

MCG CAPITAL CORP  
Form SC 13D/A  
March 03, 2003

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**SCHEDULE 13D/A**

(Amendment No. 1)

Under the Securities Exchange Act of 1934

**NBG Radio Network, Inc.**

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(Name of Issuer)

Common Stock, par value \$0.001 per share

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(Title of Class of Securities)

62873Q 10 6

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(CUSIP Number)

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Samuel G. Rubenstein, Esq.

Executive Vice President, General Counsel and Secretary

MCG Capital Corporation

1100 Wilson Boulevard, Suite 3000

Arlington, VA 22209

(703) 247-7500

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(Name, Address and Telephone Number of Person

Authorized to Receive Notices and Communications)

February 12, 2003

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(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this statement because of Rule 13d-1(b)(3) or (4), check the following box [  ].

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1. Names of Reporting Person

MCG Capital Corporation

I.R.S. Identification Number: 54-1889518

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2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)  x

(b)  ..

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3. SEC Use Only

---

4. Source of Funds (See Instructions)

OO

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5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ..

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6. Citizenship or Place of Organization

Delaware

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|  |                           |
|--|---------------------------|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING | 7. Sole Voting Power      |
|  | 8. Shared Voting Power    |
|  | 4,850,235                 |
|  | 9. Sole Dispositive Power |

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PERSON

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WITH 10. Shared Dispositive Power

4,850,235

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11. Aggregate Amount Beneficially Owned by Each Reporting Person

4,850,235

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12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) ..

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13. Percent of Class Represented by Amount in Row (11)

25.0%

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14. Type of Reporting Person (See Instructions)

CO

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1. Names of Reporting Persons

MCG Finance I, LLC (formerly known as MCG Finance Corporation)

I.R.S. Identification Number:

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2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)  x

(b)  ..

---

3. SEC Use Only

---

4. Source of Funds (See Instructions)

OO

---

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) ..

---

6. Citizenship or Place of Organization

Delaware

---

|              |                           |
|--------------|---------------------------|
| NUMBER OF    | 7. Sole Voting Power      |
| SHARES       |                           |
| BENEFICIALLY | 0                         |
| OWNED BY     | 8. Shared Voting Power    |
| EACH         |                           |
| REPORTING    | 4,850,235                 |
| PERSON       | 9. Sole Dispositive Power |

---

WITH

0

---

10. Shared Dispositive Power

4,850,235

---

11. Aggregate Amount Beneficially Owned by Each Reporting Person

4,850,235

---

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

---

13. Percent of Class Represented by Amount in Row (11)

25.0%

---

14. Type of Reporting Person (See Instructions)

OO

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**Introduction**

This Amendment No. 1 amends the Statement on Schedule 13D, originally filed on July 11, 2001 ( Schedule 13D ) by MCG Capital Corporation ( MCG Capital ) and MCG Finance I, LLC (in the case of MCG Finance I, LLC, by its predecessor entity) ( MCG Finance ) and together with MCG Capital, the Reporting Persons ) and, relates to shares of common stock, par value \$0.001 per share (the Shares ), of NBG Radio Network, Inc., a Nevada corporation (the Issuer ). This Amendment No. 1 is being filed to reflect the fact that the Reporting Persons foreclosed on substantially all of the Issuer 's assets as well as substantially all of the assets of its wholly-owned subsidiary.

Capitalized terms used without definitions in this Amendment No. 1 shall have the respective meanings ascribed to them in the Schedule 13D.

**Item 2. Identity and Background.**

Item 2 of the Schedule 13D is hereby replaced in its entirety as follows:

This Amendment No. 1 is being filed jointly by MCG Capital, and its wholly-owned subsidiary, MCG Finance. Each of the Reporting Persons is a solutions-focused financial services company providing financing and advisory services to companies throughout the United States in the communications, information services, media and technology industry sectors.

The principal business address and the address of the principal office of each of the Reporting Persons is 1100 Wilson Boulevard, Suite 3000, Arlington, Virginia 22209. The name, business address and present principal occupation of the directors and executive officers of each of the Reporting Persons are set forth on Schedule I attached hereto and incorporated herein by reference.

