

DAKTRONICS INC /SD/
Form 4
July 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KURTENBACH AELRED J

(Last) (First) (Middle)
331 32ND AVENUE, PO BOX 5128
(Street)

BROOKINGS, SD 57006

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DAKTRONICS INC /SD/ [DAKT]

3. Date of Earliest Transaction
(Month/Day/Year)
06/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (D) Price | | |
| Daktronics, Inc. Zero Par Value Common Stock | 02/28/2007 | | G | V | 15,000 (1) | D | \$ 0 1,287,202 D |
| Daktronics, Inc. Zero Par Value Common Stock | 06/29/2007 | | S | | 300 | D | \$ 21.742 1,286,902 D |
| Daktronics, Inc. Zero | 06/29/2007 | | S | | 1,900 | D | \$ 21.75 1,285,002 D |

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Par Value
Common
Stock

Daktronics,
Inc. Zero
Par Value
Common
Stock

06/29/2007 S 300 D \$ 21.751 1,284,702 D

Daktronics,
Inc. Zero
Par Value
Common
Stock

06/29/2007 S 600 D \$ 21.76 1,284,102 D

Daktronics,
Inc. Zero
Par Value
Common
Stock

06/29/2007 S 1,400 D \$ 21.77 1,282,702 D

Daktronics,
Inc. Zero
Par Value
Common
Stock

06/29/2007 S 300 D \$ 21.84 1,282,402 D

Daktronics,
Inc. Zero
Par Value
Common
Stock

06/29/2007 S 200 D \$ 21.85 1,282,202 D

Daktronics,
Inc. Zero
Par Value
Common
Stock

02/28/2007 G V $\frac{15,000}{(2)}$ D \$ 0 1,280,910 I By Spouse

Daktronics,
Inc. Zero
Par Value
Common
Stock

06/29/2007 S 1,000 D \$ 21.69 1,279,910 I By Spouse

Daktronics,
Inc. Zero
Par Value
Common
Stock

06/29/2007 S 300 D \$ 21.692 1,279,610 I By Spouse

Daktronics,
Inc. Zero
Par Value

06/29/2007 S 100 D \$ 21.7 1,279,510 I By Spouse

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| | | | | | | | | | |
|--|------------|---|-------|---|--------------|-----------|---|--|--|
| Common Stock | | | | | | | | | |
| Daktronics, Inc. Zero Par Value Common Stock | 06/29/2007 | S | 800 | D | \$ 21.71 | 1,278,710 | I | By Spouse | |
| Daktronics, Inc. Zero Par Value Common Stock | 06/29/2007 | S | 100 | D | \$ 21.72 | 1,278,610 | I | By Spouse | |
| Daktronics, Inc. Zero Par Value Common Stock | 06/29/2007 | S | 100 | D | \$ 21.73 | 1,278,510 | I | By Spouse | |
| Daktronics, Inc. Zero Par Value Common Stock | 06/29/2007 | S | 100 | D | \$ 21.74 | 1,278,410 | I | By Spouse | |
| Daktronics, Inc. Zero Par Value Common Stock | 06/29/2007 | S | 1,300 | D | \$ 21.75 | 1,277,110 | I | By Spouse | |
| Daktronics, Inc. Zero Par Value Common Stock | 06/29/2007 | S | 400 | D | \$ 21.751 | 1,276,710 | I | By Spouse | |
| Daktronics, Inc. Zero Par Value Common Stock | 06/29/2007 | S | 300 | D | \$ 21.76 | 1,276,410 | I | By Spouse | |
| Daktronics, Inc. Zero Par Value Common Stock | 06/29/2007 | S | 500 | D | \$ 21.774 | 1,275,910 | I | By Spouse | |
| Daktronics, Inc. Zero Par Value Common | | | | | | 50,000 | I | Al & Irene Kurtenbach Foundation | |

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| KURTENBACH AELRED J 331 32ND AVENUE PO BOX 5128 BROOKINGS, SD 57006 | X | | Chairman of the Board | |

Signatures

By: /s/ Aelred J. Kurtenbach 07/02/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Since the reporting person's last report, 15,000 shares previously owned directly by reporting person have been contributed to the Al & Irene Kurtenbach Foundation retained annuity trust.
- (2) Since the reporting person's last report, 15,000 shares previously owned indirectly by spouse have been contributed to the Al & Irene Kurtenbach Foundation retained annuity trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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