EDIZIONE HOLDING SPA Form SC 13D/A March 05, 2003

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13D (Rule 13d-101)

(Amendment No. 11)

TELECOM ITALIA S.p.A. (Name of Issuer)

Ordinary Shares of euro 0.55 par value each (Title of class of securities)

87927W10 (CUSIP number)

Dott. Gianni Mion
Edizione Holding S.p.A.
Calmaggiore 23
31100 Treviso
Italy
(+39) 0422-5995

With a copy to:

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Latham & Watkins

99 Bishopsgate

London EC2M 3XF

England

(+44) 207-710-1076

(Name, address and telephone number of person authorized to receive notices and communications)

February 21, 2002 (Date of event which requires filing of this statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

(Continued on following pages)

(Page 1 of 10)

CUSIP No. 87927W10	13D		
1	NAME OF REPORTING PE		IONE HOLDING
	I.R.S. IDENTIFICATION OF ABOVE PERSON	ON NO. Not	Applicable
2	CHECK THE APPROPRIAT	FE BOX IF A MEMBER OF A GROUP:	
3	SEC USE ONLY		
4	SOURCE OF FUNDS:		WC
5	CHECK BOX IF DISCLOS	SURE OF LEGAL PROCEEDINGS IS REQUIRED	PURSUANT TO I
6	CITIZENSHIP OR PLACE	CITIZENSHIP OR PLACE OF ORGANIZATION:	
NUMBER OF SHARES	7 	SOLE VOTING POWER:	0
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BENEFICIALLY OWNED BY			(See
EACH	9	SOLE DISPOSITIVE POWER:	0
REPORTING			
	10	SHARED DISPOSITIVE POWER:	2,8 (Se
PERSON WITH			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON:		2,8 (Se
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHA		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):		
14	TYPE OF REPORTING PERSON:		

CUSIP No. 87927W10	13D			
1	NAME OF REPORTING PERSON EDIZI I.R.S. IDENTIFICATION NO. Not A OF ABOVE PERSON		DIZIONE FINANCE INT ot Applicable	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:			
3	SEC USE ONLY			
4	SOURCE OF FUNDS:		WC	
5	CHECK BOX IF DISCLOSURE	OF LEGAL PROCEEDINGS IS RE	QUIRED PURSUANT TO	
6	CITIZENSHIP OR PLACE OF	ORGANIZATION:	It	
NUMBER OF SHARES	7	SOLE VOTING POWER:	0	
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	9	SOLE DISPOSITIVE POWER:	0	
EACH REPORTING				
	10	SHARED DISPOSITIVE POWER:	2, (S	
PERSON WITH				
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY REPORTING PERSON:		ERSON: 2,	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHA			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):			
14	TYPE OF REPORTING PERSON:			

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CUSIP No. 87927W10	13D			
1	•		RAGIONE S.a.p.a. Not Applicable	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:			
3	SEC USE ONLY			
4	SOURCE OF FUNDS:			WC
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT			
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12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHA			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):			
14	TYPE OF REPORTING PERSON:		PN	

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This Amendment No. 11 amends the Statement on Schedule 13D dated August 9, 2001, as amended (as previously amended, the "Statement on Schedule 13D") filed by Edizione Holding S.p.A., a company incorporated under the laws of the Republic of Italy ("Edizione Holding"), Edizione Finance International S.A., a company incorporated in the Duchy of Luxembourg ("Edizione Finance"), and

Ragione S.a.p.a. di Gilberto Benetton e C., a partnership organized under the laws of the Republic of Italy ("Ragione") (Edizione Holding, Edizione Finance and Ragione, are collectively referred to herein as the "Edizione Reporting Persons") with respect to the ordinary shares, euro 0.55 par value per share, of Telecom Italia S.p.A., a company incorporated under the laws of the Republic of Italy. Capitalized terms used in this Amendment without definition have the meanings ascribed to them in the Statement on Schedule 13D.

This Amendment is being filed by each of the Edizione Reporting Persons. Pirelli, the Purchaser, Edizione Holding, UCI, BCI, and, as discussed in Items 4 and 6 of Amendment No. 10 to the Statement on Schedule 13D, Hopa are members of a group with respect to the Telecom Italia Shares (as defined herein). The Edizione Reporting Persons are making a separate filing on Schedule 13D in accordance with Rule 13d-1(k)(2) under the Securities Exchange Act of 1934 and are responsible solely for the information contained in this filing, except that information contained in the Statement on Schedule 13D concerning any director or officer of the Purchaser nominated by Pirelli, UCI, BCI or Hopa has been provided by the nominating person.

Item 6. Contracts, Arrangements, Understandings or Relationships with respect to Securities of the Issuer

Reference is made to the Hopa Term Sheet, a copy of which was filed with Amendment No. 10 to the Statement on Schedule 13D as Exhibit 27. On February 21, 2003, the parties to the Hopa Term Sheet entered into the Definitive Agreement reflecting the contents of the Hopa Term Sheet. A copy of a joint press release issued by the Purchaser and Hopa concerning the execution of the Definitive Agreement is filed as Exhibit 31. The Definitive Agreement will be described in, and an English translation thereof will be filed as an exhibit to, a subsequent amendment to the Statement on Schedule 13D.

Item 7. Material to be Filed as Exhibits

31. Joint Press Release, dated February 21, 2003, issued by the Purchaser and Hopa [English translation]

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SIGNATURE

After reasonable inquiry and to the best knowledge and belief of the undersigned, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: March 5, 2003

EDIZIONE HOLDING S.p.A.

By: /s/ Gianni Mion

Name: Gianni Mion

Title: Chief Executive Officer

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SIGNATURE

After reasonable inquiry and to the best knowledge and belief of the undersigned, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: March 5, 2003

EDIZIONE FINANCE INTERNATIONAL S.A.

By: /s/ Gustave Stoffel

Name: Gustave Stoffel Title: Director

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SIGNATURE

After reasonable inquiry and to the best knowledge and belief of the undersigned, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: March 5, 2003

RAGIONE S.a.p.a DI GILBERTO BENETTON E C.

By: /s/ Gilberto Benetton

Name: Gilberto Benetton Title: Chairman

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EXHIBIT INDEX

Exhibit No.

31. Joint Press Release, dated February 21, 2003, issued by the Purchaser and Hopa [English translation]

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