All of the Shares of the Issuer beneficially owned by the Reporting Persons are held of record by MCG Finance. All of the issued and outstanding equity interests of MCG Finance are beneficially owned by MCG Capital. The following private equity and equity-related funds affiliated with Goldman, Sachs & Co. (an investment banking firm and member of the principal national securities exchanges) together beneficially own, as of April 25, 2002, approximately 21.3% of the issued and outstanding common stock of MCG Capital: (i) GS Capital Partners, II, L.P., (ii) GS Capital Partners II Offshore, L.P., (iii) GS Capital Partners II (Germany) Civil Law Partnership, (iv) Stone Street Fund 1998, L.P., and (v) Bridge Street Fund, 1998, L.P. (together, the Funds ). Therefore, each of MCG Capital, MCG Finance and the Funds may be deemed to be beneficial owners of the Shares. However, the Funds (and their respective general partners, investment committee, and managing general partner) and Goldman, Sachs & Co. disclaim possession of the power, directly or indirectly, to direct or to cause the direction of the management and policies of MCG Capital, whether through the ownership of common stock of MCG Capital, by contract or otherwise, and disclaim beneficial ownership of any securities of the Issuer held or to be held (beneficially or otherwise) by the Reporting Persons.

The names, business address, and present principal occupation of the directors and executive officers the Funds and Goldman, Sachs & Co. (and certain other information) are set forth in Schedule II hereto.

During the last five years, neither the Reporting Persons, the Funds nor Goldman, Sachs & Co. and, to the best of their knowledge, none of their respective executive officers or directors (i) has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or (ii) except as set forth on Schedule III hereto, was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations or prohibiting activities subject to federal or state securities laws or finding any violation of such laws.

**Item 4. Purpose of Transaction.**

Item 4 of the Schedule 13D is hereby amended by deleting paragraphs 5 and 7 thereof, and inserting the following immediately after paragraph 6 thereof:

Pursuant to the Loan Agreement, the Reporting Persons exercised their right to foreclose on substantially all of the Issuer's assets as well as substantially all of the assets of its wholly-owned subsidiary. The Reporting Persons' decision to take such action may cause the Issuer to seek the protection of the federal bankruptcy laws and/or to liquidate its business in whole or in part.

Except to the extent described above, the Reporting Persons have no present plans or proposals with respect to any of the events or matters identified in paragraphs (a) through (j) of Item 4.

**Item 5. Interest in Securities of the Issuer.**

Item 5 of the Schedule 13D is hereby amended by replacing paragraph (a) thereof with the following paragraph:

(a) The Option to acquire in the aggregate 4,850,235 Warrants to purchase Shares was issued to the Reporting Persons by the Issuer, pursuant to the Agreements. The Reporting Persons may, under SEC rules, be deemed to beneficially own Warrants to purchase in the aggregate 4,850,235 Shares. Based on the number of Shares outstanding as of October 12, 2002, as disclosed in the Issuer's Form 10-Q for the quarter ended August 31, 2002, the Shares underlying the Warrants represent approximately 25.0% of the Issuer's outstanding shares, as calculated pursuant to Rule 13d-3. Although the Reporting Persons have reported beneficial ownership of all Shares underlying the Warrants they are entitled to acquire if they exercise the Option, unless and until the Reporting Persons exercise such Option and the Warrants have been issued to them, the Reporting Persons cannot convert the Warrants into Shares. Accordingly, the Reporting Persons disclaim beneficial ownership of the Warrants and the underlying Shares.



**Signature**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

**MCG CAPITAL CORPORATION**

Date: February 26, 2003

By: \_\_\_\_\_  
Name: Samuel G. Rubenstein  
Title: Executive Vice President, General  
  
Counsel and Secretary

**MCG FINANCE I, LLC**

Date: February 26, 2003

By: \_\_\_\_\_  
Name: Samuel G. Rubenstein  
Title: Executive Vice President, General  
  
Counsel and Secretary

**Index to Exhibits**

| <b>Exhibit No.</b> | <b>Description</b>   |
|--------------------|--|
| 1                  | Joint Filing Agreement, dated July 11, 2001, between the Reporting Persons (incorporated herein by reference to Exhibit 99.1 to Statement on Schedule 13D of MCG Capital Corporation and MCG Finance Corporation filed on July 11, 2001).  |
| 2                  | Credit Facility Agreement, dated June 29, 2001, between the Reporting Persons, the Issuer, and each of its direct and indirect subsidiaries, and Glenn Fisher Entertainment Corporation (incorporated herein by reference to Exhibit 99.2 to Statement on Schedule 13D of MCG Capital Corporation and MCG Finance Corporation filed on July 11, 2001). |
| 3                  | Option and Warrant Agreement, dated June 29, 2001, between the Reporting Persons and the Issuer (incorporated herein by reference to Exhibit 99.3 to Statement on Schedule 13D of MCG Capital Corporation and MCG Finance Corporation filed on July 11, 2001).   |

