

SOLIGENIX, INC.
Form SC 13G/A
January 13, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number:3235-0145
Expires: February 28, 2009
Estimated average burden
hours per response... 10.4

Amendment No. 5 to

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Soligenix, Inc.
(Name of Issuer)

Common Stock, \$0.001 par value
(Title of Class of Securities)

258094101
(CUSIP Number)

December 31, 2010
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

- 1 Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)
BAM Opportunity Fund SPV, LLC
- 2 Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)
- 3 SEC Use Only
- 4 Citizenship or Place of Organization.
Delaware, U.S.A.
- | | |
|--------------|----------------------------|
| | 5 Sole Voting Power |
| Number | 0 |
| of Shares | 6 Shared Voting Power |
| Beneficially | 0 |
| Owned by | Refer to Item 4 below. |
| Each | 7 Sole Dispositive Power |
| Reporting | 0 |
| Person With | 8 Shared Dispositive Power |
| | 0 |
| | Refer to Item 4 below. |
- 9 Aggregate Amount Beneficially Owned by Each Reporting Person
0
Refer to Item 4 below.
- 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
- 11 Percent of Class Represented by Amount in Row (9)
0.00%
Refer to Item 4 below.
- 12 Type of Reporting Person (See Instructions)
OO
-

- 1 Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)
BAM Opportunity Fund, L.P.
- 2 Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)
- 3 SEC Use Only
- 4 Citizenship or Place of Organization.
Delaware, U.S.A.
- | | |
|--------------|----------------------------|
| | 5 Sole Voting Power |
| Number | 0 |
| of Shares | 6 Shared Voting Power |
| Beneficially | 20,040,000 |
| Owned by | Refer to Item 4 below. |
| Each | 7 Sole Dispositive Power |
| Reporting | 0 |
| Person With | 8 Shared Dispositive Power |
| | 20,040,000 |
| | Refer to Item 4 below. |
- 9 Aggregate Amount Beneficially Owned by Each Reporting Person
20,040,000
Refer to Item 4 below.
- 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
- 11 Percent of Class Represented by Amount in Row (9)
9.28%
Refer to Item 4 below.
- 12 Type of Reporting Person (See Instructions)
PN
-

- 1 Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)
BAM Capital, LLC
 - 2 Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)
 - 3 SEC Use Only
 - 4 Citizenship or Place of Organization.
Delaware, U.S.A.

5 Sole Voting Power
0
6 Shared Voting Power
20,040,000
Refer to Item 4 below.
7 Sole Dispositive Power
0
8 Shared Dispositive Power
20,040,000
Refer to Item 4 below.
 - 9 Aggregate Amount Beneficially Owned by Each Reporting Person
20,040,000
Refer to Item 4 below.
 - 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
 - 11 Percent of Class Represented by Amount in Row (9)
9.28%
Refer to Item 4 below.
 - 12 Type of Reporting Person (See Instructions)
OO
-

- 1 Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)
BAM Management, LLC
- 2 Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)
- 3 SEC Use Only
- 4 Citizenship or Place of Organization.
Delaware, U.S.A.
- | | |
|--------------|----------------------------|
| | 5 Sole Voting Power |
| Number | 0 |
| of Shares | 6 Shared Voting Power |
| Beneficially | 20,040,000 |
| Owned by | Refer to Item 4 below. |
| Each | 7 Sole Dispositive Power |
| Reporting | 0 |
| Person With | 8 Shared Dispositive Power |
| | 20,040,000 |
| | Refer to Item 4 below. |
- 9 Aggregate Amount Beneficially Owned by Each Reporting Person
20,040,000
Refer to Item 4 below.
- 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
- 11 Percent of Class Represented by Amount in Row (9)
9.28%
Refer to Item 4 below.
- 12 Type of Reporting Person (See Instructions)
OO
-

- 1 Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)
Ross Berman
- 2 Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)
- 3 SEC Use Only
- 4 Citizenship or Place of Organization.
United States of America
- | | |
|--------------|----------------------------|
| | 5 Sole Voting Power |
| Number | 0 |
| of Shares | 6 Shared Voting Power |
| Beneficially | 20,040,000 |
| Owned by | Refer to Item 4 below. |
| Each | 7 Sole Dispositive Power |
| Reporting | 0 |
| Person With | 8 Shared Dispositive Power |
| | 20,040,000 |
| | Refer to Item 4 below. |
- 9 Aggregate Amount Beneficially Owned by Each Reporting Person
20,040,000
- 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
- 11 Percent of Class Represented by Amount in Row (9)
9.28%
- 12 Type of Reporting Person (See Instructions)
IN
-

