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MCLEODUSA INC Form 8-K August 02, 2001

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): August 1, 2001

McLEODUSA INCORPORATED (Exact name of registrant as specified in its charter)

Delaware 0-20763 42-1407240 (State or Other (Commission (IRS Employer Jurisdiction of Incorporation) File Number) Identification Number)

McLeodUSA Technology Park 6400 C Street S.W., P.O. Box 3177 Cedar Rapids, IA (Address of Principal

Executive Offices)

Registrant's telephone number, including area code: (319) 790-7800

52406-3177

(Zip Code)

INFORMATION TO BE INCLUDED IN THE REPORT

Item 5. Other Events

McLeodUSA recently made available a press release dated August 1, 2001 which reported senior management and Board of Directors changes, new equity investment by Forstmann Little, financial results for the second quarter ended June 30, 2001, updated 2001 guidance and preliminary 2002 targets. This press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and incorporated herein by reference.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

Description.

(c) Exhibits.

99.1 August 1, 2001 Press Release re senior management and Board of Directors changes, new equity investment by Forstmann Little, financial results for the second quarter ended June 30, 2001, updated 2001 guidance and preliminary 2002

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 1, 2001 McLEODUSA INCORPORATED

By: /s/ Randall Rings

Randall Rings

Group Vice President, Secretary and Chief Legal Officer

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EXHIBIT INDEX

99.1 August 1, 2001 Press Release re senior management and Board of Directors changes, new equity investment by Forstmann Little, financial results for the second quarter ended June 30, 2001, updated 2001 guidance and preliminary 2002 targets.

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