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**SCHEDULE I**
**DIRECTORS AND EXECUTIVE OFFICERS OF MCG CAPITAL AND MEMBERS, MANAGERS AND EXECUTIVE OFFICERS OF MCG FINANCE**
**1. DIRECTORS AND EXECUTIVE OFFICERS OF MCG CAPITAL**

The following table sets forth the name and present principal occupation or employment of each director and executive officer of MCG Capital. Each person listed below is a citizen of the United States.

| <b>Name, Title or Position<br/>with MCG Capital</b>    | <b>Title, Principal<br/>Occupation or Employment</b>              | <b>Business Address<br/>and Phone Number</b>                                       |
|--|---|--|
| Norman W. Alpert<br>Director                           | Managing Director and founding partner of Vestar Capital Partners | 245 Park Avenue, 41st Floor,<br>New York, New York 10167;<br>(212) 351-1606        |
| Jeffrey M. Bucher<br>Director                          | Of Counsel at Kozusko, Lahey & Harris, LLP                        | 1666 K Street, NW, Suite 400<br>Washington, DC 20006;<br>(202) 457-7200 x-7220     |
| Joseph H. Gleberman<br>Director                        | Managing Director of Goldman, Sachs & Co.                         | 85 Broad Street, New York,<br>New York 10004;<br>(212) 902-5385                    |
| Robert J. Merrick<br>Director and Chief Credit Officer | Chief Credit Officer of MCG Capital                               | 1100 Wilson Boulevard, Suite 3000,<br>Arlington, Virginia 22209;<br>(703) 247-7500 |
| Wallace B. Millner<br>Chairman of the Board            | Retired   | 1100 Wilson Boulevard, Suite 3000,<br>Arlington, Virginia 22209;<br>(703) 247-7500 |
| Bryan J. Mitchell                                      | Chief Executive Officer of MCG                                    | 1100 Wilson Boulevard, Suite 3000,<br>Arlington, Virginia 22209;                   |

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|                                |  |   |
|--------------------------------|--|---|
| Chief Executive Officer        | Capital  | (703) 247-7500  |
| Kenneth J. O Keefe<br>Director | Executive Vice President, Eastern Region of<br>Infinity Broadcasting Corporation | NewVen Partners LLC, 360 Newbury<br>Street, 6th Floor Boston,<br>MA 02115; (617) 598-2999 |
| Janet C. Perlowski             | Chief Financial Officer of MCG Capital   | 300 Arboretum Place, Suite 370<br>Richmond, Virginia 23236;<br>(804) 272-5468             |

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| <b>Name, Title or Position<br/>with MCG Capital</b>                                | <b>Title, Principal<br/>Occupation or Employment</b>                         | <b>Business Address<br/>and Phone Number</b>   |
|--|--|--|
| Michael A. Pruzan<br>Director  | Partner at Soros Private Equity Partners                                     | 888 Seventh Avenue, 28th Floor,<br>New York, New York 10106;<br><br>(212) 333-9788     |
| Samuel G. Rubenstein<br>Executive Vice President,<br>General Counsel and Secretary | Executive Vice President,<br>General Counsel and Secretary<br>of MCG Capital | 1100 Wilson Boulevard, Suite 3000,<br>Arlington, Virginia 22209;<br><br>(703) 247-7500 |
| B. Hagen Saville<br>Executive Vice President,<br>Business Development              | Executive Vice President,<br>Business Development of MCG Capital             | 1100 Wilson Boulevard, Suite 3000,<br>Arlington, Virginia 22209;<br><br>(703) 247-7500 |
| Steven F. Tunney<br>Director, President, Chief Operating Officer<br>and Treasurer  | Director, President, Chief Operating Officer<br>and Treasurer of MCG Capital | 1100 Wilson Boulevard, Suite 3000,<br>Arlington, Virginia 22209;<br><br>(703) 247-7500 |

