

APAC CUSTOMER SERVICES, INC  
 Form 4  
 October 18, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 PARK JOHN J

2. Issuer Name and Ticker or Trading Symbol  
 APAC CUSTOMER SERVICES, INC [APAC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 10/14/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O APAC CUSTOMER SERVICES, INC., 2201 WAUKEGAN ROAD, SUITE 300

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

BANNOCKBURN, IL 60015

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
|                                 |                                      |  | Code                           | V   | Amount  | (D)  |                                   |
| Common Stock                    | 10/14/2011                           |  | D                              |   | \$ 33,446   | D  |                                   |
|                                 |                                      |  |                                |   | 8.55  |  |                                   |
|                                 |                                      |  |                                |   | 0   |  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title   |
| Non-Qualified Stock Option (right to buy)  | \$ 1.555   | 10/14/2011                           |  | D                              | 8,219   | 10/01/2005 <sup>(1)</sup> 09/30/2014                     | Common Stock                                      |
| Non-Qualified Stock Option (right to buy)  | \$ 1.74  | 10/14/2011                           |  | D                              | 8,219   | 01/03/2006 <sup>(1)</sup> 01/02/2015                     | Common Stock                                      |
| Non-Qualified Stock Option (right to buy)  | \$ 1.245   | 10/14/2011                           |  | D                              | 8,219   | 04/01/2006 <sup>(1)</sup> 03/31/2015                     | Common Stock                                      |
| Non-Qualified Stock Option (right to buy)  | \$ 0.86  | 10/14/2011                           |  | D                              | 14,763  | 07/01/2006 <sup>(1)</sup> 06/30/2015                     | Common Stock                                      |
| Non-Qualified Stock Option (right to buy)  | \$ 0.92  | 10/14/2011                           |  | D                              | 14,764  | 10/03/2006 <sup>(1)</sup> 10/02/2015                     | Common Stock                                      |
| Non-Qualified Stock Option (right to buy)  | \$ 1.7995  | 10/14/2011                           |  | D                              | 14,764  | 01/03/2007 <sup>(1)</sup> 01/02/2016                     | Common Stock                                      |
| Non-Qualified Stock Option (right to buy)  | \$ 2.082   | 10/14/2011                           |  | D                              | 14,764  | 04/03/2007 <sup>(1)</sup> 04/02/2016                     | Common Stock                                      |
| Non-Qualified Stock Option (right to buy)  | \$ 1.906   | 10/14/2011                           |  | D                              | 15,244  | 07/03/2007 <sup>(1)</sup> 07/02/2016                     | Common Stock                                      |
| Non-Qualified Stock Option (right to buy)  | \$ 2.59  | 10/14/2011                           |  | D                              | 15,244  | 10/02/2007 <sup>(1)</sup> 10/01/2016                     | Common Stock                                      |
| Non-Qualified Stock Option (right to buy)  | \$ 3.71  | 10/14/2011                           |  | D                              | 15,244  | 01/03/2008 <sup>(1)</sup> 01/02/2017                     | Common Stock                                      |
| Non-Qualified Stock Option (right to buy)  | \$ 4.725   | 10/14/2011                           |  | D                              | 15,244  | 04/02/2008 <sup>(1)</sup> 04/02/2017                     | Common Stock                                      |
| Non-Qualified Stock Option (right to buy)  | \$ 2.62  | 10/14/2011                           |  | D                              | 6,902   | 07/02/2008 <sup>(1)</sup> 07/02/2017                     | Common Stock                                      |

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|   |         |            |   |        |                           |            |  |                 |
|---|---------|------------|---|--------|---------------------------|------------|--|-----------------|
| Stock Option<br>(right to buy)                  |         |            |   |        |                           |            |  | Stock           |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 2.43 | 10/14/2011 | D | 6,902  | 10/01/2008 <sup>(1)</sup> | 01/01/2017 |  | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 1.14 | 10/14/2011 | D | 6,902  | 12/31/2008 <sup>(1)</sup> | 12/31/2017 |  | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 0.87 | 10/14/2011 | D | 6,901  | 03/31/2009 <sup>(1)</sup> | 03/31/2018 |  | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 1.49 | 10/14/2011 | D | 12,431 | 07/01/2009 <sup>(1)</sup> | 07/01/2018 |  | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 2.15 | 10/14/2011 | D | 12,431 | 10/01/2009 <sup>(1)</sup> | 10/01/2018 |  | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 1.38 | 10/14/2011 | D | 12,431 | 01/02/2010 <sup>(1)</sup> | 01/02/2019 |  | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 3.39 | 10/14/2011 | D | 12,431 | 04/01/2010 <sup>(1)</sup> | 04/01/2019 |  | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 4.89 | 10/14/2011 | D | 10,465 | 06/29/2010 <sup>(1)</sup> | 06/29/2019 |  | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 6.05 | 10/14/2011 | D | 10,465 | 09/28/2010 <sup>(1)</sup> | 09/28/2019 |  | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 5.96 | 10/14/2011 | D | 10,465 | 01/04/2011 <sup>(1)</sup> | 01/04/2020 |  | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 5.75 | 10/14/2011 | D | 10,465 | 04/05/2011 <sup>(1)</sup> | 04/05/2020 |  | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 5.49 | 10/14/2011 | D | 3,975  | 07/06/2011 <sup>(1)</sup> | 07/06/2020 |  | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 5.69 | 10/14/2011 | D | 3,975  | 10/04/2011 <sup>(1)</sup> | 10/04/2020 |  | Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 6.12 | 10/14/2011 | D | 3,975  | 01/03/2012 <sup>(1)</sup> | 01/03/2021 |  | Common<br>Stock |

|   |         |            |   |       |                           |            |                 |
|---|---------|------------|---|-------|---------------------------|------------|-----------------|
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 5.95 | 10/14/2011 | D | 3,976 | 04/04/2012 <sup>(1)</sup> | 04/04/2021 | Common<br>Stock |
|---|---------|------------|---|-------|---------------------------|------------|-----------------|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| PARK JOHN J<br>C/O APAC CUSTOMER SERVICES, INC.<br>2201 WAUKEGAN ROAD, SUITE 300<br>BANNOCKBURN, IL 60015 | X             |           |         |       |

## Signatures

|   |            |
|---|------------|
| Robert B. Nachwalter, Attorney-in-Fact /John<br>J. Park | 10/18/2011 |
| **Signature of Reporting Person                         | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Per the Merger Agreement and Plan of Merger, at the effective time of the merger, each Director Option to purchase shares of common stock vested in full and entitled the holder to receive at closing an amount in cash equal to the product of the total number of shares of common stock subject to such option multiplied by the amount, if any, by which \$8.55 exceeds the exercise price per share of such option, less any applicable withholding taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.