

FPL GROUP INC  
 Form 4  
 January 03, 2003

UNITED STATES SECURITIES AND  
 EXCHANGE COMMISSION  
 Washington, DC 20549

FORM 4 STATEMENT OF CHANGES IN  
 BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the  
 Securities Exchange Act of 1934

W Check this box if no longer  
 subject to Section 16. Form 4 or  
 Form 5 obligations may continue.

|  |   |  |   |   |                       |
|--|---|--|---|---|-----------------------|
| 1. Name and Address of Reporting Person<br><br>Malek, Frederic V.  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><br>FPL Group, Inc. (FPL) |  | 6. Relationship of Reporting Person to Issuer<br>(Check all applicable) |   |                       |
|  |   |  | <input checked="" type="checkbox"/> Director                            |   | 10%                   |
|  |   |  | <input type="checkbox"/> Officer (give title below)                     |   | Other (specify below) |
| (Last) (First) (Middle)<br><br>Thayer Capital Partners<br>1455 Pennsylvania Avenue<br>N.W.,<br>Suite 350 | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)   | 4. Statement for Month/Day/Year<br><br>January 2, 2003 |   | 7. Individual or Joint/Group Filing (Check Applicable Line) |                       |
| (Street)<br><br>Washington, D.C. 20004   |   | 5. If Amendment, Date of Original (Month/Day/Year)     | <input checked="" type="checkbox"/>                                     | Form filed by One Reporting Person                          |                       |
| (City) (State) (Zip)   |   |  |   | Form filed by More than One Reporting Person                |                       |

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed Execution Date, if any<br>(Month/Day/Year) | 3. Transaction Code |   |        | 4. Securities Acquired (A) or Disposed of (D) |       |  | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Ownership Percentage |
|----------------------|---|---|---------------------|---|--------|---|-------|--|--|---|-------------------------|
|                      |   |   | Code                | V | Amount | A   | Price |  |  |   |                         |
|                      |   |   |                     |   |        |   |       |  |  |   |                         |

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|              |         |               |          |  |     |         |    |       |   |
|--------------|---------|---------------|----------|--|-----|---------|----|-------|---|
|              |         | Day/<br>Year) |          |  |     | or<br>D |    |       |   |
| Common Stock | 1/02/03 | --            | A<br>(1) |  | 700 | A       | -- | 4,000 | D |
|              |         |               |          |  |     |         |    |       |   |
|              |         |               |          |  |     |         |    |       |   |
|              |         |               |          |  |     |         |    |       |   |
|              |         |               |          |  |     |         |    |       |   |
|              |         |               |          |  |     |         |    |       |   |
|              |         |               |          |  |     |         |    |       |   |
|              |         |               |          |  |     |         |    |       |   |
|              |         |               |          |  |     |         |    |       |   |
|              |         |               |          |  |     |         |    |       |   |

| FORM 4 (continued)              |  | Table II - Derivative Securities Acquired, Disposed of, or Exercised<br>(e.g., puts, calls, warrants, options, convertible securities) |   |                     |   |  |   |                  |                 |  |                            |  |                                 |
|---------------------------------|--|--|---|---------------------|---|--|---|------------------|-----------------|--|----------------------------|--|---------------------------------|
| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date<br>(Month/Day/Year)  | 3A. Deemed Execution Date, if any<br>(Month/Day/Year) | 4. Transaction Code |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) |   |                  |                 | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                            | 7. Title and Amount of Underlying Securities | 8. Price of Derivative Security |
|                                 |  |  |   | Code                | V | A  | D | Date Exercisable | Expiration Date | Title  | Amount or Number of Shares |  |                                 |
|                                 |  |  |   |                     |   |  |   |                  |                 |  |                            |  |                                 |
|                                 |  |  |   |                     |   |  |   |                  |                 |  |                            |  |                                 |
|                                 |  |  |   |                     |   |  |   |                  |                 |  |                            |  |                                 |
|                                 |  |  |   |                     |   |  |   |                  |                 |  |                            |  |                                 |

Explanation of Responses:

(1)

Restricted stock grant made pursuant to the FPL Group, Inc. Non-Employee Directors Stock Plan.

DENNIS P. COYLE

Signature of Reporting  
Person

January 3, 2003

Date