2. MEMBERS, MANAGERS AND EXECUTIVE OFFICERS OF MCG FINANCE

MCG Capital is the sole equity member of MCG Finance. All of the above listed executive officers of MCG Capital hold equivalent positions at MCG Finance, except for Steven F. Tunney, who is the President, Chief Operating Officer and Assistant Treasurer of MCG Finance, and Janet C. Perlowski, who is the Chief Financial Officer and Treasurer of MCG Finance. The title and principal occupation or employment of such executive officers are listed in the above table. The following table sets forth the name and present principal occupation or employment of each manager of MCG Finance. Each person listed below is a citizen of the United States.

| <b>Name, Title or Position<br/>with MCG Capital</b> | <b>Title, Principal<br/>Occupation or Employment</b>                      | <b>Business Address<br/>and Phone Number</b>   |
|---|---|--|
| Bryan J. Mitchell<br>Manager                        | Chief Executive Officer of MCG Capital                                    | 1100 Wilson Boulevard, Suite 3000,<br>Arlington, Virginia 22209;<br><br>(703) 247-7500 |
| Samuel G. Rubenstein<br>Manager                     | Executive Vice President, General Counsel<br>and Secretary of MCG Capital | 1100 Wilson Boulevard, Suite 3000,<br>Arlington, Virginia 22209;<br><br>(703) 247-7500 |

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|                             |  |  |
|-----------------------------|--|--|
| B. Hagen Saville<br>Manager | Executive Vice President,<br><br>Business Development of MCG Capital         | 1100 Wilson Boulevard, Suite 3000,<br>Arlington, Virginia 22209;<br><br>(703) 247-7500 |
| Steven F. Tunney<br>Manager | Director, President, Chief Operating Officer<br>and Treasurer of MCG Capital | 1100 Wilson Boulevard, Suite 3000,<br>Arlington, Virginia 22209;<br><br>(703) 247-7500 |

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**SCHEDULE II**

The name, position and present principal occupation of each executive officer of GS Advisors, L.L.C., the sole general partner of GS Capital Partners II, L.P., and the name, position and present principal occupation of each executive officer of GS Advisors II, L.L.C., the sole general partner of GS Capital Partners II Offshore, L.P., are set forth below.

The business address for all the executive officers listed below except Richard S. Sharp, Muneer A. Satter, Antoine L. Schwartz, Hughes B. Lepic, Stephen S. Trevor, Joseph P. DiSabato, Atul Kapur, Robert G. Doumar, Jr., Mary Nee and Ulrika Werdelin is 85 Broad Street, New York, New York 10004. The business address of Richard S. Sharp, Antoine L. Schwartz, Hughes B. Lepic, Stephen S. Trevor, Atul Kapur, Robert G. Doumar, Jr. and Ulrika Werdelin is Peterborough Court, 133 Fleet Street, London EC4A 2BB, England. The business address of Mary Nee is Cheung Kong Center, 68th Floor, 2 Queens Road, Central, Hong Kong. The business address of Joseph P. DiSabato is 2765 Sand Hill Road, Menlo Park, CA 94025. The business address of Muneer A. Satter is 4900 Sears Tower, Chicago, IL 60606.

All executive officers listed below are United States citizens except Richard S. Sharp, Sanjeev K. Mehra, Antoine L. Schwartz, Hughes B. Lepic, Atul Kapur, and Ulrika Werdelin. Richard S. Sharp is a citizen of the United Kingdom. Sanjeev K. Mehra is a citizen of India. Atul Kapur is a citizen of Singapore. Antoine L. Schwartz and Hughes B. Lepic are citizens of France. Ulrika Werdelin is a citizen of Sweden.

| <u>NAME</u>         | <u>POSITION</u>     | <u>PRESENT PRINCIPAL OCCUPATION</u>                 |
|---------------------|---------------------|---|
| Richard A. Friedman | President           | Managing Director of<br>Goldman, Sachs & Co.        |
| Joseph H. Gleberman | Vice President      | Managing Director of<br>Goldman, Sachs & Co.        |
| Terence M. O Toole  | Vice President      | Managing Director of<br>Goldman, Sachs & Co.        |
| Henry Cornell       | Vice President      | Managing Director of<br>Goldman, Sachs & Co.        |
| Richard S. Sharp    | Vice President      | Managing Director of<br>Goldman Sachs International |
| Esta E. Stecher     | Assistant Secretary | Managing Director of<br>Goldman, Sachs & Co.        |
| Sanjeev K. Mehra    | Vice President      | Managing Director of<br>Goldman, Sachs & Co.        |

