TELECOM ITALIA S P A Form SC 13D/A March 30, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D Under the Securities Exchange Act of 1934 (Amendment No. 11)

TELECOM ITALIA S.p.A.

(Name of Issuer)

Common Shares without par value

(Title of Class of Securities)

87927W10

(CUSIP Number)

Michele Amendolagine Head of Corporate Affairs Assicurazioni Generali S.p.A. Piazza Duca degli Abruzzi, 2 Trieste 34132, Italy (+39) 040.67.1111

February 27, 2015

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of § 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g) check the following box o.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

CUSIP No. 87927W10

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1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)				
	Assicurazioni Generali S.p.A.				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) o (b) o				
3	SEC USE ONLY				
4	SOURCE OF FU	SOURCE OF FUNDS (See Instructions)			
	N/A				
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED o PURSUANT TO ITEMS 2(d) or 2(e)				
6	CITIZENSHIP (CITIZENSHIP OR PLACE OF ORGANIZATION			
	Republic of Italy	,			
		7	SOLE VOTING POWER		
	NUMBER OF	1	0		
	SHARES ENEFICIALLY	8 9	SHARED VOTING POWER		
	OWNED BY EACH		3,003,586,907 (See Item 5)		
	REPORTING PERSON		SOLE DISPOSITIVE POWER		
WIT			0		
VV 1 1 1		10	SHARED DISPOSITIVE POWER		
			SHARED DISPOSITIVE FOWER		
			3,003,586,907 (See Item 5)		
	AGGREGATE A	AMOUNT BENEFIC	IALLY OWNED BY EACH REPORTING PERSON		
11					

3,003,586,907 (See Item 5)

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13 22.3% (See Item 5) TYPE OF REPORTING PERSON (See Instructions)

¹⁴ IC

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1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)				
	Alleanza Toro S.p.A.				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) o (b) o				
3	SEC USE ONLY				
4	SOURCE OF FUNDS (See Instructions)				
	N/A				
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED o PURSUANT TO ITEMS 2(d) or 2(e)				
6	CITIZENSHIP OR PLACE OF ORGANIZATION Republic of Italy				
	Republic of fully	7	SOLE VOTING POWER		
١	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON H	1	0		
		8	SHARED VOTING POWER		
			3,003,586,907 (See Item 5)		
I			SOLE DISPOSITIVE POWER		
WITH		9	0		
			SHARED DISPOSITIVE POWER		
		10	3,003,586,907 (See Item 5)		
	AGGREGATE AM	MOUNT BENEFICIA	LLY OWNED BY EACH REPORTING PERSON		
11					

11

3,003,586,907 (See Item 5)

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
13

22.3% (See Item 5)

IC

TYPE OF REPORTING PERSON (See Instructions)

14

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1		NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)			
	Generali Italia S.	Generali Italia S.p.A. (formerly known as INA Assitalia S.p.A.)			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) o (b) o				
3	SEC USE ONLY	7			
4	SOURCE OF FUNDS (See Instructions)				
5	N/A CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED o PURSUANT TO ITEMS 2(d) or 2(e)				
6	CITIZENSHIP C Republic of Italy	OR PLACE OF ORGA	ANIZATION		
BI	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON	7	SOLE VOTING POWER 17,952 SHARED VOTING POWER		
		8	3,003,586,907 (See Item 5) SOLE DISPOSITIVE POWER		
WIT		·	17,952 SHARED DISPOSITIVE POWER		

10

3,003,586,907 (See Item 5)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

3,003,604,859 (See Item 5)

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
13

22.3% (See Item 5)

IC

TYPE OF REPORTING PERSON (See Instructions)

14

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1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)				
	Generali Lebensversicherung AG				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) o (b) o				
3	SEC USE ONLY				
4	SOURCE OF FUNDS (See Instructions)				
	N/A				
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED o PURSUANT TO ITEMS 2(d) or 2(e)				
6	CITIZENSHIP OR PLACE OF ORGANIZATION Republic of Italy				
	1 2		SOLE VOTING POWER		
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON H	7	0		
		8	SHARED VOTING POWER		
			3,003,586,907 (See Item 5)		
			SOLE DISPOSITIVE POWER		
WITH		9	0		
		10	SHARED DISPOSITIVE POWER		
			3,003,586,907 (See Item 5)		
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PER			ALLY OWNED BY EACH REPORTING PERSON		
11	3,003,586,907 (S	ee Item 5)			

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 13

22.3% (See Item 5)

IC

TYPE OF REPORTING PERSON (See Instructions)

14

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1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)				
	Generali Vie S.A.				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) o (b) o				
3	SEC USE ONLY				
4	SOURCE OF FUNDS (See Instructions)				
	N/A				
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED o PURSUANT TO ITEMS 2(d) or 2(e)				
CITIZENSHIP OR PLACE OF ORGANIZATION			NIZATION		
	Republic of Italy				
		-	SOLE VOTING POWER		
1	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON	7	0		
		8	SHARED VOTING POWER		
			3,003,586,907 (See Item 5)		
]		9	SOLE DISPOSITIVE POWER		
WITH			0		
			SHARED DISPOSITIVE POWER		
		10	3,003,586,907 (See Item 5)		
	AGGREGATE A	MOUNT BENEFICIA	ALLY OWNED BY EACH REPORTING PERSON		
11					

3,003,586,907 (See Item 5)

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

- 13 22.3% (See Item 5)
- 14 TYPE OF REPORTING PERSON (See Instructions)