### Edgar Filing: BLACKROCK MUNIYIELD CALIFORNIA QUALITY FUND, INC - Form 4

### BLACKROCK MUNIYIELD CALIFORNIA QUALITY FUND, INC

Form 4

March 18, 2011

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* BANK OF AMERICA CORP /DE/

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

BLACKROCK MUNIYIELD CALIFORNIA QUALITY FUND,

(Check all applicable)

INC [MCA]

12/21/2010

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

Director Officer (give title below)

\_X\_\_ 10% Owner \_\_ Other (specify

**BANK OF AMERICA** CORPORATE CENTER, 100 N. TRYON STREET

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person \_X\_ Form filed by More than One Reporting

CHARLOTTE, NC 28255

Person

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acq	uired, Disposed o	of, or Benefici	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired action(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)		
Common Stock	12/21/2010		P	13,785	A	\$ 12.35	13,785	I	By Subsidiary	
Common Stock	12/21/2010		S	782	D	\$ 12.34	13,003	I	By Subsidiary	
Common Stock	12/21/2010		S	2,000	D	\$ 12.35	11,003	I	By Subsidiary	
Common Stock	12/21/2010		S	600	D	\$ 12.36	10,403	I	By Subsidiary	

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Common Stock	12/21/2010	S	450	D	\$ 12.38	9,953	I	By Subsidiary
Common Stock	12/21/2010	S	3,500	D	\$ 12.4	6,453	I	By Subsidiary
Common Stock	12/21/2010	S	1,300	D	\$ 12.41	5,153	I	By Subsidiary
Common Stock	12/21/2010	S	2,266	D	\$ 12.42	2,887	I	By Subsidiary
Common Stock	12/21/2010	S	2,687	D	\$ 12.43	200	I	By Subsidiary
Common Stock	12/21/2010	S	200	D	\$ 12.44	0	I	By Subsidiary

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Deletionshins

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<ol> <li>Title of</li> </ol>	2.	3. Transaction Date	3A. Deemed	4.		5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ctio	rNumber	Expiration Da	ate	Amou	int of	Derivative	
Security	or Exercise		any	Code		of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8)	Derivative	;		Secur	ities	(Instr. 5)	
	Derivative					Securities			(Instr.	3 and 4)		
	Security					Acquired						
						(A) or						
						Disposed						
						of (D)						
						(Instr. 3,						
						4, and 5)						
										A 4		
										Amount		
							Date	Expiration	T. 1	or		
							Exercisable	Date	Title			
				G 1		(A) (D)				of		
				Code	V	(A) (D)				Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
, u	Director	10% Owner	Officer	Other			
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N. TRYON STREET CHARLOTTE, NC 28255		X					
		X					

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MERRILL LYNCH, PIERCE, FENNER & SMITH INC. 4 WORLD FINANCIAL CENTER NORTH TOWER NEW YORK, NY 10080

## **Signatures**

Bank of America Corporation, By: /s/ Beth Dorfman, Authorized Signatory

03/18/2011

\*\*Signature of Reporting Person

Date

Merrill Lynch, Pierce, Fenner & Smith Incorporated, By: /s/ Lawrence Emerson, Title: Attorney-In-Fact

03/18/2011

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

#### **Remarks:**

The transactions reported on this Form 4 were effected by Merrill Lynch, Pierce, Fenner & Smith Incorporated, an indirect, when the same of the same o

Disgorgement of profits, if applicable, based on transactions reported above is being made by the Reporting Persons to the Issa. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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