

BlackRock Real Asset Equity Trust
Form N-CSR
January 07, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT
INVESTMENT COMPANIES**

Investment Company Act file number 811-21931

Name of Fund: BlackRock Real Asset Equity Trust (BCF)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, BlackRock Real Asset Equity Trust, 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31/2007

Date of reporting period: 11/01/2006 10/31/2007

EQUITIES FIXED INCOME REAL ESTATE LIQUIDITY ALTERNATIVES BLACKROCK SOLUTIONS

Closed-End Funds

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[BlackRock Dividend Achievers™ Trust \(BDV\)](#)

[BlackRock Enhanced Dividend Achievers™ Trust \(BDJ\)](#)

[BlackRock Strategic Dividend Achievers™ Trust \(BDT\)](#)

[BlackRock EcoSolutions Investment Trust \(BQR\)](#)

[BlackRock Global Energy and Resources Trust \(BGR\)](#)

[BlackRock Global Equity Income Trust \(BFD\)](#)

[BlackRock Global Opportunities Equity Trust \(BOE\)](#)

[BlackRock Health Sciences Trust \(BME\)](#)

[BlackRock International Growth and Income Trust \(BGY\)](#)

[BlackRock Real Asset Equity Trust \(BCF\)](#)

[BlackRock S&P Quality Rankings Global Equity Managed Trust \(BQY\)](#)

[BlackRock World Investment Trust \(BWC\)](#)

NOT FDIC INSURED
MAY LOSE VALUE
NO BANK GUARANTEE

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A Letter to Shareholders

THIS PAGE NOT PART OF YOUR FUND REPORT

Dear Shareholder

The October reporting period was fairly tumultuous for financial markets, but culminated in positive performance for most major benchmarks:

Total Returns as of October 31, 2007

	6-month	12-month
U.S. equities (S&P 500 Index)	+5.49%	+14.56%
Small cap U.S. equities (Russell 2000 Index)	+2.25%	+9.27%
International equities (MSCI Europe, Australasia, Far East Index)	+8.19%	+24.91%
Fixed income (Lehman Brothers U.S. Aggregate Bond Index)	+2.68%	+5.38%
Tax-exempt fixed income (Lehman Brothers Municipal Bond Index)	+1.30%	+2.91%
High yield bonds (Lehman Brothers U.S. Corporate High Yield 2% Issuer Cap Index)	-0.07%	+6.89%

Past performance is no guarantee of future results. Index performance shown for illustrative purposes only. You cannot invest directly in an index.

Subprime mortgage woes dominated headlines for much of 2007, but intensified in the summer and fall, spawning a widespread liquidity and credit crisis with ramifications across global markets. The Federal Reserve Board (Fed) and other countries' central banks stepped in to inject liquidity into the markets and bolster investor confidence. The Fed cut the federal funds rate by 0.50% in September and another 0.25% on the final day of the reporting period, bringing its target rate to 4.50%. In taking action, the central bankers, who had long deemed themselves inflation fighters, were seeking to stem the fallout from the credit crunch and forestall a wider economic unraveling. By period-end, the Fed had cited the risks between slower economic growth and faster inflation as equally balanced.

Amid the volatility throughout the past year, equity markets have displayed surprising resilience. Most recently, the credit turmoil dampened corporate merger-and-acquisition (M&A) activity, a key source of strength for equity markets. Still, market fundamentals have held firm, dividend payouts and share buybacks have continued to grow, and valuations remain attractive. These tailwinds generally have prevailed over the headwinds created by the slowing U.S. economy, troubled housing market and, recently, a more difficult corporate earnings backdrop. International markets fared even better than U.S. equities, benefiting from robust M&A activity and generally stronger economies.

In fixed income markets, mixed economic signals and the credit woes resulted in a flight to quality. At the height of the uncertainty, investors shunned bonds associated with the housing and credit markets in favor of higher-quality Treasury issues. The yield on 10-year Treasury issues, which touched 5.30% in June (its highest level in five years), fell to 4.48% by period-end, while prices correspondingly rose. The tax-exempt bond market has been challenged by a combination of record-setting supply year-to-date, economic uncertainty and concerns around the credit worthiness of bond insurers. This has brought municipal bond prices to relatively attractive levels and, as such, demand generally has remained firm.

As you navigate market volatility, we encourage you to review your investment goals with your financial professional and to make portfolio changes, as needed. For more market insight and commentary from BlackRock investment professionals, we invite you to visit www.blackrock.com/funds. As always, we thank you for entrusting BlackRock with your investment assets, and we look forward to continuing to serve you in the months and years ahead.

Sincerely,

Robert C. Doll, Jr.

Vice Chairman, BlackRock, Inc.

Trust Summary as of October 31, 2007

BlackRock Dividend Achievers™ Trust (BDV)

Investment Objective

The Trust's investment objective is to provide total return through a combination of current income and capital appreciation by investing in common stocks that pay above average dividends and have the potential for capital appreciation.

Trust Information

Symbol on New York Stock Exchange:	BDV
Initial Offering Date:	December 23, 2003
Current Quarterly Distribution per Common Share: ¹	\$ 0.225
Current Annualized Distribution per Common Share: ¹	\$ 0.900

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the Trust's market price and net asset value per share:

	10/31/07	10/31/06	Change	High	Low
Market Price	\$ 13.64	\$ 14.86	(8.21)%	\$ 15.50	\$ 12.65
Net Asset Value	\$ 15.49	\$ 15.95	(2.88)%	\$ 16.88	\$ 15.04

The following unaudited chart shows the portfolio composition of the Trust's long-term investments:

Portfolio Composition²

Sector	10/31/07	10/31/06
Financial Institutions	36%	38%
Energy	16	14
Consumer Products	15	15
Health Care	12	13
Industrials	7	1
Telecommunications	6	6
Real Estate Investment Trusts	4	5
Technology	2	1
Automotive	1	1
Basic Materials	1	2
Conglomerates		4

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- ² For Trust compliance purposes, the Trust's sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

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Trust Summary as of October 31, 2007

BlackRock Enhanced Dividend Achievers™ Trust (BDJ)

Investment Objective

The Trust's primary investment objective is to seek current income and current gains, with a secondary objective of long-term capital appreciation. The Trust seeks to achieve these objectives by investing in common stocks that pay above average dividends and have the potential for capital appreciation and by utilizing an option writing strategy to enhance distributions paid to the Trust's shareholders.

Trust Information

Symbol on New York Stock Exchange:	BDJ
Initial Offering Date:	August 31, 2005
Current Monthly Distribution per Common Share: ¹	\$ 0.101875
Current Annualized Distribution per Common Share: ¹	\$ 1.222500

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the Trust's market price and net asset value per share:

	10/31/07	10/31/06	Change	High	Low
Market Price	\$ 12.68	\$ 14.92	(15.01)%	\$ 15.60	\$ 10.64
Net Asset Value	\$ 14.10	\$ 14.88	(5.24)%	\$ 15.26	\$ 13.74

The following unaudited chart shows the portfolio composition of the Trust's long-term investments:

Portfolio Composition²

Sector	10/31/07	10/31/06
Financial Institutions	37%	40%
Consumer Products	15	15
Energy	15	13
Health Care	12	16
Industrials	7	1
Telecommunications	6	4
Real Estate Investment Trusts	4	5
Technology	2	1
Automotive	1	
Basic Materials	1	1
Conglomerates		4

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- ² For Trust compliance purposes, the Trust's sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

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Trust Summary as of October 31, 2007

BlackRock Strategic Dividend Achievers™ Trust (BDT)

Investment Objective

The Trust's investment objective is to provide total return through a combination of current income and capital appreciation.

Trust Information

Symbol on New York Stock Exchange:	BDT
Initial Offering Date:	March 30, 2004
Current Quarterly Distribution per Common Share: ¹	\$ 0.225
Current Annualized Distribution per Common Share: ¹	\$ 0.900

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the Trust's market price and net asset value per share:

	10/31/07	10/31/06	Change	High	Low
Market Price	\$ 13.19	\$ 14.53	(9.22)%	\$ 15.77	\$ 12.19
Net Asset Value	\$ 15.22	\$ 16.13	(5.64)%	\$ 17.28	\$ 14.76

The following unaudited chart shows the portfolio composition of the Trust's long-term investments:

Portfolio Composition²

Sector	10/31/07	10/31/06
Financial Institutions	32%	41%
Energy	20	17
Consumer Products	15	13
Real Estate Investment Trusts	10	10
Industrials	7	8
Automotive	4	4
Technology	4	2
Media	3	1
Basic Materials	2	2
Building & Development	2	1
Health Care	1	1

²

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For Trust compliance purposes, the Trust's sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

Trust Summary as of October 31, 2007

BlackRock EcoSolutions Investment Trust (BQR)

Investment Objective

The Trust's investment objective is to seek current income, current gains and long-term capital appreciation.

Trust Information

Symbol on New York Stock Exchange:	BQR
Initial Offering Date:	September 28, 2007
Current Quarterly Distribution per Common Share: ¹	\$ 0.40
Current Annualized Distribution per Common Share: ¹	\$ 1.60

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the Trust's market price and net asset value per share:

	10/31/07	High	Low
Market Price	\$ 19.75	\$ 20.20	\$ 19.00
Net Asset Value	\$ 20.31	\$ 20.31	\$ 19.03

The following unaudited charts show the portfolio composition of the Trust's long-term investments:

Portfolio Composition

Country	10/31/07
United States	35%
United Kingdom	8
Belgium	7
Germany	7
Brazil	4
Canada	4
Hong Kong	4
Spain	4
Denmark	3
France	3
Australia	2
Bermuda	2
Norway	2
Switzerland	2

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Argentina	1
Austria	1
Chile	1
China	1
Greece	1
Israel	1
Italy	1
Japan	1
Malaysia	1
Netherlands	1
Philippines	1
Singapore	1
South Africa	1

Sector	10/31/07
Chemicals	23%
Water	17
Energy-Alternate Sources	9
Environmental Control	8
Electric	7
Agriculture	6
Electrical Components & Equipment	6
Electronics	4
Machinery	4
Forest Products & Paper	3
Engineering & Construction	2
Food	2
Miscellaneous Manufacturing	2
Auto Parts & Equipment	1
Biotechnology	1
Commercial Services	1
Metal Fabricate/Hardware	1
Oil & Gas	1
Semiconductors	1
Transportation	1

Trust Summary as of October 31, 2007

BlackRock Global Energy and Resources Trust (BGR)

Investment Objective

The Trust's investment objective is to provide total return through a combination of current income and capital appreciation. The Trust attempts to achieve this objective by investing primarily in equity securities of companies engaged in the energy and natural resources business and equity derivatives with exposure to the energy and natural resources industry.

Trust Information

Symbol on New York Stock Exchange:	BGR
Initial Offering Date:	December 29, 2004
Current Quarterly Distribution per Common Share: ¹	\$ 0.375
Current Annualized Distribution per Common Share: ¹	\$ 1.500

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the Trust's market price and net asset value per share:

	10/31/07	10/31/06	Change	High	Low
Market Price	\$ 32.14	\$ 26.73	20.24%	\$ 33.49	\$ 24.78
Net Asset Value	\$ 37.60	\$ 29.67	26.73%	\$ 37.60	\$ 27.78

The following unaudited charts show the portfolio composition of the Trust's long-term investments:

Portfolio Composition

Country	10/31/07	10/31/06
United States	60%	64%
Canada	17	20
Greece	3	
Norway	3	3
United Kingdom	3	2
Australia	2	2
Bermuda	2	4
Brazil	2	1
France	2	1
Italy	2	1
Denmark	1	1
Hong Kong	1	

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Luxembourg	1	
Netherlands	1	1

Sector	10/31/07	10/31/06
Oil & Gas	44%	35%
Pipelines	14	25
Oil & Gas Services	13	10
Coal	10	13
Transportation	8	5
Mining	6	3
Metal Fabricate/Hardware	2	1
Chemicals	1	2
Electric	1	1
Gas	1	4
Commercial Services		1

Trust Summary as of October 31, 2007

BlackRock Global Equity Income Trust (BFD)

Investment Objective

The Trust's primary investment objective is to seek current income and current gains, with a secondary objective of long-term capital appreciation. The Trust seeks to achieve these objectives by investing in a diversified portfolio of domestic and foreign common stocks that pay dividends and writing (selling) stock index call options with respect to a portion of its common stock portfolio.

Trust Information

Symbol on New York Stock Exchange:	BFD
Initial Offering Date:	March 30, 2007
Current Quarterly Distribution per Common Share: ¹	\$ 0.475
Current Annualized Distribution per Common Share: ¹	\$ 1.900

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the Trust's market price and net asset value per share:

	10/31/07	High	Low
Market Price	\$ 17.93	\$ 20.90	\$ 14.10
Net Asset Value	\$ 19.65	\$ 20.06	\$ 17.66

The following unaudited charts show the portfolio composition of the Trust's long-term investments:

Portfolio Composition

Country	10/31/07
United States	46%
United Kingdom	12
Japan	9
Canada	5
Germany	4
France	3
Italy	3
Switzerland	3
Australia	2
Finland	2
Hong Kong	2
Netherlands	2

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Singapore	2
Greece	1
Luxembourg	1
Norway	1
Spain	1
Sweden	1

Sector ²	10/31/07
Financial Institutions	22%
Energy	15
Consumer Products	11
Technology	10
Industrials	9
Health Care	8
Telecommunications	8
Basic Materials	6
Media	3
Automotive	2
Entertainment & Leisure	2
Real Estate	2
Transportation	2

² For Trust compliance purposes, the Trust's sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

Trust Summary as of October 31, 2007

BlackRock Global Opportunities Equity Trust (BOE)

Investment Objective

The Trust's primary investment objective is to seek current income and current gains, with a secondary objective of long-term capital appreciation. The Trust seeks to achieve its objectives by investing primarily in equity securities issued by companies located in countries throughout the world and utilizing an option writing strategy to enhance current gains.

Trust Information

Symbol on New York Stock Exchange:	BOE
Initial Offering Date:	May 31, 2005
Current Quarterly Distribution per Common Share: ¹	\$ 0.56875
Current Annualized Distribution per Common Share: ¹	\$ 2.27500

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the Trust's market price and net asset value per share:

	10/31/07	10/31/06	Change	High	Low
Market Price	\$ 28.76	\$ 27.61	4.17%	\$ 29.92	\$ 20.72
Net Asset Value	\$ 31.09	\$ 26.72	16.35%	\$ 31.09	\$ 25.87

The following unaudited charts show the portfolio composition of the Trust's long-term investments:

Portfolio Composition

Country	10/31/07	10/31/06
United States	35%	28%
United Kingdom	8	17
Germany	6	6
Hong Kong	6	5
Canada	5	3
Italy	4	4
Japan	4	4
Netherlands	4	3
Australia	3	4
China	3	1
France	3	2
Norway	3	2

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Brazil	2	1
Singapore	2	2
Sweden	2	3
Switzerland	2	4
Finland	1	2
Greece	1	
Israel	1	
Luxembourg	1	
Mexico	1	1
Philippines	1	1
Spain	1	1
Taiwan	1	1
Denmark		1
South Africa		1
South Korea		3

Sector ²	10/31/07	10/31/06
Energy	23%	17%
Consumer Products	17	19
Financial Institutions	12	22
Industrials	9	4
Technology	9	4
Basic Materials	8	4
Telecommunications	7	7
Health Care	5	6
Real Estate	4	7
Transportation	2	1
Aerospace & Defense	1	1
Automotive	1	1
Building & Development	1	4
Entertainment & Leisure	1	1
Containers & Packaging		1
Media		1

² For Trust compliance purposes, the Trust's sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

Trust Summary as of October 31, 2007

BlackRock Health Sciences Trust (BME)

Investment Objective

The Trust's investment objective is to provide total return through a combination of current income and capital appreciation. The Trust seeks to achieve this objective by investing primarily in equity securities of companies engaged in the health sciences and related industries and equity derivatives with exposure to the health sciences industry.

Trust Information

Symbol on New York Stock Exchange:	BME
Initial Offering Date:	March 31, 2005
Current Quarterly Distribution per Common Share: ¹	\$0.384375
Current Annualized Distribution per Common Share: ¹	\$1.537500

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the Trust's market price and net asset value per share:

	10/31/07	10/31/06	Change	High	Low
Market Price	\$ 27.05	\$ 27.32	(0.99)%	\$ 28.65	\$ 23.36
Net Asset Value	\$ 30.33	\$ 27.74	9.34%	\$ 30.33	\$ 26.41

The following unaudited charts show the portfolio composition of the Trust's long-term investments:

Portfolio Composition

Country	10/31/07	10/31/06
United States	89%	83%
Switzerland	7	12
China	2	
France	1	
Germany	1	
Canada		2
United Kingdom		3

Sector	10/31/07	10/31/06
Pharmaceuticals	37%	42%
Healthcare Products	27	24

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Biotechnology	18	20
Healthcare Services	9	10
Electronics	6	4
Retail	2	
Distribution/Wholesale	1	

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Trust Summary as of October 31, 2007

BlackRock International Growth and Income Trust (BGY)

Investment Objective

The Trust's primary investment objective is to seek current income and current gains, with a secondary objective of long-term capital appreciation. The Trust seeks to achieve its objectives by investing primarily in equity securities issued by companies of any market capitalization located in countries throughout the world and utilizing an option writing (selling) strategy to enhance current gains.

Trust Information

Symbol on New York Stock Exchange:	BGY
Initial Offering Date:	May 30, 2007
Current Monthly Distribution per Common Share: ¹	\$0.1517
Current Annualized Distribution per Common Share: ¹	\$1.8204

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the Trust's market price and net asset value per share:

	10/31/07	High	Low
Market Price	\$ 17.76	\$ 20.22	\$ 14.00
Net Asset Value	\$ 20.12	\$ 20.12	\$ 17.16

The following unaudited charts show the portfolio composition of the Trust's long-term investments:

Portfolio Composition²

Country	10/31/07
United Kingdom	19%
Japan	9
Germany	6
Hong Kong	5
Netherlands	5
Norway	5

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Switzerland	5
Taiwan	5
Australia	4
Canada	4
France	4
Singapore	4
China	3
Italy	3
Sweden	3
Brazil	2
Spain	2
Belgium	1
Chile	1
Greece	1
Indonesia	1
Israel	1
Luxembourg	1
Malaysia	1
Mexico	1
Philippines	1
South Korea	1
Thailand	1
Turkey	1

Sector²	10/31/07
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Financial Institutions	17%
Energy	15
Consumer Products	14
Industrials	14
Basic Materials	13
Telecommunications	9
Real Estate	5
Technology	5
Automotive	2
Media	2
Transportation	2
Aerospace & Defense	1
Building & Development	1

² For Trust compliance purposes, the Trust's sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

Trust Summary as of October 31, 2007

BlackRock Real Asset Equity Trust (BCF)

Investment Objective

The Trust's investment objective is to provide total return through a combination of current income, current gains and capital appreciation. The Trust attempts to achieve this objective by investing primarily in equity securities of companies engaged in energy, natural resources and basic materials businesses and companies engaged in associated businesses and equity derivatives with exposure to those companies.

Trust Information

Symbol on New York Stock Exchange:	BCF
Initial Offering Date:	September 29, 2006
Current Monthly Distribution per Common Share: ¹	\$0.0906
Current Annualized Distribution per Common Share: ¹	\$1.0872

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the Trust's market price and net asset value per share:

	10/31/07	10/31/06	Change	High	Low
Market Price	\$ 17.59	\$ 15.00	17.27%	\$ 17.64	\$ 12.23
Net Asset Value	\$ 20.79	\$ 15.33	35.62%	\$ 20.79	\$ 14.78

The following unaudited charts show the portfolio composition of the Trust's long-term investments:

Portfolio Composition

Country	10/31/07	10/31/06
United States	45%	46%
United Kingdom	15	13
Canada	13	14
Australia	9	8
Brazil	5	4
South Africa	3	4

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China	2	1
Netherlands	2	2
France	1	1
Mexico	1	1
New Guinea	1	
Norway	1	2
Peru	1	1
Russia	1	
Bermuda		1
Switzerland		2

Sector	10/31/07	10/31/06
Mining	43%	41%
Oil & Gas	23	27
Chemicals	9	7
Forest Products & Paper	9	7
Oil & Gas Services	7	9
Coal	4	4
Machinery	2	2
Iron & Steel	1	
Metal	1	1
Pipelines	1	2

Trust Summary as of October 31, 2007

BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY)

Investment Objective

The Trust's investment objective is to provide total return through a combination of current income and capital appreciation. The Trust attempts to achieve this objective by investing primarily in equity securities of issuers that pay above average dividends and have the potential for capital appreciation.

Trust Information

Symbol on American Stock Exchange:	BQY
Initial Offering Date:	May 28, 2004
Current Quarterly Distribution per Common Share: ¹	\$0.225
Current Annualized Distribution per Common Share: ¹	\$0.900

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the Trust's market price and net asset value per share:

	10/31/07	10/31/06	Change	High	Low
Market Price	\$ 18.07	\$ 16.36	10.45%	\$ 19.14	\$ 14.80
Net Asset Value	\$ 21.00	\$ 18.55	13.21%	\$ 21.00	\$ 18.36

The following unaudited charts show the portfolio composition of the Trust's long-term investments:

Portfolio Composition

Country	10/31/07	10/31/06
United States	49%	52%
United Kingdom	9	12
Australia	7	6
Canada	6	5
Japan	5	6
Sweden	5	4
France	4	5

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Hong Kong	3	2
Italy	3	1
Netherlands	2	2
Singapore	2	
Austria	1	1
Denmark	1	1
Finland	1	
Germany	1	2
Spain	1	1

Sector²	10/31/07	10/31/06
Financial Institutions	22%	27%
Energy	17	15
Industrials	12	5
Consumer Products	11	11
Technology	10	11
Telecommunications	7	7
Health Care	6	5
Real Estate	6	8
Basic Materials	3	3
Business Equipment & Services	3	2
Aerospace & Defense	1	1
Automotive	1	2
Entertainment & Leisure	1	1
Building & Development		2

² For Trust compliance purposes, the Trust's sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

Trust Summary as of October 31, 2007

BlackRock World Investment Trust (BWC)

Investment Objective

The Trust's primary investment objective is to seek current income, dividends and gains, with a secondary objective of long-term capital appreciation. The Trust seeks to achieve its objectives by investing primarily in equity securities issued by companies located in countries throughout the world and utilizing an option writing strategy to enhance current gains. The Trust seeks to generate current dividends and income by investing in equity securities that pay dividends and also by investing up to 25% of its total assets in debt securities from time to time when the Trust believes that it is advantageous to do so.

