

MERRILL LYNCH LIFE VARIABLE ANNUITY SEPARATE ACCOUNT C

Form 497

July 13, 2009

**MERRILL LYNCH LIFE INSURANCE
COMPANY**

**ML LIFE INSURANCE COMPANY OF NEW
YORK**

**Merrill Lynch Life Variable Annuity
Separate Account C
Supplement Dated July 13, 2009
to the
Prospectus For**

**ML of New York Variable Annuity
Separate Account C
Supplement Dated July 13, 2009
to the
Prospectus For**

CONSULTS ANNUITY® (Dated May 1, 2008)

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Effective July 10, 2009, (Merger Date) the Roszel/BlackRock Fixed Income Portfolio II merged into the Roszel/BlackRock Fixed Income Portfolio.

If you do not wish to be allocated to the Roszel/BlackRock Fixed Income Portfolio, you may reallocate your contract value to another subaccount. You will not be charged for the transfer from the Roszel/BlackRock Fixed Income Portfolio to another subaccount if the transfer is made prior to or up to 30 days after the Merger Date. This reallocation will not count as a transfer for purposes of any free transfers that you receive each contract year.