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FIRST COMMUNITY BANCSHARES INC /NV/ Form 8-K June 10, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934
June 10, 2009

Date of Report (Date of earliest event reported) FIRST COMMUNITY BANCSHARES, INC.

(Exact name of registrant as specified in its charter)

Nevada 000-19297 55-0694814

(State or other jurisdiction of incorporation)

(Commission File Number)

(IRS Employer Identification No.)

P.O. Box 989 Bluefield, Virginia

24605-0989

(Address of principal executive offices)

(Zip Code)

(276) 326-9000

(Registrant s telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01 Other Events

On June 10, 2009, First Community Bancshares, Inc. (the Company) announced the prepayment of a \$25 million advance from the Federal Home Loan Bank of Atlanta. As a result, the Company incurred a prepayment penalty of approximately \$88 thousand. The Company anticipates that the prepayment will save approximately \$938 thousand in interest costs on an annualized basis.

Additionally, the Company announced that it received approval of the TriStone Community Bank merger from the Office of the Comptroller of the Currency. Subject to shareholder approval, the Company anticipates closing the merger in the Third Quarter of 2009.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

FIRST COMMUNITY BANCSHARES, INC.

Date: June 10, 2009

By: /s/ David D. Brown
David D. Brown

Chief Financial Officer

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