Trust Information

Symbol on New York Stock Exchange:	BWC
Initial Offering Date:	October 27, 2005
Current Monthly Distribution per Share: ¹	\$0.11375
Current Annualized Distribution per Share: ¹	\$1.36500

¹ The distribution is not constant and is subject to change. Past performance does not guarantee future results. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the Trust's market price and net asset value per share:

	10/31/07	10/31/06	Change	High	Low
Market Price	\$ 17.28	\$ 16.59	4.16%	\$ 18.33	\$ 12.33
Net Asset Value	\$ 18.64	\$ 16.35	14.01%	\$ 18.64	\$ 15.84

The following unaudited charts show the portfolio composition of the Trust's long-term investments:

Portfolio Composition

Country	10/31/07	10/31/06
United States	36%	29%
Germany	6	5
United Kingdom	6	12
Canada	5	3

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Japan	5	8
Hong Kong	4	4
Italy	4	5
Netherlands	4	4
Australia	3	4
Brazil	3	1
China	3	2
France	3	2
Norway	3	1
Singapore	3	3
Switzerland	3	5
Sweden	2	4
Finland	1	2
Greece	1	1
Israel	1	
Luxembourg	1	
Philippines	1	1
Spain	1	1
Taiwan	1	1
Denmark		1
Mexico		1

Sector ²	10/31/07	10/31/06
Energy	24%	17%
Consumer Products	17	18
Financial Institutions	13	23
Basic Materials	8	4
Industrials	8	4
Technology	8	4
Telecommunications	7	8
Health Care	6	6
Real Estate	4	6
Transportation	2	2
Aerospace & Defense	1	1
Automotive	1	2
Entertainment & Leisure	1	
Building & Development		3
Containers & Packaging		1
Media		1

² For Trust compliance purposes, the Trust's sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

Portfolio of Investments as of October 31, 2007

BlackRock Dividend Achievers™ Trust (BDV)
(Percentages shown are based on Net Assets)

Shares	Description	Value
LONG-TERM INVESTMENTS 99.1%		
Common Stocks 99.1%		
Aerospace & Defense 0.3%		
34,300	United Technologies Corp.	\$ 2,627,037
Automotive 0.8%		
142,900	Genuine Parts Co.	7,012,103
Basic Materials 1.2%		
69,300	PPG Industries, Inc.	5,179,482
225,500	RPM Intl., Inc.	4,832,465
	Total Basic Materials	10,011,947
Consumer Products 14.8%		
492,700	Altria Group, Inc.	35,932,611
97,700	Anheuser-Busch Cos., Inc.	5,010,056
481,900	Coca-Cola Co. (The)	29,762,144
108,200	Home Depot, Inc.	3,409,382
186,200	Kimberly-Clark Corp.	13,199,718
235,160	Kraft Foods, Inc.	7,856,696
158,100	La-Z-Boy, Inc.	1,247,409
172,500	McDonald's Corp.	10,298,250
72,000	Procter & Gamble Co.	5,005,440
48,300	Stanley Works (The)	2,779,665
154,000	Universal Corp.	7,505,960
29,000	VF Corp.	2,526,770
	Total Consumer Products	124,534,101
Energy 15.5%		
120,000	Atmos Energy Corp.	3,366,000
554,800	Chevron Corp.	50,769,748
357,500	Consolidated Edison, Inc.	16,834,675
160,300	Exxon Mobil Corp.	14,745,997
168,492	Integrus Energy Group, Inc.	9,066,555
93,200	National Fuel Gas Co.	4,519,268
199,700	Pinnacle West Capital Corp.	8,067,880
339,300	Progress Energy, Inc.	16,286,400
168,600	Vectren Corp.	4,727,544
67,600	WGL Holdings, Inc.	2,292,992
	Total Energy	130,677,059
Financial Institutions 35.7%		
75,000	Allstate Corp. (The)	3,930,000
135,600	Arthur J. Gallagher & Co.	3,608,316
803,600	Bank of America Corp.	38,797,808
429,600	BB&T Corp.	15,882,312
766,300	Citigroup, Inc.	32,107,970
281,400	Comerica, Inc.	13,135,752
346,000	Fifth Third Bancorp	10,822,880

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151,400	First Commonwealth Financial Corp.	1,739,586
52,600	FirstMerit Corp.	1,115,120
123,500	FNB Corp.	2,052,570
41,200	Franklin Resources, Inc.	5,342,816
272,400	Freddie Mac	14,227,452
561,100	KeyCorp	15,963,295
99,500	Lincoln National Corp.	6,205,815

Shares	Description	Value
Financial Institutions (cont d)		
82,800	Mercury General Corp.	\$ 4,248,468
783,800	National City Corp.	19,007,150
104,200	SunTrust Banks, Inc.	7,564,920
138,000	T. Rowe Price Group, Inc.	8,865,120
992,100	U.S. Bancorp	32,898,036
90,174	Valley National Bancorp	1,846,763
92,000	Washington Federal, Inc.	2,222,720
863,700	Washington Mutual, Inc.	24,079,956
1,064,000	Wells Fargo & Co.	36,186,640
Total Financial Institutions		301,851,465

Health Care 11.7%

174,100	Abbott Laboratories	9,509,342
315,400	Eli Lilly & Co.	17,078,910
257,500	Johnson & Johnson	16,781,275
308,200	Merck & Co., Inc.	17,955,732
1,529,500	Pfizer, Inc.	37,640,995
Total Health Care		98,966,254

Industrials 7.5%

67,800	3M Co.	5,855,208
154,100	Briggs & Stratton Corp.	3,468,791
33,300	Caterpillar, Inc.	2,484,513
99,000	Emerson Electric Co.	5,174,730
1,122,500	General Electric Co.	46,202,100
Total Industrials		63,185,342

Real Estate Investment Trust 4.1%

69,100	General Growth Properties, Inc.	3,756,276
184,400	HCP, Inc.	6,276,976
55,000	Healthcare Realty Trust, Inc.	1,454,200
90,000	Home Properties, Inc.	4,627,800
94,000	Lexington Realty Trust	1,860,260
102,000	Liberty Property Trust	3,837,240
89,200	National Retail Properties, Inc.	2,261,220
85,900	Realty Income Corp.	2,537,486
58,300	Sun Communities, Inc.	1,778,150
167,400	United Dominion Realty Trust, Inc.	3,974,076
57,800	Universal Health Realty Income Trust	2,136,866
Total Real Estate Investment Trust		34,500,550

Technology 2.0%

50,100	Intl. Business Machines Corp.	5,817,612
118,125	Linear Technology Corp.	3,900,487
184,000	Pitney Bowes, Inc.	7,367,360
Total Technology		17,085,459

Portfolio Abbreviations

	ADR	American Depositary Receipt
	AUD	Australian Dollar
	CAD	Canadian Dollar
	CHF	Swiss Franc
	CLP	Chilean Peso
	DKK	Danish Krone
	EUR	Euro
	GBP	British Pound
	HKD	Hong Kong Dollar
ILS	Israeli Shekel	
JPY	Japanese Yen	
KRW	South Korean Won	
MXN	Mexican Peso	
NOK	Norwegian Krone	
REIT	Real Estate Investment Trust	
SEK	Swedish Krona	
SGD	Singapore Dollar	
ZAR	South African Rand	

See Notes to Financial Statements.

Portfolio of Investments as of October 31, 2007

BlackRock Dividend Achievers™ Trust (BDV)
(concluded)
 (Percentages shown are based on Net Assets)

Shares	Description	Value
Telecommunications 5.5%		
1,114,500	AT&T, Inc.	\$ 46,574,955
Total Common Stocks (cost \$734,468,798)		837,026,272
MONEY MARKET FUND 0.8%		
6,758,180 ¹	Fidelity Institutional Money Market Prime Portfolio, 4.86% (cost \$6,758,180)	6,758,180
Total investments 99.9% (cost \$741,226,978)		\$ 843,784,452
Other assets in excess of liabilities 0.1%		848,080
Net Assets 100.0%		\$ 844,632,532

¹ Represents current yield as of October 31, 2007.

² Cost for federal income tax purposes is \$739,966,551. The net unrealized appreciation on a tax basis is \$103,817,901, consisting of \$152,284,115 gross unrealized appreciation and \$48,466,214 gross unrealized depreciation.

For Trust compliance purposes, the Trust's sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

See Notes to Financial Statements.

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Portfolio of Investments as of October 31, 2007

**BlackRock Enhanced Dividend Achievers™ Trust
(BDJ)**
(Percentages shown are based on Net Assets)

Shares	Description	Value
LONG-TERM INVESTMENTS 99.2%		
Common Stocks 99.2%		
Aerospace & Defense 0.3%		
38,200	United Technologies Corp.	\$ 2,925,738
Automotive 0.6%		
125,200	Genuine Parts Co.	6,143,564
Basic Materials 1.2%		
86,5001	PPG Industries, Inc.	6,465,010
272,000	RPM Intl., Inc.	5,828,960
	Total Basic Materials	12,293,970
Consumer Products 14.6%		
641,7001	Altria Group, Inc.	46,799,181
105,000	Anheuser-Busch Cos., Inc.	5,384,400
655,500	Coca-Cola Co. (The)	40,483,680
129,100	Home Depot, Inc.	4,067,941
218,500	Kimberly-Clark Corp.	15,489,465
154,3002	La-Z-Boy, Inc.	1,217,427
191,500	McDonald's Corp.	11,432,550
86,1001	Procter & Gamble Co.	5,985,672
80,8001	Stanley Works (The)	4,650,040
99,400	Universal Corp.	4,844,756
32,9001	VF Corp.	2,866,577
	Total Consumer Products	143,221,689
Energy 14.9%		
188,0001	Atmos Energy Corp.	5,273,400
126,600	Black Hills Corp.	5,623,572
541,1001	Chevron Corp.	49,516,061
414,200	Consolidated Edison, Inc.	19,504,678
190,100	Exxon Mobil Corp.	17,487,299
192,340	Integrus Energy Group, Inc.	10,349,815
73,100	National Fuel Gas Co.	3,544,619
84,100	Otter Tail Corp.	2,913,224
231,700	Pinnacle West Capital Corp.	9,360,680
393,200	Progress Energy, Inc.	18,873,600
142,100	Vectren Corp.	3,984,484
	Total Energy	146,431,432
Financial Institutions 36.5%		
41,6001	Allstate Corp. (The)	2,179,840
180,200	Arthur J. Gallagher & Co.	4,795,122
206,8001	BancorpSouth, Inc.	5,016,968
972,8001	Bank of America Corp.	46,966,784
473,6001,2	BB&T Corp.	17,508,992

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87,100	Chemical Financial Corp.	2,177,500
943,582 ¹	Citigroup, Inc.	39,536,086
287,700	Comerica, Inc.	13,429,836
410,600	Fifth Third Bancorp	12,843,568
207,200	First Commonwealth Financial Corp.	2,380,728
164,800	FirstMerit Corp.	3,493,760
149,700	FNB Corp.	2,488,014
42,200	Franklin Resources, Inc.	5,472,496
325,100	Freddie Mac	16,979,973
293,701	Fulton Financial Corp.	3,850,420
194,300	KeyCorp	5,527,835
149,900	Lincoln National Corp.	9,349,263
95,500	Mercury General Corp.	4,900,105
944,600	National City Corp.	22,906,550
129,600	Old Republic Intl. Corp.	1,986,768
124,300	SunTrust Banks, Inc.	9,024,180
138,900	T. Rowe Price Group, Inc.	8,922,936
1,183,900	U.S. Bancorp	39,258,124
219,852	Washington Federal, Inc.	5,311,624
1,048,000	Washington Mutual, Inc.	29,218,240
1,275,962	Wells Fargo & Co.	43,395,468
	Total Financial Institutions	358,921,180

Shares	Description	Value
Health Care 12.1%		
88,200 ¹	Abbott Laboratories	\$ 4,817,484
597,300	Eli Lilly & Co.	32,343,795
212,600	Johnson & Johnson	13,855,142
363,538	Merck & Co., Inc.	21,179,724
1,914,000 ¹	Pfizer, Inc.	47,103,540
	Total Health Care	119,299,685
Industrials 7.3%		
77,900 ¹	3M Co.	6,727,444
175,000	Briggs & Stratton Corp.	3,939,250
35,500	Caterpillar, Inc.	2,648,655
109,900	Emerson Electric Co.	5,744,473
1,293,900 ¹	General Electric Co.	53,256,924
	Total Industrials	72,316,746
Real Estate Investment Trust 4.1%		
53,000	Colonial Properties Trust	1,660,490
142,800	Duke Realty Corp.	4,591,020
72,800	General Growth Properties, Inc.	3,957,408
159,900	HCP, Inc.	5,442,996
117,400	Healthcare Realty Trust, Inc.	3,104,056
54,000	Home Properties, Inc.	2,776,680
70,200	Kimco Realty Corp.	2,914,704
144,700	Lexington Realty Trust	2,863,613
52,200	Liberty Property Trust	1,963,764
116,300	National Retail Properties, Inc.	2,948,205
83,200 ¹	Sun Communities, Inc.	2,537,600
102,400	United Dominion Realty Trust, Inc.	2,430,976
74,800	Universal Health Realty Income Trust	2,765,356
	Total Real Estate Investment Trust	39,956,868
Technology 2.1%		
49,300	Intl. Business Machines Corp.	5,724,716

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	160,700 Linear Technology Corp.	5,306,314
	244,600 Pitney Bowes, Inc.	9,793,784
	Total Technology	20,824,814
Telecommunications 5.5%		
	1,288,300 ¹ AT&T, Inc.	53,838,057
	Total Common Stocks (cost \$994,057,878)	976,173,743
MONEY MARKET FUNDS 2.9%		
	21,461,262 ³ Fidelity Institutional Money Market Prime Portfolio, 4.86%	21,461,262
	7,125,000 ^{3,4,5} BlackRock Liquidity Series, LLC Money Market Series, 5.04%	7,125,000
	Total Money Market Funds (cost \$28,586,262)	28,586,262

Contracts

OUTSTANDING CALL OPTIONS PURCHASED 0.0%

	120,000 Citigroup, Inc., strike price \$55, expires 11/16/07 (cost \$30,396)	12
	Total investments before outstanding options written (cost \$1,022,674,536⁶)	1,004,760,017

OUTSTANDING CALL OPTIONS WRITTEN (1.4)%

	(430) 3M Co., strike price \$90, expires 11/02/07	(129)
	(250) Abbott Laboratories, strike price \$55, expires 11/19/07	(21,250)
	(235) Abbott Laboratories, strike price \$57.50, expires 11/19/07	(2,937)
	(250) Allstate Corp. (The), strike price \$60, expires 11/19/07	(1,875)
	(121,500) Altria Group, Inc., strike price \$71.25, expires 11/30/07	(297,359)
	(121,500) Altria Group, Inc., strike price \$71.25, expires 12/21/07	(347,782)
	(250) Altria Group, Inc., strike price \$71.50, expires 11/05/07	(36,428)
	(35,000) Altria Group, Inc., strike price \$71.55, expires 12/14/07	(89,058)
	(500) Altria Group, Inc., strike price \$72.50, expires 12/07/07	(82,560)
	(57,700) Anheuser-Busch Cos., Inc., strike price \$53.10, expires 12/21/07	(54,867)

See Notes to Financial Statements.

Portfolio of Investments as of October 31, 2007

BlackRock Enhanced Dividend Achievers™ Trust (BDJ)
 (continued)
 (Percentages shown are based on Net Assets)

Contracts	Description	Value
OUTSTANDING CALL OPTIONS WRITTEN (cont d)		
(460)	Arthur J. Gallagher & Co., strike price \$29.75, expires 01/08/08	\$ (10,327)
(530)	Arthur J. Gallagher & Co., strike price \$30, expires 11/30/07	(21,025)
(500)	AT&T, Inc., strike price \$41.25, expires 11/02/07	(33,555)
(20,000)	AT&T, Inc., strike price \$41.50, expires 11/16/07	(22,078)
(78,500)	AT&T, Inc., strike price \$41.75, expires 11/16/07	(76,451)
(113,000)	AT&T, Inc., strike price \$42.04, expires 12/21/07	(164,155)
(192,000)	AT&T, Inc., strike price \$42.42, expires 12/14/07	(224,832)
(2,000)	AT&T, Inc., strike price \$42.50, expires 01/21/08	(324,000)
(78,500)	AT&T, Inc., strike price \$42.82, expires 12/21/07	(88,022)
(45,100)	Atmos Energy Corp., strike price \$29.29, expires 11/16/07	(10,111)
(45,100)	Atmos Energy Corp., strike price \$29.29, expires 12/07/07	(7,617)
(130)	Atmos Energy Corp., strike price \$30, expires 01/21/08	(3,250)
(370)	BancorpSouth, Inc., strike price \$25, expires 12/24/07	(25,900)
(770)	BancorpSouth, Inc., strike price \$25, expires 01/21/08	(113,575)
(1,775)	Bank of America Corp., strike price \$52.50, expires 11/19/07	(13,312)
(800)	Bank of America Corp., strike price \$52.50, expires 12/07/07	(19,704)
(100,000)	Bank of America Corp., strike price \$53.55, expires 11/26/07	(9,870)
(1,775)	Bank of America Corp., strike price \$55, expires 01/21/08	(39,938)
(878)	BB&T Corp., strike price \$42.50, expires 12/24/07	(13,170)
(122,500)	BB&T Corp., strike price \$43, expires 11/30/07	(22,675)
(501)	BB&T Corp., strike price \$45, expires 12/24/07	(3,757)
(16,000)	Black Hills Corp., strike price \$42.50, expires 11/16/07	(34,768)
(250)	Black Hills Corp., strike price \$43.63, expires 11/05/07	(23,593)
(290)	Black Hills Corp., strike price \$45, expires 12/24/07	(38,425)
(102)	Briggs & Stratton Corp., strike price \$30, expires 11/19/07	(510)
(10)	Briggs & Stratton Corp., strike price \$30, expires 01/19/08	(125)
(195)	Caterpillar, Inc., strike price \$87, expires 11/13/07	(1,254)
(22,000)	Chemical Financial Corp., strike price \$25.56, expires 12/07/07	(33,092)
(26,000)	Chemical Financial Corp., strike price \$25.90, expires 01/18/08	(56,334)
(2,610)	Chevron Corp., strike price \$85.25, expires 11/02/07	(1,635,139)
(360)	Chevron Corp., strike price \$90, expires 12/24/07	(162,000)
(1,500)	Citigroup, Inc., strike price \$50, expires 11/19/07	(5,250)
(1,000)	Citigroup, Inc., strike price \$50, expires 12/24/07	(14,000)
(1,680)	Citigroup, Inc., strike price \$52.50, expires 12/24/07	(11,760)
(600)	Citigroup, Inc., strike price \$55, expires 11/13/07	(1)
(1,000)	Citigroup, Inc., strike price \$55, expires 12/24/07	(3,000)
(60,000)	Citigroup, Inc., strike price \$55.50, expires 11/16/07	(1)
(174,000)	Coca-Cola Co. (The), strike price \$57.03, expires 12/21/07	(910,455)
(122,500)		(550,846)

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	Coca-Cola Co. (The), strike price \$57.50, expires 11/30/07	
(64,000)	Coca-Cola Co. (The), strike price \$59.72, expires 01/18/08	(217,382)
(30,000)	Colonial Properties Trust, strike price \$36.37, expires 11/30/07	(4,104)
(65,400)	Comerica, Inc., strike price \$57.25, expires 11/30/07	(7,953)
(94)	Comerica, Inc., strike price \$60, expires 01/21/08	(940)
(450)	Consolidated Edison, Inc., strike price \$47.13, expires 01/08/08	(70,200)
(113,000)	Consolidated Edison, Inc., strike price \$47.69, expires 12/21/07	(107,135)
(700)	Consolidated Edison, Inc., strike price \$50, expires 11/19/07	(5,250)

Contracts	Description	Value
OUTSTANDING CALL OPTIONS WRITTEN (cont d)		
(350)	Duke Realty Corp., strike price \$35, expires 12/24/07	\$ (14,875)
(23,000)	Eli Lilly & Co., strike price \$60, expires 11/30/07	(3,949)
(2,100)	Eli Lilly & Co., strike price \$60, expires 01/21/08	(147,000)
(106,000)	Eli Lilly & Co., strike price \$60.25, expires 11/16/07	(3,254)
(600)	Emerson Electric Co., strike price \$50, expires 12/24/07	(228,000)
(235)	Exxon Mobil Corp., strike price \$92, expires 11/30/07	(71,257)
(810)	Exxon Mobil Corp., strike price \$95, expires 12/24/07	(192,375)
(36,300)	Fifth Third Bancorp, strike price \$38.85, expires 12/28/07	(4,505)
(91,000)	Fifth Third Bancorp, strike price \$40.25, expires 12/21/07	(4,286)
(350)	Fifth Third Bancorp, strike price \$41.38, expires 11/02/07	(562)
(75)	Fifth Third Bancorp, strike price \$45, expires 11/19/07	(6,576)
(60,000)	First Commonwealth Financial Corp., strike price \$13.05, expires 11/16/07	(13,624)
(54,000)	First Commonwealth Financial Corp., strike price \$13.05, expires 11/30/07	(45,000)
(900)	FirstMerit Corp., strike price \$22.50, expires 12/24/07	(19,755)
(50,000)	FNB Corp., strike price \$17.59, expires 12/03/07	(10,560)
(32,000)	FNB Corp., strike price \$18.25, expires 12/14/07	(21,460)
(232)	Franklin Resources, Inc., strike price \$140, expires 11/19/07	(3,000)
(200)	Freddie Mac, strike price \$65, expires 11/19/07	(1)
(79,000)	Freddie Mac, strike price \$66.38, expires 11/02/07	(14,678)
(790)	Fulton Financial Corp., strike price \$16.63, expires 12/03/07	(308,320)
(320,000)	General Electric Co., strike price \$40.75, expires 11/16/07	(210,803)
(135,000)	General Electric Co., strike price \$40.75, expires 12/21/07	(144,080)
(100,000)	General Electric Co., strike price \$41.50, expires 01/08/08	(29,205)
(50,000)	General Electric Co., strike price \$42, expires 11/30/07	(72,968)
(1,081)	General Electric Co., strike price \$42.50, expires 12/24/07	(57,328)
(40,000)	General Growth Properties, Inc., strike price \$57, expires 12/18/07	(24,074)
(230)	Genuine Parts Co., strike price \$49.75, expires 12/03/07	(19,975)
(470)	Genuine Parts Co., strike price \$50, expires 11/19/07	(31,513)
(25,000)	HCP, Inc., strike price \$33, expires 11/09/07	(4,050)
(135)	HCP, Inc., strike price \$35, expires 11/19/07	(45,788)
(495)	HCP, Inc., strike price \$35, expires 12/24/07	(98,669)
(64,000)	Healthcare Realty Trust, Inc., strike price \$26.21, expires 12/28/07	(2,700)
(360)	Home Depot, Inc., strike price \$40, expires 11/19/07	(5,985)
(350)	Home Depot, Inc., strike price \$41.25, expires 11/23/07	

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(238)	Home Properties, Inc., strike price \$55, expires 12/24/07	(23,205)
(60)	Home Properties, Inc., strike price \$60, expires 01/21/08	(2,250)
(65,000)	Integrus Energy Group, Inc., strike price \$52.50, expires 11/30/07	(129,389)
(41,400)	Integrus Energy Group, Inc., strike price \$52.65, expires 12/21/07	(92,960)
(100)	Intl. Business Machines Corp., strike price \$115, expires 12/24/07	(47,500)
(170)	Intl. Business Machines Corp., strike price \$120, expires 01/21/08	(62,900)
(250)	Johnson & Johnson, strike price \$65, expires 11/05/07	(8,287)
(910)	Johnson & Johnson, strike price \$65, expires 12/28/07	(157,858)
(250)	KeyCorp, strike price \$35, expires 11/19/07	(1,250)
(320)	KeyCorp, strike price \$35, expires 12/24/07	(2,400)

See Notes to Financial Statements.

ANNUAL REPORT

OCTOBER 31, 2007

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Portfolio of Investments as of October 31, 2007

BlackRock Enhanced Dividend Achievers™ Trust (BDJ)
(concluded)

(Percentages shown are based on Net Assets)

Contracts	Description	Value
OUTSTANDING CALL OPTIONS WRITTEN (cont d)		
(360)	Kimberly-Clark Corp., strike price \$70.50, expires 01/08/08	\$ (87,116)
(840)	Kimberly-Clark Corp., strike price \$71.38, expires 11/02/07	(14,221)
(160)	Kimco Realty Corp., strike price \$45, expires 12/24/07	(12,400)
(225)	Kimco Realty Corp., strike price \$47.75, expires 01/08/08	(10,287)
(25,000)	Lexington Realty Trust, strike price \$21.79, expires 11/16/07	(827)
(15,000)	Liberty Property Trust, strike price \$43.25, expires 12/21/07	(5,976)
(575)	Lincoln National Corp., strike price \$70, expires 12/24/07	(27,313)
(250)	Lincoln National Corp., strike price \$70, expires 01/21/08	(20,625)
(250)	Linear Technology Corp., strike price \$35, expires 01/21/08	(18,750)
(250)	Linear Technology Corp., strike price \$37, expires 12/07/07	(2,122)
(38,500)	Linear Technology Corp., strike price \$38.40, expires 11/30/07	(5,629)
(342)	McDonald's Corp., strike price \$52.50, expires 12/24/07	(249,660)
(23,000)	McDonald's Corp., strike price \$55, expires 11/30/07	(116,371)
(494)	McDonald's Corp., strike price \$55, expires 12/24/07	(242,060)
(84,000)	Merck & Co., Inc., strike price \$52.60, expires 11/16/07	(481,211)
(104,000)	Merck & Co., Inc., strike price \$55, expires 12/21/07	(452,982)
(124)	Merck & Co., Inc., strike price \$55, expires 01/21/08	(57,040)
(52,500)	Mercury General Corp., strike price \$53.41, expires 11/02/07	(336)
(2,250)	National City Corp., strike price \$25, expires 11/19/07	(90,000)
(40,000)	National Fuel Gas Co., strike price \$47.21, expires 12/21/07	(112,404)
(30,000)	National Retail Properties, Inc., strike price \$25, expires 11/16/07	(23,946)
(34,000)	National Retail Properties, Inc., strike price \$26.22, expires 12/21/07	(24,704)
(122)	Old Republic Intl. Corp., strike price \$20, expires 01/21/08	(1,525)
(460)	Otter Tail Corp., strike price \$35, expires 12/24/07	(67,850)
(500)	Pfizer, Inc., strike price \$25, expires 11/19/07	(8,750)
(720)	Pfizer, Inc., strike price \$25, expires 12/24/07	(36,000)
(1,850)	Pfizer, Inc., strike price \$25, expires 01/21/08	(138,750)
(1,500)	Pfizer, Inc., strike price \$25.50, expires 11/30/07	(44,790)
(100,000)	Pfizer, Inc., strike price \$25.50, expires 12/14/07	(35,020)
(117,000)	Pfizer, Inc., strike price \$26, expires 12/21/07	(31,181)
(1,200)	Pfizer, Inc., strike price \$26.50, expires 11/30/07	(8,796)
(550)	Pfizer, Inc., strike price \$27.50, expires 01/21/08	(9,625)
(1,275)	Pinnacle West Capital Corp., strike price \$40, expires 01/19/08	(235,875)
(20,000)	Pitney Bowes, Inc., strike price \$47.11, expires 01/18/08	(3,160)
(379)	Pitney Bowes, Inc., strike price \$47.13, expires 12/14/07	(1,281)
(27,000)	Pitney Bowes, Inc., strike price \$48.10, expires 11/30/07	(235)

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(500)	Pitney Bowes, Inc., strike price \$48.13, expires 12/31/07	(4,500)
(30,000)	PPG Industries, Inc., strike price \$76.85, expires 12/03/07	(41,355)
(175)	PPG Industries, Inc., strike price \$80, expires 11/19/07	(2,187)
(475)	Procter & Gamble Co., strike price \$71, expires 12/17/07	(62,121)
(1,500)	Progress Energy, Inc, strike price \$47, expires 12/28/07	(275,325)
(660)	Progress Energy, Inc, strike price \$48.50, expires 01/11/08	(86,882)
(950)	RPM Intl., Inc., strike price \$23.25, expires 12/14/07	(62,596)
(54,600)	RPM Intl., Inc., strike price \$23.80, expires 11/30/07	(31,324)
(440)	Stanley Works (The), strike price \$60, expires 12/24/07	(62,700)

Contracts	Description	Value
OUTSTANDING CALL OPTIONS WRITTEN (cont d)		
(40,000)	Sun Communities, Inc., strike price \$33.30, expires 12/31/07	\$ (12,808)
(225)	SunTrust Banks, Inc., strike price \$75, expires 12/24/07	(51,750)
(45,900)	SunTrust Banks, Inc., strike price \$82.25, expires 11/30/07	(15,762)
(36,000)	T. Rowe Price Group, Inc., strike price \$55, expires 11/13/07	(336,006)
(200)	T. Rowe Price Group, Inc., strike price \$55, expires 12/24/07	(204,000)
(200)	T. Rowe Price Group, Inc., strike price \$60, expires 01/21/08	(136,000)
(1,800)	U.S. Bancorp, strike price \$34, expires 11/30/07	(89,388)
(1,000)	U.S. Bancorp, strike price \$35, expires 01/21/08	(62,500)
(315)	U.S. Bancorp, strike price \$35, expires 03/24/08	(37,800)
(1,560)	U.S. Bancorp, strike price \$35, expires 12/24/07	(70,200)
(1,500)	U.S. Bancorp, strike price \$36.50, expires 12/14/07	(25,035)
(210)	United Technologies Corp., strike price \$75, expires 11/19/07	(48,825)
(275)	Universal Corp., strike price \$55, expires 11/19/07	(6,875)
(41,000)	Universal Health Realty Income Trust, strike price \$35.75, expires 11/16/07	(88,408)
(26,400)	Vectren Corp., strike price \$28.15, expires 01/18/08	(33,325)
(23,000)	Vectren Corp., strike price \$30, expires 11/30/07	(4,579)
(180)	VF Corp., strike price \$90, expires 11/19/07	(20,250)
(180)	Washington Federal, Inc., strike price \$25, expires 12/24/07	(10,350)
(161)	Washington Federal, Inc., strike price \$25, expires 01/21/08	(12,880)
(45,300)	Washington Federal, Inc., strike price \$26.40, expires 11/30/07	(5,499)
(300)	Washington Federal, Inc., strike price \$26.50, expires 12/07/07	(4,674)
(12,000)	Washington Federal, Inc., strike price \$26.66, expires 11/16/07	(275)
(1,015)	Washington Mutual, Inc., strike price \$40, expires 01/21/08	(12,687)
(1,000)	Washington Mutual, Inc., strike price \$41.50, expires 11/30/07	(110)
(10)	Washington Mutual, Inc., strike price \$45, expires 01/21/08	(75)
(2,000)	Wells Fargo & Co., strike price \$35, expires 12/24/07	(190,000)
(147,000)	Wells Fargo & Co., strike price \$36.50, expires 12/28/07	(87,098)
(305,000)	Wells Fargo & Co., strike price \$37.05, expires 11/30/07	(58,560)
(500)	Wells Fargo & Co., strike price \$37.50, expires 01/21/08	(27,500)
Total Outstanding Call Options Written (premium received \$(13,869,236))		(13,424,287)

Total investments net of outstanding options written 100.7% \$ 991,335,730

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Liabilities in excess of other assets (0.7)%	(7,573,515)
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Net Assets 100.0%	\$ 983,762,215
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¹ Security, or a portion thereof, pledged as collateral for outstanding options written.

