

HEALTHCARE REALTY TRUST INC

Form SC 13G

January 23, 2007

OMB APPROVAL  
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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934  
(Amendment No. )\***

Healthcare Realty Trust  
(Name of Issuer)  
Common Shares, \$0.01 par value  
(Title of Class of Securities)  
421946104  
(CUSIP Number)  
June 30, 2006  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

CUSIP No. 421946104

**1** NAMES OF REPORTING PERSONS:

Cullen Capital Management, LLC

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY):

06-1614949

**2** CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

(a)

(b)

**3** SEC USE ONLY:

**4** CITIZENSHIP OR PLACE OF ORGANIZATION:

Delaware

**5** SOLE VOTING POWER:

NUMBER OF 151,150

**6** SHARED VOTING POWER:

SHARES BENEFICIALLY OWNED BY

**7** SOLE DISPOSITIVE POWER:

EACH REPORTING PERSON 151,150

**8** SHARED DISPOSITIVE POWER:

WITH:

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

2,980,927

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9):

6.2%

**12** TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

IA-IV

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CUSIP No. 421946104

**1** NAMES OF REPORTING PERSONS:  
Schafer Cullen Capital Management, Inc.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY):  
13-3089070

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

**2**  
(a)   
(b)

**3** SEC USE ONLY:

**4** CITIZENSHIP OR PLACE OF ORGANIZATION:  
Delaware

**5** SOLE VOTING POWER:  
NUMBER OF 2,829,777

**6** SHARES SHARED VOTING POWER:  
BENEFICIALLY OWNED BY

**7** EACH SOLE DISPOSITIVE POWER:  
REPORTING PERSON 2,829,777

**8** WITH: SHARED DISPOSITIVE POWER:

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

2,980,927

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9):

6.2%

**12** TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

IA

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Cusip 421946104

- Item 1 (a) Name of Issuer  
**Healthcare Realty Trust**
- Item 1 (b) Address of Issuer's Principal Executive Offices  
**3310 West End Avenue  
Suite 700  
Nashville, TN 37203**
- Item 2(a) Name of Persons Filing  
**Schafer Cullen Capital Management, Inc. and Cullen Capital Management LLC**
- Item 2(b) Address of Principal Business Office  
**645 Fifth Avenue  
Suite 700  
New York, NY 10022**
- Item 2(c) Citizenship  
**Schafer Cullen Capital Management, Inc. Delaware  
Cullen Capital Management LLC Delaware**
- Item 2(d) Title of Class of Securities  
**Common Shares, \$0.01 par value**
- Item 2(e) CUSIP Number  
**421946104**
- Item 3 If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:
- a.  Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o);
  - b.  Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
  - c.  Insurance Company as defined in Sections 3(a)(19) of the Act (15 U.S.C. 78c);
  - d.  Investment Company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);  
**Cullen Capital Management, LLC**
  - e.  An Investment Adviser in accordance with Rule 13d-1(b)(1)(ii)(E);  
**Schafer Cullen Capital Management, Inc.  
Cullen Capital Management, LLC**
  - f.  An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
  - g.  A parent holding Company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
  - h.  A savings association as defined in Section 3(b) of the Federal deposit Insurance Act (12 U.S.C. 1813);
  - i.  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
  - j.  Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

Item 4.

Ownership

- (a) Amount beneficially owned:  
**See the response(s) to Item 9 on the attached cover page(s)**
  - (b) Percent of Class:  
**See the response(s) to Item 11 on the attached cover page(s)**
  - (c) Number of shares as to which such person has:
    - (i) Sole power to vote or to direct the vote: **See the response(s) to Item 5**
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**on the attached cover page(s).**

- (ii) Shared power to vote or to direct the vote: **See the response(s) to Item 6 on the attached cover page(s).**
- (iii) Sole power to dispose or to direct the disposition of: **See the response(s) to Item 7 on the attached cover page(s).**
- (iv) Shared power to dispose or to direct the disposition of: **See the response(s) to Item 8 on the attached cover page(s)**

Item 5. Ownership of Five Percent or Less of a Class.  
**Not Applicable**

Item 6. Ownership of More than Five Percent on Behalf of Another Person.  
**Not Applicable**

Item 7. Identification and classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.  
**Not Applicable**

Item 8. Identification and classification of Members of the Group.  
**Not Applicable**

Item 9. Notice of Dissolution of Group.  
**Not Applicable**

Item 10. Certification.  
By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 23, 2007  
Date

/s/ James P. Cullen  
Signature

James P. Cullen / President & Executive  
Officer  
Name / Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

*NOTE:* Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* §240.13d-7 for other parties for whom copies are to be sent.

**Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)**