

TOTAL SA
Form S-8
March 19, 2004

Table of Contents

As filed with the Securities and Exchange Commission on March 19, 2004

Registration No. 333-_____

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM S-8
REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933

TOTAL S.A.

(Exact name of registrant as specified in its charter)

Republic of France

98-0227345

(State or other jurisdiction of incorporation)

(I.R.S. Employer Identification Number)

2 place de la Coupole
La Défense 6
92078 Paris La Défense Cedex
France
Phone: (011-33-1) 47.44.45.46
(Address of principal executive offices) (Zip code)

TOTAL HOLDINGS USA, INC.
2004 EMPLOYEE SHAREHOLDER PLAN
(Full Title of the Plan)

C T Corporation System
111 Eighth Avenue
New York, New York 10011
(212) 894-8940

(Name, address, including zip code, and telephone number, including area code, of agent for service)

CALCULATION OF REGISTRATION FEE

Title of securities to be registered ⁽¹⁾	Amount to be registered ⁽²⁾	Proposed maximum offering price per share ⁽³⁾	Proposed maximum aggregate offering price ⁽³⁾	Amount of registration fee
	500,000	\$133.80	\$66,900,000	\$8,476.23

Edgar Filing: TOTAL SA - Form S-8

Shares, nominal value 10 euros
per share

-
-
- (1) The Shares being registered under this registration statement may be represented by the Registrant's American Depositary Shares.
 - (2) The maximum number of Shares which may be granted under the Total Holdings USA, Inc. 2004 Employee Shareholder Plan, which may be represented by the Registrant's American Depositary Shares. Pursuant to Rule 416(c) under the Securities Act of 1933, this registration statement also covers an indeterminate amount of interests to be offered or sold pursuant to the employee benefit plan(s) described herein.
 - (3) The proposed maximum offering price per share and the proposed maximum aggregate offering price were set in euros at 107.90 per share on November 6, 2003 and were converted into U.S. dollars based on an exchange rate of 1.24 U.S. dollars per 1.00, the noon buying rate in New York City for cable transfers in euros as certified for customs purposes by the Federal Reserve Bank of New York, on March 18, 2004.
-
-
-

TABLE OF CONTENTS

PART II

Item 3. Incorporation of Documents by Reference.

Item 4. Description of Securities.

Item 5. Interest of Named Experts and Counsel.

Item 6. Indemnification of Directors and Officers.

Item 7. Exemption from Registration Claimed.

Item 8. Exhibits.

Item 9. Undertakings.

SIGNATURES

EXHIBIT INDEX

OPINION OF ALAIN-MARC IRISSOU, GENERAL COUNSEL

CONSENT OF INDEPENDENT PUBLIC ACCOUNTANT

CONSENT OF KPMG S.A.

POWERS OF ATTORNEY

Table of Contents

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 3. Incorporation of Documents by Reference.

The following documents filed with the Securities and Exchange Commission (the "Commission") by TOTAL S.A., a corporation organized under the laws of the Republic of France (the "Corporation" or the "Registrant"), are incorporated herein by reference:

(1) The Corporation's Annual Report on Form 20-F for the fiscal year ended December 31, 2002, filed with the Commission on April 4, 2003; and

(2) The description of the Corporation's common shares and American Depositary Receipts contained in the Corporation's Amended Registration Statement on Form 8-A/A filed with the Commission on March 19, 2004.

All documents filed by the Corporation pursuant to Sections 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), after the date of this registration statement but prior to the filing of a post-effective amendment which indicates that all remaining securities offered have been sold or which deregisters all securities then remaining unsold, shall be deemed to be incorporated by reference in this registration statement and to be part hereof from the date of filing such documents.

Any statement in a document incorporated or deemed to be incorporated by reference herein shall be deemed to be modified or superseded for the purposes of this registration statement to the extent that a statement contained herein or in any other subsequently filed document which also is or is deemed to be incorporated by reference herein modifies or supersedes such statement. Any statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this registration statement.

Item 4. Description of Securities.

Not applicable.

Item 5. Interest of Named Experts and Counsel.

Not applicable.

Item 6. Indemnification of Directors and Officers.

The Corporation maintains liability insurance for directors and officers including insurance against liabilities under the Securities Act of 1933, as amended (the "Securities Act").

Item 7. Exemption from Registration Claimed.

Not applicable.

Table of Contents

Item 8. Exhibits.

- 4.1 *Statuts* (charter and bylaws) of the Corporation (as amended through May 7, 2002) (English translation) (incorporated by reference to Exhibit 5 filed in the Corporation's Amended Registration Statement on Form 8-A/A, filed with the Commission on March 19, 2004).
- 4.2 Form of Deposit Agreement (including the form of American Depositary Receipt) among Total S.A., The Bank of New York as depositary and all holders from time to time of American Depositary Receipts, dated October 30, 1991, as amended and restated on September 30, 1993, May 6, 1999, June 21, 1999 and August 7, 2003 (as filed with the Commission on July 24, 2003 as an exhibit to the Corporation's Registration Statement on Form F-6 and incorporated herein by reference).
- *5.1 Opinion of Alain-Marc Irissou, General Counsel to the Corporation.
- *23.1 Consent of Barbier Frinault & Autres (Ernst & Young Network) concerning financial statements of Total S.A. as of and for the three years ended December 31, 2002.
- *23.2 Consent of KPMG S.A. concerning financial statements of Total S.A. as of and for the three years ended December 31, 2002
- *23.3 Consent of Alain-Marc Irissou, General Counsel to the Corporation (included in the opinion filed as Exhibit 5.1).
- *24 Power of Attorney.