² Security, or a portion of security, is on loan.

³ Represents current yield as of October 31, 2007.

⁴ Represents an investment in an affiliate.

⁵ Security purchased with the cash proceeds from securities loaned.

⁶ Cost for federal income tax purposes is \$1,031,667,469. The net unrealized depreciation on a tax basis is \$26,907,452, consisting of \$53,630,714 gross unrealized appreciation and \$80,538,166 gross unrealized depreciation.

For Trust compliance purposes, the Trust's sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

See Notes to Financial Statements.

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ANNUAL REPORT

OCTOBER 31, 2007

Portfolio of Investments as of October 31, 2007

BlackRock Strategic Dividend Achievers™ Trust (BDT)
(Percentages shown are based on Net Assets)

Shares	Description	Value
LONG-TERM INVESTMENTS 98.8%		
Common Stocks 98.8%		
Automotive 3.8%		
182,400	Genuine Parts Co.	\$ 8,950,368
75,300	Harsco Corp.	4,564,686
95,000	Superior Industries Intl., Inc.	1,919,950
	Total Automotive	15,435,004
Basic Materials 1.7%		
172,000	RPM Intl., Inc.	3,685,960
108,600	Sonoco Products Co.	3,357,912
	Total Basic Materials	7,043,872
Building & Development 2.5%		
111,500	ABM Industries, Inc.	2,622,480
312,600	Masco Corp.	7,527,408
	Total Building & Development	10,149,888
Consumer Products 14.8%		
152,000	Avery Dennison Corp.	8,800,800
134,000	Clorox Co.	8,384,380
162,600	La-Z-Boy, Inc.	1,282,914
51,600	Lancaster Colony Corp.	2,072,772
123,450	Meridian Bioscience, Inc.	4,084,960
76,800	Polaris Industries, Inc.	3,777,024
129,000	Sherwin-Williams Co. (The)	8,245,680
69,800	Stanley Works (The)	4,016,990
195,500	SUPERVALU, INC.	7,575,625
65,900	Universal Corp.	3,211,966
103,300	VF Corp.	9,000,529
	Total Consumer Products	60,453,640
Energy 19.8%		
50,400	American States Water Co.	2,290,680
216,500	Aqua America, Inc.	5,035,790
174,200	Atmos Energy Corp.	4,886,310
59,600	Black Hills Corp.	2,647,432
66,000	California Water Service Group	2,929,740
195,400	Consolidated Edison, Inc.	9,201,386
97,900	Integrus Energy Group, Inc.	5,267,999
146,000	MDU Resources Group, Inc.	4,111,360
85,200	MGE Energy, Inc.	2,854,200
100,600	National Fuel Gas Co.	4,878,094
47,000	New Jersey Resources Corp.	2,314,750
99,500	Otter Tail Corp.	3,446,680
166,500	Peidmont Natural Gas Co.	4,250,745
106,700	Pinnacle West Capital Corp.	4,310,680
181,400	Progress Energy, Inc.	8,707,200
151,200	UGI Corp.	4,024,944
182,200	Vectren Corp.	5,108,888
149,000	WGL Holdings, Inc.	5,054,080

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Total Energy 81,320,958

Financial Institutions 31.4%		
73,900	Alfa Corp.	1,344,980
115,500	Arthur J. Gallagher & Co.	3,073,455
140,800	Associated Banc-Corp	4,063,488
138,300	Astoria Financial Corp.	3,594,417
180,473	BancorpSouth, Inc.	4,378,275
64,500	Bank of Hawaii Corp.	3,428,820
55,679	Chemical Financial Corp.	1,391,975
190,842	Cincinnati Financial Corp.	7,591,695
151,100	Comerica, Inc.	7,053,348
101,200	Commerce Group, Inc.	3,692,788
105,000	Community Bank System, Inc.	2,195,550
41,940	Erie Indemnity Co., Class A	2,386,386
84,400	First Charter Corp.	2,557,320
186,000	First Commonwealth Financial Corp.	2,137,140
61,000	First Financial Holdings, Inc.	1,761,680

Shares	Description	Value
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Financial Institutions (cont d)		
174,400	FirstMerit Corp.	\$ 3,697,280
140,000	FNB Corp.	2,326,800
244,125	Fulton Financial Corp.	3,200,479
67,800	Harleysville Group, Inc.	2,113,326
43,348	Harleysville National Corp.	653,254
77,400	M&T Bank Corp.	7,699,752
196,400	Marshall & Ilsley Corp.	8,386,280
73,600	Mercury General Corp.	3,776,416
204,045	Old National Bancorp	3,409,592
211,000	Old Republic Intl. Corp.	3,234,630
38,805	Park National Corp.	3,075,684
243,200	People's United Financial, Inc.	4,324,096
59,800	S&T Bancorp, Inc.	1,980,576
96,600	Sterling Bancorp	1,419,054
78,900	Susquehanna Bancshares, Inc.	1,591,413
285,400	Synovus Financial Corp.	7,523,144
150,000	TCF Financial Corp.	3,415,500
98,400	United Bankshares, Inc.	2,981,520
183,886	Valley National Bancorp	3,765,985
161,810	Washington Federal, Inc.	3,909,330
68,400	WesBanco, Inc.	1,577,988
112,200	Wilmington Trust Corp.	4,080,714

Total Financial Institutions 128,794,130

Health Care 0.9%		
64,000	Hillenbrand Industries, Inc.	3,534,080

Industrials 7.4%		
146,500	Bemis Co., Inc.	4,125,440
193,300	Leggett & Platt, Inc.	3,755,819
162,000	LSI Industries, Inc.	3,061,800
74,600	McGrath RentCorp	2,557,288
97,600	Vulcan Materials Co.	8,345,776
92,000	W.W. Grainger, Inc.	8,272,640

Total Industrials 30,118,763

Media 2.5%		
165,100	Gannet Co., Inc.	7,001,891
169,800	New York Times Co. (The)	3,321,288

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Total Media 10,323,179

Real Estate Investment Trust 10.3%

94,000	CBL & Associates Properties, Inc.	3,112,340
67,000	Colonial Properties Trust	2,099,110
91,000	Duke Realty Corp.	2,925,650
44,400	EastGroup Properties, Inc.	2,116,992
97,300	HCP, Inc.	3,312,092
63,600	Healthcare Realty Trust, Inc.	1,681,584
132,000	Lexington Realty Trust	2,612,280
71,500	Liberty Property Trust	2,689,830
148,200	National Retail Properties, Inc.	3,756,870
122,700	Realty Income Corp.	3,624,558
86,500	Sun Communities, Inc.	2,638,250
120,800	United Dominion Realty Trust, Inc.	2,867,792
89,200	Universal Health Realty Income Trust	3,297,724
70,500	Washington Real Estate Investment Trust	2,483,010
81,150	Weingarten Realty Investors	3,104,799
Total Real Estate Investment Trust		42,322,881

Technology 3.7%

222,800	Linear Technology Corp.	7,356,856
197,700	Pitney Bowes, Inc.	7,915,908
Total Technology		15,272,764

**Total Common Stocks
(cost \$369,705,449) 404,769,159**

See Notes to Financial Statements.

Portfolio of Investments as of October 31, 2007

**BlackRock Strategic Dividend Achievers™ Trust
(BDT) (concluded)**
(Percentages shown are based on Net Assets)

Shares	Description	Value
MONEY MARKET FUND 1.2%		
4,951,827 ¹	Fidelity Institutional Money Market Prime Portfolio, 4.86% (cost \$4,951,827)	\$ 4,951,827
Total investments 100% (cost \$374,657,276)		\$ 409,720,986
Liabilities in excess of other assets 0.0%		(74,745)
Net Assets 100.0%		\$ 409,646,241

¹ Represents current yield as of October 31, 2007.

² Cost for federal income tax purposes is \$373,348,411. The net unrealized appreciation on a tax basis is \$36,372,575, consisting of \$57,471,904 gross unrealized appreciation and \$21,099,329 gross unrealized depreciation.

For Trust compliance purposes, the Trust's sector and industry classifications refer to any one or more of the Standard Industry Codes as defined by the SEC. This definition may not apply for purposes of this report, which may combine sector and industry sub-classifications for reporting ease.

See Notes to Financial Statements.

Portfolio of Investments as of October 31, 2007

BlackRock EcoSolutions Investment Trust (BQR)
(Percentages shown are based on Net Assets)

Shares	Description	Value
LONG-TERM INVESTMENTS 82.4%		
Common Stocks 82.4%		
Agriculture 4.8%		
160,000	ABB Grain Ltd.	\$ 1,126,322
60,000 ¹	Archer Daniels Midland Co.	2,146,800
2,500 ²	BrasilAgro - Companhia Brasileira de Propriedades Agricolas	1,690,117
30,000 ¹	Bunge Ltd.	3,455,700
75,000 ¹	Cresud S.A. (ADR)	1,851,000
500,000	IOI Corp. Bhd	1,140,720
	Total Agriculture	11,410,659
Auto Parts & Equipment 0.6%		
30,000 ¹	Johnson Controls, Inc.	1,311,600
Biotechnology 0.6%		
13,500	Novozymes A/S	1,475,370
Building Materials 0.2%		
20,000 ²	Kingspan Group Plc	477,235
Chemicals 18.9%		
30,000 ¹	Agrium, Inc.	1,907,100
20,000 ¹	CF Industries Holdings, Inc.	1,758,000
20,000	Incitec Pivot Ltd.	1,661,149
67,000	Israel Chemicals Ltd.	741,390
40,000	Johnson Matthey Plc	1,488,983
7,500	K+S AG	1,572,340
117,000 ²	Makhteshim-Agan Industries Ltd.	1,126,079
45,000 ¹	Monsanto Co.	4,393,350
59,750 ^{1,2}	Mosaic Co. (The)	4,170,550
100,000	Nufarm Ltd.	1,465,190
40,000 ¹	Potash Corp. of Saskatchewan	4,912,800
4,000,000	Sinofert Holdings Ltd.	3,773,129
10,000	Syngenta AG	2,418,937
54,929	Umicore	13,733,980
	Total Chemicals	45,122,977
Commercial Services 0.5%		
35,000 ^{1,2}	Quanta Services, Inc.	1,155,000
Electric 6.2%		
40,000 ¹	FPL Group, Inc.	2,736,800
458,000	Hera S.p.A.	2,061,371
160,000	Iberdrola S.A.	2,581,069
25,000 ¹	Ormat Technologies, Inc.	1,348,250
19,100	RWE AG	2,609,230
51,600	Suez S.A.	3,366,472
	Total Electric	14,703,192
Electrical Components & Equipment 5.4%		
65,000 ^{1,2}	American Superconductor Corp.	1,764,750

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75,000	Gamesa Corp. Tecnologica S.A.	3,817,085
13,800 ²	General Cable Corp.	993,462
17,500 ²	Nordex AG	901,636
60,000 ²	Vestas Wind Systems A/S	5,382,806

Total Electrical Components & Equipment	12,859,739
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Electronics 3.1%

51,100 ^{1,2}	ltron, Inc.	5,492,739
63,100 ¹	Watts Water Technologies, Inc.	1,793,933

Total Electronics	7,286,672
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Energy-Alternate Sources 7.8%

350,099 ²	D1 Oils Plc	1,350,562
10,000 ^{1,2}	First Solar, Inc.	1,588,100
30,000 ²	Q-Cells AG	3,835,649
45,000 ²	Renewable Energy Corp. ASA	2,311,340
72,500	Solarworld AG	4,921,482
25,000 ^{1,2}	Sunpower Corp., Class A	3,161,500
25,000	Suntech Power Holdings Co. Ltd. (ADR)	1,472,250

Total Energy-Alternate Sources	18,640,883
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Shares	Description	Value
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Engineering & Construction 2.1%

5,000	Acciona S.A.	\$ 1,547,452
13,500 ^{1,2}	Layne Christensen Co.	768,690
35,000 ^{1,2}	Shaw Group, Inc. (The)	2,611,000

Total Engineering & Construction	4,927,142
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Environmental Control 6.4%

4,356,000 ²	China Water Affairs Group Ltd.	3,127,145
60,000 ²	Christ Water Technology AG	1,259,995
844,000	Hyflux Ltd.	2,139,399
79,400	Kurita Water Industries Ltd.	2,652,433
88,300 ¹	Nalco Holding Co.	2,195,138
108,900 ^{1,2}	Tetra Tech, Inc.	2,542,815
2,180,000	Tianjin Capital Environmental Protection	1,443,640

Total Environmental Control	15,360,565
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Food 1.3%

60,000	Orkla ASA	1,121,778
100,000	Sao Martinho S.A.	1,298,934
50,000 ^{1,2}	SunOpta, Inc.	749,000

Total Food	3,169,712
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Forest Products & Paper 2.4%

11,500 ¹	Aracruz Celulose S.A. (ADR)	884,235
50,000 ¹	Plum Creek Timber Co., Inc. (REIT)	2,233,500
11,533 ²	Precious Woods Holding AG	1,509,463
25,000 ¹	Rayonier, Inc. (REIT)	1,207,250

Total Forest Products & Paper	5,834,448
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Investment Company 0.4%

40,000 ²	Climate Exchange Plc	1,002,985
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Machinery 3.3%

59,550 ^{1,2}	AGCO Corp.	3,553,944
20,000 ¹	CNH Global N.V.	1,311,600
15,000 ¹	Deere & Co.	2,323,500
20,500 ¹	IDEX Corp.	726,110
Total Machinery		7,915,154

Metal Fabricate/Hardware 0.8%

183,900 ¹	Mueller Water Products, Inc.	1,945,662
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Miscellaneous Manufacturing 1.3%

57,600 ¹	Pentair, Inc.	2,038,464
15,100 ¹	Roper Industries, Inc.	1,069,231
Total Miscellaneous Manufacturing		3,107,695

Oil & Gas 1.3%

12,500 ^{1,2}	Cheniere Energy, Inc.	506,250
50,000	Sasol Ltd.	2,555,342
Total Oil & Gas		3,061,592

Semiconductors 0.6%

20,000 ^{1,2}	MEMC Electronic Materials, Inc.	1,464,400
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Transportation 0.6%

88,000	All America Latina Logistica S.A.	1,393,234
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Water 13.8%

57,500 ¹	American States Water Co.	2,613,375
140,100 ¹	Aqua America, Inc.	3,258,726
39,400 ¹	Artesian Resources Corp., Class A	745,054
81,700	Athens Water Supply & Sewage Co S.A. (The)	1,054,805
58,300 ¹	California Water Service Group	2,587,937
54,000	Cia de Saneamento Basico do Estado de Sao Paulo	1,407,841
107,000	Cia de Saneamento de Minas Gerais-COPASA	2,009,361
1,000,000	Inversiones Aguas Metropolitanas S.A.	1,237,950
116,800	Kelda Group Plc	2,310,438
4,160,000	Manila Water Co., Inc.	1,640,149
392,100	Northumbrian Water Group Plc	2,686,198
195,700	Pennon Group Plc	2,562,530
104,100	Severn Trent Plc	3,145,482
59,200 ¹	Southwest Water Co.	764,864
108,000	United Utilities Plc	1,641,995

See Notes to Financial Statements.

Portfolio of Investments as of October 31, 2007

BlackRock EcoSolutions Investment Trust (BQR)
 (continued)
 (Percentages shown are based on Net Assets)

Shares	Description	Value
Water (cont d)		
37,000	Veolia Environnement	\$ 3,312,546
	Total Water	32,979,251
	Total Common Stocks (cost \$180,873,888)	196,605,167
SHORT-TERM INVESTMENTS 17.9%		
Money Market Fund 5.0%		
11,942,586 ³	Fidelity Institutional Money Market Prime Portfolio, 4.86%	11,942,586

Principal Amount		
U.S. Government and Agency Discount Notes 12.9%		
\$ 30,700,000 ⁴	Federal Home Loan Bank Disc. Notes, 4.40% 11/01/07	30,700,000
	Total Short-Term Investments (cost \$42,642,586)	42,642,586

Contracts

OUTSTANDING CALL OPTIONS PURCHASED 2.8%		
45,000	All America Latina Logistica S.A., strike price \$0.0001, expires 12/27/07	715,235
1,500	BrasilAgro - Companhia Brasileira de Propriedades Agricolas, strike price \$0.000001, expires 12/27/07	1,014,333
30,000	Christ Water Technology AG, strike price 0.001 EUR, expires 01/09/08	623,301
27,000	Cia de Saneamento Basico do Estado de Sao Paulo, strike price \$0.001, expires 12/27/07	696,441
53,000	Cia de Saneamento de Minas Gerais-COPASA, strike price \$0.001, expires 12/27/07	995,520
150,000	D1 Oils Plc, strike price 0.0001 GBP, expires 01/09/08	537,755
500,000	Inversiones Aguas Metropolitanas S.A., strike price 0.0001 CLP, expires 12/27/07	618,975
33,000	Israel Chemicals Ltd., strike price 0.00001 ILS, expires 12/27/07	363,142
58,000	Makhteshim-Again Industries Ltd., strike price 0.0001 ILS, expires 12/27/07	554,909
50,000	Sao Martinho S.A., strike price \$0.0001, expires 12/27/07	650,210
	Total Outstanding Call Options Purchased (cost \$6,573,010)	6,769,821

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**Total investments before outstanding options written
(cost \$230,089,484⁵)**

246,017,574

OUTSTANDING OPTIONS WRITTEN (2.0)%

OUTSTANDING CALL OPTIONS WRITTEN (1.9)%

(1,500)	Acciona S.A., strike price 210.53 EUR, expires 12/06/07	(28,798)
(100)	AGCO Corp., strike price \$55, expires 11/19/07	(52,500)
(100)	AGCO Corp., strike price \$55, expires 12/24/07	(67,500)
(60)	Agrium, Inc., strike price \$55, expires 11/19/07	(54,000)
(45,000)	All America Latina Logistica S.A., strike price \$28.26, expires 12/27/07	(41,562)
(20,000)	American States Water Co., strike price \$44.32, expires 12/14/07	(60,990)
(200)	American Superconductor Corp., strike price \$25, expires 11/19/07	(58,500)
(460)	Aqua America, Inc., strike price \$24, expires 12/14/07	(19,237)
(70)	Aracruz Celulose S.A. (ADR), strike price \$75, expires 11/19/07	(21,700)
(200)	Archer Daniels Midland Co., strike price \$35, expires 11/19/07	(30,000)
(13,000)	Artesian Resources Corp., Class A, strike price \$19.53, expires 12/21/07	(3,817)

Contracts	Description	Value
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OUTSTANDING CALL OPTIONS WRITTEN (cont d)

(27,000)	Athens Water Supply & Sewage Co S.A. (The), strike price 9.10 EUR, expires 12/06/07	\$ (9,793)
(1,500)	BrasilAgro - Companhia Brasileira de Propriedades Agrícolas, strike price \$12.36, expires 12/27/07	(60,682)
(10,000)	Bunge Ltd., strike price \$108, expires 12/14/07	(102,412)
(20,000)	California Water Service Group, strike price \$43.40, expires 12/07/07	(67,470)
(25)	CF Industries Holdings, Inc., strike price \$80, expires 01/21/08	(38,000)
(40)	Cheniere Energy, Inc., strike price \$40, expires 11/19/07	(6,000)
(1,400,000)	China Water Affairs Group Ltd., strike price 5.24 HKD, expires 12/11/07	(108,889)
(30,000)	Christ Water Technology AG, strike price 14.92 EUR, expires 01/09/08	(24,683)
(27,000)	Cia de Saneamento Basico do Estado de Sao Paulo, strike price \$46.65, expires 12/27/07	(35,084)
(53,000)	Cia de Saneamento de Minas Gerais-COPASA, strike price \$33.10, expires 12/27/07	(59,270)
(13,000)	Climate Exchange Plc, strike price 16.15 GBP, expires 12/06/07	(1,646)
(60)	CNH Global N.V., strike price \$60, expires 11/19/07	(37,200)
(25,000)	Cresud S.A. (ADR), strike price \$23.79, expires 12/14/07	(55,893)
(150,000)	D1 Oils Plc, strike price 1.81 GBP, expires 01/09/08	(51,213)
(50)	Deere & Co., strike price \$150, expires 11/19/07	(37,750)
(16)	First Solar, Inc., strike price \$140, expires 11/19/07	(34,960)
(16)	First Solar, Inc., strike price \$140, expires 12/24/07	(34,960)
(100)	FPL Group, Inc., strike price \$65, expires 12/24/07	(47,500)
(25,000)	Gamesa Corp. Tecnologica S.A., strike price 30.35 EUR, expires 12/06/07	(177,530)
(50)	General Cable Corp., strike price \$75, expires 12/24/07	(22,500)
(151,000)	Hera S.p.A., strike price 3.07 EUR, expires 12/12/07	(20,757)
(280,000)	Hyflux Ltd., strike price 3.66 SGD, expires 12/11/07	(47,609)
(50,000)	Iberdrola S.A., strike price 10.81 EUR, expires 12/12/07	(37,872)
(60)	IDEX Corp., strike price \$40, expires 11/19/07	(2,400)
(500,000)	Inversiones Aguas Metropolitanas S.A., strike price 634.09 CLP, expires 12/27/07	(12,925)
(165,000)	IOI Corp. Bhd, strike price \$6.61, expires 12/11/07	(51,975)
(33,000)	Israel Chemicals Ltd., strike price 41.66 ILS, expires 12/27/07	(15,331)

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(140)	Itron, Inc., strike price \$100, expires 11/19/07	(133,000)
(120)	Itron, Inc., strike price \$100, expires 12/14/07	(130,543)
(100)	Johnson Controls, Inc., strike price \$45, expires 12/24/07	(15,250)
(13,200)	Johnson Matthey Plc, strike price 16.80 GBP, expires 12/12/07	(40,931)
(20)	K+S AG, strike price 135 EUR, expires 12/21/07	(26,508)
(38,500)	Kelda Group Plc, strike price 9.09 GBP, expires 12/06/07	(44,582)
(6,000)	Kingspan Group Plc, strike price 18.16 EUR, expires 12/06/07	(3,022)
(26,200)	Kurita Water Industries Ltd., strike price 3,882.65 JPY, expires 12/11/07	(51,262)
(58,000)	Makhteshim-Agan Industries Ltd., strike price 37.21 ILS, expires 12/27/07	(31,029)
(30)	MEMC Electronic Materials, Inc., strike price \$65, expires 11/19/07	(26,250)
(30)	MEMC Electronic Materials, Inc., strike price \$70, expires 11/19/07	(14,700)
(100)	Monsanto Co., strike price \$90, expires 11/19/07	(85,500)
(50)	Monsanto Co., strike price \$95, expires 11/19/07	(23,250)
(150)	Mosaic Co. (The), strike price \$65, expires 11/19/07	(93,000)
(60,000)	Mueller Water Products, Inc., strike price \$12, expires 12/14/07	(6,672)
(290)	Nalco Holding Co., strike price \$30, expires 11/19/07	(7,975)
(5,000)	Nordex AG, strike price 36.79 EUR, expires 12/06/07	(15,355)

See Notes to Financial Statements.

