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FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND

Form NSAR-B

December 29, 2008

PAGE 1
000 B000000 10/31/2008
000 C000000 1356750
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 First Trust/Tax Advantaged Pref Inc Fund
001 B000000 811-21876
001 C000000 6307658000
002 A000000 120 E. LIBERTY DRIVE, SUITE 400
002 B000000 WHEATON
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002 D010000 60187
003 000000 N
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008 A000001 FIRST TRUST ADVISORS L.P.
008 B000001 A
008 C000001 801-39950
008 D010001 Wheaton
008 D020001 IL
008 D030001 60187
008 A000002 Stonebridge Advisors, LLC
008 B000002 S
008 C000002 801-63899
008 D010002 WILTON
008 D020002 CT
008 D030002 06897
010 A000001 PNC GLOBAL INVESTMENT SERVICING (U.S.) INC.
010 B000001 84-1761
010 C010001 WESTBOROUGH
010 C020001 MA
010 C030001 01581
011 A000001 RBC CAPITAL MARKETS CORPORATION
011 B000001 8-001672
011 C010001 NEW YORK
011 C020001 NY
011 C030001 10006
012 A000001 PNC GLOBAL INVESTMENT SERVICING (U.S.) INC.
012 B000001 84-1761
012 C010001 WILMINGTON
012 C020001 DE
012 C030001 19809
013 A000001 DELOITTE & TOUCHE LLP
PAGE 2
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60606
013 B040001 4301
015 A000001 PFPC TRUST COMPANY
015 B000001 C

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015 C010001 PHILADELPHIA
015 C020001 PA
015 C030001 19153
015 E010001 X
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019 A000000 Y
019 B000000 60
019 C000000 FIRSTDEFIN
020 A000001 SCOTIA MCLEOD
020 B000001 00-0000000
020 C000001 11
020 A000002 TRISTONE SECURITIES
020 B000002 00-0000000
020 C000002 4
020 A000003 CANANDIAN IMPERIAL BANK OF COMMERCE
020 B000003 22-2722773
020 C000003 2
021 000000 17
022 A000001 Janney Montgomery Scott Inc.
022 B000001 00-0000000
022 C000001 14693
022 D000001 21252
022 A000002 BANK OF OKLAHOMA
022 B000002 00-0000000
022 C000002 4659
022 D000002 6718
022 A000003 CITIGROUP
022 B000003 13-5266470
022 C000003 1585
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022 A000004 MERRILL LYNCH & CO INC
022 B000004 13-5674085
022 C000004 1675
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022 A000005 WACHOVIA CAPITAL MARKETS, LLC
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022 A000006 MAXIM GROUP LLC
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022 A000007 GOLDMAN SACHS & CO.
022 B000007 13-5108880
022 C000007 3170
PAGE 3
022 D000007 190
022 A000008 LEHMAN BROTHERS HOLDINGS INC
022 B000008 13-2518466
022 C000008 1982
022 D000008 754
022 A000009 Kellogg Partners Institutional Services LLC
022 B000009 26-0061061
022 C000009 502
022 D000009 847
022 A000010 BANK OF AMERICA
022 B000010 56-2058466
022 C000010 750
022 D000010 0
023 C000000 36571
023 D000000 40134
024 000000 Y

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056	000000	Y

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PAGE 6
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066 G000000 N
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068 B000000 N
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070 D020000 N
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070 E020000 N
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070 L020000 Y

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070	M010000	Y	
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074	H000000	0
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082	A000000	N
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086	F010000	0
086	F020000	0
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087	A020000	336918107
087	A030000	FPI.A
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	Y
SIGNATURE	JAMES M. DYKAS	
TITLE	ASSISTANT TREASURER	