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| <u>NAME</u>             | <u>POSITION</u>     | <u>PRESENT PRINCIPAL OCCUPATION</u>                 |
|-------------------------|---------------------|---|
| Muneer A. Satter        | Vice President      | Managing Director of<br>Goldman, Sachs & Co.        |
| Antoine L. Schwartz     | Vice President      | Managing Director of<br>Goldman Sachs International |
| Steven M. Bunson        | Assistant Secretary | Managing Director of<br>Goldman, Sachs & Co.        |
| Elizabeth C. Fascitelli | Treasurer           | Managing Director of<br>Goldman, Sachs & Co.        |
| David J. Greenwald      | Assistant Secretary | Managing Director of<br>Goldman, Sachs & Co.        |
| David M. Weil           | Assistant Treasurer | Managing Director of<br>Goldman, Sachs & Co.        |
| Hughes B. Lepic         | Vice President      | Managing Director of<br>Golman Sachs International  |
| Russell E. Makowsky     | Assistant Secretary | Managing Director of<br>Goldman, Sachs & Co.        |
| Sarah G. Smith          | Assistant Treasurer | Managing Director of<br>Goldman, Sachs & Co.        |
| Randall A. Blumenthal   | Vice President      | Managing Director of<br>Goldman, Sachs & Co.        |
| Douglas F. Londal       | Vice President      | Managing Director of<br>Goldman, Sachs & Co.        |
| Stephen S. Trevor       | Vice President      | Managing Director of<br>Goldman Sachs International |
| Abraham Bleiberg        | Vice President      | Managing Director of<br>Goldman, Sachs & Co.        |



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Joseph P. DiSabato

Vice President

Managing Director of

Goldman, Sachs & Co.

Robert R. Gheewalla

Vice President

Managing Director of

Goldman, Sachs & Co.

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| <u>NAME</u>             | <u>POSITION</u>          | <u>PRESENT PRINCIPAL OCCUPATION</u>                 |
|-------------------------|--------------------------|---|
| Atul Kapur              | Vice President           | Managing Director of<br>Goldman Sachs International |
| Gerald J. Cardinale     | Vice President/          | Managing Director of<br>Goldman, Sachs & Co.        |
| Adrian M. Jones         | Vice President/          | Managing Director of<br>Goldman, Sachs & Co.        |
| John E. Bowman          | Vice President           | Vice President of<br>Golman, Sachs & Co.            |
| Katherine B. Enquist    | Vice President/Secretary | Vice President of<br>Golman, Sachs & Co.            |
| James B. McHugh         | Assistant Secretary      | Vice President of<br>Golman, Sachs & Co.            |
| Beverly L. O Toole      | Assistant Secretary      | Vice President of<br>Coman, Sachs & Co.             |
| Mary Nee                | Vice President           | Executive Director of<br>Goldman, Sachs & Co.       |
| Ulrika Werdelin         | Vice President           | Executive Director of<br>Goldman Sachs & Co.        |
| Robert G. Doumar, Jr.   | Vice President           | Executive Director of<br>Goldman Sachs & Co.        |
| Ben I. Adler            | Vice President           | Managing Director of<br>Goldman Sachs & Co.         |
| Melina E. Higgins       | Vice President           | Managing Director of<br>Goldman Sachs & Co.         |
| Elizabeth C. Marcellino | Vice President           | Managing Director of<br>Goldman Sachs & Co.         |

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Mitchell S. Weiss

Vice President/Secretary

Vice President of

Goldman, Sachs & Co.

The name and principal occupation of each member of the Principal Investment Area Investment Committee of Goldman, Sachs & Co., which exercises the authority of Goldman, Sachs & Co. in managing GS Advisors, L.L.C., and GS Advisors II, L.L.C., are set forth below.

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The business address for each member listed below except Gene T. Sykes, Richard S. Sharp, Antoine L. Schwartz and Muneer A. Satter is 85 Broad Street, New York, New York 10004. The business address of Gene T. Sykes is Fox Plaza, Suite 2600, 2121 Avenue of the Stars, Los Angeles, CA 90067. The business address of Richard S. Sharp and Antoine L. Schwartz is Peterborough Court, 133 Fleet Street, London EC4A 2BB, England. The business address of Muneer A. Satter is 4900 Sears Tower, Chicago, IL 60606.