Portfolio of Investments as of October 31, 2007

BlackRock EcoSolutions Investment Trust (BQR)
 (continued)
 (Percentages shown are based on Net Assets)

Contracts	Description	Value
OUTSTANDING CALL OPTIONS WRITTEN (cont d)		
(130,000)	Northumbrian Water Group Plc, strike price 3.34 GBP, expires 12/06/07	\$ (30,031)
(5,100)	Novozymes A/S, strike price 648.39 DKK, expires 12/12/07	(3,994)
(19,800)	Orkla ASA, strike price 96.60 NOK, expires 12/12/07	(21,182)
(80)	Ormat Technologies, Inc., strike price \$50, expires 11/19/07	(34,000)
(64,600)	Pennon Group Plc, strike price 6.22 GBP, expires 12/06/07	(33,164)
(19,000)	Pentair, Inc., strike price \$34.09, expires 12/07/07	(40,105)
(100)	Plum Creek Timber Co., Inc. (REIT), strike price \$45, expires 12/24/07	(11,500)
(100)	Potash Corp. of Saskatchewan, strike price \$125, expires 12/24/07	(86,000)
(10,000)	Q-Cells AG, strike price 81.11 EUR, expires 12/06/07	(142,523)
(115)	Quanta Services, Inc., strike price \$30, expires 11/19/07	(39,100)
(7,500)	Rayonier, Inc. (REIT), strike price \$48.08, expires 12/21/07	(21,914)
(15,000)	Renewable Energy Corp. AS, strike price 260.10 NOK, expires 12/12/07	(73,568)
(5,000)	Roper Industries, Inc., strike price \$67.27, expires 12/14/07	(26,839)
(6,300)	RWE AG, strike price 88.46 EUR, expires 12/06/07	(59,889)
(50,000)	Sao Martinho S.A., strike price \$21.76, expires 12/27/07	(62,935)
(16,500)	Sasol Ltd., strike price 340.17 ZAR, expires 12/12/07	(32,427)
(34,400)	Severn Trent Plc, strike price 14.44 GBP, expires 12/06/07	(32,674)
(50)	Shaw Group, Inc. (The), strike price \$60, expires 11/19/07	(75,250)
(50)	Shaw Group, Inc. (The), strike price \$70, expires 11/19/07	(33,750)
(100,000)	Sinofert Holdings Ltd., strike price 6.27 HKD, expires 12/11/07	(14,591)
(20,000)	Solarworld AG, strike price 42.76 EUR, expires 12/06/07	(149,799)
(80)	Solarworld AG, strike price 45 EUR, expires 12/21/07	(13,659)
(19,500)	Southwest Water Co., strike price \$13.23, expires 12/14/07	(15,503)
(17,000)	Suez S.A., strike price 42.05 EUR, expires 12/06/07	(82,445)
(165)	SunOpta, Inc., strike price \$15, expires 12/24/07	(16,913)
(40)	Sunpower Corp., Class A, strike price \$90, expires 11/19/07	(146,000)
(40)	Sunpower Corp., Class A, strike price \$90, expires 12/24/07	(150,200)
(75)	Suntech Power Holdings Co. Ltd. (ADR), strike price \$45, expires 12/24/07	(112,125)
(3,300)	Syngenta AG, strike price 253.26 CHF, expires 12/06/07	(74,916)
(360)	Tetra Tech, Inc., strike price \$22.50, expires 12/24/07	(63,000)
(480,000)	Tianjin Capital Environmental Protection, strike price 4.85 HKD, expires 01/29/08	(49,584)
(25,000)	Umicore, strike price 179.50 EUR, expires 11/16/07	(93,398)
(35,600)	United Utilities Plc, strike price 7.16 GBP, expires 12/06/07	(19,794)
(12,200)	Veolia Environnement, strike price 60.78 EUR, expires 12/06/07	(37,635)
(16,500)		(106,925)

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	Vestas Wind Systems A/S, strike price 446.60 DKK, expires 12/06/07	
(21,000)	Watts Water Technologies, Inc., strike price \$33.04, expires 12/21/07	(10,807)

**Total Outstanding Call Options Written
(premium received \$(2,617,220))** (4,407,876)

OUTSTANDING PUT OPTIONS WRITTEN (0.1)%

	(900) Acciona S.A., strike price 192.38 EUR, expires 11/12/07	(988)
	(125) AGCO Corp., strike price \$50, expires 11/19/07	(1,250)
	(50) Agrium, Inc., strike price \$50, expires 11/19/07	(500)

Contracts	Description	Value
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OUTSTANDING PUT OPTIONS WRITTEN (cont d)

	(100) American Superconductor Corp., strike price \$20, expires 11/19/07	\$ (1,000)
	(100) Aqua America, Inc., strike price \$22.50, expires 11/19/07	(2,750)
	(20) Aracruz Celulose S.A. (ADR), strike price \$70, expires 11/19/07	(650)
	(10,000) Archer Daniels Midland Co., strike price \$32.05, expires 11/16/07	(2,608)
	(9,000) Athens Water Supply & Sewage Co S.A. (The), strike price 8.66 EUR, expires 11/12/07	(1,289)
	(40) Bunge Ltd., strike price \$105, expires 11/19/07	(2,600)
	(35) CF Industries Holdings, Inc., strike price \$70, expires 11/19/07	(1,400)
	(25) CF Industries Holdings, Inc., strike price \$75, expires 11/19/07	(2,125)
	(485,000) China Water Affairs Group Ltd., strike price 4.95 HKD, expires 11/07/07	(1,458)
	(7,500) Climate Exchange Plc, strike price 14.74 GBP, expires 11/12/07	(42,873)
	(40) CNH Global N.V., strike price \$60, expires 11/19/07	(2,600)
	(10,000) D1 Oils Plc, strike price 1.65 GBP, expires 11/12/07	(229)
	(25) Deere & Co., strike price \$140, expires 11/19/07	(1,938)
	(15) First Solar, Inc., strike price \$120, expires 11/19/07	(825)
	(60) FPL Group, Inc., strike price \$60, expires 11/19/07	(900)
	(13,500) Gamesa Corp. Tecnologica S.A., strike price 28.80 EUR, expires 11/12/07	(8)
	(30) General Cable Corp., strike price \$70, expires 11/19/07	(9,750)
	(28,800) Iberdrola S.A., strike price 10.14 EUR, expires 11/12/07	(83)
	(50) Itron, Inc., strike price \$90, expires 11/19/07	(2,500)
	(10) Johnson Controls, Inc., strike price \$100, expires 11/19/07	(300)
	(7,200) Johnson Matthey Plc, strike price 16.38 GBP, expires 11/12/07	(581)
	(1,350) K+S AG, strike price 124.61 EUR, expires 11/12/07	(704)
	(12,500) Kelda Group Plc, strike price 8.55 GBP, expires 11/12/07	(52)
	(3,600) Kingspan Group Plc, strike price 16.17 EUR, expires 11/12/07	(2,018)
	(8,800) Kurita Water Industries Ltd., strike price 3,665.20 JPY, expires 11/12/07	(3,328)
	(570,000) Manila Water Co., Inc., strike price \$15.44, expires 11/07/07	(38,817)
	(25) MEMC Electronic Materials, Inc., strike price \$60, expires 11/19/07	(312)
	(60) Monsanto Co., strike price \$85, expires 11/19/07	(750)
	(100) Mosaic Co. (The), strike price \$50, expires 11/19/07	(1,000)
	(50) Mosaic Co. (The), strike price \$60, expires 11/19/07	(2,250)
	(20,000) Mueller Water Products, Inc., strike price \$10.75, expires 11/16/07	(7,776)
	(3,100) Nordex AG, strike price 35.08 EUR, expires 11/12/07	(5,782)
	(38,800) Northumbrian Water Group Plc, strike price 3.15 GBP, expires 11/12/07	(1,952)

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(20,000)	Nufarm Ltd., strike price 13.51 AUD, expires 11/07/07	(75)
(12,000)	Orkla ASA, strike price 95.84 NOK, expires 11/12/07	(1,986)
(19,500)	Pennon Group Plc, strike price 5.97 GBP, expires 11/12/07	(1,103)
(10,000)	Pentair, Inc., strike price \$32.50, expires 11/01/07	
(50)	Plum Creek Timber Co., Inc. (REIT), strike price \$45, expires 11/19/07	(7,125)
(50)	Potash Corp. of Saskatchewan, strike price \$100, expires 11/19/07	(1,250)
(30)	Q-Cells AG, strike price 70 EUR, expires 11/16/07	(8,496)
(60)	Quanta Services, Inc., strike price \$25, expires 11/19/07	(600)
(30)	Rayonier, Inc. (REIT), strike price \$45, expires 11/19/07	(1,050)
(9,000)	Renewable Energy Corp. ASA, strike price 247.45 NOK, expires 11/12/07	(2,492)
(20)	Roper Industries, Inc., strike price \$65, expires 11/19/07	(650)

See Notes to Financial Statements.

ANNUAL REPORT

OCTOBER 31, 2007

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Portfolio of Investments as of October 31, 2007

BlackRock EcoSolutions Investment Trust (BQR)
(concluded)
 (Percentages shown are based on Net Assets)

Contracts	Description	Value
OUTSTANDING PUT OPTIONS WRITTEN (cont d)		
(1,900)	RWE AG, strike price 86.51 EUR, expires 11/12/07	\$ (104)
(9,400)	Severn Trent Plc, strike price 13.88 GBP, expires 11/12/07	(825)
(53)	Shaw Group, Inc. (The), strike price \$55, expires 11/19/07	(928)
(800,000)	Sinofert Holdings Ltd., strike price 6.35 HKD, expires 11/07/07	(712)
(200)	Solarworld AG, strike price 39 EUR, expires 11/16/07	(18,831)
(60)	Suez S.A., strike price 41 EUR, expires 11/16/07	(565)
(100)	SunOpta, Inc., strike price \$15, expires 11/19/07	(6,500)
(40)	Sunpower Corp., Class A, strike price \$80, expires 11/19/07	(500)
(25)	Suntech Power Holdings Co. Ltd. (ADR), strike price \$40, expires 11/19/07	(312)
(1,800)	Syngenta AG, strike price 245.25 CHF, expires 11/12/07	(89)
(15,000)	Tetra Tech, Inc., strike price \$21.50, expires 11/01/07	
(240,000)	Tianjin Capital Environmental Protection, strike price 4.82 HKD, expires 11/08/07	(2,493)
(10,000)	United Utilities Plc, strike price 6.92 GBP, expires 11/12/07	(299)
(50)	Veolia Environnement, strike price 60 EUR, expires 11/16/07	(5,504)
(9,000)	Vestas Wind Systems A/S, strike price 406.70 DKK, expires 11/12/07	(1,829)
(100)	Watts Water Technologies, Inc., strike price \$30, expires 11/19/07	(18,750)
	Total Outstanding Put Options Written (premium received \$(639,605))	(229,014)
	Total Outstanding Options Written (premium received \$(3,256,825))	(4,636,890)
	Total investments net of outstanding options written 101.1%	\$ 241,380,684
	Liabilities in excess of other assets (1.1)%	(2,649,875)
	Net Assets 100.0%	\$ 238,730,809

¹ Security, or a portion thereof, has been pledged as collateral for outstanding options written.

² Non-income producing security.

³ Represents current yield as of October 31, 2007.

⁴ Rate shown is the yield to maturity as of the date of purchase.

⁵ Cost for federal income tax purposes is \$230,101,262. The net unrealized appreciation on a tax basis is \$15,916,312, consisting of \$17,593,534 gross unrealized appreciation and \$1,677,222 gross unrealized depreciation.

See Notes to Financial Statements.

Portfolio of Investments as of October 31, 2007

BlackRock Global Energy and Resources Trust (BGR)
(Percentages shown are based on Net Assets)

Shares	Description	Value
LONG-TERM INVESTMENTS 92.4%		
Common Stocks 92.4%		
Chemicals 1.3%		
121,500	Potash Corp. of Saskatchewan	\$ 14,922,630
Coal 9.0%		
287,200 ¹	Arch Coal, Inc.	11,775,200
537,200 ¹	Consol Energy, Inc.	30,351,800
348,770	Natural Resources Partners LP	11,893,057
430,000	Peabody Energy Corp.	23,972,500
281,300	Penn Virginia GP Holdings LP	9,282,900
481,900	Penn Virginia Resource Partners LP	13,883,539
	Total Coal	101,158,996
Electric 1.1%		
77,800 ^{1,2}	Dominion Resources, Inc.	7,128,814
122,900 ³	NRG Energy, Inc.	5,611,614
	Total Electric	12,740,428
Gas 1.0%		
4,514	AltaGas Utility Group, Inc.	32,876
613,800	Keyera Facilities Income Fund	10,877,057
	Total Gas	10,909,933
Metal Fabricate/Hardware 1.4%		
260,100	Norsk Hydro ASA	3,823,827
104,600	Tenaris S.A. (ADR)	5,627,480
20,400	Vallourec	5,940,489
	Total Metal Fabricate/Hardware	15,391,796
Mining 5.5%		
207,100	BHP Billiton Ltd. (ADR)	18,071,546
104,800	Cameco Corp.	5,140,440
247,736	Goldcorp, Inc.	8,702,966
355,828 ³	NovaGold Resources, Inc.	6,689,566
40,880	Rio Tinto Plc	3,833,528
7,300	Rio Tinto Plc (ADR)	2,737,500
146,700 ³	Silver Wheaton Corp.	2,474,829
132,600	Teck Cominco Ltd., Class B	6,640,879
470,700	Zinifex Ltd.	7,449,117
	Total Mining	61,740,371
Oil & Gas 40.9%		
160,900	Apache Corp.	16,703,029
364,000	ARC Energy Trust	8,234,457
489,200	Baytex Energy Trust	10,491,920
924,373	BG Group Plc	17,138,661
86,600 ^{3,4}	Bill Barrett Corp.	4,052,880
108,000	Bonavista Energy Trust	3,641,349

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73,900	Cabot Oil & Gas Corp.	2,933,091
140,500 ¹	Canadian Natural Resources Ltd.	11,689,600
295,400 ^{1,4}	Chesapeake Energy Corp.	11,662,392
211,200 ³	Compton Petroleum Corp.	1,862,379
93,900	ConocoPhillips	7,977,744
70,600	Devon Energy Corp.	6,594,040
76,000	Diamond Offshore Drilling, Inc.	8,605,480
84,700	EnCana Corp.	5,903,590
124,800	ENSCO Intl., Inc.	6,925,152
308,600 ⁴	EOG Resources, Inc.	27,341,960
130,600	EV Energy Partner LP	5,030,712
417,800 ^{3,4}	EXCO Resources, Inc.	7,052,464
122,900	Exxon Mobil Corp.	11,305,571
347,400	Focus Energy Trust	6,935,864
219,900 ³	Forest Oil Corp.	10,684,941
115,100	GlobalSantaFe Corp.	9,326,553
412,100	Helmerich & Payne, Inc.	13,030,602
100,000	Hess Corp.	7,161,000
186,200	Marathon Oil Corp.	11,010,006
291,400 ^{3,4}	Newfield Exploration Co.	15,688,976
319,300	Nexen, Inc.	10,812,901

Shares	Description	Value
Oil & Gas (cont d)		
255,200	Noble Corp.	\$ 13,512,840
145,900	Noble Energy, Inc.	11,167,186
193,200	Occidental Petroleum Corp.	13,340,460
263,800	Petroleo Brasileiro S.A. (ADR)	25,227,194
83,600	Precision Drilling Trust	1,524,864
98,200 ^{1,3}	Pride Intl., Inc.	3,623,580
102,100 ³	Quicksilver Resources, Inc.	5,819,700
190,700	Range Resources Corp.	8,568,151
257,600 ³	SeaDrill Ltd.	6,167,275
201,000 ³	Southwestern Energy Co.	10,397,730
495,257	StatoilHydro ASA	16,871,689
164,000	StatoilHydro ASA (ADR)	5,589,120
89,100	Suncor Energy, Inc.	9,732,393
107,300 ¹	Total S.A. (ADR)	8,649,453
232,900 ³	Transocean, Inc.	27,801,273
65,000 ³	TXCO Resources, Inc.	754,650
399,900	Vermilion Energy Trust	16,679,257
128,264 ^{3,4}	Warren Resources, Inc.	1,947,047
85,800	XTO Energy, Inc.	5,695,404
174,200	Zargon Energy Trust	4,999,272
	Total Oil & Gas	457,865,852

Oil & Gas Services 11.8%		
132,400 ¹	Acergy S.A. (ADR)	3,831,656
75,400 ³	Cameron Intl. Corp.	7,340,944
156,900 ^{1,3,4}	Cie Generale de Geophysique-Veritas (ADR)	10,298,916
51,931 ³	Core Laboratories N.V.	7,578,810
62,100 ³	Exterran Holdings, Inc.	5,228,820
144,000 ³	FMC Technologies, Inc.	8,730,720
83,700 ³	Grant Prideco, Inc.	4,114,692
224,300 ³	Helix Energy Solutions Group, Inc.	10,373,875
182,800 ^{3,4}	Hercules Offshore, Inc.	4,942,912
258,116 ³	National Oilwell Varco, Inc.	18,904,416
355,200	Saipem S.p.A.	15,764,479
166,100	Savanna Energy Services Corp.	2,808,042
115,100	SBM Offshore N.V.	4,441,690
79,300	Schlumberger Ltd.	7,658,001
302,724 ^{3,4}	Weatherford Intl. Ltd.	19,649,815
	Total Oil & Gas Services	131,667,788

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Pipelines 13.3%

451,400	AltaGas Income Trust	12,806,352
201,400 ¹	Boardwalk Pipeline Partners LP	6,545,500
51,600	Buckeye Partners LP	2,863,284
49,200	Enbridge Energy Partners LP	2,612,028
236,700	Energy Transfer Partners LP	13,165,254
526,005	Enterprise Products Partners LP	16,826,900
312,500 ¹	Equitable Resources, Inc.	17,600,000
105,432 ³	Kinder Morgan Management LLC	5,355,964
145,800	ONEOK Partners LP	9,186,858
165,500	ONEOK, Inc.	8,265,070
265,500	Pembina Pipeline Income Fund	5,044,964
116,400	Plains All American Pipeline LP	6,420,624
90,100	Questar Corp.	5,142,908
1,125,000	Spectra Energy Income Fund	10,718,255
300,000	Targa Resources Partners LP	8,253,000
61,600	TEPPCO Partners LP	2,480,016
338,000 ¹	Williams Partners LP	15,463,500
	Total Pipelines	148,750,477

Transportation 7.1%

600	AP Moller - Maersk A/S	8,308,101
795,000	Aries Maritime Transport Ltd.	7,528,650
153,700	Genco Shipping & Trading Ltd.	11,049,493
600,000	OceanFreight, Inc.	15,984,000
350,000 ³	Paragon Shipping, Inc., Class A	8,778,000
390,400	Seaspan Corp.	12,461,568

See Notes to Financial Statements.

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Portfolio of Investments as of October 31, 2007

BlackRock Global Energy and Resources Trust (BGR)
(continued)
(Percentages shown are based on Net Assets)

Shares	Description	Value
Transportation (cont d)		
546,000	Ship Finance Intl. Ltd.	\$ 14,949,480
	Total Transportation	79,059,292
	Total Common Stocks (cost \$682,633,006)	1,034,207,563

SHORT-TERM INVESTMENTS 10.9%**Money Market Funds 8.9%**

54,850,032 ⁵	Fidelity Institutional Money Market Prime Portfolio, 4.86%	54,850,032
44,287,750 ^{5,6,7}	BlackRock Liquidity Series, LLC Money Market Series, 5.04%	44,287,750
	Total Money Market Funds	99,137,782

**Principal
Amount****U.S. Government and Agency Discount Notes 2.0%**

\$ 22,400,000 ⁸	Federal Home Loan Bank Disc. Notes, 4.40%, 11/01/07	22,400,000
	Total Short-Term Investments (cost \$121,537,782)	121,537,782

Contracts**OUTSTANDING CALL OPTIONS PURCHASED 0.0%**

250	Arch Coal, Inc., strike price \$40.50, expires 11/02/07	19,645
500	Cabot Oil & Gas Corp., strike price \$43, expires 11/02/07	5
150,000	Double Hull Tankers, Inc., strike price \$18, expires 11/30/07	5,835
40,000	EOG Resources, Inc., strike price \$85, expires 11/16/07	191,692
300	Grant Prideco, Inc., strike price \$55, expires 11/17/07	7,500
100,000	Husky Energy, Inc., strike price 45 CAD, expires 11/16/07	53,523
25,000		15,065

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	Peabody Energy Corp., strike price \$60, expires 11/16/07	
250	Peabody Energy Corp., strike price \$60, expires 12/24/07	48,125
20,000	Plains Exploration & Production Co., strike price \$55, expires 11/16/07	8,982
250	Talisman Energy, Inc., strike price \$23.88, expires 11/02/07	
10,000	Unit Corp., strike price \$70.50, expires 11/06/07	
Total Outstanding Call Options Purchased (cost \$140,500)		350,372
Total investments before outstanding options written (cost \$804,311,288⁹)		1,156,095,717

OUTSTANDING OPTIONS WRITTEN (1.8)%

OUTSTANDING CALL OPTIONS WRITTEN (1.8)%

(50,000)	Acergy S.A. (ADR), strike price \$27, expires 11/16/07	(117,925)
(250)	Acergy S.A. (ADR), strike price \$30, expires 11/19/07	(16,250)
(200)	AP Moller - Maersk A/S, strike price 68,000 DKK, expires 11/09/07	(130,731)
(250)	Apache Corp., strike price \$90, expires 12/24/07	(381,250)
(10,000)	Apache Corp., strike price \$91, expires 11/16/07	(130,473)
(15,000)	Apache Corp., strike price \$96, expires 11/16/07	(129,840)
(250)	Arch Coal, Inc., strike price \$40, expires 01/21/08	(93,750)
(250)	Arch Coal, Inc., strike price \$41.25, expires 11/02/07	(9,580)

Contracts	Description	Value
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OUTSTANDING CALL OPTIONS WRITTEN (cont d)

(25,000)	Arch Coal, Inc., strike price \$42.50, expires 11/16/07	\$ (20,452)
(10,000)	BG Group Plc, strike price 8 GBP, expires 11/07/07	(18,789)
(145,000)	BG Group Plc, strike price 8.10 GBP, expires 11/28/07	(274,756)
(100,000)	BG Group Plc, strike price 8.40 GBP, expires 11/27/07	(140,707)
(100,000)	BG Group Plc, strike price 8.45 GBP, expires 11/16/07	(117,439)
(750)	BHP Billiton Ltd. (ADR), strike price \$75, expires 11/19/07	(945,000)
(20,000)	Bill Barrett Corp., strike price \$41, expires 11/16/07	(120,240)
(50)	Bill Barrett Corp., strike price \$45, expires 12/24/07	(19,000)
(50,000)	Cabot Oil & Gas Corp., strike price \$43.97, expires 11/02/07	(1)
(20,000)	Cameco Corp., strike price \$56, expires 11/16/07	(3,508)
(200)	Cameron Intl. Corp., strike price \$100, expires 11/19/07	(59,500)
(20,000)	Canadian Natural Resources Ltd., strike price \$66, expires 11/16/07	(346,522)
(20,000)	Canadian Natural Resources Ltd., strike price \$68, expires 11/16/07	(306,870)
(250)	Chesapeake Energy Corp., strike price \$37.50, expires 11/05/07	(49,747)
(250)	Chesapeake Energy Corp., strike price \$37.50, expires 01/21/08	(82,500)
(350)	Chesapeake Energy Corp., strike price \$38, expires 11/13/07	(62,860)
(12,500)	Chesapeake Energy Corp., strike price \$38.64, expires 11/16/07	(17,855)
(450)	Cie Generale de Geophysique-Veritas (ADR), strike price \$60, expires 12/24/07	(337,500)
(250)	ConocoPhillips, strike price \$90, expires 11/19/07	(13,000)
(25,000)	Consol Energy, Inc., strike price \$46, expires 11/09/07	(263,658)
(250)	Consol Energy, Inc., strike price \$48.75, expires 11/05/07	(194,018)
(25,000)	Consol Energy, Inc., strike price \$50.05, expires 11/16/07	(167,928)

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(50,000)	Consol Energy, Inc., strike price \$54, expires 11/30/07	(209,925)
(92)	Consol Energy, Inc., strike price \$55, expires 12/24/07	(41,400)
(100)	Core Laboratories N.V., strike price \$120, expires 12/24/07	(261,000)
(250)	Core Laboratories N.V., strike price \$125, expires 11/30/07	(552,903)
(100)	Devon Energy Corp., strike price \$82.88, expires 11/13/07	(107,328)
(10,000)	Devon Energy Corp., strike price \$86, expires 11/16/07	(79,910)
(250)	Diamond Offshore Drilling, Inc., strike price \$115, expires 11/30/07	(99,388)
(100)	Diamond Offshore Drilling, Inc., strike price \$115, expires 12/24/07	(59,000)
(25,000)	Dominion Resources, Inc., strike price \$91, expires 11/16/07	(42,855)
(20,000)	Dominion Resources, Inc., strike price \$91.73, expires 11/16/07	(26,580)
(100,000)	Double Hull Tankers, Inc., strike price \$18, expires 11/16/07	(690)
(50,000)	Double Hull Tankers, Inc., strike price \$18.49, expires 11/30/07	(995)
(10,000)	EnCana Corp., strike price \$65, expires 11/16/07	(50,605)
(100)	EnCana Corp., strike price \$65, expires 01/21/08	(71,000)
(25,000)	EnCana Corp., strike price \$66, expires 11/16/07	(105,565)
(25,000)	ENSCO Intl., Inc., strike price \$60, expires 11/16/07	(9,622)
(250)	ENSCO Intl., Inc., strike price \$63, expires 11/08/07	(247)
(25,000)	EOG Resources, Inc., strike price \$81, expires 11/06/07	(190,490)
(250)	EOG Resources, Inc., strike price \$82, expires 11/30/07	(196,870)
(15,000)	EOG Resources, Inc., strike price \$86, expires 11/16/07	(61,584)

See Notes to Financial Statements.

