$ 4,637,500	4.743%	3-month USD-LIBOR-BBA	September 14, 2039	\$ (417,448)
Merrill Lynch Capital Services, Inc.	12,300,000	4.517	3-month USD-LIBOR-BBA	December 1, 2009 / December 1, 2039	(534,019)
					\$ (951,467)

The effective date represents the date on which the Fund and the counterparty to the interest rate swap contract begin interest payment accruals.

At June 30, 2009, the Fund had sufficient cash and/or securities to cover commitments under these contracts.

The Fund is subject to interest rate risk in the normal course of pursuing its investment objectives. Because the Fund holds fixed rate bonds, the value of these bonds may decrease if interest rates rise. To hedge against this risk, the Fund may enter into interest rate swap contracts. The Fund may also purchase and sell U.S. Treasury futures contracts to hedge against changes in interest rates.

At June 30, 2009, the aggregate fair value of derivative instruments (not accounted for as hedging instruments under Financial Accounting Standards Board (FASB) Statement of Financial Accounting Standards No. 133) in a liability position and whose primary underlying risk exposure is interest rate risk was \$1,132,076.

The cost and unrealized appreciation (depreciation) of investments of the Fund at June 30, 2009, as determined on a federal income tax basis, were as follows:

Aggregate cost	\$ 201,675,335
Gross unrealized appreciation	\$ 4,940,787
Gross unrealized depreciation	(19,247,971)

Net unrealized depreciation \$