All members listed below except Richard S. Sharp, Sanjeev K. Mehra and Antoine L. Schwartz are United States citizens. Richard S. Sharp is a citizen of the United Kingdom, Sanjeev K. Mehra is a citizen of India and Antoine L. Schwartz is a citizen of France.

| <u>NAME</u>         | <u>PRESENT PRINCIPAL OCCUPATION</u>              |
|---------------------|--|
| Peter M. Sacerdote  | Advisory Director of Goldman, Sachs & Co.        |
| Richard A. Friedman | Managing Director of Goldman, Sachs & Co.        |
| Joseph H. Gleberman | Managing Director of Goldman, Sachs & Co.        |
| Terence M. O Toole  | Managing Director of Goldman, Sachs & Co.        |
| Gene T. Sykes       | Managing Director of Goldman, Sachs & Co.        |
| Henry Cornell       | Managing Director of Goldman, Sachs & Co.        |
| Robert V. Delaney   | Managing Director of Goldman, Sachs & Co..       |
| Richard S. Sharp    | Managing Director of Goldman Sachs International |
| Sanjeev K. Mehra    | Managing Director of Goldman, Sachs & Co.        |
| Muneer A. Satter    | Managing Director of Goldman, Sachs & Co.        |
| Peter G. Sachs      | Senior Director of The Goldman Sachs Group, Inc. |
| Antoine L. Schwartz | Managing Director of Goldman Sachs International |

The name and principal occupation of each member of the Stone Street Investment Committee of Goldman, Sachs & Co., which exercises the authority of Goldman, Sachs & Co. in managing Stone Street 1998, L.L.C. are set forth below.

The business address for each member listed below is 85 Broad Street, New York, New York 10004.

All members listed below except Sanjeev K. Mehra are United States citizens. Sanjeev K. Mehra is a citizen of India.

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| <u>NAME</u>         | <u>PRESENT PRINCIPAL OCCUPATION</u>              |
|---------------------|--|
| Peter M. Sacerdote  | Advisory Director of Goldman, Sachs & Co.        |
| Peter G. Sachs      | Senior Director of The Goldman Sachs Group, Inc. |
| Richard A. Friedman | Managing Director of Goldman, Sachs & Co.        |
| Joseph H. Gleberman | Managing Director of Goldman, Sachs & Co.        |
| Terence M. O Toole  | Managing Director of Goldman, Sachs & Co.        |
| Sanjeev K. Mehra    | Managing Director of Goldman, Sachs & Co.        |

The name, position and present principal occupation of each executive officer of Stone Street 1998, L.L.C., the sole general partner of Stone Street Fund 1998, L.P. and the managing general partner of Bridge Street Fund 1998, L.P., are set forth below.

The business address for all the executive officers listed below except Richard S. Sharp, Muneer A. Satter, Antoine L. Schwartz, Hughes B. Lepic, Stephen S. Trevor, Joseph P. DiSabato, Atul Kapur, Robert G. Doumar, Jr., Mary Nee and Ulrika Werdelin is 85 Broad Street, New York, New York 10004. The business address of Richard S. Sharp, Antoine L. Schwartz, Hughes B. Lepic, Stephen S. Trevor, Atul Kapur, Robert G. Doumar, Jr. and Ulrika Werdelin is Peterborough Court, 133 Fleet Street, London EC4A 2BB, England. The business address of Mary Nee is Cheung Kong Center, 68th Floor, 2 Queens Road, Central, Hong Kong. The business address of Joseph P. DiSabato is 2765 Sand Hill Road, Menlo Park, CA 94025. The business address of Muneer A. Satter is 4900 Sears Tower, Chicago, IL 60606.

