

CORBYN INVESTMENT MANAGEMENT INC/MD

Form SC 13G

January 10, 2012

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Baker (Michael) Corp  
(Name of Issuer)  
Common Stock  
(Title of Class of Securities)  
057149106  
(CUSIP Number)  
12-31-11  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Schedule 13 G

- Item 1 (a) Michael Baker Corp  
(b) Airside Business Park, 100 Airside Drive  
Moon Township, PA 15108
- Item 2 (a) Corbyn Investment Management, Inc., et al.  
(b) Suite 108  
2330 W. Joppa Road  
Lutherville, Maryland 21093  
(c) Incorporated in the State of Maryland  
(d) Common Stock  
(e) 057149106

Item 3(j) The filer is a group consisting of an Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940 and an Investment Company registered under Section 8 of the Investment Company Act.

- Item 4 (a) 893,116  
(b) 9.36%  
(c) (i) Sole power to vote or direct the vote of all 893,116 shares  
(iii) Sole power to dispose of or direct the disposition of all 893,116 shares

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Item 5 N/A

Item 6 N/A

Item 7 N/A

Item 8 (a) The group consists of an Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940 (IA) and an Investment Company registered under Section 8 of the Investment Company Act (IV).

Item 9 N/A

Schedule 13 G

Item 1 (a) Michael Baker Corp  
(b) Airside Business Park, 100 Airside Drive  
Moon Township, PA 15108

Item 2 (a) Corbyn Investment Management, Inc.  
(b) Suite 108  
2330 W. Joppa Road  
Lutherville, Maryland 21093  
(c) Incorporated in the State of Maryland  
(d) Common Stock  
(e) 057149106

Item 3 (e) An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);

Item 4 (a) 248,811  
(b) 2.61%  
(c) (i) Sole power to vote or direct the vote of all 248,811 shares  
(iii) Sole power to dispose of or direct the disposition of all 248,811 shares

Item 5 N/A

Item 6 N/A

Item 7 N/A

Item 8 N/A

Item 9 N/A

Schedule 13 G

Item 1 (a) Michael Baker Corp  
(b) Airside Business Park, 100 Airside Drive  
Moon Township, PA 15108

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Item 2 (a) Greenspring Fund, Inc.  
(b) Suite 110  
2330 W. Joppa Road  
Lutherville, Maryland 21093  
(c) Incorporated in the State of Maryland  
(d) Common Stock  
(e) 057149106

Item 3 (d) Investment company registered under section 8  
of the Investment Company Act of 1940 (15 U.S.C 80a-8).

Item 4 (a) 644,305  
(b) 6.75%  
(c) (i) Sole power to vote or direct the vote of  
all 644,305 shares  
(iii) Sole power to dispose of or direct the disposition  
of all 644,305 shares

Item 5 N/A

Item 6 N/A

Item 7 N/A

Item 8 N/A

Item 9 N/A

Item 10 By signing below I certify that, to the best of my  
knowledge and belief, the securities referred to above were  
acquired and are held in the ordinary course of business and  
were not acquired and are not held for the purpose of or with  
the effect of changing or influencing the control of the issuer  
of the securities and were not acquired and are not held in  
connection with or as a participant in any transaction having  
that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief,  
I certify that the information set forth in this statement  
is true, complete and correct.

Signature Karla K. Moore, CCO  
January 10, 2012

CUSIP No 057149106 13G

1. Name of Reporting Person  
IRS Identification No. of Above Person  
  
Corbyn Investment Management, Inc. et al  
n/a
2. Check The Appropriate Box If A Member Of A Group  
(a)  [x]  
(b)  [ ]

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3. SEC Use Only

4. Citizenship or Place of Organization

Suite 108 2330 W. Joppa Rd.  
Lutherville, MD 21093

Number Of	5. Sole Voting Power
Shares	893,116
Beneficially	6. Shared Voting Power
Owned By	
Each	7. Sole Dispositive Power
Reporting	893,116
Person With	8. Shared Dispositive Power

9. Aggregate Amount Beneficially Owned By Each Reporting Person  
893,116

10. Check Box if the Aggregate Amount in Row (9) Excludes  
Certain Shares [ ]

11. Percent Of Class Represented By Amount In Row 9  
9.36%

12. Type Of Reporting Person  
00- Group Consisting of IA and IV

CUSIP No. 057149106 13G

1. Name of Reporting Person  
IRS Identification No. of Above Person

Corbyn Investment Management, Inc.  
52-0964322

2. Check The Appropriate Box If A Member Of A Group  
(a) [x]  
(b) [ ]

3. SEC Use Only

4. Citizenship or Place of Organization

Suite 108 2330 W. Joppa Rd.  
Lutherville, MD 21093

Number Of	5. Sole Voting Power
Shares	248,811
Beneficially	6. Shared Voting Power
Owned By	
Each	7. Sole Dispositive Power
Reporting	248,811
Person With	8. Shared Dispositive Power

9. Aggregate Amount Beneficially Owned By Each Reporting Person  
248,811

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10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares [ ]
11. Percent Of Class Represented By Amount In Row 9  
2.61%
12. Type Of Reporting Person  
IA

CUSIP No. 057149106 13G

1. Name of Reporting Person  
IRS Identification No. of Above Person  
  
Greenspring Fund, Inc.  
52-1267740
2. Check The Appropriate Box If A Member Of A Group  
(a) [x]  
(b) [ ]
3. SEC Use Only
4. Citizenship or Place of Organization  
  
Suite 110 2330 W. Joppa Rd.  
Lutherville, MD 21093

Number Of	5. Sole Voting Power
Shares	644,305
Beneficially	6. Shared Voting Power
Owned By	
Each	7. Sole Dispositive Power
Reporting	644,305
Person With	8. Shared Dispositive Power

9. Aggregate Amount Beneficially Owned By Each Reporting Person  
644,305
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares [ ]
11. Percent Of Class Represented By Amount In Row 9  
6.75%
12. Type Of Reporting Person  
IV