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MILLER LLOYD I III
Form SC 13G/A
August 26, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

(RULE 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d(b)(c), AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)

(AMENDMENT NO.1)

Key Technology, Inc.
(Name of Issuer)

Series B Convertible Preferred Stock
(Title of Class of Securities)

493143200
(CUSIP Number)

May 16, 2002
(Date of Event Which Requires Filing of This
Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule
is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

Page 1 of 4

* The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class of
securities, and for any subsequent amendment containing information which
would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed
to be "filed" for the purpose of Section 18 of the Securities Exchange Act of
1934 or otherwise subject to the liabilities of that section of the Act but
shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 493143200 13G/A PAGE 2 OF 4 PAGES

1 NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Lloyd I. Miller, III

279-42-7925

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) []
(b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
United States

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

5 SOLE VOTING POWER
82,155

6 SHARED VOTING POWER
37,680

7 SOLE DISPOSITIVE POWER
82,155

8 SHARED DISPOSITIVE POWER
37,680

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
119,835

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
10.5%

12 TYPE OF REPORTING PERSON
IN-IA-OO*

*SEE INSTRUCTIONS BEFORE FILLING OUT!

Page 3 of 4

Item 1(a). Name of Issuer: Key Technology, I
Item 1(b). Address of Issuers's Principal Executive Offices: 150 Avery Street
Walla Walla, Wash
Item 2(a). Name of Person Filing: Lloyd I. Miller,
Item 2(b). Address of Principal Business Office or, if None, Residence: 4550 Gordon Drive
34102
Item 2(c). Citizenship: U.S.A.

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Item 2(d). Title of Class of Securities: Series B Converti
Item 2(e). CUSIP Number: 493143200

Item 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b) OR 13d-2(b) or (c), CHECK WHETHER THE PERSON FILING IS A:

Not Applicable, this statement is filed pursuant to 13d-1(c)

Item 4. OWNERSHIP: The reporting person shares dispositive and voting power with respect to 37,680 of the reported securities as an advisor to the trustee of certain family trusts. Miller has sole dispositive and voting power with respect to 82,155 of the reported securities as an individual and as the manager of a limited liability company that is the general partner of certain limited partnerships.

(a) 119,835

(b) 10.6%

(c) (i) sole voting power: 82,155

(ii) shared voting power: 37,680

(iii) sole dispositive power: 82,155

(iv) shared dispositive power: 37,680

Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not Applicable

Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Persons other than Lloyd I. Miller, III have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the reported securities.

Page 4 of 4

Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

Not Applicable

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not Applicable

Item 9. NOTICE OF DISSOLUTION OF GROUP:

Not Applicable

Item 10. CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: August 26, 2002

/s/ Lloyd I. Miller, III

Lloyd I. Miller, III