All executive officers listed below are United States citizens except Richard S. Sharp, Sanjeev K. Mehra, Antoine L. Schwartz, Hughes B. Lepic, Atul Kapur and Ulrika Werdelin. Richard S. Sharp is a citizen of the United Kingdom. Sanjeev K. Mehra is a citizen of India. Atul Kapur is a citizen of Singapore. Antoine L. Schwartz and Hughes B. Lepic are citizens of France. Ulrika Werdelin is a citizen of Sweden.

| <u>NAME</u>         | <u>POSITION</u>    | <u>PRESENT PRINCIPAL OCCUPATION</u>                 |
|---------------------|--------------------|---|
| Peter M. Sacerdote  | Chairman/President | Advisory Director of<br>Goldman, Sachs & Co.        |
| Peter G. Sachs      | Vice President     | Senior Director of The<br>Goldman Sachs Group, Inc. |
| Richard A. Friedman | Vice President     | Managing Director of<br>Goldman, Sachs & Co.        |

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| <u>NAME</u>             | <u>POSITION</u>                        | <u>PRESENT PRINCIPAL OCCUPATION</u>                 |
|-------------------------|--|---|
| Joseph H. Gleberman     | Vice President                         | Managing Director of<br>Goldman, Sachs & Co.        |
| Terence M. O Toole      | Vice President                         | Managing Director of<br>Goldman, Sachs & Co.        |
| Henry Cornell           | Vice President                         | Managing Director of<br>Goldman, Sachs & Co.        |
| Richard S. Sharp        | Vice President                         | Managing Director of<br>Goldman Sachs International |
| Esta E. Stecher         | Vice President/<br>Assistant Secretary | Managing Director of<br>Goldman, Sachs & Co.        |
| Sanjeev K. Mehra        | Vice President/<br>Treasurer           | Managing Director of<br>Goldman, Sachs & Co.        |
| Muneer A. Satter        | Vice President                         | Managing Director of<br>Goldman, Sachs & Co.        |
| Antoine L. Schwartz     | Vice President                         | Managing Director of<br>Goldman Sachs International |
| Steven M. Bunson        | Assistant Secretary                    | Managing Director of<br>Goldman, Sachs & Co.        |
| Elizabeth C. Fascitelli | Vice President                         | Managing Director of<br>Goldman, Sachs & Co.        |
| David M. Weil           | Assistant Treasurer                    | Managing Director of<br>Goldman, Sachs & Co.        |
| David J. Greenwald      | Vice President/<br>Assistant Secretary | Managing Director of<br>Goldman, Sachs & Co.        |
| Hughes B. Lepic         | Vice President                         | Managing Director of<br>Goldman Sachs International |

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Russell E. Makowsky

Assistant Secretary

Managing Director of

Goldman, Sachs & Co.

Sarah G. Smith

Assistant Treasurer

Managing Director of

Goldman, Sachs & Co.

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| <u>NAME</u>           | <u>POSITION</u>              | <u>PRESENT PRINCIPAL OCCUPATION</u>                  |
|-----------------------|------------------------------|--|
| Randall A. Blumenthal | Vice President               | Managing Director of<br>Goldman, Sachs & Co.         |
| Douglas F. Londal     | Vice President               | Managing Director of<br>Goldman, Sachs & Co.         |
| Stephen S. Trevor     | Vice President               | Managing Director of<br>Goldman Sachs International  |
| Abraham Bleiberg      | Vice President               | Managing Director of<br>Goldman, Sachs & Co.         |
| Joseph P. DiSabato    | Vice President               | Managing Director of<br>Goldman, Sachs & Co.         |
| Robert R. Gheewalla   | Vice President               | Managing Director of<br>Goldman, Sachs & Co.         |
| Atul Kapur            | Vice President               | Managing Director of<br>Goldman Sachs International  |
| John E. Bowman        | Vice President               | Vice President of<br>Goldman, Sachs & Co.            |
| Katherine B. Enquist  | Vice President/<br>Secretary | Vice President of<br>Goldman, Sachs & Co.            |
| James B. McHugh       | Assistant Secretary          | Vice President of<br>Goldman, Sachs & Co.            |
| Beverly L. O Toole    | Assistant Secretary          | Vice President of<br>Goldman, Sachs & Co.            |
| Mary Nee              | Vice President               | Executive Director of<br>Goldman Sachs (Asia) L.L.C. |
| Richard J. Stingi     | Vice President               | Vice President of<br>Goldman, Sachs & Co.            |



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|                       |                |  |
|-----------------------|----------------|--|
| Ulrika Werdelin       | Vice President | Executive Director of<br>Goldman Sachs International |
| Robert G. Doumar, Jr. | Vice President | Managing Director of<br>Goldman Sachs International  |
| Ben I. Adler          | Vice President | Managing Director of<br>Goldman Sachs International  |

