

AU OPTRONICS CORP
Form 6-K
July 08, 2008

FORM 6-K
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

July 8, 2008

Commission File Number 001-31335

AU Optronics Corp.
(Translation of registrant's name into English)

No. 1 Li-Hsin Road 2
Hsinchu Science Park
Hsinchu, Taiwan
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the

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jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No ..X...

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):
Not applicable

INDEX TO EXHIBITS

Item

1. Press release entitled, " AU Optronics Corp. June 2008 Consolidated Revenue Totaled NT\$36.7 Billion ", dated July 8, 2008.
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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

AU Optronics Corp.

Date: July 8, 2008

By: /s/ Max Cheng
Name: Max Cheng
Title: Chief Financial Officer

Item 1

News Release

AU Optronics Corp. June 2008 Consolidated Revenue Totaled NT\$36.7 Billion

Issued by: AU Optronics Corp.

Issued on: July 8, 2008

Hsinchu, Taiwan, July 08, 2008 –

AU Optronics Corp. ("AUO" or the "Company") (TAIEX: 2409; NYSE: AUO) today announced its June 2008 revenue with preliminary consolidated and unconsolidated basis of NT\$36,724 million and NT\$36,388 million respectively. It represented 17.2% and 17.1% sequential decrease, and 5.7% and 6.4% year-over-year decrease. This weaker than expected June sales was owing to the cautious inventory control for semi-annual results by customers as well as the anticipation of uncertain seasonal demand under current macro environment.

Shipments of large-sized panels(a) used in desktop monitor, notebook PC, LCD TV and other applications for June 2008 totaled 6.7 million units, decreased by 12.9% sequentially. Small-and-medium-sized panel shipments totaled 13.5 million units, a 2.7% month-over-month decrease.

In the second quarter of 2008, AUO's unaudited consolidated and unconsolidated revenues totaled NT\$123,464 million and NT\$122,373 million. It represented year-over-year growth of 16.5% and 15.5%, but quarter-over-quarter decrease of 9.6% and 10.2%. The decline was due to the lower-than-expected shipment and ASP in both IT and TV panels.

Large-sized panel shipments for the second quarter of 2008 were 21.8 million, a mild 0.9% Q-o-Q decrease but 12% Y-o-Y increase. Small- and medium-sized panel shipments for the second quarter of 2008 totaled 41.9 million units, representing 11.1% Q-o-Q increase and 29.9% Y-o-Y increase.

AUO will consistently manage its inventory at reasonable level and adjust its loading rate based on the market demand.

(a) Large size refers to panels that are 10 inches and above in diagonal measurement while small and medium size refers to those below 10 inches

News Release

Sales Report:(Unit: NT\$ million)

| Net Sales(1) | Consolidated(3) | Unconsolidated(2) |
|-----------------|-----------------|-------------------|
| June 2008 | 36,724 | 36,388 |
| May 2008 | 44,339 | 43,914 |
| M-o-M Growth | (17.2%) | (17.1%) |
| June 2007 | 38,955 | 38,881 |
| Y-o-Y Growth | (5.7%) | (6.4%) |
| Jan to Jun 2008 | 260,093 | 258,612 |
| Jan to Jun 2007 | 186,729 | 186,623 |
| Y-o-Y Growth | 39.3% | 38.6% |

(1) All figures are prepared in accordance with generally accepted accounting principles in Taiwan.

(2) Monthly figures are unaudited, prepared by AU Optronics Corp.

(3) Consolidated numbers include AU Optronics Corp., AU Optronics (L) Corporation, AU Optronics (Suzhou) Corporation, AU Optronics (Shanghai) Corporation, Tech - Well (Shanghai) Display Co., AU Optronics (Xiamen) Corp., Darwin Precisions (L) Corp., Toppan CFI (Taiwan) Co, Ltd. and AU Optronics (Czech) s.r.o.

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ABOUT AU OPTRONICS

AU Optronics Corp. (“AUO”) is the world’s 2nd largest manufacturer* of large-sized thin film transistor liquid crystal display panels (“TFT-LCD”), with approximately 20%* of global market share in Q1/2008 and revenues of NT\$480.2 billion (US\$14.81billion)* in 2007. TFT-LCD technology is currently the most widely used flat panel display technology. Targeted for 40”+ sized LCD TV panels, AUO’s new generation (7.5-generation) fabrication facility production started mass production in the fourth quarter of 2006. The Company currently operates one 7.5-generation, two 6th-generation, four 5th-generation, one 4th-generation, and four 3.5-generation TFT-LCD fabs, in addition to eight module assembly facilities and the AUO Technology Center specializes in new technology platform and new product development. AUO is one of few top-tier TFT-LCD manufacturers capable of offering a wide range of small- to large-sized (1.5”-65”) TFT-LCD panels, which enables it to offer a broad and diversified product portfolio.

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* DisplaySearch 1Q2008 WW Large-Area TFT-LCD Shipment Report dated Apr 24, 2008. This data is used as reference only and AUO does not make any endorsement or representation in connection therewith. 2007 year end revenue converted by an exchange rate of NTD32.43:USD1.

For more information, please contact:

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