Portfolio of Investments as of October 31, 2007

BlackRock Global Energy and Resources Trust (BGR)
(continued)
(Percentages shown are based on Net Assets)

Contracts	Description	Value
OUTSTANDING CALL OPTIONS WRITTEN (cont d)		
(25,000)	EOG Resources, Inc., strike price \$90, expires 11/16/07	\$ (42,777)
(300)	Equitable Resources, Inc., strike price \$55, expires 12/24/07	(93,000)
(200)	Equitable Resources, Inc., strike price \$55, expires 01/21/08	(76,000)
(50,000)	EXCO Resources, Inc., strike price \$20.50, expires 11/16/07	(345)
(135)	Exterran Holdings, Inc., strike price \$90, expires 11/19/07	(6,412)
(25,000)	Exxon Mobil Corp., strike price \$91, expires 11/16/07	(68,095)
(250)	Exxon Mobil Corp., strike price \$95, expires 12/24/07	(59,375)
(400)	FMC Technologies, Inc., strike price \$55, expires 12/24/07	(322,000)
(200)	FMC Technologies, Inc., strike price \$60, expires 11/19/07	(58,500)
(250)	Forest Oil Corp., strike price \$45, expires 11/05/07	(90,080)
(200)	Forest Oil Corp., strike price \$45, expires 11/19/07	(79,000)
(250)	Forest Oil Corp., strike price \$46, expires 12/14/07	(100,008)
(500)	Genco Shipping & Trading Ltd., strike price \$75, expires 12/24/07	(275,000)
(20,000)	GlobalSantaFe Corp., strike price \$76, expires 11/16/07	(114,907)
(200)	GlobalSantaFe Corp., strike price \$78, expires 11/06/07	(61,902)
(250)	Goldcorp, Inc., strike price \$30, expires 11/30/07	(139,098)
(15,000)	Goldcorp, Inc., strike price \$30.25, expires 11/16/07	(75,225)
(300)	Goldcorp, Inc., strike price \$32.50, expires 12/24/07	(120,000)
(837)	Grant Prideco, Inc., strike price \$45, expires 12/24/07	(485,460)
(30,000)	Grant Prideco, Inc., strike price \$60.05, expires 11/16/07	(603)
(25,000)	Helix Energy Solutions Group, Inc., strike price \$45.25, expires 11/16/07	(51,200)
(200)	Helix Energy Solutions Group, Inc., strike price \$50, expires 12/24/07	(20,500)
(25,000)	Helmerich & Payne, Inc., strike price \$36, expires 11/16/07	(1,037)
(75,000)	Helmerich & Payne, Inc., strike price \$36.50, expires 11/16/07	(1,950)
(250)	Helmerich & Payne, Inc., strike price \$37, expires 11/02/07	
(200)	Hercules Offshore, Inc., strike price \$32, expires 12/14/07	(5,002)
(25,000)	Hercules Offshore, Inc., strike price \$38, expires 11/02/07	
(100)	Hess Corp., strike price \$60, expires 11/19/07	(115,000)
(125)	Hess Corp., strike price \$65, expires 11/19/07	(85,625)
(100)	Hess Corp., strike price \$70, expires 11/19/07	(31,500)
(100,000)	Husky Energy, Inc., strike price 46 CAD, expires 11/16/07	(27,386)
(25,000)	Marathon Oil Corp., strike price \$57, expires 11/02/07	(56,493)
(60,000)	Marathon Oil Corp., strike price \$65.05, expires 11/16/07	(17,766)
(20,000)	Marathon Oil Corp., strike price \$65.50, expires 11/16/07	(7,808)

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(920)	National Oilwell Varco, Inc., strike price \$77.50, expires 11/19/07	(140,300)
(125)	Newfield Exploration Co., strike price \$55, expires 11/02/07	(1,951)
(600)	Newfield Exploration Co., strike price \$55, expires 12/24/07	(135,000)
(50,000)	Newfield Exploration Co., strike price \$55.25, expires 11/16/07	(49,635)
(800)	Nexen, Inc., strike price 37 CAD, expires 11/19/07	(12,703)
(280)	Noble Corp., strike price \$50, expires 12/24/07	(131,600)
(20,000)	Noble Corp., strike price \$50.50, expires 11/16/07	(64,800)

Contracts	Description	Value
OUTSTANDING CALL OPTIONS WRITTEN (cont d)		
(280)	Noble Corp., strike price \$52.50, expires 12/24/07	\$ (89,600)
(325)	Noble Energy, Inc., strike price \$75, expires 11/19/07	(93,438)
(101,000)	Norsk Hydro ASA, strike price 225.96 NOK, expires 11/06/07	(197,137)
(50,000)	NovaGold Resources, Inc., strike price \$18, expires 11/16/07	(70,035)
(500)	NovaGold Resources, Inc., strike price \$20, expires 12/24/07	(63,750)
(20,000)	NRG Energy, Inc., strike price \$40.50, expires 11/16/07	(107,036)
(200)	NRG Energy, Inc., strike price \$42.50, expires 12/24/07	(91,000)
(40,000)	Occidental Petroleum Corp., strike price \$61, expires 11/16/07	(329,496)
(20,000)	Occidental Petroleum Corp., strike price \$62, expires 11/06/07	(141,216)
(60,000)	OceanFreight, Inc., strike price \$24.48, expires 11/30/07	(173,754)
(50,000)	ONEOK, Inc., strike price \$56, expires 11/16/07	(380)
(50,000)	Paragon Shipping, Inc., Class A, strike price \$24.71, expires 12/21/07	(74,000)
(500)	Peabody Energy Corp., strike price \$55, expires 12/24/07	(200,000)
(250)	Peabody Energy Corp., strike price \$58, expires 11/02/07	(2,202)
(25,000)	Peabody Energy Corp., strike price \$61, expires 11/16/07	(10,775)
(25,000)	Peabody Energy Corp., strike price \$61, expires 12/21/07	(43,127)
(400)	Petroleo Brasileiro S.A. (ADR), strike price \$70, expires 11/19/07	(1,030,000)
(20,000)	Petroleo Brasileiro S.A. (ADR), strike price \$70.50, expires 11/16/07	(504,176)
(30,000)	Petroleo Brasileiro S.A. (ADR), strike price \$76, expires 11/30/07	(599,553)
(100)	Plains All American Pipeline LP, strike price \$65, expires 11/19/07	(500)
(100)	Plains Exploration & Production Co., strike price \$55, expires 11/19/07	(4,000)
(100)	Plains Exploration & Production Co., strike price \$60, expires 11/19/07	(1,000)
(10,000)	Potash Corp. of Saskatchewan, strike price \$81, expires 11/16/07	(418,393)
(150)	Potash Corp. of Saskatchewan, strike price \$90, expires 12/24/07	(511,500)
(20,000)	Pride Intl., Inc., strike price \$37.83, expires 11/16/07	(14,724)
(15,000)	Pride Intl., Inc., strike price \$40.25, expires 11/16/07	(2,746)
(20,000)	Questar Corp., strike price \$58, expires 11/16/07	(20,178)
(500)	Questar Corp., strike price \$59, expires 11/13/07	(28,140)
(150)	Quicksilver Resources, Inc., strike price \$47.50, expires 11/06/07	(142,689)
(30,000)	Quicksilver Resources, Inc., strike price \$49, expires 11/16/07	(245,757)

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(150)	Range Resources Corp., strike price \$45, expires 11/19/07	(22,125)
(154)	Range Resources Corp., strike price \$45, expires 12/24/07	(40,810)
(15,000)	Range Resources Corp., strike price \$45.25, expires 11/16/07	(20,466)
(20,000)	Rio Tinto Plc, strike price 41 GBP, expires 11/27/07	(189,470)
(90,000)	Saipem S.p.A., strike price 22.85 EUR, expires 11/07/07	(1,009,210)
(60,000)	SBM Offshore N.V., strike price 28.14 EUR, expires 11/07/07	(2,512)
(200)	Schlumberger Ltd., strike price \$95, expires 11/19/07	(77,000)
(100)	Schlumberger Ltd., strike price \$95, expires 12/24/07	(63,000)
(30,000)	SeaDrill Ltd., strike price 120 NOK, expires 11/07/07	(45,790)
(65,000)	SeaDrill Ltd., strike price 127.05 NOK, expires 11/06/07	(35,861)

See Notes to Financial Statements.

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Portfolio of Investments as of October 31, 2007

BlackRock Global Energy and Resources Trust (BGR)
(concluded)
(Percentages shown are based on Net Assets)

Contracts	Description	Value
OUTSTANDING CALL OPTIONS WRITTEN (cont d)		
(40,000)	Seaspan Corp., strike price \$29.75, expires 11/16/07	\$ (88,544)
(400)	Seaspan Corp., strike price \$31.50, expires 01/11/08	(71,156)
(40,000)	Seaspan Corp., strike price \$37.50, expires 11/30/07	(6,968)
(50,000)	Ship Finance Intl. Ltd., strike price \$31, expires 11/16/07	(16,965)
(50,000)	Ship Finance Intl. Ltd., strike price \$32, expires 11/30/07	(27,020)
(25,000)	Ship Finance Intl. Ltd., strike price \$34, expires 11/02/07	
(40,000)	Silver Wheaton Corp., strike price \$13, expires 11/16/07	(156,080)
(15,000)	Southwestern Energy Co., strike price \$51, expires 11/09/07	(27,391)
(25,000)	Southwestern Energy Co., strike price \$56, expires 11/16/07	(13,430)
(250)	StatoilHydro ASA (ADR), strike price \$32.50, expires 11/02/07	(39,985)
(25,000)	StatoilHydro ASA (ADR), strike price \$32.50, expires 11/16/07	(50,653)
(25,000)	Suncor Energy, Inc., strike price \$88, expires 11/16/07	(535,345)
(450)	Suncor Energy, Inc., strike price \$100, expires 12/24/07	(553,500)
(25,000)	Talisman Energy, Inc., strike price \$24, expires 11/02/07	
(130)	Teck Cominco Ltd., Class B, strike price 48 CAD, expires 11/19/07	(13,211)
(300)	Teck Cominco Ltd., Class B, strike price 52 CAD, expires 11/19/07	(5,558)
(20,000)	Tenaris S.A. (ADR), strike price \$51, expires 11/16/07	(69,466)
(100)	Tenaris S.A. (ADR), strike price \$55, expires 12/24/07	(25,000)
(100)	Total S.A. (ADR), strike price \$75, expires 11/19/07	(57,500)
(20,000)	Total S.A. (ADR), strike price \$86, expires 11/16/07	(3,172)
(250)	Transocean, Inc., strike price \$110, expires 11/19/07	(255,000)
(300)	Transocean, Inc., strike price \$110, expires 01/21/08	(405,000)
(200)	Transocean, Inc., strike price \$105, expires 12/24/07	(324,000)
(22)	TXCO Resources, Inc., strike price \$12.50, expires 11/19/07	(605)
(100)	TXCO Resources, Inc., strike price \$12.50, expires 01/21/08	(9,500)
(10,000)	Unit Corp., strike price \$71, expires 11/06/07	(2)
(25,000)	Warren Resources, Inc., strike price \$14.50, expires 11/30/07	(28,275)
(200)	Weatherford Intl. Ltd., strike price \$65, expires 11/19/07	(45,500)
(400)	Weatherford Intl. Ltd., strike price \$65, expires 12/24/07	(168,000)
(200)	Weatherford Intl. Ltd., strike price \$70, expires 01/21/08	(63,000)
(100)	XTO Energy, Inc., strike price \$65, expires 11/19/07	(26,750)
(200)	XTO Energy, Inc., strike price \$70, expires 11/19/07	(11,000)
(105,000)	Zinifex Ltd., strike price 19.34 AUD, expires 11/07/07	(98)
	Total Outstanding Call Options Written (premium received \$(14,163,603))	(19,778,869)
	OUTSTANDING PUT OPTIONS WRITTEN 0.0%	
(1,050)		(31,500)

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	ATP Oil & Gas Corp., strike price \$50, expires 11/19/07	
(250)	Chesapeake Energy Corp., strike price \$33, expires 11/02/07	
(114)	Kinder Morgan Management LLC, strike price \$40, expires 12/24/07	(570)
(25,000)	Warren Resources, Inc., strike price \$12, expires 11/02/07	
Total Outstanding Put Options Written (premium received \$(172,615))		(32,070)
Total Outstanding Options Written (premium received \$(14,336,218))		(19,810,939)

		Value
Total investments net of outstanding options written 101.5%	\$	1,136,284,778
Liabilities in excess of other assets (1.5)%		(16,974,767)
Net Assets 100.0%	\$	1,119,310,011

- 1 Security, or a portion thereof, pledged as collateral for outstanding options written.
- 2 Security, or a portion thereof, with a market value of \$6,478,199 has been pledged as collateral for swap contracts.
- 3 Non-income producing security.
- 4 Security, or a portion of security, is on loan.
- 5 Represents current yield as of October 31, 2007.
- 6 Represents an investment in an affiliate.
- 7 Security purchased with the cash proceeds from securities loaned.
- 8 Rate shown is the yield to maturity as of the date of purchase.
- 9 Cost for federal income tax purposes is \$789,373,273. The net unrealized appreciation on a tax basis is \$366,722,444, consisting of \$372,711,475 gross unrealized appreciation and \$5,989,031 gross unrealized depreciation.

See Notes to Financial Statements.

Portfolio of Investments as of October 31, 2007

BlackRock Global Equity Income Trust (BFD)
(Percentages shown are based on Net Assets)

Shares	Description	Value
LONG-TERM INVESTMENTS 94.9%		
Common Stocks 94.9%		
Australia 2.1%		
27,912	Australia & New Zealand Banking Group Ltd.	\$ 788,018
441,946	Brambles Ltd.	5,882,771
38,497	Commonwealth Bank of Australia	2,217,208
3,090,885	Goodman Fielder Ltd.	6,086,437
28,834	National Australia Bank Ltd.	1,166,564
12,265	QBE Insurance Group Ltd.	375,341
2,282	Transurban Group	15,533
11,310	Wesfarmers Ltd.	465,392
22,853	Westfield Group	467,273
27,955	Westpac Banking Corp.	784,643
18,733	Woolworths Ltd.	587,125
	Total Australia	18,836,305
Austria 0.1%		
12,926	Voestalpine AG	1,167,931
Belgium 0.2%		
2,484	Compagnie Maritime Belge S.A.	228,565
16,504	Fortis	530,029
2,586	KBC Groep N.V.	363,465
737	Umicore	184,273
	Total Belgium	1,306,332
Bermuda 0.1%		
12,400	Accenture Ltd., Class A	484,220
19,075	Covidien Ltd.	793,520
	Total Bermuda	1,277,740
Canada 4.5%		
97,700	ARC Energy Trust	2,210,183
6,800	Bank of Montreal	453,501
13,700	Bank of Nova Scotia	775,606
349,700	Biovail Corp.	7,022,505
4,300	Canadian Imperial Bank of Commerce	464,299
70,800	Enerplus Resources Fund	3,432,636
22,173	Fording Canadian Coal Trust	812,607
78,800	Manulife Financial Corp.	3,686,203
171,063	Penn West Energy Trust	5,454,314
9,400	Potash Corp. of Saskatchewan	1,170,211
78,100	Precision Drilling Trust	1,423,683
66,200	Provident Energy Trust	875,285
20,800	Research In Motion Ltd.	2,592,706
35,400	Royal Bank of Canada	2,100,054
7,800	Sun Life Financial, Inc.	453,228
5,900	TransAlta Corp.	212,354
459,500	Yellow Pages Income Fund	6,955,857
	Total Canada	40,095,232

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Denmark 0.5%		
7,400	Danske Bank A/S	327,535
46,482	TrygVesta AS	3,702,789
	Total Denmark	4,030,324

Finland 2.0%		
270,050	Nokia Oyj	10,725,099
85,483	Uponor Oyj	2,243,033
57,600	Wartsila Oyj, B Shares	4,721,650
	Total Finland	17,689,782

France 3.1%		
2,717	Accor S.A.	260,302
10,972	Air Liquide	1,515,380
4,642	Alstom S.A.	1,100,922
58,122	AXA S.A.	2,610,622
10,958	BNP Paribas	1,214,491
4,3371	Business Objects S.A.	260,859
19,321	Carrefour S.A.	1,396,146
33,848	Sanofi-Aventis	2,977,403

Shares	Description	Value
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France (cont d)		
9,237	Schneider Electric S.A.	\$ 1,277,751
25,735	Societe Generale	4,347,676
25,001	Suez S.A.	1,631,108
43,022	Total S.A.	3,471,704
27,224	Vinci S.A.	2,246,465
60,709	Vivendi	2,743,397
	Total France	27,054,226

Germany 3.4%		
18,450	Allianz SE	4,154,536
61,646	Bayer AG	5,146,334
61,823	DaimlerChrysler AG	6,763,559
3,582	Deutsche Bank AG	476,268
15,780	Deutsche Post AG	477,943
76,553	Deutsche Telekom AG	1,571,658
16,730	E.ON AG	3,270,709
33,4721	Infineon Technologies AG	491,551
7,855	Metro AG	712,901
16,200	MLP AG	215,201
218,7461	TUI AG	6,478,710
	Total Germany	29,759,370

Greece 0.5%		
42,179	Motor Oil Hellas Corinth Refineries S.A.	1,045,589
9,472	National Bank of Greece S.A.	661,871
61,517	OPAP S.A.	2,518,644
	Total Greece	4,226,104

Hong Kong 1.9%		
6,000	ASM Pacific Technology	47,043
1,056,500	BOC Hong Kong Holdings Ltd.	2,991,998
23,000	Cheung Kong Holdings Ltd.	451,155
308,100	Hang Seng Bank Ltd.	6,294,469

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152,500	HongKong Electric Holdings	784,036
33,000	Hutchison Whampoa Ltd.	414,765
547,000	Orient Overseas Intl. Ltd.	5,647,137
Total Hong Kong		16,630,603

Ireland 0.1%

13,671	Allied Irish Banks Plc	344,670
15,194	Bank of Ireland	280,009
Total Ireland		624,679

Italy 2.8%

176,859	Arnoldo Mondadori Editore S.p.A.	1,751,446
340,894	Enel S.p.A.	4,087,435
225,633	Eni S.p.A.	8,238,551
217,822	Mediaset S.p.A.	2,259,286
2,402,740	Telecom Italia S.p.A.	6,856,843
226,741	UniCredito Italiano S.p.A.	1,950,518
Total Italy		25,144,079

Japan 8.6%

32,250	Acom Co. Ltd.	772,303
99,000	Amada Co. Ltd.	1,001,730
27,700	Astellas Pharma, Inc.	1,229,642
30,900	Canon, Inc.	1,563,521
25	Central Japan Railway Co.	258,631
7,900	Chubu Electric Power Co., Inc.	202,429
41,700	Daiichi Sankyo Co. Ltd.	1,185,866
447,000	Daiwa Securities Group, Inc.	4,307,761
67	eAccess Ltd.	42,465
257,000	Ebara Corp.	1,212,835
26,300	Eisai Co. Ltd.	1,104,293
4,400	Elpida Memory, Inc.	151,778
7,900	FUJIFILM Holdings Corp.	377,895
81,000	Fujitsu Ltd.	635,991
103,000	Hitachi Ltd.	689,770
45,500	Honda Motor Co. Ltd.	1,703,832
5,700	Ibiden Co. Ltd.	483,161

See Notes to Financial Statements.

Portfolio of Investments as of October 31, 2007

BlackRock Global Equity Income Trust (BFD) (continued)
(Percentages shown are based on Net Assets)

Shares	Description	Value
Japan (cont d)		
29	Japan Real Estate Investment Corp. (REIT)	\$ 360,674
134	Japan Tobacco, Inc.	781,039
56,500	JFE Holdings, Inc.	3,307,422
23,500	Kansai Electric Power Co., Inc. (The)	529,219
53,000	Kao Corp.	1,520,014
1,600	Keyence Corp.	368,722
457,000	Kobe Steel Ltd.	1,645,443
35,900	Konami Corp.	1,059,827
19,500	Konica Minolta Holdings, Inc.	341,359
66,800	Marui Co. Ltd.	692,945
9,100	Millea Holdings, Inc.	358,137
215,500	Mitsubishi Chemical Holdings Corp.	1,783,059
30,200	Mitsubishi Corp.	940,289
43,000	Mitsubishi Electric Corp.	524,251
8,000	Mitsubishi Estate Co. Ltd.	239,826
49,000	Mitsubishi Materials Corp.	286,876
242,000	Mitsubishi UFJ Financial Group, Inc.	2,421,487
19,000	Mitsui & Co. Ltd.	492,823
22,000	Mitsui Fudosan Co. Ltd.	608,608
195	Mizuho Financial Group, Inc.	1,095,987
4,900	Nidec Corp.	368,173
4,400	Nintendo Co. Ltd.	2,794,346
113	Nippon Building Fund, Inc. (REIT)	1,639,175
15,000	Nippon Electric Glass Co. Ltd.	254,949
399,500	Nippon Mining Holdings, Inc.	3,778,616
233,000	Nippon Steel Corp.	1,548,639
3	Nippon Telegraph & Telephone Corp.	13,730
290,400	Nissan Motor Co. Ltd.	3,331,691
211,600	Nomura Holdings, Inc.	3,770,549
491	NTT DoCoMo, Inc.	714,352
150,000	Obayashi Corp.	755,883
8,000	Olympus Corp.	333,157
22,100	Oracle Corp.	1,014,860
73,000	OSG Corp.	923,497
128	Resona Holdings, Inc.	229,367
10,200	Seven & I Holdings Co. Ltd.	263,381
11,900	Shin-Etsu Chemical Co. Ltd.	763,338
200	Softbank Corp.	4,671
28,100	Sony Corp.	1,387,759
5,200	Sumco Corp.	189,785
408,000	Sumitomo Metal Industries Ltd.	2,019,441
22,000	Sumitomo Metal Mining Co. Ltd.	490,927
185	Sumitomo Mitsui Financial Group, Inc.	1,515,395
11,000	Sumitomo Realty & Development Co. Ltd.	388,247
87,400	Sumitomo Rubber Industries, Inc.	1,070,391
6,050	T&D Holdings, Inc.	364,126
39,000	Taiheiyo Cement Corp.	122,877
5,000	Takeda Pharmaceutical Co. Ltd.	312,322
88,890	Takefuji Corp.	2,274,483
15,000	Tokyo Electric Power Co., Inc. (The)	380,622
211,000	TonenGeneral Sekiyu KK	2,125,573
70,300	Toyota Motor Corp.	4,024,267
1,500	Trend Micro, Inc.	66,977
9,000	Yaskawa Electric Corp.	121,074
	Total Japan	75,638,550

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Luxembourg 1.1%		
118,112	ArcelorMittal	9,409,951
Netherlands 1.7%		
116,988	Aegon N.V.	2,425,172
3,617	Akzo Nobel N.V.	291,525
18,339 ¹	ASML Holding N.V.	638,547
5,473	InBev N.V.	516,580
27,116	ING Groep N.V.	1,225,607
2,344	OCE N.V.	47,223
106,533	Royal KPN N.V.	2,011,465
Shares	Description	Value
Netherlands (cont d)		
243,887	Unilever N.V.	\$ 7,937,976
	Total Netherlands	15,094,095
New Zealand 0.2%		
436,890	Sky City Entertainment Group Ltd.	1,815,834
Norway 0.7%		
21,112	Norsk Hydro ASA	310,375
212,400	Norske Skogindustrier ASA	2,349,788
18,202	StatoilHydro ASA	620,079
57,600	Stolt-Nielsen S.A.	1,690,267
95,600	Storebrand ASA	1,370,427
	Total Norway	6,340,936
Portugal 0.0%		
59,970	Energias de Portugal S.A.	386,394
Singapore 1.6%		
456,000	ComfortDelgro Corp. Ltd.	612,425
43,000	DBS Group Holdings Ltd.	673,027
1,077,000	Parkway Holdings Ltd.	3,123,663
1,649,000	SembCorp Industries Ltd.	6,811,216
796,000	Singapore Press Holdings Ltd.	2,533,654
237,000	Singapore Telecommunications Ltd.	673,953
	Total Singapore	14,427,938
Spain 1.3%		
160,257	Banco Bilbao Vizcaya Argentaria S.A.	4,055,607
57,641	Banco Popular Espanol S.A.	1,011,611
100,273	Banco Santander Central Hispano S.A.	2,192,939
121,537	Telefonica S.A.	4,024,228
	Total Spain	11,284,385
Sweden 1.1%		
7,900	Hennes & Mauritz AB	527,874
32,500	Nordea Bank AB	582,121
2,520	OMX AB	106,165
7,800	Skandinaviska Enskilda Banken AB	240,170
197,000	Skanska AB, B Shares	3,917,088
394,500	TeliaSonera AB	3,892,049
25,500	Volvo AB, B Shares	501,465
	Total Sweden	9,766,932

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Switzerland 2.4%

11,629	ABB Ltd.	351,549
31,815	Ciba Specialty Chemicals AG	1,584,767
10,3011	Clariant AG	131,920
41,099	Credit Suisse Group	2,777,349
1,155	Holcim Ltd.	132,040
7,3571	Logitech Intl. S.A.	256,180
8,113	Nestle S.A.	3,747,248
15,478	Novartis AG	823,342
2851	OC Oerlikon Corp. AG	135,881
16,274	Roche Holding AG	2,779,651
953	SGS S.A.	1,251,868
2,079	Sonova Holding AG	234,033
25,439	Swiss Reinsurance	2,391,727
3,727	Syngenta AG	901,538
2,656	Synthes, Inc.	331,641
43,000	UBS AG	2,305,331
2,694	Zurich Financial Services AG	813,405
	Total Switzerland	20,949,470

United Kingdom 11.7%

113,915	Anglo American Plc	7,923,705
21,160	AstraZeneca Plc	1,042,027
34,309	Aviva Plc	540,555
43,532	BAE Systems Plc	452,259
104,292	Barclays Plc	1,319,966
521,306	BP Plc	6,782,205
192,476	British American Tobacco Plc	7,332,883

See Notes to Financial Statements.

