Richmond David S. Form 4 August 10, 2018

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

**OMB APPROVAL** 

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**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

may continue. See Instruction

1(b).

Common

Stock (1) (2)

08/08/2018

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| (Time of Type I   | tesponses)                           |                                |  |   |            |  |            |  |  |   |  |
|---|--------------------------------------|--------------------------------|--|---|------------|--|------------|--|--|---|--|
| 1. Name and Address of Reporting Person * Richmond David S. |                                      |                                | 2. Issuer Name <b>and</b> Ticker or Trading Symbol AIR INDUSTRIES GROUP [AIRI] |   |            |  |            | 5. Relationship of Reporting Person(s) to Issuer   |  |   |  |
| (Last)  | (First)                              | (Middle)                       | 3. Date of Earliest Transaction  |   |            | (Check all applicable)   |            |  |  |   |  |
|   |                                      |                                |  |   |            |  |            | Director   | X 1  | 0% Owner  |  |
| 3568 WILDWOOD AVENUE  |                                      |                                | (Month/Day/Year)<br>08/08/2018   |   |            |  |            | Officer (give titleX_ Other (specify below)  See Footnote 1  |  |   |  |
|   | 4. If Ame                            | 4. If Amendment, Date Original |  |   |            | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person |            |  |  |   |  |
|   | Filed(Month/Day/Year)                |                                |  |   |            |  |            |  |  |   |  |
| JACKSON,  |                                      |                                |  |   |            |  |            |  |  |   |  |
| (City)  | (State)                              | (Zip)                          | Tabl   | e I - Non-I                             | Derivative | Secui  | rities Ac  | quired, Disposed   | of, or Benefici  | ally Owned  |  |
| 1.Title of Security (Instr. 3)                              | 2. Transaction Da<br>(Month/Day/Year | r) Execution                   | med<br>on Date, if<br>Day/Year)  | 3.<br>Transaction<br>Code<br>(Instr. 8) |            | ispose   | d of       | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |  |
| Common<br>Stock (1) (2)                                     | 08/08/2018                           |                                |  | P                                       | 541        | A  | \$<br>1.43 | 57,915 <u>(5)</u>  | I  | By:<br>Richmond<br>Brothers<br>401(k)<br>Profit       |  |

P

705

58,620 (5)

\$

1.43

I

Sharing Plan

Richmond

**Brothers** 401(k) **Profit** 

By:

Common Stock  $\underline{\overset{(1)}{(2)}}$  15,333 I  $\frac{\underbrace{\overset{(4)}{\text{By: RBI}}}{\text{By: RBI}}}{\text{Investment II, LLC }\underline{\overset{(3)}{(3)}}}$ 

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Sharing Plan

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |                     | ate                | 7. Titl<br>Amou<br>Under<br>Securi<br>(Instr. | nt of<br>lying                         | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |
|---|---|---|---------------------------------------|---|---------------------|--------------------|---|--|---|
|   |   |   | Code V                                | (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |

#### **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |                   |  |                |  |  |
|---|---------------|-------------------|--|----------------|--|--|
| Reporting Owner Name / Address  | Director      | 10% Owner Officer |  | Other          |  |  |
| Richmond David S.<br>3568 WILDWOOD AVENUE<br>JACKSON, MI 49202                            |               | X                 |  | See Footnote 1 |  |  |
| RBI Private Investment II, LLC<br>3568 WILDWOOD AVENUE<br>JACKSON, MI 49202               |               |                   |  | See Footnote 1 |  |  |
| RBI PI Manager, LLC<br>3568 WILDWOOD AVENUE<br>JACKSON, MI 49202                          |               |                   |  | See Footnote 1 |  |  |
| Richmond Brothers 401(k) Profit Sharing Plan<br>3568 WILDWOOD AVENUE<br>JACKSON, MI 49202 |               |                   |  | See Footnote 1 |  |  |

Reporting Owners 2

Richmond Brothers, Inc.

3568 WILDWOOD AVENUE X See Footnotes 1 and 2

JACKSON, MI 49202

Curfman Matthew J.

3568 WILDWOOD AVENUE X See Footnote 1

JACKSON, MI 49202

### **Signatures**

By: /s/ David S. Richmond 08/10/2018

\*\*Signature of Reporting Person Date

By: RBI Private Investment II, LLC; By: RBI PI Manager, LLC, Manager; By: /s/ David S.

Richmond, Manager

\*\*Signature of Reporting Person Date

By: RBI PI Manager, LLC; By: /s/ David S. Richmond, Manager

Date

08/10/2018

08/10/2018

\*\*Signature of Reporting Person

08/10/2018

By: Richmond Brothers 401(k) Profit Sharing Plan; By: /s/ David S. Richmond, Trustee

\*\*Signature of Reporting Person

Date

By: Richmond Brothers, Inc.; By: /s/ David S. Richmond, Chairman

08/10/2018

\*\*Signature of Reporting Person

Date

By: /s/ Matthew J. Curfman

08/10/2018

\*\*Signature of Reporting Person

Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 4 is filed jointly by RBI Private Investment II, LLC ("RBI PII"), RBI PI Manager, LLC ("RBI Manager"), Richmond Brothers 401(k) Profit Sharing Plan ("RBI Plan"), Richmond Brothers, Inc. ("Richmond Brothers"), David S. Richmond and Matthew J. Curfman (collectively, the "Reporting Persons"). Each of the Reporting Persons may be deemed to be a member of a Section 13(d) group that may

- (1) be deemed to collectively beneficially own more than 10% of the Issuer's outstanding shares of Common Stock. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein. The filing of this Form 4 shall not be deemed an admission that the Reporting Persons are, for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended, the beneficial owners of any securities of the Issuer he or it does not directly own.
- Not reported herein are securities of the Issuer held in certain accounts managed by Richmond Brothers (the "Separately Managed Accounts"). Richmond Brothers is entitled to a management fee from the Separately Managed Accounts based solely on the value of assets under management. Accordingly, neither Richmond Brothers nor any other Reporting Person has a pecuniary interest in any of the securities held in the Separately Managed Accounts for purposes of Section 16.
- Represents securities directly owned by RBI PII. RBI Manager, as the manager of RBI PII, may be deemed to beneficially own the securities owned directly by RBI PII. Mr. Richmond, as the manager of RBI Manager, may be deemed to beneficially own the securities owned directly by RBI PII.
- (4) Represents securities directly owned by RBI Plan. Messrs. Richmond and Curfman, as trustees of RBI Plan, may be deemed to beneficially own the securities owned directly by RBI Plan.
- (5) Not reported herein are transactions by RBI Plan in which no Reporting Person (including Messrs. Richmond and Curfman) has a pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3