Item 9. Undertakings.

(a) The undersigned Registrant hereby undertakes:

(1) To file, during any period in which offers or sales are being made, a post-effective amendment to this registration statement:

(i) To include any prospectus required by Section 10(a)(3) of the Securities Act;

(ii) To reflect in the prospectus any facts or events arising after the effective date of this registration statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in this registration statement;

(iii) To include any material information with respect to the plan of distribution not previously disclosed in this registration statement or any material change to such information in this registration statement;

* filed herewith.

Table of Contents

provided, however, that paragraphs (a)(1)(i) and (a)(1)(ii) do not apply if the information required to be included in a post-effective amendment by those paragraphs is contained in periodic reports filed with or furnished to the Commission by the Registrant pursuant to Section 13 or 15(d) of the Exchange Act that are incorporated by reference in this registration statement.

(2) That, for the purpose of determining any liability under the Securities Act, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(3) To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

(b) The undersigned Registrant hereby undertakes that, for purposes of determining any liability under the Securities Act, each filing of the Registrant's annual report pursuant to Section 13(a) or Section 15(d) of the Exchange Act that is incorporated by reference in this registration statement shall be deemed to be a new registration statement relating to the securities offered herein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(c) Insofar as indemnification for liabilities arising under the Securities Act may be permitted to directors, officers and controlling persons of the Registrant pursuant to the foregoing provisions, or otherwise, the Registrant has been advised that in the opinion of the Commission such indemnification is against public policy as expressed in the Securities Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the Registrant of expenses incurred or paid by a director, officer or controlling person of the Registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the Registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Securities Act and will be governed by the final adjudication of such issue.

Table of Contents**SIGNATURES**

Pursuant to the requirements of the Securities Act of 1933, as amended, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in Paris, France on March 19, 2004.

TOTAL S.A.

By: /s/ Charles Paris de Bollardi re

Charles Paris de Bollardi re
Treasurer

Pursuant to the requirements of the Securities Act of 1933, as amended, this registration statement has been signed on March 19, 2004, by the following persons in the capacities indicated.

Signatures	Title
Thierry Desmarest*	
Thierry Desmarest	Chairman, President, Chief Executive Officer, and Director (Principal Executive Officer)
Robert Castaigne*	
Robert Castaigne	Executive Vice President, Chief Financial Officer (Principal Financial Officer)
Dominique Bonsergent*	
Dominique Bonsergent	Chief Accounting Officer (Principal Accounting Officer)
Daniel Bouton*	
Daniel Bouton	Director
	Director
Bertrand Collomb	
Paul Desmarais Jr.*	
Paul Desmarais Jr.	Director
Jacques Friedmann*	
Jacques Friedmann	Director
	Director
Professor Bertrand Jacquillat	

Table of Contents

Signatures	Title
_____ Antoine Jeancourt-Galignani*	
_____ Antoine Jeancourt-Galignani	Director
_____ Anne Lauvergeon*	
_____ Anne Lauvergeon	Director
_____ Maurice Lippens*	
_____ Maurice Lippens	Director
_____ Michel Pébereau	Director
_____ Thierry de Rudder*	
_____ Thierry de Rudder	Director
_____ Jürgen Sarrazin*	
_____ Jürgen Sarrazin	Director
_____ Serge Tchuruk*	
_____ Serge Tchuruk	Director
_____ Pierre Vaillaud*	
_____ Pierre Vaillaud	Director
_____ Robert O. Hammond*	
_____ Robert O. Hammond	Authorized Representative of the United States
*By: /s/ Charles Paris de Bollardi�re	
_____ Charles Paris de Bollardi�re Attorney-in-fact	

Table of Contents

EXHIBIT INDEX

Exhibit Number	Description
4.1	<i>Statuts</i> (charter and bylaws) of the Corporation (as amended through May 7, 2002) (English translation) (incorporated by reference to Exhibit 5 filed in the Corporation's Amended Registration Statement on Form 8-A/A, filed with the Commission on March 19, 2004)
4.2	Form of Deposit Agreement (including the form of American Depositary Receipt) among Total S.A., The Bank of New York as depositary and all holders from time to time of American Depositary Receipts, dated October 30, 1991, as amended and restated on September 30, 1993, May 6, 1999, June 21, 1999 and August 7, 2003 (as filed with the Commission on July 24, 2003 as an exhibit to the Corporation's Registration Statement on Form F-6 and incorporated herein by reference)
*5.1	Opinion of Alain-Marc Irissou, General Counsel to the Corporation.
*23.1	Consent of Barbier Frinault & Autres (Ernst & Young Network)
*23.2	Consent of KPMG S.A.
*23.3	Consent of Alain-Marc Irissou, General Counsel to the Corporation (included in the opinion filed as Exhibit 5.1)
*24	Power of Attorney

* filed herewith.