Portfolio of Investments as of October 31, 2007

BlackRock Global Equity Income Trust (BFD) (continued)
(Percentages shown are based on Net Assets)

Shares	Description	Value
United Kingdom (cont d)		
230,224	BT Group Plc	\$ 1,564,889
77,950	Carnival Plc	3,648,736
37,879	Diageo Plc	869,082
1,140,630	Electrocomponents Plc	5,953,905
367,450	Friends Provident Plc	1,410,575
385,352	GlaxoSmithKline Plc	9,898,157
51,260	HBOS Plc	934,372
577,565	HSBC Holdings Plc	11,451,202
9,324	Imperial Tobacco Group Plc	473,281
272,582	Intl. Personal Finance Plc	1,399,949
682,228	Lloyds TSB Group Plc	7,749,800
31,295	Mondi Plc	290,058
17,934	National Express Group Plc	493,250
36,607	National Grid Plc	605,515
405,980	Provident Financial Plc	7,473,699
32,682	Prudential Plc	533,909
77,499	Rank Group Plc	165,708
8,229	Reckitt Benckiser Plc	478,026
129,231	Royal Bank of Scotland Group Plc	1,395,697
139,726	Royal Dutch Shell Plc	6,110,641
106,648	Tesco Plc	1,084,892
59,026	Unilever Plc	2,001,540
336,882	United Utilities Plc	5,121,840
1,784,592	Vodafone Group Plc	7,032,268
	Total United Kingdom	103,534,591
United States 43.2%		
19,6002	3M Co.	1,692,656
46,1002	Abbott Laboratories	2,517,982
12,1001	Adobe Systems, Inc.	579,590
2,300	Aetna, Inc.	129,191
2,9002	Alcoa, Inc.	114,811
206,000	Allied Capital Corp.	6,072,880
20,500	Allstate Corp. (The)	1,074,200
154,7002	Altria Group, Inc.	11,282,271
158,600	American Capital Strategies Ltd.	6,884,826
15,900	American Electric Power Co., Inc.	766,539
7,3002	American Intl. Group, Inc.	460,776
33,0001,2	Amgen, Inc.	1,917,630
104,500	Analog Devices, Inc.	3,496,570
23,8002	Anheuser-Busch Cos., Inc.	1,220,464
9,300	Apache Corp.	965,433
28,5001	Apple, Inc.	5,413,575
16,2002	Applied Materials, Inc.	314,604
183,2002	AT&T, Inc.	7,655,928
89,5001	Autodesk, Inc.	4,376,550
17,800	Avon Products, Inc.	729,444
9,000	Baker Hughes, Inc.	780,480
153,5002	Bank of America Corp.	7,410,980
36,469	Bank of New York Mellon Corp. (The)	1,781,511
3,100	Baxter Intl., Inc.	186,031
15,5002	BB&T Corp.	573,035
8,600	Best Buy Co., Inc.	417,272
16,900	Black & Decker Corp.	1,519,479

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10,7002	Boston Properties, Inc. (REIT)	1,159,238
56,4002	Bristol-Myers Squibb Co.	1,691,436
19,0001	Broadcom Corp.	618,450
36,5002	Campbell Soup Co.	1,349,770
14,7002	Carnival Corp.	705,306
22,5002	CBS Corp., Class B	645,750
3,4002	Centex Corp.	85,204
17,600	Chesapeake Energy Corp.	694,848
99,7002	Chevron Corp.	9,123,547
16,500	Chubb Corp.	880,275
12,400	Cigna Corp.	650,876
171,2001	Cisco Systems, Inc.	5,659,872
3,563	Citadel Broadcasting Corp.	15,677

Shares	Description	Value
United States (cont d)		
176,7002	Citigroup, Inc.	\$ 7,403,730
1,365	CME Group, Inc.	909,431
14,8001	Coach, Inc.	541,088
59,0002	Coca-Cola Co. (The)	3,643,840
52,8001,2	Comcast Corp., Class A	1,111,440
38,600	ConocoPhillips	3,279,456
13,300	Consolidated Edison, Inc.	626,297
7,200	Constellation Energy Group, Inc.	681,840
49,200	Corning, Inc.	1,194,084
43,5002	CVS Caremark Corp.	1,816,995
25,5002	D.R. Horton, Inc.	323,595
60,8001,2	Dell, Inc.	1,860,480
11,900	Devon Energy Corp.	1,111,460
8,150	Discover Financial Services	157,295
9,000	Dominion Resources, Inc.	824,670
36,8002	Dow Chemical Co. (The)	1,657,472
50,400	Duke Energy Corp.	966,168
4,100	Duke Realty Corp. (REIT)	131,815
56,9002	E.I. du Pont de Nemours & Co.	2,817,119
8,100	Eastman Kodak Co.	232,146
4,200	Eaton Corp.	388,836
121,2001	eBay, Inc.	4,375,320
12,400	Edison Intl.	721,060
12,4001	Electronic Arts, Inc.	757,888
31,5002	Eli Lilly & Co.	1,705,725
4,200	Embarq Corp.	222,264
59,1001	EMC Corp.	1,500,549
38,5002	Emerson Electric Co.	2,012,395
8,100	Entergy Corp.	970,947
21,3002	Exelon Corp.	1,763,214
127,7002	Exxon Mobil Corp.	11,747,123
8,200	FedEx Corp.	847,388
80,2002	Fidelity National Financial, Inc.	1,234,278
19,900	Fifth Third Bancorp	622,472
3,500	First Horizon National Corp.	91,280
12,200	FirstEnergy Corp.	850,340
17,800	Fluor Corp.	2,812,400
15,400	FPL Group, Inc.	1,053,668
24,400	Freddie Mac	1,274,412
9,0001	Genentech, Inc.	667,170
351,7002	General Electric Co.	14,475,972
13,800	General Mills, Inc.	796,674
17,8002	General Motors Corp.	697,582
30,2001	Gilead Sciences, Inc.	1,394,938
15,200	Goldman Sachs Group, Inc. (The)	3,768,384
13,6701	Google, Inc.	9,664,690
26,000	Halliburton Co.	1,024,920
11,600	Hartford Financial Services Group, Inc.	1,125,548
33,500	HCP, Inc.	1,140,340
24,000	Hewlett-Packard Co.	1,240,320

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53,400	Home Depot, Inc.	1,682,634
55,200	Hospitality Properties Trust (REIT)	2,185,920
63,471	HRPT Properties Trust (REIT)	595,993
110,832	Idearc, Inc.	2,990,247
162,8002	Intel Corp.	4,379,320
26,600	Intl. Paper Co.	983,136
122,552	iStar Financial, Inc. (REIT)	3,739,062
4,800	JCPenney Co., Inc.	269,952
88,1002	Johnson & Johnson	5,741,477
23,700	Johnson Controls, Inc.	1,036,164
97,900	JPMorgan Chase & Co.	4,601,300
21,5001	Juniper Networks, Inc.	774,000
22,0002	Kellogg Co.	1,161,380
24,9002	Kimberly-Clark Corp.	1,765,161
6,4001	Kohl's Corp.	351,808
48,872	Kraft Foods, Inc.	1,632,780
3,5002	L-3 Communications Holdings, Inc.	383,740
70,4001	Lam Research Corp.	3,534,080

See Notes to Financial Statements.

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Portfolio of Investments as of October 31, 2007

BlackRock Global Equity Income Trust (BFD) (concluded)
(Percentages shown are based on Net Assets)

Shares	Description	Value
United States (cont d)		
112,398	Lamar Advertising Co., Class A	\$ 6,008,797
5,3001	Liberty Media Corp. - Capital, Ser. A	662,394
17,8002	Lincoln National Corp.	1,110,186
85,3002	Linear Technology Corp.	2,816,606
27,700	Lowe's Cos., Inc.	744,853
40,3002	Ltd. Brands, Inc., Class A	887,003
15,000	Macy's, Inc.	480,450
22,800	Marathon Oil Corp.	1,348,164
24,0002	Marsh & McLennan Cos., Inc.	621,360
47,2002	Masco Corp.	1,136,576
9,1002	Maxim Integrated Products, Inc.	246,610
34,0002	McDonald's Corp.	2,029,800
11,6001	Medco Health Solutions, Inc.	1,094,808
9,8002	Medtronic, Inc.	464,912
61,3002	Merck & Co., Inc.	3,571,338
114,5002	Microchip Technology, Inc.	3,797,965
89,2003	Microsoft Corp.	3,283,452
15,400	Monsanto Co.	1,503,502
68,5002	Motorola, Inc.	1,287,115
16,3002	National City Corp.	395,275
14,0001	National Oilwell Varco, Inc.	1,025,360
129,8002	New York Community Bancorp, Inc.	2,415,578
83,000	New York Times Co. (The)	1,623,480
21,9002	Newell Rubbermaid, Inc.	638,604
11,1002	Newmont Mining Corp.	564,546
32,1002	News Corp., Class A	695,607
1,600	Northrop Grumman Corp.	133,792
20,9001	Nvidia Corp.	739,442
9,400	Omnicom Group, Inc.	479,212
123,0001,2	Oracle Corp.	2,726,910
6,100	PACCAR, Inc.	338,916
13,800	Paychex, Inc.	576,564
48,300	PepsiCo, Inc.	3,560,676
472,9003	Pfizer, Inc.	11,638,069
14,300	PG&E Corp.	699,699
66,8002	Pitney Bowes, Inc.	2,674,672
8,1002	Plum Creek Timber Co., Inc. (REIT)	361,827
15,300	PPL Corp.	791,010
95,4002	Procter & Gamble Co.	6,632,208
10,100	Public Service Enterprise Group, Inc.	965,560
26,7002	Qualcomm, Inc.	1,140,891
45,0001	Qwest Communications Intl., Inc.	323,100
29,300	Regions Financial Corp.	794,616
11,700	Reynolds American, Inc.	753,831
25,8002	Rohm & Haas Co.	1,338,504
14,8002	RR Donnelley & Sons Co.	596,292
93,6001	SanDisk Corp.	4,155,840
79,0002	Sara Lee Corp.	1,306,660
33,2002	Schlumberger Ltd.	3,206,124
2,4001	Sears Holdings Corp.	323,496
8,900	Simon Property Group, Inc. (REIT)	926,579
71,983	Smith Intl., Inc.	4,754,477
30,000	Southern Co.	1,099,800
25,300	Spectra Energy Corp.	657,294
23,5001,2	Starbucks Corp.	626,980
11,9002	Starwood Hotels & Resorts Worldwide, Inc.	676,634

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11,400	Stryker Corp.	809,400
101,9001,2	Sun Microsystems, Inc.	581,849
13,500	SunTrust Banks, Inc.	980,100
5,9002	SUPERVALU, Inc.	228,625
44,5002	SYSCO Corp.	1,525,905
18,7002	Temple-Inland, Inc.	1,003,629
28,9002	Texas Instruments, Inc.	942,140
16,3001	Thermo Fisher Scientific, Inc.	958,603
5,3001	Transocean, Inc.	632,661
23,6002	Travelers Cos., Inc. (The)	1,232,156
19,075	Tyco Electronics Ltd.	680,405

Shares	Description	Value
United States (cont d)		
19,075	Tyco Intl. Ltd.	\$ 785,318
120,1002	U.S. Bancorp	3,982,516
55,2002	United Parcel Service, Inc., Class B	4,145,520
38,1002	UnitedHealth Group, Inc.	1,872,615
29,1002	UST, Inc.	1,551,612
18,5002	Valero Energy Corp.	1,302,955
91,5002	Verizon Communications, Inc.	4,215,405
53,8002	Wachovia Corp.	2,460,274
24,9002	Wal-Mart Stores, Inc.	1,125,729
19,0002	Walgreen Co.	753,350
46,4002	Walt Disney Co. (The)	1,606,832
26,6002	Washington Mutual, Inc.	741,608
35,0002	Waste Management, Inc.	1,273,650
17,3002	WellPoint, Inc.	1,370,679
96,4002	Wells Fargo & Co.	3,278,564
29,4002	Weyerhaeuser Co.	2,231,754
23,900	Williams Cos., Inc.	872,111
158,096	Windstream Corp.	2,126,391
38,0002	Wyeth	1,847,940
99,0002	Xcel Energy, Inc.	2,232,450
38,2001	Xerox Corp.	666,208
13,800	XTO Energy, Inc.	916,044
27,2001,2	Yahoo! Inc.	845,920
21,300	Yum! Brands, Inc.	857,751
6,7001,2	Zimmer Holdings, Inc.	465,583
	Total United States	382,219,897
	Total Common Stocks (cost \$787,487,572)	838,711,680

MONEY MARKET FUND 2.6%

22,964,9244	Fidelity Institutional Money Market Prime Portfolio, 4.86% (cost \$22,964,924)	22,964,924
	Total investments before outstanding options written (cost \$810,452,496⁵)	861,676,604

Contracts

OUTSTANDING CALL OPTIONS WRITTEN (0.6%)

(935)	Dow Jones Euro Stoxx, strike price 4,500 EUR, expires 11/16/07	(811,954)
(470)	Dow Jones Euro Stoxx, strike price 4,600 EUR, expires 12/21/07	(471,464)

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(315)	FTSE 100 Index, strike price 6,750 GBP, expires 11/16/07	(525,155)
(163)	FTSE 100 Index, strike price 6,800 GBP, expires 12/21/07	(311,812)
(140)	Nikkei, strike price 17,500 JPY, expires 11/09/07	(33,372)
(180)	S&P 500, strike price \$1,550, expires 12/24/07	(732,600)
(770)	S&P 500, strike price \$1,575, expires 11/19/07	(550,550)
(370)	S&P 500, strike price \$1,575, expires 12/24/07	(976,800)
(270)	S&P 500, strike price \$1,600, expires 12/24/07	(421,200)
Total Outstanding Call Options Written (premium received \$(5,435,857))		(4,834,907)
Total investments net of outstanding options written 96.9%		\$ 856,841,697
Other assets in excess of liabilities 3.1%		27,367,929
Net Assets 100.0%		\$ 884,209,626

- 1 Non-income producing security.
 - 2 Security, or a portion thereof, pledged as collateral for outstanding options written.
 - 3 Security, or a portion thereof, pledged as collateral with a value of \$12,292,210 on 113 long Dow Jones Euro Stoxx futures contracts, 38 long FTSE 100 Index futures contracts, 60 long Nikkei JPY Denominated futures contracts and 26 long S&P 500 futures contracts all expiring December 2007. The notional value of such contracts on October 31, 2007 was \$27,189,302, with an unrealized gain of \$1,028,036.
 - 4 Represents current yield as of October 31, 2007.
 - 5 Cost for federal income tax purposes is \$810,509,866. The net unrealized appreciation on a tax basis is \$51,166,738, consisting of \$80,483,101 gross unrealized appreciation and \$29,316,363 gross unrealized depreciation.
- See Notes to Financial Statements.

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Portfolio of Investments as of October 31, 2007

BlackRock Global Opportunities Equity Trust (BOE)
(Percentages shown are based on Net Assets)

Shares	Description	Value
LONG-TERM INVESTMENTS 102.7%		
Common Stocks 102.1%		
Australia 2.9%		
382,000	Lion Nathan Ltd.	\$ 3,322,287
77,400	QBE Insurance Group Ltd.	2,368,644
940,000	SP AusNet	1,140,401
133,232	St. George Bank Ltd.	4,547,595
	Total Australia	11,378,927
Bermuda 0.5%		
44,800	Accenture Ltd., Class A	1,749,440
Brazil 2.3%		
105,5001	Cia Energetica de Minas Gerais (ADR)	2,278,800
108,7501	Gerdau S.A. (ADR)	3,382,125
35,000	Petroleo Brasileiro S.A. (ADR)	3,347,050
	Total Brazil	9,007,975
Canada 5.1%		
69,2001	Barrick Gold Corp.	3,053,796
28,800	Canadian Imperial Bank of Commerce	3,109,723
51,000	Potash Corp. of Saskatchewan	6,263,820
70,800	Teck Cominco Ltd., Class B	3,545,808
64,400	TELUS Corp.	3,916,562
	Total Canada	19,889,709
China 2.7%		
1,026,300	Datang Intl. Power Generation Co. Ltd.	1,168,096
2,075,200	Industrial & Commercial Bank of China	1,982,051
28,200	PetroChina Co. Ltd. (ADR)	7,405,320
	Total China	10,555,467
Finland 1.4%		
86,900	Fortum Oyj	3,778,705
22,000	Wartsila Oyj, B Shares	1,803,408
	Total Finland	5,582,113
France 3.3%		
17,200	Alstom S.A.	4,079,245
66,300	AXA S.A.	2,977,947
38,800	Total S.A.	3,131,005
11,333	Unibail-Rodamco	2,830,307
	Total France	13,018,504
Germany 6.0%		
19,500	E.ON AG	3,812,243

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37,200	Fresenius Medical Care AG & Co. KGaA	1,969,220
17,100	Hannover Rueckversicherung AG	902,621
73,600	IVG Immobilien AG	3,347,741
24,700	K+S AG	5,178,242
22,500	Linde AG	2,851,110
19,100	RWE AG	2,609,230
20,900	Siemens AG	2,833,954
	Total Germany	23,504,361

Greece 0.7%

67,100	Piraeus Bank S.A.	2,701,672
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Hong Kong 6.2%

497,800	ASM Pacific Technology	3,902,967
233,300	China Mobile Ltd.	4,823,120
1,896,000	China Power Intl. Development Ltd.	1,015,574
360,500	China Resources Power Holdings Co.	1,348,599
145,100	Esprit Holdings Ltd.	2,423,361
953,700	Hang Lung Properties Ltd.	4,588,334
1,462,000	New World Development Co. Ltd.	5,269,404
433,100	Shun Tak Holdings Ltd.	683,759
	Total Hong Kong	24,055,118

Ireland 0.2%

37,600	Allied Irish Banks Plc	949,840
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Shares	Description	Value
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Israel 0.9%

175,600	Partner Communications (ADR)	\$ 3,369,764
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Italy 3.8%

595,300	AEM S.p.A.	2,510,721
142,500	Credito Emiliano S.p.A.	1,936,359
164,900	Enel S.p.A.	1,977,207
109,200	Eni S.p.A.	3,987,226
203,700	Milano Assicurazioni S.p.A.	1,702,694
305,700	UniCredito Italiano S.p.A.	2,629,755
	Total Italy	14,743,962

Japan 4.5%

36,000	Daito Trust Construction Co. Ltd.	1,669,146
22,500	Fanuc Ltd.	2,466,440
206,300	ITOCHU Corp.	2,606,916
12,000	Nintendo Co. Ltd.	7,620,945
134,000	Sumitomo Corp.	2,334,804
100	Sumitomo Mitsui Financial Group, Inc.	819,132
	Total Japan	17,517,383

Luxembourg 0.8%

48,576	Oriflame Cosmetics S.A.	2,942,708
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Mexico 0.5%

406,000	Kimberly-Clark de Mexico SAB de CV	1,766,790
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Netherlands 4.0%

26,200	Akzo Nobel N.V.	2,111,683
28,300	InBev N.V.	2,671,150

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82,150	ING Groep N.V.	3,713,071
25,200	Nutreco Holding N.V.	1,722,757
74,900	SBM Offshore N.V.	2,890,379
76,700	Unilever N.V.	2,496,413
Total Netherlands		15,605,453
Norway 3.1%		
33,700	Fred Olsen Energy ASA	1,717,800
262,600	Orkla ASA	4,909,649
69,800	StatoilHydro ASA	2,377,844
14,000	Storebrand ASA	200,690
72,100	Yara Intl. ASA	2,810,185
Total Norway		12,016,168
Philippines 0.9%		
49,400	Philippine Long Distance Telephone Co. (ADR)	3,388,840
Singapore 2.0%		
183,000	Singapore Airlines Ltd.	2,498,079
868,520	Singapore Telecommunications Ltd.	2,469,797
184,796	United Overseas Bank Ltd.	2,772,172
Total Singapore		7,740,048
South Africa 0.4%		
317,700	Truworths Intl. Ltd.	1,605,219
Spain 1.3%		
63,600	Gestevisión Telecinco S.A.	1,838,146
79,600	Repsol YPF S.A.	3,144,770
Total Spain		4,982,916
Sweden 2.2%		
121,400	Atlas Copco AB	2,040,572
122,900	Nordea Bank AB	2,201,314
97,600	Skanska AB, B Shares	1,940,649
129,300	Svenska Cellulosa AB, B Shares	2,284,609
Total Sweden		8,467,144
Switzerland 2.1%		
13,500	Alcon, Inc.	2,054,835
6,700	Nestle S.A.	3,094,609
13,000	Syngenta AG	3,144,618
Total Switzerland		8,294,062

See Notes to Financial Statements.

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Portfolio of Investments as of October 31, 2007

BlackRock Global Opportunities Equity Trust (BOE)
(continued)
(Percentages shown are based on Net Assets)

Shares	Description	Value
Taiwan 0.7%		
251,953	Taiwan Semiconductor Manufacturing Co. Ltd. (ADR)	\$ 2,683,299
United Kingdom 8.2%		
183,100	Arriva Plc	3,204,255
589,233	Brit Insurance Holdings Plc	3,988,906
588,200	Cobham Plc	2,583,073
165,066	De La Rue Plc	2,821,885
200,000	Diageo Plc	4,588,725
745,200	Legal & General Group Plc	2,175,523
100,000	National Express Group Plc	2,750,363
99,728	Scottish & Southern Energy Plc	3,233,962
104,266	Smiths Group Plc	2,452,485
117,013	United Utilities Plc	1,779,026
65,1001	Vodafone Group Plc (ADR)	2,556,477
	Total United Kingdom	32,134,680
United States 35.4%		
32,0001	Abbott Laboratories	1,747,840
193,0001	Alaska Communications Systems Group, Inc.	3,140,110
23,9001	AllianceBernstein Holding LP	2,041,777
37,1001	Altria Group, Inc.	2,705,703
48,7001	American Electric Power Co., Inc.	2,347,827
42,2001	Aon Corp.	1,912,504
18,9001,2	Apple, Inc.	3,590,055
56,1001	Archer Daniels Midland Co.	2,007,258
46,9001	AT&T, Inc.	1,959,951
24,1001	Becton Dickinson & Co.	2,011,386
96,0001	Bristol-Myers Squibb Co.	2,879,040
64,9001,2	Broadcom Corp.	2,112,495
58,3001	Chevron Corp.	5,335,033
114,5001,2	Cisco Systems, Inc.	3,785,370
40,300	Colgate-Palmolive Co.	3,073,681
64,6001	ConocoPhillips	5,488,416
77,3001	CVS Caremark Corp.	3,228,821
22,000	Diamond Offshore Drilling, Inc.	2,491,060
33,400	Dominion Resources, Inc.	3,060,442
85,700	Eagle Bulk Shipping, Inc.	2,921,513
59,6001	Exxon Mobil Corp.	5,482,604
87,4001	General Electric Co.	3,597,384
60,000	General Motors Corp.	2,351,400
3,7001,2	Google, Inc.	2,615,900
44,3001	HJ Heinz Co.	2,072,354
18,2001	Intl. Business Machines Corp.	2,113,384
20,4001	Johnson & Johnson	1,329,468
51,100	Kellogg Co.	2,697,569
46,300	Loews Corp. - Carolina Group	3,971,614
67,600	McDonald's Corp.	4,035,720
82,0001	Merck & Co., Inc.	4,777,320
36,2002	MGM Mirage	3,316,282
148,0001	Microsoft Corp.	5,447,880
42,200	Molson Coors Brewing Co.	2,415,106
42,000	Nike, Inc.	2,782,920
50,200	Occidental Petroleum Corp.	3,466,310
72,800	Pepco Holdings, Inc.	2,074,072

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42,000	PepsiCo, Inc.	3,096,240
42,600	Procter & Gamble Co.	2,961,552
21,300	Public Service Enterprise Group, Inc.	2,036,280
42,5002	St. Jude Medical, Inc.	1,731,025
39,700	Starwood Hotels & Resorts Worldwide, Inc.	2,257,342
30,000	Stryker Corp.	2,130,000
24,500	Sunoco, Inc.	1,803,200
45,600	Textron, Inc.	3,155,976
41,7002	Waters Corp.	3,210,066
84,000	Yum! Brands, Inc.	3,382,680
	Total United States	138,151,930
	Total Common Stocks (cost \$306,222,802)	397,803,492

Shares	Description	Value
Preferred Stock 0.6%		
Germany 0.6%		
44,100	Henkel KGaA, 1.35%	\$ 2,250,515
	Total Long-Term Investments (cost \$308,236,100)	400,054,007

MONEY MARKET FUND 2.3%

8,991,2053	Fidelity Institutional Money Market Prime Portfolio, 4.86% (cost \$8,991,205)	8,991,205
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Contracts

OUTSTANDING CALL OPTIONS PURCHASED 0.0%

103,000	BAE Systems Plc, strike price 4.50 GBP, expires 11/07/07	103,443
50,000	BAE Systems Plc, strike price 4.50 GBP, expires 11/27/07	53,646
14,500	Bilfinger Berger AG, strike price 65 EUR, expires 11/12/07	13,984
203	Citigroup, Inc., strike price \$52.50, expires 11/19/07	609
150	Citigroup, Inc., strike price \$52.50, expires 12/24/07	1,050
59,000	Credito Emiliano S.p.A., strike price 12 EUR, expires 11/06/07	1
43,000	Danske Bank A/S, strike price 235 DKK, expires 11/12/07	13,401
8,500	Deutsche Bank AG, strike price 110 EUR, expires 11/06/07	
5,000	Deutsche Bank AG, strike price 110 EUR, expires 11/12/07	1
28,000	Host Hotels & Resorts, Inc., strike price \$25, expires 11/02/07	6
140	Motorola, Inc., strike price \$20, expires 11/19/07	910
75	Nippon Commercial Investment Corp., strike price 654,700 JPY, expires 11/20/07	502
142,000	Storebrand ASA, strike price 90 NOK, expires 11/06/07	722
82,300	United Utilities Plc, strike price 8 GBP, expires 11/06/07	2
8,000	Zimmer Holdings, Inc., strike price \$90, expires 11/16/07	2
	Total Outstanding Call Options Purchased (cost \$196,386)	188,279

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**Total investments before outstanding options written
(cost \$317,423,691⁴)**

409,233,491

OUTSTANDING OPTIONS WRITTEN (5.3)%

OUTSTANDING CALL OPTIONS WRITTEN (5.3)%

(150)	Abbott Laboratories, strike price \$58, expires 11/02/07	
(25)	Abbott Laboratories, strike price \$60, expires 11/19/07	(187)
(250)	Accenture Ltd., Class A, strike price \$40, expires 11/19/07	(16,875)
(450,000)	AEM S.p.A., strike price 2.87 EUR, expires 11/07/07	(35,265)
(45)	Akzo Nobel N.V., strike price 61 EUR, expires 12/21/07	(3,259)
(10,000)	Akzo Nobel N.V., strike price 65.51 EUR, expires 11/06/07	
(33,000)	Alaska Communications Systems Group, Inc., strike price \$16.49, expires 11/16/07	(14,074)
(385)	Alaska Communications Systems Group, Inc., strike price \$16.50, expires 12/28/07	(34,242)
(82,800)	Alaska Communications Systems Group, Inc., strike price \$16.70, expires 11/02/07	(3,892)
(53)	Alcon, Inc., strike price \$140, expires 11/19/07	(69,430)
(16)	Alcon, Inc., strike price \$145, expires 11/19/07	(13,680)
(140)	AllianceBernstein Holding LP, strike price \$95, expires 01/21/08	(14,350)
(37,600)	Allied Irish Banks Plc, strike price 20.71 EUR, expires 11/06/07	(16)
(6,800)	Alstom S.A., strike price 133.80 EUR, expires 11/28/07	(292,364)
(3,500)	Alstom S.A., strike price 147.10 EUR, expires 11/07/07	(80,858)
(9,300)	Altria Group, Inc., strike price \$72.50, expires 11/05/07	(5,844)
(130)	Altria Group, Inc., strike price \$73, expires 11/23/07	(16,214)
(250)	American Electric Power Co., Inc., strike price \$47.50, expires 11/19/07	(29,375)

See Notes to Financial Statements.