- 1 Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)
Hal Mintz
- 2 Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)
- 3 SEC Use Only
- 4 Citizenship or Place of Organization.
United States of America
- | | |
|--------------|----------------------------|
| | 5 Sole Voting Power |
| Number | 0 |
| of Shares | 6 Shared Voting Power |
| Beneficially | 20,040,000 |
| Owned by | Refer to Item 4 below. |
| Each | 7 Sole Dispositive Power |
| Reporting | 0 |
| Person With | 8 Shared Dispositive Power |
| | 20,040,000 |
| | Refer to Item 4 below. |
- 9 Aggregate Amount Beneficially Owned by Each Reporting Person
20,040,000
- 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
- 11 Percent of Class Represented by Amount in Row (9)
9.28%
- 12 Type of Reporting Person (See Instructions)
IN
-

Item 1.

(a) Name of Issuer

Soligenix, Inc.

(b) Address of Issuer's Principal Executive Offices

29 Emmons Drive, Suite C-10, Princeton, New Jersey 08540

Item 2.

(a) Name of Person Filing

(i) BAM Opportunity Fund SPV, LLC (the "SPV"), a Delaware limited liability company with respect to shares of Common Stock (as defined in Item 2(d) below) and warrants thereon directly owned by it.

(ii) BAM Opportunity Fund, L.P. (the "Partnership"), a Delaware limited partnership that is a member of the SPV, as to shares of Common Stock owned by it.

(iii) BAM Capital, LLC (the "General Partner"), which serves as the general partner of the Partnership.

(iv) BAM Management, LLC (the "Investment Manager"), which serves as the investment manager to the Partnership and the manager to the SPV.

(v) Mr. Hal Mintz who serves as a managing member of both the General Partner and the Investment Manager.

(vi) Mr. Ross Berman who serves as a managing member of both the General Partner and the Investment Manager.

(b) Address of Principal Business Office or, if none, Residence

BAM Opportunity Fund, L.P., c/o BAM Capital, LLC
BAM Opportunity Fund SPV, LLC, c/o BAM Management, LLC
BAM Capital, LLC
BAM Management, LLC
1 Liberty Plaza, 27th Floor
New York, NY 10006

Ross Berman
Hal Mintz
c/o BAM Capital, LLC
1 Liberty Plaza, 27th Floor
New York, NY 10006

(c) Citizenship

BAM Opportunity Fund, L.P. - Delaware, U.S.A.
BAM Opportunity Fund SPV, LLC. - Delaware, U.S.A.
BAM Capital, LLC - Delaware, U.S.A.
BAM Management, LLC – Delaware, U.S.A.

Ross Berman - U.S.A.
Hal Mintz - U.S.A.

(d) Title of Class of Securities

Common Stock, \$0.001 par value (the “Common Stock”)

(e) CUSIP Number

258094101

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance Company as defined in Section 3(a)(19) of the Act
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);
- (k) Group, in accordance with §240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

As of December 31, 2010 the Partnership held 20,040,000 shares of Common Stock of the Issuer. As of the date hereof, the Partnership held 19,713,375 shares of Common Stock of the Issuer.

As of both December 31, 2010 and the date hereof, the SPV held 3,952,569 warrants to purchase Common Stock of the issuer (the "Warrants"), which are subject to a contractual provision limiting the ability to exercise such warrants to the extent that the SPV and its affiliates would, as a result of such exercise, beneficially own in excess of 4.999% of the Issuer's Common Stock. Accordingly those warrants are currently not exercisable and the SPV does not beneficially own the Common Stock underlying the warrants.

The percentages herein are calculated based upon 215,892,360 shares of Common Stock issued and outstanding as of November 11, 2010, as reported in the Issuer's Form 10-Q filed with the SEC on November 12, 2010.

A. BAM Opportunity Fund SPV, LLC

- (a) Amount beneficially owned: 0
- (b) Percent of class: 0.00%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or direct the vote: -
 - (ii) Shared power to vote or direct the vote: 0
 - (iii) Sole power to dispose or direct the disposition:-
 - (iv) Shared power to dispose or direct the disposition: 0

B. BAM Opportunity Fund, L.P.

- (a) Amount beneficially owned: 20,040,000
- (b) Percent of class: 9.28%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or direct the vote: -
 - (ii) Shared power to vote or direct the vote: 20,040,000
 - (iii) Sole power to dispose or direct the disposition:-
 - (iv) Shared power to dispose or direct the disposition: 20,040,000

C. BAM Capital, LLC

- (a) Amount beneficially owned: 20,040,000
- (b) Percent of class: 9.28%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or direct the vote: -
 - (ii) Shared power to vote or direct the vote: 20,040,000
 - (iii) Sole power to dispose or direct the disposition:-

(iv) Shared power to dispose or direct the disposition: 20,040,000
