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SOLITARIC Form 4 July 26, 2013) EXPLORATION 3	N & ROYA	ALTY C	CORP.							
									OMB APPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	mber: 3235-0287 pires: January 31, 2005 timated average rden hours per		
if no longer subject to Section 16. Form 4 or											
obligatio may cont <i>See</i> Instru 1(b).	ns Section 17(a	a) of the Pu	ıblic Ut	ility Holo		bany A	Act of	e Act of 1934, 1935 or Section 0	I		
(Print or Type I	Responses)										
1. Name and A HERALD C	E si S	2. Issuer Name and Ticker or Trading Symbol SOLITARIO EXPLORATION & ROYALTY CORP. [XPL]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
				Earliest Tr ay/Year))13	ansaction			X Director 10% Owner X Officer (give title Other (specify below) below) President & CEO			
				Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
WHEAT RI	IDGE, CO 80033							Form filed by M Person			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative Se	ecuriti	es Acqu	iired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3.4. Securities AcquiredTransactior(A) or Disposed of (D)Code(Instr. 3, 4 and 5)(Instr. 8)				Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Stock	07/26/2013	07/26/201	13	Р	400,000	А	ф 0.84	1,444,462	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HERALD CHRISTOPHER E 4251 KIPLING ST. SUITE 390 WHEAT RIDGE, CO 80033	Х		President & CEO				
Signatures							
Christopher E.							

Herald	07/26/2013
<u>**Signature of</u> Reporting Person	Date

Explanation of Responses:

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.