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| <u>NAME</u>             | <u>POSITION</u> | <u>PRESENT PRINCIPAL OCCUPATION</u>                 |
|-------------------------|-----------------|---|
| Melina E. Higgins       | Vice President  | Managing Director of<br>Goldman, Sachs & Co.        |
| Elizabeth C. Marcellino | Vice President  | Managing Director of<br>Goldman, Sachs & Co.        |
| Gerald J. Cardinale     | Vice President  | Managing Director of<br>Goldman Sachs International |
| Adrian M. Jones         | Vice President  | Managing Director of<br>Goldman Sachs International |
| Raymond G. Matera       | Vice President  | Vice President of<br>Goldman Sachs International    |
| Mitchell S. Weiss       | Vice President  | Vice President of<br>Goldman Sachs International    |

The name, position and present principal occupation of each executive officer and director of Goldman, Sachs & Co. Finanz GmbH which is the sole managing general partner of Goldman, Sachs & Co. oHG (which, in turn, is the managing partner of GS Capital Partners II (Germany) Civil Law Partnership) are set forth below.

The business address for each of the executive officers and directors listed below is MesseTurm, Friedrich-Ebert-Anlage 49, 60308 Frankfurt am Main, Germany.

The executive officers listed below are citizens of Germany except Wayne L. Moore, who is a citizen of the United States.

| <u>NAME</u>       | <u>POSITION</u>   | <u>PRESENT PRINCIPAL OCCUPATION</u>              |
|-------------------|-------------------|--|
| Andreas Koernlein | Managing Director | Managing Director of<br>Goldman, Sachs & Co. oHG |
| Wayne L. Moore    | Managing Director | Managing Director of<br>Goldman, Sachs & Co. oHG |

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Alexander C. Dibelius

Managing Director

Managing Director of

Goldman, Sachs & Co. oHG

Carsten Kengeter

Managing Director

Managing Director of

Goldman, Sachs & Co. oHG

**SCHEDULE III**

On April 6, 2000, in connection with an industry-wide investigation by the Securities and Exchange Commission (the SEC) relating to the pricing of government securities in advance refunding transactions, Goldman, Sachs & Co. (Goldman Sachs) joined in a global settlement resolving the SEC investigation as well as a related qui tam lawsuit purportedly brought on behalf of the United States entitled United States ex rel. Lissack v. Goldman, Sachs & Co., et al., 95 Civ. 1363 (S.D.N.Y.)(BSJ). Pursuant to the settlement, without admitting or denying the findings, Goldman Sachs consented to the issuance of an SEC administrative order (SEA Rel. No. 42640) which, among other things, found that Goldman Sachs had violated Sections 17(a)(2) and (3) of the Securities Act of 1933 in connection with such pricing of government securities, required Goldman Sachs to cease and desist from violating such provisions, and ordered Goldman Sachs to make payments totaling approximately \$5.1 Million to the U.S. Treasury and \$104,000 to two municipalities. Under the global settlement, the qui tam lawsuit was dismissed with prejudice, and the Internal Revenue Service agreed not to challenge the tax-free nature of the refundings by virtue of the pricing of such securities.

In November 2002, the SEC, the National Association of Securities Dealers (NASD) and the New York Stock Exchange, Inc. (NYSE) alleged that five broker dealers, including Goldman Sachs, violated Section 17(a) of the Exchange Act and Rule 17a-4 hereunder, NYSE Rules 440 and 342 and NASD Rules 3010 and 3110 by allegedly failing to preserve electronic mail communications for three years and/or to preserve electronic mail communications for the first two years in an accessible place, and by allegedly having inadequate supervisory systems and procedures in relation to the retention of electronic mail communications. Without admitting or denying the allegations, the five broker dealers, including Goldman Sachs, consented to censure by the SEC, NASD and NYSE and to the imposition of a cease-and-desist order by the SEC and Goldman Sachs paid a total fine of \$1,650,000 (\$550,000 each to the SEC, NASD and NYSE). Goldman Sachs also undertook to review its procedures regarding the preservation of electronic mail communications for compliance with the federal securities laws and regulations and the rules of the NASD and NYSE, and to confirm within a specified period of time that it has established systems and procedures reasonably designed to achieve compliance with those laws, regulations and rules.