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Portfolio of Investments as of October 31, 2007

BlackRock Global Opportunities Equity Trust (BOE)
(continued)
(Percentages shown are based on Net Assets)

Contracts	Description	Value
OUTSTANDING CALL OPTIONS WRITTEN (cont d)		
(23,200)	Aon Corp., strike price \$43.52, expires 11/16/07	\$ (52,244)
(57)	Apple, Inc., strike price \$150, expires 11/19/07	(228,713)
(3,800)	Apple, Inc., strike price \$160, expires 11/05/07	(113,972)
(47)	Apple, Inc., strike price \$185, expires 01/21/08	(82,720)
(185)	Archer Daniels Midland Co., strike price \$39.50, expires 11/02/07	
(125)	Archer Daniels Midland Co., strike price \$40, expires 12/24/07	(5,000)
(147,000)	Arriva Plc, strike price 7.63 GBP, expires 11/07/07	(230,863)
(69,800)	ASM Pacific Technology, strike price 58.72 HKD, expires 11/08/07	(19,800)
(204,000)	ASM Pacific Technology, strike price 59.78 HKD, expires 11/08/07	(43,462)
(224,000)	ASM Pacific Technology, strike price 70.41 HKD, expires 11/07/07	(457)
(105)	AT&T, Inc., strike price \$41.25, expires 11/09/07	(10,640)
(27,000)	AT&T, Inc., strike price \$41.50, expires 11/16/07	(29,805)
(31,400)	Atlas Copco AB, strike price 112.10 SEK, expires 11/06/07	(2,280)
(68,000)	Atlas Copco AB, strike price 114 SEK, expires 11/06/07	(2,597)
(22,000)	Atlas Copco AB, strike price 118.25 SEK, expires 11/28/07	(4,084)
(50)	AXA S.A., strike price 33.35 EUR, expires 12/21/07	(3,259)
(10,000)	AXA S.A., strike price 34 EUR, expires 11/27/07	(4,541)
(13,000)	AXA S.A., strike price 34.83 EUR, expires 11/06/07	(62)
(8,200)	AXA S.A., strike price 35 EUR, expires 11/12/07	(356)
(103,000)	BAE Systems Plc, strike price 4.53 GBP, expires 11/07/07	(97,061)
(50,000)	BAE Systems Plc, strike price 4.60 GBP, expires 11/27/07	(44,643)
(125)	Becton Dickinson & Co., strike price \$80, expires 11/19/07	(55,000)
(230)	Barrick Gold Corp., strike price \$50, expires 01/21/08	(31,625)
(5,500)	Bilfinger Berger AG, strike price 66.50 EUR, expires 11/12/07	(3,129)
(9,000)	Bilfinger Berger AG, strike price 70.50 EUR, expires 11/06/07	(86)
(48,000)	Bristol-Myers Squibb Co., strike price \$33.43, expires 11/16/07	(274)
(290,000)	Brit Insurance Holdings Plc, strike price 3.49 GBP, expires 11/06/07	(1,809)
(60,000)	Brit Insurance Holdings Plc, strike price 3.60 GBP, expires 11/12/07	(512)
(125)	Broadcom Corp., strike price \$37.50, expires 11/19/07	(937)
(200)	Broadcom Corp., strike price \$37.50, expires 01/21/08	(16,000)
(80)	Canadian Imperial Bank of Commerce, strike price 100 CAD, expires 01/21/08	(42,979)
(80)	Canadian Imperial Bank of Commerce, strike price 105 CAD, expires 01/21/08	(19,902)
(440)	Chevron Corp., strike price \$88.50, expires 11/02/07	(132,876)
(116,000)	China Mobile Ltd., strike price 90.34 HKD, expires 11/08/07	(998,514)
(1,000,000)	China Power Intl. Development Ltd., strike price 4.12 HKD, expires 11/20/07	(21,419)
(198,000)	China Resources Power Holdings Co., strike price 22.26 HKD, expires 11/20/07	(166,389)
(180)	Cisco Systems, Inc., strike price \$30, expires 12/14/07	(65,005)
(17,500)	Cisco Systems, Inc., strike price \$32, expires 11/16/07	(26,901)

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(270)	Cisco Systems, Inc., strike price \$35, expires 01/21/08	(32,805)
(150)	Citigroup, Inc., strike price \$55, expires 12/24/07	(450)
(10,300)	Citigroup, Inc., strike price \$55.25, expires 11/16/07	(1)
(10,000)	Citigroup, Inc., strike price \$56, expires 11/16/07	
(117,000)	Cobham Plc, strike price 1.97 GBP, expires 11/30/07	(39,095)
(235,000)	Cobham Plc, strike price 2.15 GBP, expires 11/06/07	(7,085)
(100)	Colgate-Palmolive Co., strike price \$70, expires 11/19/07	(64,500)
(100)	Colgate-Palmolive Co., strike price \$75, expires 01/21/08	(38,500)
(20,000)	Cia Energetica de Minas Gerais (ADR), strike price \$20.02, expires 11/16/07	(37,936)

Contracts	Description	Value
OUTSTANDING CALL OPTIONS WRITTEN (cont d)		
(38,100)	Cia Energetica de Minas Gerais (ADR), strike price \$22.79, expires 11/05/07	\$ (960)
(18,000)	ConocoPhillips, strike price \$81.63, expires 11/16/07	(77,319)
(17,500)	ConocoPhillips, strike price \$82.80, expires 11/05/07	(40,232)
(13,000)	ConocoPhillips, strike price \$83, expires 11/02/07	(26,164)
(59,000)	Credito Emiliano S.p.A., strike price 12.43 EUR, expires 11/06/07	(1)
(360)	CVS Caremark Corp., strike price \$40, expires 11/19/07	(85,500)
(21,000)	Daito Trust Construction Co. Ltd., strike price 6,375 JPY, expires 11/20/07	(599)
(43,000)	Danske Bank A/S, strike price 237 DKK, expires 11/12/07	(9,969)
(840,000)	Datang Intl. Power Generation Co. Ltd., strike price 5.45 HKD, expires 11/08/07	(353,742)
(21,000)	De La Rue Plc, strike price 7.55 GBP, expires 11/12/07	(30,077)
(111,247)	De La Rue Plc, strike price 7.95 GBP, expires 11/07/07	(64,769)
(6,000)	Deutsche Bank AG, strike price 110 EUR, expires 11/06/07	
(5,000)	Deutsche Bank AG, strike price 112.25 EUR, expires 11/12/07	
(2,500)	Deutsche Bank AG, strike price 120.13 EUR, expires 11/06/07	
(122,000)	Diageo Plc, strike price 10.93 GBP, expires 11/07/07	(37,240)
(30)	Diamond Offshore Drilling, Inc., strike price \$110, expires 12/24/07	(25,650)
(90)	Diamond Offshore Drilling, Inc., strike price \$111.50, expires 11/02/07	(20,184)
(75)	Dominion Resources, Inc., strike price \$90, expires 12/24/07	(25,500)
(3,000)	Dominion Resources, Inc., strike price \$91.73, expires 11/16/07	(3,987)
(8,000)	Dominion Resources, Inc., strike price \$92, expires 11/16/07	(9,608)
(7,500)	E.ON AG, strike price 125.19 EUR, expires 11/07/07	(106,757)
(20)	E.ON AG, strike price 130 EUR, expires 12/21/07	(21,192)
(21,500)	Eagle Bulk Shipping, Inc., strike price \$23.34, expires 11/16/07	(231,125)
(10,800)	Eagle Bulk Shipping, Inc., strike price \$27, expires 11/16/07	(76,572)
(25,800)	Eagle Bulk Shipping, Inc., strike price \$28, expires 11/05/07	(157,122)
(80)	Enel S.p.A., strike price 8.20 EUR, expires 12/21/07	(10,372)
(40,000)	Enel S.p.A., strike price 8.46 EUR, expires 11/07/07	(574)
(65,000)	Eni S.p.A., strike price 26.70 EUR, expires 11/06/07	(320)
(57,000)	Esprit Holdings Ltd., strike price 101.45 HKD, expires 11/08/07	(195,618)
(22,800)	Esprit Holdings Ltd., strike price 106.89 HKD, expires 11/20/07	(62,869)
(242)	Exxon Mobil Corp., strike price \$89, expires 11/02/07	(73,742)
(114)	Exxon Mobil Corp., strike price \$89, expires 11/12/07	(42,842)
(240)	Exxon Mobil Corp., strike price \$92, expires 11/02/07	(18,158)
(4,500)	Fanuc Ltd., strike price 12,486.64 JPY, expires 11/20/07	(14,858)
(7,900)	Fanuc Ltd., strike price 13,198.73 JPY, expires 12/11/07	(17,569)

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(49,000)	Fortum Oyj, strike price 23.75 EUR, expires 11/12/07	(438,647)
(17,000)	Fred Olsen Energy ASA, strike price 329.66 NOK, expires 11/06/07	
(20,500)	Fresenius Medical Care AG & Co. KGaA, strike price 37.29 EUR, expires 01/09/08	(33,689)
(22,000)	General Electric Co., strike price \$40.25, expires 11/16/07	(28,248)
(22,000)	General Electric Co., strike price \$41.34, expires 11/05/07	(3,478)
(200)	General Motors Corp., strike price \$35, expires 12/24/07	(103,500)
(130)	General Motors Corp., strike price \$37.50, expires 01/21/08	(52,975)
(63,700)	Gerdau S.A. (ADR), strike price \$25, expires 11/02/07	(388,666)

See Notes to Financial Statements.

Portfolio of Investments as of October 31, 2007

BlackRock Global Opportunities Equity Trust (BOE)
(continued)
(Percentages shown are based on Net Assets)

Contracts	Description	Value
OUTSTANDING CALL OPTIONS WRITTEN (cont d)		
(45,000)	Gerdau S.A. (ADR), strike price \$25.70, expires 11/16/07	\$ (244,620)
(32,000)	Gestevisión Telecinco S.A., strike price 20.80 EUR, expires 11/12/07	(4,492)
(1,400)	Google, Inc., 1.35%, strike price \$521.08, expires 11/16/07	(261,840)
(14)	Google, Inc., strike price \$620, expires 12/24/07	(133,000)
(139,500)	Hang Lung Properties Ltd., strike price 24.98 HKD, expires 11/08/07	(213,902)
(385,000)	Hang Lung Properties Ltd., strike price 27.88 HKD, expires 11/08/07	(446,511)
(21,300)	Henkel KGaA, 1.35%, strike price 39.52 EUR, expires 11/06/07	(768)
(70)	HJ Heinz Co., strike price \$47.25, expires 11/02/07	(844)
(185)	HJ Heinz Co., strike price \$48.75, expires 11/08/07	(844)
(28,000)	Host Hotels & Resorts, Inc., strike price \$27, expires 11/02/07	(117,888)
(17,000)	InBev N.V., strike price 60.42 EUR, expires 11/07/07	(186,306)
(450,000)	Industrial & Commercial Bank of China, strike price 4.12 HKD, expires 11/08/07	(257,772)
(700,000)	Industrial & Commercial Bank of China, strike price 4.47 HKD, expires 11/08/07	(365)
(45,000)	ING Groep N.V., strike price 33.01 EUR, expires 11/06/07	(3,792)
(78)	Intl. Business Machines Corp., strike price \$120, expires 11/09/07	(10)
(5,800)	Intl. Business Machines Corp., strike price \$122, expires 11/02/07	(87,066)
(110,000)	ITOCHU Corp., strike price 1,459.51 JPY, expires 12/11/07	(44,158)
(48,000)	IVG Immobilien AG, strike price 31.26 EUR, expires 11/07/07	(7,836)
(110)	Johnson & Johnson, strike price \$64.50, expires 11/05/07	(248,220)
(4,800)	K+S AG, strike price 109.01 EUR, expires 11/28/07	(510,729)
(10,000)	K+S AG, strike price 109.10 EUR, expires 11/07/07	(18,237)
(123,000)	Kimberly-Clark de Mexico SAB de CV, strike price 46 MXN, expires 12/03/07	(2,516)
(123,000)	Kimberly-Clark de Mexico SAB de CV, strike price 50 MXN, expires 11/02/07	(7)
(111,000)	Legal & General Group Plc, strike price 1.45 GBP, expires 11/12/07	(4,780)
(336,000)	Legal & General Group Plc, strike price 1.57 GBP, expires 11/06/07	(1,862)
(30)	Linde AG, strike price 90 EUR, expires 11/16/07	(9,400)
(9,000)	Linde AG, strike price 90.33 EUR, expires 11/06/07	(1,498)
(189,000)	Lion Nathan Ltd., strike price 9.39 AUD, expires 11/08/07	(95,625)
(40,000)	Lion Nathan Ltd., strike price 9.43 AUD, expires 11/07/07	(22,712)
(125)	Loews Corp. - Carolina Group, strike price \$80, expires 01/21/08	(38,203)
(5,000)	Loews Corp. - Carolina Group, strike price \$81.25, expires 11/05/07	(50,340)
(80)	Loews Corp. - Carolina Group, strike price \$82.50, expires 12/07/07	(248,200)
(6,700)	McDonald's Corp., strike price \$52.25, expires 11/05/07	(126,190)
(340)	McDonald's Corp., strike price \$52.50, expires 12/24/07	(27,765)
(27,000)	Merck & Co., Inc., strike price \$53.70, expires 11/16/07	(29,500)
(85)	Merck & Co., Inc., strike price \$55, expires 11/05/07	(36,220)
(100)	Merck & Co., Inc., strike price \$57.50, expires 01/21/08	
(10,000)	MGM Mirage, strike price \$90.83, expires 11/16/07	

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(100)	MGM Mirage, strike price \$95, expires 12/24/07	(42,500)
(17,000)	Microsoft Corp., strike price \$31.57, expires 11/16/07	(89,893)
(31,750)	Microsoft Corp., strike price \$32.03, expires 12/21/07	(159,017)
(340)	Microsoft Corp., strike price \$32.63, expires 11/05/07	(142,501)
(81,500)	Milano Assicurazioni S.p.A., strike price 6.36 EUR, expires 11/28/07	(3,046)
(21,000)	Molson Coors Brewing Co., strike price \$47.13, expires 11/05/07	(212,394)
(14,000)	Motorola, Inc., strike price \$20, expires 11/16/07	(1,114)

Contracts	Description	Value
OUTSTANDING CALL OPTIONS WRITTEN (cont d)		
(55,000)	National Express Group Plc, strike price 13.26 GBP, expires 11/12/07	\$ (33,131)
(4,300)	Nestle S.A., strike price 521 CHF, expires 11/07/07	(53,022)
(145,200)	New World Development Co. Ltd., strike price 20.31 HKD, expires 11/08/07	(137,705)
(732,000)	New World Development Co. Ltd., strike price 20.61 HKD, expires 11/08/07	(665,711)
(15,000)	Nike, Inc., strike price \$60.25, expires 11/16/07	(93,020)
(100)	Nike, Inc, strike price \$61, expires 11/05/07	(52,721)
(3,200)	Nintendo Co. Ltd., strike price 43,832.71 JPY, expires 11/20/07	(765,118)
(5,200)	Nintendo Co. Ltd., strike price 63,600 JPY, expires 11/20/07	(392,843)
(75)	Nippon Commercial Investment Corp., strike price 654,707.45 JPY, expires 11/20/07	(502)
(70,000)	Nordea Bank AB, strike price 114 SEK, expires 11/12/07	(24,418)
(11,000)	Nutreco Holding N.V., strike price 51.12 EUR, expires 11/06/07	(81)
(25,000)	Occidental Petroleum Corp., strike price \$58.75, expires 11/16/07	(260,195)
(24,000)	Oriflame Cosmetics S.A., strike price 340 SEK, expires 11/12/07	(168,342)
(105,000)	Orkla ASA, strike price 107.38 NOK, expires 11/06/07	(2,510)
(52,000)	Orkla ASA, strike price 111.50 NOK, expires 11/28/07	(3,949)
(53,000)	Orkla ASA, strike price 116 NOK, expires 11/06/07	(11)
(61,000)	Partner Communications (ADR), strike price \$18, expires 12/21/07	(97,496)
(27,000)	Partner Communications (ADR), strike price \$18.19, expires 11/16/07	(35,729)
(260)	Pepco Holdings, Inc., strike price \$30, expires 11/19/07	(5,200)
(14,000)	Pepco Holdings, Inc., strike price \$30.50, expires 11/16/07	(1,858)
(8,500)	PepsiCo, Inc., strike price \$67.44, expires 11/16/07	(54,111)
(170)	PepsiCo, Inc., strike price \$70, expires 11/19/07	(68,000)
(7,000)	PetroChina Co. Ltd. (ADR), strike price \$149, expires 11/16/07	(795,631)
(60)	PetroChina Co. Ltd. (ADR), strike price \$190, expires 11/19/07	(438,000)
(85)	PetroChina Co. Ltd. (ADR), strike price \$190, expires 12/24/07	(652,800)
(67)	PetroChina Co. Ltd. (ADR), strike price \$200, expires 11/19/07	(423,775)
(12,000)	Petroleo Brasileiro S.A. (ADR), strike price \$61.61, expires 11/16/07	(408,788)
(7,000)	Petroleo Brasileiro S.A. (ADR), strike price \$64.50, expires 11/05/07	(217,955)
(7,000)	Petroleo Brasileiro S.A. (ADR), strike price \$67.70, expires 11/02/07	(195,535)
(9,800)	Philippine Long Distance Telephone Co. (ADR), strike price \$56.20, expires 11/05/07	(121,514)
(17,000)	Philippine Long Distance Telephone Co. (ADR), strike price \$57.61, expires 12/03/07	(208,098)
(13,000)	Piraeus Bank S.A., strike price 26.75 EUR, expires 11/30/07	(27,716)

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(28,586)	Piraeus Bank S.A., strike price 27.80 EUR, expires 11/07/07	(1,466)
(305)	Potash Corp. of Saskatchewan, strike price \$105, expires 12/22/07	(642,025)
(100)	Potash Corp. of Saskatchewan, strike price \$110, expires 12/24/07	(173,000)
(10,500)	Potash Corp. of Saskatchewan, strike price \$80.67, expires 11/16/07	(444,185)
(140)	Procter & Gamble Co., strike price \$64, expires 11/05/07	(77,410)
(10,000)	Procter & Gamble Co., strike price \$65.28, expires 11/16/07	(44,281)

See Notes to Financial Statements.

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Portfolio of Investments as of October 31, 2007

BlackRock Global Opportunities Equity Trust (BOE)
(concluded)
(Percentages shown are based on Net Assets)

Contracts	Description	Value
OUTSTANDING CALL OPTIONS WRITTEN (cont d)		
(50)	Public Service Enterprise Group, Inc., strike price \$90.25, expires 11/05/07	\$ (26,809)
(55)	Public Service Enterprise Group, Inc., strike price \$94, expires 11/05/07	(9,800)
(7,600)	QBE Insurance Group Ltd., strike price 31.25 AUD, expires 11/20/07	(10,743)
(35,000)	QBE Insurance Group Ltd., strike price 32.56 AUD, expires 11/08/07	(18,598)
(36,000)	Repsol YPF S.A., strike price 27.76 EUR, expires 11/06/07	(8,568)
(23,700)	Repsol YPF S.A., strike price 28.39 EUR, expires 11/01/07	(3)
(6,000)	RWE AG, strike price 84 EUR, expires 11/07/07	(89,021)
(4,500)	RWE AG, strike price 85.73 EUR, expires 11/27/07	(57,087)
(26,000)	SBM Offshore N.V., strike price 28.14 EUR, expires 11/07/07	(1,088)
(15,000)	SBM Offshore N.V., strike price 30.32 EUR, expires 11/28/07	(986)
(19,000)	Scottish & Southern Energy Plc, strike price 14.91 GBP, expires 11/30/07	(34,406)
(40,000)	Scottish & Southern Energy Plc, strike price 15.49 GBP, expires 11/02/07	(22,165)
(130,000)	Shun Tak Holdings Ltd., strike price 13.75 HKD, expires 11/07/07	(178)
(10,000)	Siemens AG, strike price 103 EUR, expires 11/27/07	(6,811)
(91,500)	Singapore Airlines Ltd., strike price 20.20 SGD, expires 12/11/07	(33,544)
(391,000)	Singapore Telecommunications Ltd., strike price 3.55 SGD, expires 11/08/07	(143,233)
(58,000)	Skanska AB, B Shares, strike price 160 SEK, expires 11/06/07	
(57,000)	Smiths Group Plc, strike price 10.47 GBP, expires 11/12/07	(98,052)
(781,000)	SP AusNet, strike price 1.47 AUD, expires 11/08/07	(7)
(159,000)	SP AusNet, strike price 1.52 AUD, expires 11/08/07	(1)
(87,000)	St. George Bank Ltd., strike price 36.60 AUD, expires 11/08/07	(24,139)
(23,000)	St. Jude Medical, Inc., strike price \$45.30, expires 11/16/07	(2,804)
(70)	Starwood Hotels & Resorts Worldwide, Inc., strike price \$70, expires 11/19/07	(875)
(150)	Starwood Hotels & Resorts Worldwide, Inc., strike price \$75, expires 11/19/07	(1,125)
(39,000)	StatoilHydro ASA, strike price 192.30 NOK, expires 01/09/08	(43,122)
(142,000)	Storebrand ASA, strike price 94.81 NOK, expires 11/06/07	(58)
(45)	Stryker Corp., strike price \$70, expires 12/24/07	(14,850)
(120)	Stryker Corp., strike price \$75, expires 12/24/07	(12,600)
(73,700)	Sumitomo Corp., strike price 2,065.15 JPY, expires 12/11/07	(48,919)
(100)	Sumitomo Mitsui Financial Group, Inc., strike price 1,058,136.59 JPY, expires 11/20/07	(5,918)
(125)	Sunoco, Inc., strike price \$80, expires 11/19/07	(7,500)
(42,000)	Svenska Cellulosa AB, B Shares, strike price 118.44 SEK, expires 11/06/07	(302)
(33,000)		(1,405)

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	Svenska Cellulosa AB, B Shares, strike price 123 SEK, expires 11/28/07	
(5,200)	Syngenta AG, strike price 232.75 CHF, expires 11/08/07	(204,515)
(200)	Syngenta AG, strike price 250 CHF, expires 11/16/07	(48,507)
(75,000)	Taiwan Semiconductor Manufacturing Co. Ltd. (ADR), strike price \$11, expires 11/16/07	(16,567)
(385)	Taiwan Semiconductor Manufacturing Co. Ltd. (ADR), strike price \$12, expires 11/09/07	(343)
(100)	Teck Cominco Ltd., Class B, strike price 48 CAD, expires 11/19/07	(10,162)

Contracts	Description	Value
OUTSTANDING CALL OPTIONS WRITTEN (cont d)		
(25,000)	Teck Cominco Ltd., Class B, strike price 53.25 CAD, expires 11/16/07	\$ (3,343)
(100)	TELUS Corp., strike price 62 CAD, expires 11/19/07	(1,323)
(25,000)	TELUS Corp., strike price 66 CAD, expires 11/16/07	(2,472)
(25,600)	Textron, Inc., strike price \$56.50, expires 11/16/07	(327,511)
(70)	Textron, Inc., strike price \$60, expires 12/24/07	(70,350)
(19,000)	Total S.A., strike price 57.22 EUR, expires 11/06/07	(3,974)
(10,100)	Total S.A., strike price 57.70 EUR, expires 11/01/07	(3)
(97,000)	Truworths Intl. Ltd., strike price 36.99 ZAR, expires 11/06/07	(1)
(57,700)	Truworths Intl. Ltd., strike price 41.76 ZAR, expires 11/06/07	
(6,790)	Unibail-Rodamco, strike price 210.61 EUR, expires 11/27/07	(369)
(153,000)	UniCredito Italiano S.p.A., strike price 6.42 EUR, expires 11/12/07	(975)
(20,000)	Unilever N.V., strike price 23.13 EUR, expires 11/07/07	(1,234)
(131,822)	United Overseas Bank Ltd., strike price 22.71 SGD, expires 11/07/07	(6,433)
(13,786)	United Overseas Bank Ltd., strike price 23.68 SGD, expires 11/20/07	(1,164)
(34,300)	United Utilities Plc, strike price 6.89 GBP, expires 11/30/07	(32,893)
(82,300)	United Utilities Plc, strike price 6.90 GBP, expires 11/07/07	(68,023)
(82,300)	United Utilities Plc, strike price 8.04 GBP, expires 11/06/07	(2)
(110)	Vodafone Group Plc (ADR), strike price \$35, expires 11/19/07	(49,500)
(7,000)	Vodafone Group Plc (ADR), strike price \$35.65, expires 11/16/07	(26,463)
(17,500)	Vodafone Group Plc (ADR), strike price \$35.75, expires 11/05/07	(61,600)
(22,000)	Wartsila Oyj, B Shares, strike price 51.60 EUR, expires 11/28/07	(187,026)
(18,000)	Waters Corp., strike price \$68.20, expires 11/16/07	(161,406)
(40,000)	Yara Intl. ASA, strike price 185.45 NOK, expires 12/12/07	(184,505)
(250)	Yum! Brands, Inc., strike price \$34, expires 11/05/07	(156,895)
(17,000)	Yum! Brands, Inc., strike price \$35.01, expires 11/16/07	(90,369)
(8,000)	Zimmer Holdings, Inc., strike price \$90.50, expires 11/16/07	(2)
Total Outstanding Call Options Written (premium received \$(11,649,547))		(20,664,745)
OUTSTANDING PUT OPTION WRITTEN 0.0%		
(700)	Motorola, Inc., strike price \$18, expires 11/19/07 (premium received \$(18,550))	(10,850)
Total Outstanding Options Written (premium received \$(11,668,097))		(20,675,595)

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Total investments net of outstanding options written 99.7%	\$	388,557,896
Other assets in excess of liabilities 0.3%		1,183,390
Net Assets 100.0%	\$	389,741,286

1 Security, or a portion thereof, pledged as collateral for outstanding options written.

2 Non-income producing security.

3 Represents current yield as of October 31, 2007.

4 Cost for federal income tax purposes is \$318,706,851. The net unrealized appreciation on a tax basis is \$90,526,640, consisting of \$92,599,617 gross unrealized appreciation and \$2,072,977 gross unrealized depreciation.

