Edgar Filing: NEUROCRINE BIOSCIENCES INC - Form 4

NEUROCR Form 4 May 12, 20	INE BIOSCIENC	CES INC									
	OMB APPROVAL										
-	UNITED	STATES		RITIES AN Ishington, D	OMB Number:	3235-0287					
Check t if no lor subject Section Form 4 Form 5 obligati may con <i>See</i> Inst 1(b).	nger to 16. or Filed put ons ntinue.	rsuant to S (a) of the I	FIES Securities Exchar	OWNERSHIP OFExpires:January 31, 2005Estimated average burden hours per responseEstimated average burden hours per response0.5Change Act of 1934, Act of 1935 or Section of 19400.50.5							
(Print or Type	Responses)										
	Address of Reporting JENSEN MARGA		2. Issuer Name and Ticker or Trading Symbol NEUROCRINE BIOSCIENCES INC [NBIX]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) NEUROCRINE BIOSCIENCES, INC., 12780 EL CAMINO REAL			3. Date of Earliest Transaction (Month/Day/Year) 05/11/2010			Director 10% Owner X Officer (give title Other (specify below) below) EVP and General Counsel					
SAN DIEC	(Street) 60, CA 92130	4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 						
(City)	(State)	(Zip)	Tab	ole I - Non-Der	vivative Securities A	.cquired, Disposed (of, or Beneficia	lly Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	TransactionA Code D	Securities cquired (A) or isposed of (D) nstr. 3, 4 and 5) (A) or mount (D) Price	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Reminder: Re	port on a separate line	e for each cl:	ass of sec		ally owned directly o Persons who res information cont required to respo	or indirectly. spond to the colle ained in this form ond unless the for ntly valid OMB co	are not rm	SEC 1474 (9-02)			
	Tab	le II - Deriv	ative Sec	curities Acquir	red, Disposed of, or	Beneficially Owned	l				

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A Disposed of (Instr. 3, 4, a 5)	f (D)	(Month/Day/Y	(ear)	(Instr. 3 and	4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Stock Option (1)	\$ 2.59	05/11/2010		А	150,000		06/11/2010	05/11/2017	Common Stock	150,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
1	Director	10% Owner	Officer	Other
VALEUR JENSEN MARGARET E NEUROCRINE BIOSCIENCES, INC. 12780 EL CAMINO REAL SAN DIEGO, CA 92130			EVP and General Counsel	
Signatures				
Timothy P. Coughlin, By Power of Attorney		05/12/2010		
**Signature of Reporting Person		Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents option of which 1/36th of the shares underlying the option becomes vested and exercisable on June 11, 2010, an additional 1/36th of the shares underlying the option becomes vested and exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.