See Notes to Financial Statements.

ANNUAL REPORT

OCTOBER 31, 2007

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Portfolio of Investments as of October 31, 2007

BlackRock Health Sciences Trust (BME)
(Percentages shown are based on Net Assets)

Shares	Description	Value
LONG-TERM INVESTMENTS 87.1%		
Common Stocks 87.1%		
Biotechnology 15.5%		
112,800 ^{1,2}	Alexion Pharmaceuticals, Inc.	\$ 8,629,200
89,900 ¹	Applera Corp. - Celera Group	1,466,269
40,700 ¹	Arqule, Inc.	319,495
36,200 ¹	Celgene Corp.	2,389,200
61,000 ¹	Charles River Laboratories Intl., Inc.	3,538,000
54,500 ¹	Halozyme Therapeutics, Inc.	500,310
85,700 ¹	Integra LifeSciences Holdings Corp.	4,153,879
90,167 ^{1,3}	InterMune, Inc.	1,796,127
141,818 ¹	Kosan Biosciences, Inc.	721,854
28,100 ¹	Millipore Corp.	2,181,965
144,700 ¹	Myriad Genetics, Inc.	8,010,592
87,337 ¹	NicOx S.A.	2,089,442
	Total Biotechnology	35,796,333
Commercial Services 0.4%		
28,200 ¹	PRA Intl.	851,358
Distribution/Wholesale 1.3%		
23,500 ¹	MWI Veterinary Supply, Inc.	981,125
48,600	Owen & Minor, Inc.	1,970,244
	Total Distribution/Wholesale	2,951,369
Electronics 4.9%		
122,500	Applera Corp. - Applied Biosystems Group	4,549,650
41,200 ¹	Varian, Inc.	3,044,268
49,400 ¹	Waters Corp.	3,802,812
	Total Electronics	11,396,730
Healthcare Products 23.7%		
27,700	Alcon, Inc.	4,216,217
68,000 ¹	Alphatec Holdings, Inc.	289,680
98,600	Baxter Intl., Inc.	5,916,986
106,500	Becton Dickinson & Co.	8,888,490
63,100 ¹	Cepheid, Inc.	1,633,028
51,200	China Medical Technologies, Inc. (ADR)	2,388,480
75,400 ^{1,3}	Cyberonics, Inc.	1,093,300
110,700	Dentsply Intl., Inc.	4,591,836
40,100 ^{1,3}	Edwards Lifesciences Corp.	2,013,822
22,100	Johnson & Johnson	1,440,257
22,500 ¹	Kyphon, Inc.	1,594,800
100,600 ²	Medtronic, Inc.	4,772,464
17,800 ¹	Power Medical Interventions, Inc.	212,710
52,600 ¹	SenoRx, Inc.	477,082
37,000 ¹	St. Jude Medical, Inc.	1,507,010
132,500	Stryker Corp.	9,407,500
20,900 ¹	Thoratec Corp.	417,373
3,800 ¹	Trans1, Inc.	95,000
20,800 ¹	Ventana Medical Systems, Inc.	1,830,400
63,100 ¹	Wright Medical Group, Inc.	1,672,150

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Total Healthcare Products		54,458,585
Healthcare Services 7.5%		
73,700	Aetna, Inc.	4,139,729
3,1001	athenahealth, Inc.	118,513
27,9001	Covance, Inc.	2,301,750
22,200	Fresenius Medical Care AG & Co. KGaA	1,175,179
88,600	Manor Care, Inc.	5,898,988
24,0831	Psychiatric Solutions, Inc.	953,687
56,300	UnitedHealth Group, Inc.	2,767,145
Total Healthcare Services		17,354,991
Pharmaceuticals 31.9%		
103,1002	Abbott Laboratories	5,631,322
29,6001	Auxilium Pharmaceuticals, Inc.	781,736
199,4381	BioMarin Pharmaceuticals, Inc.	5,530,416
Shares	Description	Value
Pharmaceuticals (cont d)		
101,700	Bristol-Myers Squibb Co.	\$ 3,049,983
13,3001	Cephalon, Inc.	980,742
10,3001	Dynavax Technologies Corp.	51,500
137,0001	Gilead Sciences, Inc.	6,328,030
38,9001	ImClone Systems, Inc.	1,678,535
233,2002	Merck & Co., Inc.	13,586,232
1,100	Novartis AG (ADR)	58,487
121,4001	Onyx Pharmaceuticals, Inc.	5,670,594
89,3002	Pfizer, Inc.	2,197,673
106,2001	Pharmion Corp.	5,110,344
66,5001	Poniard Pharmaceuticals, Inc.	308,560
63,650	Roche Holding AG	10,871,621
169,000	Schering-Plough Corp.	5,157,880
37,000	Teva Pharmaceutical Industries Ltd. (ADR)	1,628,370
74,7001	Tongjitang Chinese Medicines Co. (ADR)	859,050
10,1001	United Therapeutics Corp.	691,244
67,622	Wyeth	3,288,458
Total Pharmaceuticals		73,460,777
Retail 1.6%		
89,100	CVS Caremark Corp.	3,721,707
Software 0.3%		
25,2001	Phase Forward, Inc.	599,508
Total Common Stocks (cost \$158,903,266)		200,591,358
SHORT-TERM INVESTMENTS 15.4%		
Money Market Funds 6.4%		
11,463,9454	Fidelity Institutional Money Market Prime Portfolio, 4.86%	11,463,945
3,175,6004,5,6	BlackRock Liquidity Series, LLC Money Market Series, 5.04%	3,175,600
Total Money Market Funds		14,639,545

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**Principal
Amount**

U.S. Government and Agency Discount Notes 9.0%			
\$	20,800,0007	Federal Home Loan Bank Disc. Notes, 4.40%, 11/01/07	20,800,000
Total Short-Term Investments (cost \$35,439,545)			35,439,545

Contracts

OUTSTANDING CALL OPTIONS PURCHASED 0.0%			
	210	Celgene Corp., strike price \$70, expires 12/24/07	39,900
	20	Cephalon, Inc., strike price \$85, expires 11/19/07	450
	10,000	Elan Corp. Plc (ADR), strike price \$23, expires 11/16/07	14,270
	200	Gilead Sciences, Inc., strike price \$45, expires 11/19/07	38,500
	10,000	Novartis AG (ADR), strike price \$56.75, expires 11/16/07	136
	30	Pozen, Inc., strike price \$17.50, expires 12/24/07	225
	10,000	Regeneron Pharmaceuticals, Inc., strike price \$29, expires 11/16/07	1,820
	100	Thoratec Corp., strike price \$22.50, expires 11/19/07	1,250
	100	UnitedHealth Group, Inc., strike price \$60, expires 11/19/07	400
	12,000	Zimmer Holdings, Inc., strike price \$90, expires 11/16/07	2
Total Outstanding Call Options Purchased (cost \$93,090)			96,953
Total investments before outstanding options written (cost \$194,435,901⁸)			236,127,856

See Notes to Financial Statements.

Portfolio of Investments as of October 31, 2007

BlackRock Health Sciences Trust (BME) (continued)
(Percentages shown are based on Net Assets)

Contracts	Description	Value
OUTSTANDING OPTIONS WRITTEN (1.1)%		
OUTSTANDING CALL OPTIONS WRITTEN (1.0)%		
(250)	Abbott Laboratories, strike price \$58.50, expires 11/02/07	\$
(15,000)	Aetna, Inc., strike price \$55.25, expires 11/16/07	(27,696)
(50)	Alcon, Inc., strike price \$150, expires 11/19/07	(24,000)
(50)	Alcon, Inc., strike price \$150, expires 12/24/07	(39,000)
(400)	Alexion Pharmaceuticals, Inc., strike price \$75, expires 12/24/07	(242,000)
(20,000)	Applera Corp. - Applied Biosystems Group, strike price \$35.55, expires 12/27/07	(54,668)
(200)	Applera Corp. - Celera Group, strike price \$15, expires 12/24/07	(35,000)
(60)	Arqule, Inc., strike price \$10, expires 01/21/08	(1,500)
(60)	Auxilium Pharmaceuticals, Inc., strike price \$30, expires 01/21/08	(6,750)
(150)	Baxter Intl., Inc., strike price \$60, expires 12/24/07	(34,875)
(10,000)	Baxter Intl., Inc., strike price \$60.50, expires 11/16/07	(10,987)
(10,000)	Becton Dickinson & Co., strike price \$82, expires 12/21/07	(39,300)
(125)	Becton Dickinson & Co., strike price \$82, expires 12/27/07	(51,504)
(100)	Becton Dickinson & Co., strike price \$85, expires 12/24/07	(21,000)
(250)	BioMarin Pharmaceuticals, Inc., strike price \$25, expires 11/19/07	(78,750)
(250)	BioMarin Pharmaceuticals, Inc., strike price \$25, expires 12/07/07	(102,845)
(200)	Bristol-Myers Squibb Co., strike price \$32.50, expires 12/24/07	(5,700)
(362)	Celgene Corp., strike price \$65, expires 12/24/07	(148,420)
(110)	Celgene Corp., strike price \$70, expires 11/19/07	(6,050)
(100)	Celgene Corp., strike price \$75, expires 12/24/07	(7,500)
(20)	Cephalon, Inc., strike price \$90, expires 11/19/07	(250)
(100)	Cepheid, Inc., strike price \$25, expires 12/24/07	(32,000)
(100)	Charles River Laboratories Intl., Inc., strike price \$55, expires 11/19/07	(40,000)
(15,000)	Charles River Laboratories Intl., Inc., strike price \$56.50, expires 11/16/07	(47,873)
(150)	China Medical Technologies, Inc. (ADR), strike price \$50, expires 12/24/07	(45,000)
(10)	Covance, Inc., strike price \$80, expires 01/21/08	(4,900)
(8,000)	Covance, Inc., strike price \$82.25, expires 12/21/07	(23,746)
(100)	CVS Caremark Corp., strike price \$40, expires 12/24/07	(30,000)
(10,000)	CVS Caremark Corp., strike price \$41, expires 11/16/07	(15,135)
(100)	CVS Caremark Corp., strike price \$42.50, expires 01/21/08	(19,250)
(20,000)	Cyberonics, Inc., strike price \$20.50, expires 11/16/07	(4)
(300)	Dentsply Intl., Inc., strike price \$40, expires 12/24/07	(81,000)
(50)	Edwards Lifesciences Corp., strike price \$55, expires 11/19/07	(1,000)
(10,000)	Elan Corp. Plc (ADR), strike price \$23.55, expires 11/16/07	(11,111)
(7,200)	Fresenius Medical Care AG & Co. KGaA, strike price 37.29 EUR, expires 01/09/08	(11,832)
(300)	Gilead Sciences, Inc., strike price \$45, expires 12/14/07	(82,809)
(20,000)	Gilead Sciences, Inc., strike price \$45.50, expires 11/16/07	(33,034)

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(150)	Gilead Sciences, Inc., strike price \$47.50, expires 01/21/08	(31,125)
(100)	Halozyne Therapeutics, Inc., strike price \$10, expires 12/24/07	(3,500)
(100)	ImClone Systems, Inc., strike price \$45, expires 12/24/07	(21,000)
(50)	ImClone Systems, Inc., strike price \$50, expires 11/19/07	(1,250)
(50)	ImClone Systems, Inc., strike price \$50, expires 12/24/07	(4,000)
(70)	Integra LifeSciences Holdings Corp., strike price \$50, expires 11/19/07	(4,550)

Contracts	Description	Value
OUTSTANDING CALL OPTIONS WRITTEN (cont d)		
(15,000)	Integra LifeSciences Holdings Corp., strike price \$55.25, expires 11/16/07	\$ (139)
(20,000)	InterMune, Inc., strike price \$30.50, expires 11/16/07	
(15,000)	Johnson & Johnson, strike price \$65.20, expires 01/18/08	(28,926)
(250)	Medtronic, Inc., strike price \$55, expires 01/21/08	(11,250)
(100)	Medtronic, Inc., strike price \$57.50, expires 11/19/07	(750)
(500)	Merck & Co., Inc., strike price \$57, expires 11/02/07	(66,235)
(300)	Merck & Co., Inc., strike price \$57.50, expires 12/22/07	(70,500)
(50)	Millipore Corp., strike price \$85, expires 01/21/08	(5,875)
(35,000)	Myriad Genetics, Inc., strike price \$52.50 expires 11/16/07	(150,003)
(16,000)	NicOx S.A., strike price 21.30 EUR, expires 11/06/07	
(10,000)	Novartis AG (ADR), strike price \$57.25, expires 11/16/07	(62)
(235)	Onyx Pharmaceuticals, Inc., strike price \$45, expires 11/19/07	(82,250)
(10,000)	Onyx Pharmaceuticals, Inc., strike price \$50.25, expires 12/21/07	(26,741)
(10,000)	Owen & Minor, Inc., strike price \$40.50, expires 11/16/07	(10,958)
(100)	Owen & Minor, Inc., strike price \$45, expires 12/24/07	(5,000)
(150)	Pfizer, Inc., strike price \$25, expires 01/21/08	(11,250)
(250)	Pharmion Corp., strike price \$48.25, expires 12/14/07	(91,195)
(50)	Phase Forward, Inc., strike price \$22.50, expires 01/21/08	(13,125)
(10,000)	Poniard Pharmaceuticals, Inc., strike price \$10, expires 11/02/07	
(30)	Pozen, Inc., strike price \$20, expires 12/24/07	(750)
(40)	Psychiatric Solutions, Inc., strike price \$40, expires 12/24/07	(9,800)
(60)	Psychiatric Solutions, Inc., strike price \$45, expires 12/24/07	(4,650)
(100)	Regeneron Pharmaceuticals, Inc., strike price \$30, expires 11/19/07	(1,000)
(11,000)	Roche Holding AG, strike price 222 CHF, expires 11/06/07	
(480)	Schering-Plough Corp., strike price \$33.50, expires 11/09/07	(3,360)
(20,000)	Schering-Plough Corp., strike price \$35.25, expires 11/16/07	(1,132)
(10,000)	St. Jude Medical, Inc., strike price \$46, expires 11/16/07	(773)
(30,000)	Stryker Corp., strike price \$75.50, expires 12/21/07	(30,291)
(75)	Teva Pharmaceuticals Industries Ltd. (ADR), strike price \$45, expires 12/24/07	(8,063)
(25)	Teva Pharmaceuticals Industries Ltd. (ADR), strike price \$47.50, expires 12/24/07	(750)
(10,000)	Thoratec Corp., strike price \$23, expires 11/16/07	(2,151)
(12,000)	Tongjitang Chinese Medicines Co. (ADR), strike price \$12.50, expires 11/09/07	(1,108)
(20)	United Therapeutics Corp., strike price \$75, expires 11/19/07	(14,400)
(10)	United Therapeutics Corp., strike price \$80, expires 11/19/07	(5,050)
(185)	UnitedHealth Group, Inc., strike price \$50, expires 12/24/07	(23,588)
(10,000)	UnitedHealth Group, Inc., strike price \$60.25,	

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	expires 11/16/07	
(9,000)	Varian, Inc., strike price \$70.05, expires 12/21/07	(53,920)
(50)	Varian, Inc., strike price \$75, expires 02/18/08	(23,250)
(60)	Waters Corp., strike price \$75, expires 12/24/07	(25,500)
(40)	Waters Corp., strike price \$75, expires 01/21/08	(20,600)
(631)	Wright Medical Group, Inc., strike price \$25, expires 11/19/07	(135,665)
(23,500)	Wyeth, strike price \$60, expires 11/16/07	(2)
(12,000)	Zimmer Holdings, Inc., strike price \$90.50, expires 11/16/07	(2)
	Total Outstanding Call Options Written (premium received \$(3,075,960))	(2,421,978)

See Notes to Financial Statements.

ANNUAL REPORT

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Portfolio of Investments as of October 31, 2007

BlackRock Health Sciences Trust (BME) (concluded)
(Percentages shown are based on Net Assets)

Contracts	Description	Value
OUTSTANDING PUT OPTIONS WRITTEN (0.1)%		
(100)	Abbott Laboratories, strike price \$50, expires 11/19/07	\$ (750)
(100)	Abbott Laboratories, strike price \$52.50, expires 11/19/07	(2,750)
(52)	Alcon, Inc., strike price \$140, expires 12/24/07	(8,840)
(362)	Celgene Corp., strike price \$60, expires 12/24/07	(46,155)
(181)	Celgene Corp., strike price \$65, expires 12/24/07	(50,227)
(290)	China Medical Technologies, Inc. (ADR), strike price \$35, expires 11/19/07	(2,900)
(240)	Cyberonics, Inc., strike price \$12.50, expires 11/19/07	(2,400)
(114)	Fresenius Medical Care AG & Co. KGaA, strike price 35 EUR, expires 12/21/07	(17,174)
(100)	Gilead Sciences, Inc., strike price \$33.75, expires 11/19/07	(500)
(200)	Gilead Sciences, Inc., strike price \$35, expires 11/19/07	(1,500)
(70)	Integra LifeSciences Holdings Corp., strike price \$45, expires 11/19/07	(2,275)
(180)	Manor Care, Inc., strike price \$60, expires 11/19/07	(2,700)
(24,000)	St. Jude Medical, Inc., strike price \$42, expires 11/05/07	(31,834)
(160)	Stryker Corp., strike price \$64, expires 11/02/07	
(135)	Teva Pharmaceuticals Industries Ltd. (ADR), strike price \$42.50, expires 12/24/07	(10,800)
(77)	Waters Corp., strike price \$70, expires 12/24/07	(5,005)
	Total Outstanding Put Options Written (premium received \$(388,544))	(185,810)
	Total Outstanding Options Written (premium received \$(3,464,504))	(2,607,788)
	Total investments net of outstanding options written 101.4%	\$ 233,520,068
	Liabilities in excess of other assets (1.4)%	(3,239,916)
	Net Assets 100.0%	\$ 230,280,152

1 Non-income producing security.

2 Security, or a portion thereof, pledged as collateral for outstanding options written.

3 Security, or a portion of security, is on loan.

4 Represents current yield as of October 31, 2007.

5 Represents an investment in an affiliate.

6 Security purchased with the cash proceeds from securities loaned.

7 Rate shown is the yield to maturity as of the date of purchase.

8 Cost for federal income tax purposes is \$194,847,396. The net unrealized appreciation on a tax basis is \$41,280,460, consisting of \$43,593,754 gross unrealized appreciation and \$2,313,294 gross unrealized depreciation.

See Notes to Financial Statements.

Portfolio of Investments as of October 31, 2007

BlackRock International Growth and Income Trust (BGY)
(Percentages shown are based on Net Assets)

Shares	Description	Value
LONG-TERM INVESTMENTS 94.7%		
Common Stocks 94.7%		
Australia 4.1%		
322,000	Commonwealth Bank of Australia	\$ 18,545,371
726,400	QBE Insurance Group Ltd.	22,229,758
550,000	Sims Group Ltd.	14,529,443
2,184,800	Transurban Group	14,871,249
1,057,800	Zinifex Ltd.	16,740,337
	Total Australia	86,916,158
Belgium 0.6%		
92,900	KBC Groep N.V.	13,057,190
Brazil 2.0%		
264,900 ¹	Bovespa Holding S.A.	5,043,455
797,500 ²	Cia Energetica de Minas Gerais (ADR)	17,226,000
133,500 ²	Unibanco - Uniao de Bancos Brasileiros S.A. (ADR)	21,098,340
	Total Brazil	43,367,795
Canada 3.8%		
363,700 ²	Barrick Gold Corp.	16,050,081
150,900	Canadian Imperial Bank of Commerce	16,293,654
833,600 ¹	Kinross Gold Corp.	16,484,040
356,300	Teck Cominco Ltd., Class B	17,844,231
237,600 ²	TELUS Corp.	14,449,923
	Total Canada	81,121,929
Chile 0.7%		
295,200 ²	Banco Santander-Chile (ADR)	15,642,648
China 2.5%		
18,855,500	China Construction Bank Corp.	21,436,156
437,600	Datang Intl. Power Generation Co. Ltd.	498,060
8,236,000	Huadian Power Intl. Corp. Ltd.	5,705,654
4,700,000	Huaneng Power Intl., Inc.	5,522,599
21,369,000	Industrial & Commercial Bank of China	20,409,811
	Total China	53,572,280
Finland 0.4%		
114,600	Wartsila Oyj, B Shares	9,394,115
France 4.0%		
202,100	AXA S.A.	9,077,573
122,300	BNP Paribas	13,554,684
163,500	Cap Gemini S.A.	10,471,306
103,000	Casino Guichard Perrachon S.A.	11,533,429
170,200	Nexity	11,361,982
212,000	Total S.A.	17,107,553
275,000	Vivendi	12,427,058

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Total France		85,533,585
Germany 5.9%		
89,000	BASF AG	12,320,761
130,700	DaimlerChrysler AG	14,298,839
524,100	Deutsche Lufthansa AG	15,473,245
473,700	Deutsche Post AG	14,347,381
121,500	E.ON AG	23,753,206
135,100	Linde AG	17,119,333
168,400	SAP AG	9,105,927
148,700	Siemens AG	20,163,109
Total Germany		126,581,801
Greece 0.5%		
284,500	Piraeus Bank S.A.	11,454,927
Hong Kong 5.1%		
856,000	China Mobile Ltd.	17,696,489
10,323,000	China Power Intl. Development Ltd.	5,529,416
1,962,100	China Resources Power Holdings Co.	7,340,043
942,000	Esprit Holdings Ltd.	15,732,639
3,981,000	Hang Lung Properties Ltd.	19,152,937
1,675,000	Kerry Properties Ltd.	14,569,523
4,207,000	New World Development Co. Ltd.	15,163,054
Shares	Description	Value
Hong Kong (cont d)		
2,381,000	Shun Tak Holdings Ltd.	\$ 3,759,017
3,264,500	Yue Yuen Industrial Holdings	10,074,524
Total Hong Kong		109,017,642
Indonesia 0.8%		
7,200,000	Telekomunikasi Indonesia Tbk PT	8,644,064
155,800 ²	Telekomunikasi Indonesia Tbk PT (ADR)	7,517,350
Total Indonesia		16,161,414
Ireland 0.2%		
204,400	Allied Irish Banks Plc	5,163,491
Israel 0.8%		
639,500	Cellcom Israel Ltd.	16,965,935
Italy 2.8%		
1,300,300	Enel S.p.A.	15,591,039
726,400	Eni S.p.A.	26,523,087
2,057,900 ²	UniCredito Italiano S.p.A.	17,702,888
Total Italy		59,817,014
Japan 8.2%		
209,500	Daito Trust Construction Co. Ltd.	9,713,503
126,200	Fanuc Ltd.	13,833,987
529,400	Honda Motor Co. Ltd.	19,824,367
1,144,300	ITOCHU Corp.	14,459,980
316,800	Japan General Estate Co. Ltd. (The)	6,066,329
769,400	Komatsu Ltd.	25,795,411
62,300	Nintendo Co. Ltd.	39,565,404
227,500	Shin-Etsu Chemical Co. Ltd.	14,593,228
1,154,600	Sumitomo Corp.	20,117,647

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1,639,000	Yokohama Rubber Co. Ltd. (The)	12,215,718
Total Japan		176,185,574
Luxembourg 1.4%		
143,400 ¹	Millicom Intl. Cellular S.A.	16,846,632
199,800	Oriflame Cosmetics S.A.	12,103,778
Total Luxembourg		28,950,410
Malaysia 1.4%		
6,144,725	IOI Corp. Bhd	14,018,822
5,111,200	Telekom Malaysia Bhd	15,700,393
Total Malaysia		29,719,215
Mexico 1.4%		
2,177,200	Fomento Economico Mexicano SAB de CV	7,738,887
425,800 ²	Fomento Economico Mexicano SAB de CV (ADR)	15,162,738
400	Grupo Mexico SAB de CV	3,639
1,387,100	Kimberly-Clark de Mexico SAB de CV	6,036,243
Total Mexico		28,941,507
Netherlands 4.4%		
186,000	Akzo Nobel N.V.	14,991,338
175,300	InBev N.V.	16,546,025
440,200	ING Groep N.V.	19,896,458
846,000 ¹	Koninklijke Ahold N.V.	12,746,730
205,200	Nutreco Holding N.V.	14,028,163
401,400	SBM Offshore N.V.	15,489,960
Total Netherlands		93,698,674
Norway 4.7%		
320,600	Fred Olsen Energy ASA	16,342,033
626,500	Orkla ASA	11,713,234
851,200	ProSafe SE	15,168,332
1,224,700	StatoilHydro ASA	41,721,283
76,050	Storebrand ASA	1,090,177
397,300	Yara Intl. ASA	15,485,250